
M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473
Web: www.mmforgings.com

Date: 09 November 2023

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Outcome of the Board Meeting:

1. In Compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors at its Meeting held today, 09 November 2023 have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2023 as recommended by the Audit Committee, at their respective meeting held today 09 November 2023.
2. In connection with the same, we are enclosing the following, as approved by the Board and duly signed by Shri. Vidyashankar Krishnan, Vice Chairman and Managing Director:
 - 2.1. Un-audited Financial Results, statement of assets and liabilities and cash flow statement (Standalone and Consolidated) for the quarter and half year ended 30 September 2023;
 - 2.2. Limited Review Report on both standalone and consolidated on the aforesaid results issued by M/s. G. Ramesh Kumar & Co., Chartered Accountant, Statutory Auditors of the Company.
 - 2.3. The above un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.mmforgings.com and stock exchanges at www.bseindia.com and www.nseindia.com (Regulation 46).
3. The Results will also be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015.
4. The meeting of the Board of Directors commenced at 16:00 Hrs. (IST) and concluded at 21:55 Hrs. (IST).
5. We request you to take the above on record and note the compliance under above referred Listing Regulation please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar. S
Company Secretary
Encl: as above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STAND ALONE FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,

Dear Sirs,

Re: Limited Review Report of the Unaudited Stand Alone Financial Results for the quarter ended 30th September, 2023.

We have reviewed the accompanying statement of unaudited financial results of M M FORGINGS LIMITED for the Quarter ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th November 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

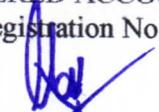
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Ramesh Kumar & CO

CHARTERED ACCOUNTANTS
Firm Registration No. 003010S



Date : 09.11.2023
Place: Tiruchirapalli


G. RAMESH KUMAR
UDIN: 23018663BGUGFZ6821
PARTNER
(Membership No. 018663)



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Particulars (₹ in lakhs)		M M FORGINGS LIMITED					
		Statement of Standalone results for the quarter ended 30 Sep 2023					
		Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	37,584.50	35989.08	33629.03	73573.58	66326.05	139511.00
2	Other Income						
2.1	Other Operating Income	827.24	563.49	609.00	1390.73	1204.99	1416.92
2.2	Other Income	512.66	628.40	465.96	1141.06	521.55	1612.14
3	Total Income (I)	38,924.40	37180.97	34703.99	76105.37	68052.59	142540.06
4	Expenses						
4.1	Cost of Material consumed	20,005.13	18800.65	16737.68	38805.78	33439.72	73435.51
4.2	Change in Inventory	(1,789.51)	(1084.75)	(1313.59)	(2874.26)	(2426.33)	(5993.20)
4.3	Employee Benefit Expenses	3,256.23	3191.23	3244.96	6447.46	6306.96	12651.93
4.4	Finance Cost	865.74	952.15	734.37	1817.89	1444.21	2922.02
4.5	Depreciation and amortisation Expenses	1,750.00	1750.00	1730.00	3500.00	3300.00	6759.56
4.6	Power and Fuel	3,763.96	3283.31	2995.01	7047.27	5998.08	12360.67
4.7	Other Expenses	5985.79	6154.65	6337.77	12140.44	11846.96	22919.16
4.8	Total Expenses (II)	33837.34	33047.24	30466.20	66884.58	59909.60	125055.65
5	Profit before tax (I - II)	5087.06	4133.73	4237.79	9220.79	8142.99	17484.41
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1,300.00	1000.00	1000.00	2300.00	1900.00	4625.00
6.2	Tax Adjustments for earlier years						0.00
6.3	Deferred tax charge / (credit)	125.00	125.00	50.00	250.00	100.00	301.19
6.4	Total Tax Expenses/ (credit)	1425.00	1125.00	1050.00	2550.00	2000.00	4926.19
7	Profit for the Previous Year(5-6)	3662.06	3008.73	3187.79	6670.79	6142.99	12558.22
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period						
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss						
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.65
10	Total Comprehensive Income and exceptional item	0.00	0.00	0.00	0.00	0.00	0.65
11	Net Profit /(Loss) after Comprehensive Income	3662.06	3008.73	3187.79	6670.79	6142.99	12558.87
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value of Rs.10/- Per Share)						
13.1	Basic ₹	15.17	12.46	13.20	27.63	25.45	52.02
13.2	Diluted ₹	15.17	12.46	13.20	27.63	25.45	52.02
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 09, 2023.</p> <p>2. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.</p> <p>3. Figures have been regrouped wherever necessary.</p> <p>4. The Company is engaged in only one segment</p>							
Date : Nov 09, 2023 Place : Chennai				 For and on behalf of the Board Vidyashankar Krishnan Vice Chairman and Managing Director			



