



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banjara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200TG1988PLC009111

17.10.2023/LCCL/SEC/23-24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 523475

Sub.: Consolidated and Standalone Unaudited Financial Results for the quarter and half-year ended September 30, 2023

Dear Sir/ Madam,

In continuation of our letter dated October 10, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2023 of the Company along with Independent Auditors' Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 4:35 p.m. and concluded at 11:00 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For **Lotus Chocolate Company Limited**

Subodhakanta Sahoo
Company Secretary and Compliance Officer

Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LOTUS CHOCOLATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LOTUS CHOCOLATE COMPANY LIMITED** ("the Company"), for the quarter and half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information for the quarter and half year ended 30th September 2022, for the quarter ended 30th June, 2023 and for the year ended 31st March, 2023, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated 11th November 2022, 18th July, 2023 and 22nd May, 2023 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of the above matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Varsha A. Fadte
Partner

(Membership No. 103999)

UDIN: 23103999BGXJIX1146

Panaji, Goa, 17th October 2023

Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.

(LLP Identification No. AAB-8737)

LOTUS CHOCOLATE COMPANY LIMITED
CIN: L15200TG1988PLC009111

Unaudited Standalone Financial Results for the Quarter / Half year ended 30th September, 2023

(' in Lakhs ,except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'23 Unaudited	30 June'23 Unaudited	30 Sep'22 Unaudited	30 Sep'23 Unaudited	30 Sep'22 Unaudited	31 Mar'23 (Audited)
1	Revenue from Operations	28 83.84	24 74.32	14 63.83	53 58.16	37 11.46	62 71.81
2	Other income	27.52	13.59	0.86	41.11	8.42	10.16
3	Total Income	29 11.36	24 87.91	14 64.69	53 99.27	37 19.88	62 81.97
4	Expenses						
	(a) Cost of materials consumed	26 02.59	22 18.98	11 59.52	48 21.57	32 08.60	56 67.60
	(b) Changes in inventories of finished goods and work-in-progress	3.51	(4.44)	1 44.73	(0.93)	89.89	1 66.01
	(c) Employee benefits expense	1 21.85	91.62	65.61	2 13.47	1 31.00	3 51.13
	(d) Finance costs	6.19	8.31	8.44	14.50	16.86	23.23
	(e) Depreciation and amortisation expenses	6.71	9.60	3.75	16.31	7.50	17.22
	(f) Other expenses	2 46.22	1 72.42	1 36.62	4 18.64	2 83.91	6 56.09
	Total expenses	29 87.07	24 96.49	15 18.67	54 83.56	37 37.76	68 81.28
5	Profit / (loss) before Exceptional Items and Tax	(75.71)	(8.58)	(53.98)	(84.29)	(17.88)	(5 99.31)
6	Exceptional Income / (Expenses)	-	-	4.94	-	-	(93.86)
7	Profit / (loss) before Prior Period Items and Tax	(75.71)	(8.58)	(49.04)	(84.29)	(17.88)	(6 93.17)
8	Prior Period Expenses	-	(39.64)	-	(39.64)	(24.34)	-
9	Profit / (loss) before tax	(75.71)	(48.22)	(49.04)	(1 23.93)	(42.22)	(6 93.17)
10	Tax expense						
	i Current Tax	-	-	-	-	-	-
	ii Deferred Tax	(1.89)	(30.06)	-	(31.97)	-	2.49
11	Profit / (loss) for the period / year	(73.82)	(18.14)	(49.04)	(91.96)	(42.22)	(6 95.66)
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or loss						
	Remeasurement of Defined Benefit Plans	(5.33)	(79.06)	-	(84.39)	-	-
	Other Comprehensive Income / (Loss)	(5.33)	(79.06)	-	(84.39)	-	-
13	Total Comprehensive Income / (Loss) for the period / year	(79.15)	(97.20)	(49.04)	(1 76.35)	(42.22)	(6 95.66)
14	Paid up Equity Share Capital, Equity Shares of ` 10/- each.	12 84.10	12 84.10	12 83.80	12 84.10	12 83.80	12 83.80
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(19 37.88)
16	Earnings per share (Face value of ` 10) (Not Annualised for the quarter/half year)						
	(a) Basic	(0.58)	(0.14)	(0.38)	(0.72)	(0.33)	(5.42)
	(b) Diluted	(0.58)	(0.14)	(0.38)	(0.72)	(0.33)	(5.42)

