

Date: 11th November, 2021

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500284

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

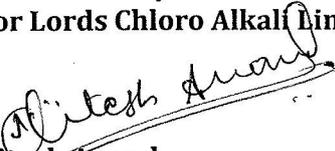
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 11th November, 2021 commenced at 5.30 PM and concluded at 8.10 PM, *inter-alia* considered and approved the following items:

1. Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2021.
2. Resignation of Mr. Rajendra Prasad Chauhan (DIN: 01444662), Independent Director of the Company.

Kindly take the above in your record.

Yours faithfully

For Lords Chloro Alkali Limited


Nitesh Anand
Company Secretary & Compliance Officer

Encl: A/a

Nemani Garg Agarwal & Co.
Chartered Accountants

Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Lords Chloro Alkali Limited**

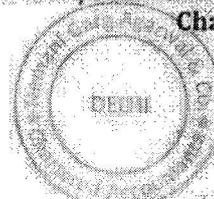
We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Lords Chloro Alkali Limited** for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N



Shashi Kant Nemani
Shashi Kant Nemani
(Partner)
(Membership No. 037222)

UDIN: 21037222-AAAAJN8596

Place : New Delhi
Date : 11th November, 2021

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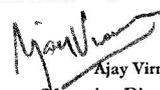
LORDS CHLORO ALKALI LIMITED						
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)						
Corporate Office : A 281, First Floor, Defence Colony, New Delhi 110 024						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
(Rs. in Lakhs except per share data)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2021 (Un-audited)	30.06.2021 (Un-audited)	30.09.2020 (Un-audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	31.03.2021 (Audited)
1. Revenue						
(a) Revenue from operations	4,722.70	4,455.88	4,114.42	9,178.58	6,331.20	15,410.12
(b) Other income	157.57	16.65	9.55	174.22	12.85	322.90
Total income (a+b)	4,880.27	4,472.53	4,123.97	9,352.80	6,344.05	15,733.02
2. Expenses						
(a) Cost of raw materials consumed	739.29	702.73	699.38	1,442.02	1,062.06	2,646.90
(b) Purchase of stock in trade	-	5.51	4.55	5.51	12.36	28.50
(c) Change in inventories of finished goods and work-in-progress	118.11	110.04	(37.96)	228.15	(431.18)	(519.30)
(d) Employee benefits expenses	277.30	256.56	262.67	533.86	506.88	1,026.53
(e) Depreciation and amortisation expenses	173.82	164.89	160.77	338.71	319.80	640.92
(f) Finance costs	121.57	108.74	96.56	230.31	207.43	399.34
(g) Power and fuel charges	2,767.18	2,584.22	2,840.54	5,351.40	4,505.08	10,645.61
(h) Other expenses	370.10	259.93	211.27	630.03	424.87	1,103.63
Total expenses	4,567.37	4,192.62	4,237.78	8,759.99	6,607.30	15,972.13
3. Profit/(Loss) from operation before exceptional items & tax (1-2)	312.90	279.91	(113.81)	592.81	(263.25)	(239.11)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	312.90	279.91	(113.81)	592.81	(263.25)	(239.11)
6. Tax expenses	100.87	76.48	(30.34)	177.33	(71.77)	(35.02)
(a) Current tax	53.28	47.94	-	101.21	-	-
(b) Earlier years tax adjustments (net)	-	-	-	-	-	-
(c) Deferred tax	47.59	28.54	(30.34)	76.12	(71.77)	(35.02)
7. Profit/(Loss) for the period (5-6)	212.03	203.43	(83.47)	415.48	(191.48)	(204.09)
8. Other comprehensive income						
(i) Items that will not be reclassified to the profit or loss	6.30	6.30	(1.80)	12.61	(3.61)	25.22
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(1.75)	(1.75)	0.52	(3.51)	1.05	(7.02)
Total other comprehensive income / (loss)	4.55	4.55	(1.28)	9.10	(2.56)	18.20
9. Total comprehensive income/ (loss) (7+8)	216.58	207.98	(84.75)	424.58	(194.04)	(185.89)
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11. Other equity excluding revaluation reserve	-	-	-	6,296.02	5,863.31	5,871.46
12. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
(a) Basic	0.84	0.81	(0.33)	1.65	(0.76)	(0.81)
(b) Diluted	0.84	0.81	(0.33)	1.65	(0.76)	(0.81)

Notes:

- The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on November 11, 2021. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors of the Company.
- The unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The outbreak of COVID-19 pandemic globally and in India has severely impacted the businesses and economies. There has been disruption in the regular business operations due to the measures taken to curb the impact of the pandemic. The company's plant and office were shut post announcement of the nationwide lockdown. Although the disruption was temporary and the operations of the Company have resumed gradually post the lifting of the lockdown but as the pandemic is still going on therefore related financial impact cannot be reasonably estimated at this time.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged wherever required.

