



## Lords Chloro Alkali Limited

A-281, 1st Floor, Defence Colony, New Delhi-110 024  
Phones :+91-11-40239034/35/36/37/38  
E-mail : contact@lordschloro.com  
Web : www.lordschloro.com

Date: 08.11.2023

To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code: 500284

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400051  
Scrip Code: LORDSCHLO

Dear Sir,

**Sub: Pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015-Outcome of Board Meeting.**

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 8<sup>th</sup> November, 2023 commenced at 5.00 P.M and concluded at 6.20 P.M. *inter-alia* considered and approved the standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2023.

Kindly take the above in your record.

Yours faithfully

**For Lords Chloro Alkali Limited**

**Nitesh Anand**  
**Company Secretary & Compliance Officer**  
**Membership No. A28698**

**Encl: A/a**

LORDS CHLORO ALKALI LIMITED

CIN : L24117RJ1979PLC002099

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter ended			Half Year Ended		(Rs. in Lakhs)
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	Year Ended
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	March 31, 2023
<b>1. Revenue</b>						
(a) Revenue from operations						
(b) Other income	4,811.89	5,237.25	7,647.04	10,049.15	16,085.92	29,505.18
<b>Total income (a+b)</b>	<b>4,883.17</b>	<b>5,367.51</b>	<b>7,671.32</b>	<b>10,250.69</b>	<b>16,133.52</b>	<b>29,649.42</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	1,165.23	1,076.99	1,198.07	2,242.22	2,277.54	4,400.35
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Change in inventories of finished goods and work-in-progress	(249.47)	18.98	106.66	(230.49)	274.91	277.89
(d) Employee benefits expenses	404.73	373.44	425.97	778.16	791.34	2,097.17
(e) Depreciation and amortisation expenses	221.35	201.21	205.06	422.56	395.06	807.79
(f) Finance costs	44.15	43.58	49.57	87.73	125.86	240.92
(g) Power and fuel charges	3,231.93	3,278.54	3,146.81	6,510.48	6,085.04	12,531.67
(h) Other expenses	347.05	411.45	450.62	758.50	1,049.98	1,822.63
<b>Total expenses</b>	<b>5,164.97</b>	<b>5,404.19</b>	<b>5,582.76</b>	<b>10,569.16</b>	<b>10,999.73</b>	<b>22,178.42</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>(281.80)</b>	<b>(36.68)</b>	<b>2,088.56</b>	<b>(318.47)</b>	<b>5,133.79</b>	<b>7,471.00</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/ (Loss) before tax (3+4)</b>	<b>(281.80)</b>	<b>(36.68)</b>	<b>2,088.56</b>	<b>(318.47)</b>	<b>5,133.79</b>	<b>7,471.00</b>
<b>6. Tax expenses</b>	<b>(159.72)</b>	<b>(4.93)</b>	<b>625.26</b>	<b>(164.65)</b>	<b>1,466.20</b>	<b>2,148.70</b>
(a) Current tax	(0.69)	0.69	389.20	-	897.96	1,353.70
(b) Earlier years tax adjustments (net)	105.25	-	-	105.25	-	21.11
(c) Deferred tax	(264.28)	(5.62)	236.06	(269.90)	568.24	773.90
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>(122.08)</b>	<b>(31.75)</b>	<b>1,463.30</b>	<b>(153.82)</b>	<b>3,667.59</b>	<b>5,322.30</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	(4.58)	(4.58)	1.70	(9.17)	3.40	(18.34)
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	1.11	1.28	(0.47)	2.38	(0.95)	5.10
<b>Total other comprehensive income</b>	<b>(3.47)</b>	<b>(3.30)</b>	<b>1.23</b>	<b>(6.79)</b>	<b>2.45</b>	<b>(13.24)</b>
<b>9. Total comprehensive income (7+8)</b>	<b>(125.55)</b>	<b>(35.05)</b>	<b>1,464.53</b>	<b>(160.61)</b>	<b>3,670.05</b>	<b>5,309.06</b>
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11. Other equity excluding revaluation reserve	-	-	-	-	-	-
12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
(a) Basic	(0.49)	(0.13)	5.82	(0.61)	14.58	21.16
(b) Diluted	(0.49)	(0.13)	5.82	(0.61)	14.58	21.16

**Notes:**

- The above un-audited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on 08 th November 2023. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out limited review of these results for the period of half year ended September 30, 2023.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- As per company's policy Electricity Fuel Surcharge is accounted for in the Books of Accounts on finalization by the Jaipur Vidyut Vitran Nigam Limited. But in the current quarter Jaipur Vidyut Vitran Nigam Limited has charged Fuel Surcharge on provisional basis subject to Final Order as per Regulation 82 of the RERC Tariff Regulation but till date no final order received from RERC authority therefore company will be account for fuel surcharge in the period when the final order will be received from the RERC.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi

Date: 08.11.2023

For Lords Chloro Alkali Limited

  
 Ajay Virmani  
 (Managing Director)  
 DIN: 00758726

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs in Lakh)	
	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	13,008.55	11,683.53
b) Capital work-in-progress	312.11	1,085.43
c) Right-of-use assets	658.62	686.84
d) Intangible assets under development	-	-
e) Intangible assets	-	-
f) Financial assets	-	-
i) Investments	33.88	27.10
ii) Loans	5.80	2.76
f) Other non-current assets	1,295.78	1,331.14
<b>Total non-current assets</b>	<b>15,314.75</b>	<b>14,816.80</b>
<b>Current assets</b>		
a) Inventories	1,688.86	1,255.54
b) Financial assets	-	-
i) Trade receivables	1,402.80	1,222.13
ii) Cash and cash equivalents	67.92	15.43
iii) Bank balances other than cash & cash equivalents	3,817.92	6,096.00
iv) Loans	8.88	6.08
c) Current tax assets (net)	31.08	-
d) Other current assets	772.65	354.48
<b>Total current assets</b>	<b>7,790.10</b>	<b>8,949.66</b>
<b>TOTAL ASSETS</b>	<b>23,104.85</b>	<b>23,766.46</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	14,253.18	14,413.79
<b>Total Equity</b>	<b>16,768.58</b>	<b>16,929.18</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	492.93	646.44
ii) Lease liabilities	593.92	605.70
b) Provisions	228.55	169.12
c) Deferred tax liabilities (net)	1,613.75	1,883.64
d) Other non-current liabilities	926.64	926.64
<b>Total non-current liabilities</b>	<b>3,855.80</b>	<b>4,231.54</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	1,078.92	950.08
ii) Trade payables		
-total outstanding dues to micro and small enterprises	-	-
-total outstanding dues to creditors other than micro and small enterprises	177.36	108.33
iii) Lease liabilities	46.00	45.49
iv) Other financial liabilities	83.64	91.42
b) Other current liabilities	860.21	1,163.38
c) Provisions	234.36	246.54
d) Current tax Liabilities (net)	-	0.50
<b>Total current liabilities</b>	<b>2,480.50</b>	<b>2,605.74</b>
<b>Total liabilities</b>	<b>6,336.28</b>	<b>6,837.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,104.85</b>	<b>23,766.46</b>

For Lords Chloro Alkali Limited

Ajay Virmani

(Managing Director)

DIN: 00758726

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Place: New Delhi

Date: 08.11.2023

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-2881221, 2881360

CIN : L24117RJ1979PLC002099

## STATEMENT OF CASH FLOW STATEMENT

Particulars	(Rs in Lakh)	
	For the half year Ended September 30, 2023 (Unaudited)	For the year Ended March 31, 2023 (Audited)
<b>Cash Flow from Operating activities</b>		
Profit/ (Loss) before tax	(318.47)	7,471.00
<b>Adjustments for: -</b>		
Depreciation and amortisation	422.56	807.79
Finance cost	87.73	240.92
Dividend income & Interest on Income Tax	(0.12)	(0.14)
Rent expenses on security deposit agst lease & Interest Income	(0.11)	(0.27)
Net (Gain)/Loss arising on financial assets measured at FVTPL	(6.77)	3.78
Balance written off/(back)	(39.82)	27.70
Insurance Claim	-	-
Interest income classified as investing cash flows	(151.50)	(141.68)
(Gain)/ Loss on disposal of property, plant and equipment (net)	(2.47)	9.11
<b>Operating profit before working capital changes</b>	<b>(8.97)</b>	<b>8,418.21</b>
<b>Movement in working capital</b>		
Movement in trade receivables	(180.67)	211.82
Movement in inventories	(433.32)	263.51
Movement in trade payables	69.03	18.90
Movement in loans current & non current (asset)	(5.73)	33.42
Movement in other current and non current asset	(346.38)	(446.54)
Movement in provisions	40.67	51.68
Movement in other current and non current liabilities	(303.73)	(315.34)
<b>Cash generated from operations</b>	<b>(1,169.10)</b>	<b>8,235.66</b>
Income taxes paid (net of refund)	(111.85)	(1,361.97)
<b>Net cash flow /(used in) from operating activities (A)</b>	<b>(1,280.95)</b>	<b>6,873.69</b>
<b>Cash flow from investing activities</b>		
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(946.46)	(1,722.90)
Proceeds on disposal of property, plant and equipment	2.88	66.43
Dividend Income	0.12	0.14
Interest received	151.50	141.68
Change In Investment	6.77	3.78
Insurance Claim received	-	-
<b>Net cash flow /(used in) investing activities (B)</b>	<b>(785.19)</b>	<b>(1,510.88)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	58.45	131.02
Repayment of long term borrowings	(337.69)	(2,402.26)
Proceeds from Short term borrowings	254.63	390.08
Repayment of short term borrowings	-	-
Repayment of principal & Interest portion of lease liabilities	(39.32)	(78.64)
Finance cost paid	(87.73)	(240.92)
Movement in Other Financial liabilities	(7.78)	(161.29)
<b>Net cash flow /(used in) financing activities (C)</b>	<b>(159.44)</b>	<b>(2,362.02)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,225.60)</b>	<b>3,000.79</b>
Cash and cash equivalents as at the beginning of the year	6,111.43	3,110.64
Cash and cash equivalents as at the end of the year	<b>3,885.83</b>	<b>6,111.43</b>

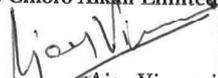
For Lords Chloro Alkali Limited

Place: New Delhi

Date: 08.11.2023

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-2881221, 2881360

  
Ajay Virmani

(Managing Director)

DIN: 00758726

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**NEMANI GARG AGARWAL & CO.**

**CHARTERED ACCOUNTANTS**

**1517, DEVIKA TOWER, 6, NEHRU PLACE,**

**NEW DELHI- 110 019.**

**Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010**

**Tel.-011-26448022/33;0120-4374727**

**Email ID: [ngacodelhi@gmail.com](mailto:ngacodelhi@gmail.com),[nemani61@gmail.com](mailto:nemani61@gmail.com)**

**Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30<sup>th</sup>September, 2023pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Lords Chloro Alkali Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Lords Chloro Alkali Limited** for the quarter and half year ended 30<sup>th</sup> September,2023("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants**

**FRN: 010192N**





**Jeetmal Khandelwal  
(Partner)**

**(Membership No. 074267)**

**UDIN: 23074267BGWKPU6805**

**Place : New Delhi**

**Date : 8<sup>th</sup> November, 2023**