Regd Office: Suredha Estates (Puzzalona Towers), Avenue 4, Street No.1, (Old Road No.10.) Banjara Hills, Hyderabad – 500034, T.S., India.

for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
CIN: L15200TG1988PLC009111


 Ram Subramanya Ganpath
 Whole Time Director
 DIN: 02395478



Notes:

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, in their respective meetings held on 17th October, 2023. These results for the quarter and half year ended 30th September, 2023 have been subjected to Limited Review by the statutory auditors of the Company.
2. The standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is primarily engaged in the manufacturing of Chocolates, Cocoa Products and other similar products. The Company operates in a single reporting segment, hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
4. Reliance Consumer Products Limited acquired 51% shares of the Company on 24th May, 2023, making the Company a subsidiary of Reliance Consumer Products Limited.
5. The Company acquired 100% equity shares of Soubhagya Confectionary Private Limited on 25th May, 2023 for a consideration of Rs. 1800 Lakhs, making it a wholly owned subsidiary of the Company.
6. The Company has redeemed existing 73,96,600 10% Redeemable, Cumulative Preference Shares of Rs. 10/- each at par value on 25th May, 2023 and issued 5,07,93,200 0.01% Redeemable, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each at par value on 24th May, 2023.
7. The standalone unaudited financial results for the year ended 31st March, 2023, quarter and half year ended 30th September, 2022 and quarter ended 30th June, 2023 were audited/reviewed by the predecessor auditors. The reports of the predecessor auditors dated 22nd May, 2023, 11th November, 2022 and 18th July, 2023 respectively expressed an unmodified opinion/conclusion.
8. The figures for the previous periods/years have been regrouped whenever necessary, to make them comparable.



for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
CIN: L15200TG1988PLC009111

Ram Subramanya Ganpath
Whole Time Director
DIN: 02395478



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LOTUS CHOCOLATE COMPANY LIMITED CIN: L15200TG1988PLC009111			
Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2023.			
in lakhs			
Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
A	ASSETS		
1	Non-Current Assets		
(a)	Property Plant and Equipment	2 00.35	1 94.77
(b)	Financial Assets		
(i)	Investments	18 00.00	-
(ii)	Deferred Tax Asset (net)	29.02	-
(c)	Other Non- Current Assets	41.51	37.30
	Sub Total - Non-Current Assets	20 70.88	2 32.07
2	Current Assets		
(a)	Inventories	8 95.60	6 44.39
(b)	Financial Assets		
(i)	Trade Receivables	13 10.75	4 42.18
(ii)	Cash and Cash Equivalents	13 81.27	40.76
(iii)	Other Financial Assets	43.89	37.76
(c)	Other Current Assets	74.40	80.89
	Sub Total - Current Assets	37 05.91	12 45.98
	TOTAL ASSETS	57 76.79	14 78.05
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	12 84.10	12 83.80
(b)	Other Equity	22 95.90	(11 98.20)
	Subtotal - Equity	35 80.00	85.60
2	Non - Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	4 00.00
(ii)	Other Financial Liabilities	6 68.17	-
(b)	Provisions	1 10.33	36.16
(c)	Deferred Tax Liabilities	-	2.95
	Subtotal - Non - Current Liabilities	7 79.50	4 39.11
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6 35.14	1 67.93
(ii)	Trade Payables due to:		
-	Micro and Small Enterprises	2 90.53	-
-	Other than Micro and Small Enterprises	3 83.58	7 21.29
(b)	Other Current Liabilities	95.51	84.12
(c)	Provisions	12.53	-
	Subtotal -Current Liabilities	14 17.29	9 53.34
	Total Liabilities	21 96.79	13 92.45
	TOTAL- EQUITY AND LIABILITIES	57 76.79	14 78.05

Regd Office: Sumedha Estates (Puzzolana Towers), Avenue 4, Street No. 1, (Old Road No.10), Banjara Hills, Hyderabad - 500034, T.S, India.

for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
CIN: L15200TG1988PLC009111