Place: New Delhi
Date: 11-11-2021

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)

DIN: 00758726

Page 1 of 3

7. STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	11,565.32	11,674.10
b) Capital work-in-progress	181.11	43.51
c) Right-of-use assets	423.01	401.49
d) Intangible asset under development	-	15.05
e) Intangible asset	16.85	-
f) Financial assets		
i) Investments	24.95	19.18
ii) Loans	-	-
g) Other non-current assets	625.74	465.33
Total non-current assets	12,836.98	12,618.66
Current assets		
a) Inventories	2,138.32	2,168.16
b) Financial assets		
i) Trade receivables	1,783.07	2,131.49
ii) Cash and cash equivalents	15.97	19.65
iii) Bank balances other than (ii) above	0.54	-
iv) Loans	51.78	49.87
c) Current tax assets (net)	69.96	93.00
d) Other current assets	615.14	875.98
Total current assets	4,674.78	5,338.14
TOTAL ASSETS	17,511.76	17,956.80
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	6,296.02	5,871.46
Total equity	8,811.41	8,386.85
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	4,622.66	3,571.64
ii) Lease liabilities	371.04	377.53
b) Provisions	158.49	156.49
c) Deferred tax liabilities (net)	583.38	503.75
d) Other non-current liabilities	988.23	1,013.26
Total non-current liabilities	6,723.80	5,622.67
Current liabilities		
a) Financial liabilities		
i) Borrowings	441.82	1,449.52
ii) Trade payables		
-total outstanding dues to micro and small enterprises	88.01	149.00
-total outstanding dues to creditors other than micro and small enterprises	21.48	24.48
iii) Lease liabilities	592.13	1,253.76
iv) Other financial liabilities	668.19	912.55
b) Other current liabilities	164.92	157.99
c) Provisions	1,976.55	3,947.29
Total current liabilities	8,700.35	9,569.96
TOTAL EQUITY AND LIABILITIES	17,511.76	17,956.80

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
DIN: 00758726

Place: New Delhi
Date: 11-11-2021

Page 2 of 3

8. STATEMENT OF CASH FLOW		(Rs. in Lakhs)	
Particulars	For the Half Year Ended September 30, 2021 (Unaudited)	For the Year Ended March 31, 2021 (Audited)	
A. Cash Flow from Operating activities			
Profit/ (Loss) before tax	592.80		(239.11)
Adjustments for: -			
Depreciation and amortisation	338.71		640.92
Finance cost	230.31		399.34
Rent Expenses on Lease	0.17		0.15
Net (Gain)/Loss arising on financial assets measured at FVTPL	(5.45)		(11.28)
Balance written off/(back)	(11.26)		(11.71)
Interest income classified as investing cash flows	(4.35)		(3.95)
(Gain)/ Loss on disposal of property, plant and equipment (net)	(152.74)		(295.96)
Operating profit before working capital changes	988.19		478.40
Movement in working capital			
Movement in trade receivables	348.43		(431.22)
Movement in inventories	29.84		(674.80)
Movement in trade payables	(60.98)		47.08
Movement in loans current & non current (asset)	(5.59)		(0.54)
Movement in other current and non current asset	71.77		(140.21)
Movement in provisions	21.54		27.42
Movement in other current and non current liabilities	(258.46)		527.88
Cash generated from operations	1,134.72		(165.99)
Income taxes paid (net of refund)	(75.00)		-
Net cash flow from operating activities (A)	1,059.72		(165.99)
B. Cash flow from investing activities			
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(337.71)		(434.47)
Proceeds on disposal of property, plant and equipment	174.08		319.07
Interest received	4.35		-
Change in Investment	5.76		-
Net cash flow/used in investing activities (B)	(153.53)		(115.40)
C. Cash flow from financing activities			
Proceeds from long term borrowings	2,239.10		1,566.16
Repayment of long term borrowings	(1,883.57)		(1,439.00)
Repayment of short term borrowings	(1,007.70)		(131.12)
Repayment of principal portion of lease liabilities	(26.84)		(35.36)
Interest paid on lease liabilities	-		(8.21)
Finance cost paid	(230.31)		(264.62)
Net cash used in financing activities (C)	(909.32)		(312.15)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(3.13)		(593.54)
Cash and cash equivalents - Opening	19.65		613.18
Cash and cash equivalents - Closing	16.51		19.65

For Lords Chloro Alkali Limited


Ajay Virmani
Managing Director
DIN 00758726

Place: New Delhi
Date: 11-11-2021

Page 3 of 3