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Name of the Company M M Forgings Limited		Standalone	
Balance Sheet as at 30 Sep 2023		₹ in Lakhs	
Particulars		As at 30 Sep 2023	As at 31 Mar 2023
A	ASSETS		
1	Non-current Assets		
1.1	Property, Plant and Equipment		
1.1.1	Property, Plant and Equipment	68,581.86	71,155.27
1.1.2	Capital work-in-progress	14,157.48	5,933.88
		82,739.34	77,089.15
1.2	Financial Assets		
1.2.1	Non-current investments	4,972.44	4,972.44
1.2.2	Long-term loans and advances	11,419.62	10,467.18
1.3	Other non-current assets	1,125.03	1,147.07
		17,517.09	16,586.69
2	Current Assets		
2.1	Inventories	28,300.02	28,804.63
2.2	Financial Assets		
2.2.1	Trade receivables	23,831.54	22,822.30
2.2.2	Cash and cash equivalents	21,184.66	20,473.68
2.2.3	Bank balances other than (2.2.2) above	55.26	55.26
2.2.4	Short-term loans and advances	892.44	1,173.98
2.3	Other current assets	9.97	8.29
		74,273.89	73,338.14
	TOTAL	1,74,530.32	1,67,013.98
A	EQUITY AND LIABILITIES		
1	Equity		
1.1	Equity Share capital	2,414.08	2,414.08
1.2	Other Equity	73,131.21	66,460.14
1.3	Equity attributable to owners	75,545.29	68,874.22
1.4	Non-controlling interest		
		75,545.29	68,874.22
2	Non-current liabilities		
2.1	Financial liabilities		
2.1.1	Long-term borrowings	36,843.33	32,910.71
2.2	Deferred tax liabilities (net)	4,068.32	3,818.32
2.3	Other long-term liabilities	1,119.69	361.38
		42,031.34	37,090.41
3	Current liabilities		
3.1	Financial liabilities		
3.1.1	Short-term borrowings	34,098.64	32,166.53
3.1.2	Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	11,868.67	15,853.46
3.2	Other current liabilities	8,778.15	10,197.72
3.3	Short-term provisions	2,208.23	2,831.64
		56,953.69	61,049.35
	TOTAL	1,74,530.32	1,67,013.98

For M M FORGINGS LIMITED

K.V. Sankar
VIDYASANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,

M M FORGINGS LIMITED, GUINDY, CHENNAI - 600032, INDIA.

Name of the Company M M FORGINGS LIMITED	Cash Flow Statement for the period ended 30 Sep 2023		₹ in Lakhs	
	Particulars	For the period ended 30 Sep 2023	For the Year ended 31 Mar 2023	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		9,221.33		17,485.08
<i>Adjustments for:</i>				
Depreciation and amortisation	3,500.00		6,759.56	
(Profit) / Loss on sale / write off of assets	-0.25		-0.65	
Finance costs	1,817.89		2,922.02	
Interest income	-103.23		-477.85	
Dividend income	-715.51		-794.24	
		4,498.90		8,408.84
Operating Profit / (Loss) before working capital changes		13,720.23		25,893.92
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	504.61		-9,529.49	
Trade receivables	-1,009.24		-6,181.67	
Short-term loans and advances	281.54		1,908.62	
Long-term loans and advances	-436.52		-848.09	
Other current assets	-1.68		-1.04	
Other non-current assets	22.04		-305.49	
<i>Adjustments for increase/(decrease) in operating liabilities</i>				
Trade payables	-4,551.54		4,390.32	
Other current liabilities	-1,419.57		1,270.43	
Other long-term liabilities	758.31		-287.25	
		-5,852.05		-9,583.66
Cash generated from operations		7,868.18		16,310.26
Net income tax (paid) / refunds		-908.48		-4,241.33
Net cash flow from / (used in) operating activities (A)		6,959.70		12,068.93
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital		-9,150.19		-15,230.22
Proceeds from sale of fixed assets		0.25		0.65
Long Term Investments		0.00		-1,684.00
Interest received		103.23		477.85
Dividend received		715.51		794.24
Net cash flow from / (used in) investing activities (B)		-8,331.20		-15,641.48
C. Cash flow from financing activities				
Proceeds from long-term borrowings(Net)		7,499.00		7,500.00
Repayment of long-term borrowings(Net)		-3,566.37		-9,208.11
Advance to Subsidiary Company		-515.92		84.95
Increase / (decrease) in working capital borrowings		1,932.11		7,638.99
Repayment of other short-term borrowings				
Finance cost		-1,817.89		-2,922.02
Interim Dividend / Tax on Dividend		0.00		
Dividend paid		-1,448.45		-1,448.45
Tax on dividend				
Net cash flow from / (used in) financing activities (C)		2,082.48		1,645.36
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		710.98		-1,927.19
Cash and cash equivalents at the beginning of the year		20,473.68		22,400.87
Cash and cash equivalents at the end of the year		21,184.66		20,473.68
		710.98		-1,927.19