(Signature)
Ram Subramanya Ganpath
Whole Time Director
DIN: 02305176

LOTUS CHOCOLATE COMPANY LIMITED
CIN: L15200TG1988PLC009111

Unaudited Standalone Cash Flow Statement for Half year ended 30th September, 2023

in lakhs

Sr. No.	Particulars	For Half Year ended 30th Sept, 2023	For Half Year ended 30th Sept, 2022
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net (Loss) Before Tax as per Statement of Profit and Loss	(1 23.93)	(42.22)
	<u>Adjusted for:</u>		
	Depreciation and Amortisation Expense (*)	17.92	7.50
	Finance costs	14.50	16.86
	Provision for Defined Benefit Obligations	2.25	-
	Interest Income	(35.17)	-
	Operating (Loss) before Working Capital Changes	(1 24.43)	(17.86)
	<u>Adjustments for increase/(decrease) in Operating Assets:</u>		
	Trade Receivables	(8 68.57)	2 67.03
	Inventories	(2 51.21)	4 62.32
	Other Financial Assets	(6.13)	-
	Loans	-	0.29
	Other Current Assets	6.49	2 19.77
	Other Non-Current Assets	(0.10)	-
	<u>Adjustments for increase/(decrease) in Operating Liabilities:</u>		
	Trade Payables	(47.18)	(3 93.04)
	Other Current Liabilities	31.39	19.60
	Cash (Used in) / Generated from Operations	(12 59.74)	5 58.11
	Taxes Paid (Net)	(4.11)	(0.45)
	Net Cash (Used in) / Generated from Operating Activities	(12 63.85)	5 57.66
	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of on Property, Plant and Equipment (including capital advances)	(23.49)	(21.75)
	Interest Received on Fixed Deposit	35.17	-
	Investment in Subsidiary	(18 00.00)	-
	Net Cash used in Investing Activities	(17 88.32)	(21.75)
	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Loans from Related Parties	(4 00.00)	(1 96.00)
	Redemption of Preference Shares	(7 39.66)	-
	Unpaid calls, written off	0.30	-
	Movement in Short-Term Borrowing	4 67.21	-
	Issue of Preference Shares	50 79.32	-
	Interest paid	(14.49)	(16.86)
	Net Cash Generated / (Used in) from Financing Activities	43 92.68	(2 12.86)
	Net Increase in Cash and Cash Equivalents	13 40.51	3 23.05
	Opening Balance of Cash and Cash Equivalents	40.76	35.77
	Closing Balance of Cash and Cash Equivalents	13 81.27	3 58.82

(*) Including Prior Period Items

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for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
CIN: L15200TG1988PLC009111

Ram Subramanya Ganpath
Whole Time Director
DIN: 02395478

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LOTUS CHOCOLATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LOTUS CHOCOLATE COMPANY LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

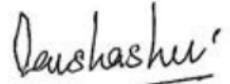
4. The Statement includes the results of the following entities:
 - a. Lotus Chocolate Company Limited, Parent
 - b. Soubhagya Confectionary Private Limited (SCPL), Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of the subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total assets of Rs. 1,880.21 Lakhs as at 30th September 2023, total revenues of Rs.2,010.34 Lakhs and Rs. 2,778.40 Lakhs for the quarter and half year ended 30th September, 2023, respectively, net profit after tax of Rs. 59.56 Lakhs and Rs. 97.31 Lakhs for the quarter and half year ended 30th September, 2023, respectively, total comprehensive income of Rs.60.27 Lakhs and Rs. 97.75 Lakhs for the quarter and half year ended 30th September 2023, respectively and net cash outflows of Rs. 16.80 Lakhs for the half year ended 30th September 2023, as considered in the Statement. This interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The comparative financial information of the Group for the quarter ended 30th June, 2023, included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated 18th July, 2023, expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of the above matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Varsha A. Fädte

Partner

(Membership No. 103999)

UDIN: 23103999BGXJIY7553

Panaji, Goa, 17th October 2023

LOTUS CHOCOLATE COMPANY LIMITED
CIN: L15200TG1988PLC009111

Unaudited Consolidated Financial Results for the Quarter / Half year ended 30th September, 2023