STANDALONE CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

For MM FORGINGS LIMITED

K.V. Shankar Krishnan
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS

INDEPENDENT AUDITOR'S LIMITED REVIEW RĒPORT ON CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M M FORGINGS LIMITED("the Parent") and its subsidiaries (the Parent and its subsidiary, DVS Industries Private Limited, CAFOMA Auto Parts Private Limited, Suvarchas Vudyt Private Limited and Abhinava Rizel Private Limited) for the Quarter ended 30th September 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. MM Forgings Limited - Parent Company
 - b. DVS Industries Private Limited) – Subsidiary Company
 - c. CAFOMA Auto Parts Private Limited – Subsidiary Company
 - d. Suvarchas Vidyut Private Limited - Subsidiary Company
 - e. Abhinava Rizel Private Limited - Subsidiary Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 09.11.2023
Place: Tiruchirapalli



For **G RAMESH KUMAR & CO**
CHARTERED ACCOUNTANTS
Firm Registration No. 003010S

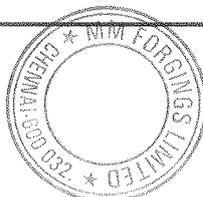

G. RAMESH KUMAR
PARTNER
UDIN :23018663BGUGGA6897
(Membership No. 018663)



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Particulars (₹ in lakhs)		M M FORGINGS LIMITED					
		Statement of Consolidated financial results for the quarter ended 30 Sep 2023					
		Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	38837.39	36453.75	35148.41	75291.14	68948.02	144771.27
2	Other Income						
2.1	Other Operating Income	827.24	563.49	609.00	1390.73	1204.99	1416.92
2.2	Other Income	408.61	525.43	360.71	934.04	326.66	1204.03
3	Total Income (I)	40073.24	37542.67	36118.12	77615.91	70479.67	147392.22
4	Expenses						
4.1	Cost of Material consumed	20042.78	18508.76	17130.83	38551.54	33945.40	74416.32
4.2	Change in Inventory	(1628.30)	(1298.48)	(1284.54)	(2926.78)	(2182.36)	(6016.08)
4.3	Employee Benefit Expenses	3683.95	3558.20	3616.97	7242.15	6984.80	13939.86
4.4	Finance Cost	874.44	961.06	742.69	1835.50	1461.50	2956.57
4.5	Depreciation and amortisation Expenses	2075.60	2082.84	1974.62	4158.44	3768.99	7881.30
4.6	Power and Fuel	3903.96	3443.37	3136.01	7347.33	6243.64	12834.84
4.7	Other Expenses	6208.48	6261.88	6459.66	12470.36	12142.85	23729.61
4.8	Total Expenses (II)	35160.91	33517.63	31776.24	68678.54	62364.82	129742.42
5	Profit before tax (I - II)	4912.33	4025.04	4341.88	8937.37	8114.85	17649.80
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1300.00	1000.00	1000.00	2300.00	1900.00	4625.00
6.2	Tax Adjustments for earlier years	0.00	0.00	0.00	0.00	(8.66)	(0.31)
6.3	Deferred tax charge / (credit)	125.00	125.00	50.00	250.00	100.00	276.36
6.4	Total Tax Expenses/ (credit)	1425.00	1125.00	1050.00	2550.00	1991.34	4901.05
7	Profit for the Previous Year(5-6)	3487.33	2900.04	3291.88	6387.37	6123.51	12748.75
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	0.00	0.00	0.00	0.00	0.00	0.00
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional Items	57.84	0.25	0.00	58.09	13.37	45.11
10	Total Comprehensive Income and exceptional item	57.84	0.25	0.00	58.09	13.37	45.11
11	Net Profit/(Loss) after Comprehensive Income / (Expenditure)	3545.17	2900.29	3291.88	6445.46	6136.88	12793.86
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value of Rs.10/- Per Share)						
13.1	Basic ₹	14.69	12.01	13.64	26.70	25.42	53.00
13.2	Diluted ₹	14.69	12.01	13.64	26.70	25.42	53.00
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 09, 2023.</p> <p>2. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.</p> <p>3. Figures have been regrouped wherever necessary.</p> <p>4. The Company is engaged in only one segment.</p>							
Date : Nov 09, 2023 Place : Chennai				For and on behalf of the Board Vidyashankar Krishnan Vice Chairman and Managing Director			



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,

A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI 600032, INDIA.