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Half Year
		30 Sep'23 Unaudited	30 June'23 Unaudited	30 Sep'23 Unaudited
1	Revenue from Operations	48 08.35	32 30.70	80 39.05
2	Other income	34.00	17.82	51.82
3	Total Income	48 42.35	32 48.52	80 90.87
4	Expenses			
	(a) Cost of materials consumed	41 34.73	27 53.41	68 88.14
	(b) Changes in inventories of finished goods and work-in-progress	1.06	65.63	66.69
	(c) Employee benefits expense	2 13.57	1 32.95	3 46.52
	(d) Finance costs	6.19	8.32	14.51
	(e) Depreciation and amortisation expenses	29.73	14.73	44.46
	(f) Other expenses	4 51.90	2 31.51	6 83.41
	Total expenses	48 37.18	32 06.55	80 43.73
5	Profit / (loss) before Exceptional Items and Tax	5.17	41.97	47.14
6	Exceptional Items	-	-	-
7	Profit / (loss) before Prior Period Items and tax	5.17	41.97	47.14
8	Prior Period Expenses	-	39.64	39.64
9	Profit / (loss) before tax	5.17	2.33	7.50
10	Tax expense			
	i Current Tax	23.31	12.99	36.30
	ii Deferred Tax	(3.86)	(30.26)	(34.12)
11	Profit / (loss) for the period	(14.28)	19.60	5.32
12	Other Comprehensive Income (OCI)			
	Items that will not be reclassified to Profit or loss			
	Remeasurement of Defined Benefit Plans	(4.63)	(79.33)	(83.96)
	Other Comprehensive Income / (Loss)	(4.63)	(79.33)	(83.96)
13	Total Comprehensive Income / (Loss) for the period	(18.91)	(59.73)	(78.64)
14	Profit / (Loss) for the period attributable to:			
	Owners of the Parent	(14.28)	19.60	5.32
	Non-Controlling Interests	-	-	-
15	Total Comprehensive Income / (Loss) for the period attributable to:			
	Owners of the Parent	(18.91)	(59.73)	(78.64)
	Non-Controlling Interests	-	-	-
16	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	12 84.10	12 84.10	12 84.10
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			
18	Earnings per share (Face value of ₹ 10) (Not Annualised for the quarter/half year)			
	(a) Basic	(0.11)	0.15	0.04
	(b) Diluted	(0.11)	0.15	0.04

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for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
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 Ram Subramanya Ganpath
 Whole Time Director
 DIN: 02395478

Notes:

1. The consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, in their respective meetings held on 17th October, 2023 and these results for the quarter and half year ended 30th September, 2023 have been subjected to Limited Review by the statutory auditors of the Company.
2. The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Group is primarily engaged in the manufacturing of Chocolates, Cocoa Products and other similar products. The Group operates in a single reporting segment, hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
4. The Company acquired 100% equity shares of Soubhagya Confectionary Private Limited (Soubhagya) on 25th May, 2023 for a consideration of Rs. 1800 Lakhs, making Soubhagya a wholly owned subsidiary of the Company. The results of Soubhagya have been consolidated with effect from 1st June, 2023. The business combination has been provisionally accounted for in the results for the quarter and half year ended 30th September, 2023, pending completion of purchase price allocation exercise. Accordingly, the consolidated results for quarter and half year ended 30th September, 2022, and for year the ended 31st March, 2023 have not been presented.
5. The Company has redeemed existing 73,96,600 10% Redeemable, Cumulative Preference Shares of Rs. 10/- each at par value on 25th May, 2023 and issued 5,07,93,200 0.01% Redeemable, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each at par value on 24th May, 2023.
6. The consolidated unaudited financial results for the quarter ended 30th June, 2023 were reviewed by the predecessor auditors. The report of the predecessor auditor dated 18th July, 2023 expressed an unmodified conclusion.
7. The figures for the previous periods/years have been regrouped whenever necessary, to make them comparable.



for and on behalf of the Board of Directors
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CIN No. : L15200TG1988PLC009111

LOTUS CHOCOLATE COMPANY LIMITED		
CIN: L15200TG1988PLC009111		
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2023		
(' in Lakhs)		
Sr. No.	Particulars	As at 30th September, 2023
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	7 42.33
	(b) Other Intangible Assets	8 31.17
	(c) Deferred Tax Assets (net)	14.83
	(d) Other Non- Current Assets	1 08.85
	Sub Total – Non-Current Assets	16 96.98
2	Current Assets	
	(a) Inventories	12 14.78
	(b) Financial Assets	
	(i) Trade Receivables	18 64.87
	(ii) Cash and Cash Equivalents	13 82.13
	(iii) Other Financial Assets	2 93.83
	(c) Other Current Assets	1 37.72
	Sub Total - Current Assets	48 93.33
	TOTAL ASSETS	66 90.31
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	12 84.10
	(b) Other Equity	23 93.65
	Subtotal - Equity	36 77.75
2	Non - Current Liabilities	
	(a) Financial Liabilities	
	(i) Other Financial Liabilities	6 69.17
	(b) Provisions	1 37.43
	Subtotal - Non - Current Liabilities	8 06.60
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	6 35.14
	(ii) Trade Payables due to:	
	- Micro and Small Enterprises	3 17.10
	- Other than Micro and Small Enterprises	10 19.36
	(b) Other Current Liabilities	1 21.83
	(c) Provisions	12.53
	Subtotal -Current Liabilities	21 05.96
	Total Liabilities	29 12.56
	TOTAL- EQUITY AND LIABILITIES	66 90.31
Regd Office: Sumedha Estates (Puzzolana Towers), Avenue 4, Street No.1, (Old Road No.10,) Banjara Hills, Hyderabad – 500034, T.S., India.		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>for and on behalf of the Board of Directors Lotus Chocolate Company Limited CIN: L15200TG1988PLC009111</p>  <p>Ram Subramanya Ganpath Whole Time Director DIN: 02395478</p> </div> </div>		

LOTUS CHOCOLATE COMPANY LIMITED
CIN: L15200TG1988PLC009111

Unaudited Consolidated Cash Flow Statement for Half Year ended 30th September, 2023

Particulars	(' in Lakhs)
	For Half Year ended 30th Sept, 2023
CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit Before Tax as per Statement of Profit and Loss	7.50
<u>Adjusted for:</u>	
Depreciation and Amortisation Expense (*)	46.07
Finance Costs	14.51
Provision for Defined Benefit Obligation	3.64
Interest Income on Fixed Deposit	(35.17)
Operating Profit before Working Capital Changes	36.55
<u>Adjusted for:</u>	
Trade Receivables	(7 68.59)
Inventories	(2 51.12)
Other Financial Assets	(2 46.85)
Other Current Assets	2 21.97
Other Non-Current Assets	(0.10)
Trade Payables	(1 63.23)
Other Current Liabilities	(26.56)
Cash (Used in) from Operations	(11 97.93)
Taxes Paid (Net)	(81.30)
Net Cash (Used in) from Operating Activities	(12 79.23)
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant and Equipment (including capital advances)	(24.92)
Interest Received	35.17
Investment in Subsidiary	(18 00.00)
Net Cash used in Investing Activities	(17 89.75)
CASH FLOW FROM FINANCING ACTIVITIES	
Repayment of Loans from Related Parties	(4 00.00)
Redemption of Preference Shares	(7 39.66)
Unpaid Calls, written off	0.30
Issue of Preference Shares	50 79.32
Movement in Short-Term Borrowing	4 67.21
Interest paid	(14.49)
Net Cash Generated from Financing Activities	43 92.68
Net Increase in Cash and Cash Equivalents	13 23.70
Opening Balance of Cash and Cash Equivalents	40.76
Add: Cash and Cash Equivalents acquired from Subsidiary	17.67
Closing Balance of Cash and Cash Equivalents	13 82.13

Regd Office: Sumedha Estates (Puzzalona Towers), Avenue 4, Street No.1, (Old Road No.10,) Banjara Hills, Hyderabad – 500034, T.S., India.

(*) Including Prior Period Items



for and on behalf of the Board of Directors
Lotus Chocolate Company Limited
CIN: L15200TG1988PLC009111

Ram Subramanya Ganpath
 Whole Time Director
 DIN: 02395478