Name of the Company M M Forgings Limited		Consolidated	
Balance Sheet as at 30 Sep 2023		₹ in Lakhs	
Particulars		As at 30 Sep 2023	As at 31 Mar 2023
A	ASSETS		
1	Non-current Assets		
1.1	Property, Plant and Equipment		
1.1.1	Property, Plant and Equipment	77,537.99	80,421.16
1.1.2	Capital work-in-progress	15,393.05	6,256.87
		92,931.04	86,678.03
1.2	Financial Assets		
1.2.1	Non-current investments	2,229.14	2,229.14
1.2.2	Long-term loans and advances	1,895.31	1,447.06
1.3	Other non-current assets	1,598.24	1,679.18
		5,722.69	5,355.38
2	Current Assets		
2.1	Inventories	30,759.39	30,579.53
2.2	Financial Assets		
2.2.1	Trade receivables	19,911.78	19,663.34
2.2.2	Cash and cash equivalents	22,508.36	21,804.87
2.2.3	Bank balances other than (2.2.2) above	55.26	55.26
2.2.4	Short-term loans and advances	1,587.71	1,867.36
2.3	Other current assets	9.97	8.29
		74,832.47	73,978.65
	TOTAL	1,73,486.20	1,66,012.06
B	EQUITY AND LIABILITIES		
1	Equity		
1.1	Equity Share capital	2,414.08	2,414.08
1.2	Other Equity	71,333.26	64,886.51
1.3	Equity attributable to owners	73,747.34	67,300.59
1.4	Non-controlling interest	36.00	36.00
		73,783.34	67,336.59
2	Non-current liabilities		
2.1	Financial liabilities		
2.1.1	Long-term borrowings	36,822.02	33,215.31
2.2	Deferred tax liabilities (net)	3,362.69	3,112.69
2.3	Other long-term liabilities	1,232.88	430.52
		41,417.59	36,758.52
3	Current liabilities		
3.1	Financial liabilities		
3.1.1	Short-term borrowings	34,161.91	32,232.38
3.1.2	Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	12,815.18	16,655.15
3.2	Other current liabilities	9,099.97	10,197.76
3.3	Short-term provisions	2,208.21	2,831.66
		58,285.27	61,916.95
	TOTAL	1,73,486.20	1,66,012.06

For MM FORGINGS LIMITED

K.V. Shankar Krishnan
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES			
Name of the Company M M FORGINGS LIMITED Cash Flow Statement for the period ended 30 Sep 2023	Consolidated		
	₹ in Lakhs		
	For the period ended 30 Sep 2023	For the Year ended 31 Mar 2023	
Particulars			
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax		8,995.74	17,694.91
<i>Adjustments for:</i>			
Depreciation and amortisation	4,158.44		7,881.27
(Profit) / Loss on sale / write off of assets	(58.09)		(45.11)
Finance costs	1,835.50		2,956.57
Interest income	103.79		(69.74)
Dividend income	(715.51)		(794.24)
		5,324.13	9,928.75
Operating Profit / (Loss) before working capital changes		14,319.87	27,623.66
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>			
Inventories	(108.54)		(10,199.50)
Trade receivables	4,923.54		(1,996.40)
Short-term loans and advances	403.88		(514.32)
Long-term loans and advances	(430.98)		(167.43)
Other current assets	(152.45)		(1.04)
Other non-current assets	236.94		(159.22)
<i>Adjustments for increase/(decrease) in operating liabilities</i>			
Trade payables	(9,538.36)		3,999.24
Other current liabilities	(1,507.73)		3,151.06
Other long-term liabilities	474.38		(571.18)
		(5,699.32)	(6,458.79)
Cash generated from operations		8,620.55	21,164.87
Net income tax (paid) / refunds		(908.87)	(4,241.33)
Net cash flow from / (used in) operating activities (A)		7,711.68	16,923.54
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(11,433.74)		(20,115.36)
Proceeds from sale of fixed assets	54.19		88.29
Long Term Investments	-		36.00
Interest received	105.21		480.09
Dividend received	715.51		794.24
Net cash flow from / (used in) investing activities (B)		(10,558.83)	(18,716.74)
C. Cash flow from financing activities			
Proceeds from long-term borrowings(Net)	7,499.00		7,500.00
Proceeds from Issue of Preference Share Capital	-		-
Repayment of long-term borrowings(Net)	(3,566.87)		(9,282.12)
Advance to Subsidiary Company	-		(54.79)
Net increase / (decrease) in working capital borrowings	1,929.53		7,648.86
Finance cost	(2,042.78)		(3,366.92)
Interim Dividend / Tax on Dividend	-		-
Dividends paid	(1,448.45)		(1,448.45)
Net cash flow from / (used in) financing activities (C)		2,370.43	996.58
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(476.72)	(796.62)
Cash and cash equivalents at the beginning of the year		21,808.31	22,601.49
Cash and cash equivalents at the end of the year		21,331.59	21,804.87
		(476.72)	(796.62)

For MM FORGINGS LIMITED

K. V. S. H.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS