



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 12/02/2022

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: ANIKINDS

BSE Limited

25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 519383

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting dated 12th February, 2022

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 12th February, 2022 has inter-alia considered and approved the Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31st December, 2021.

A copy of the Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31st December, 2021 along-with the Limited Review Report thereon, as received from the Statutory Auditors M/s. S.N. Gadiya & Co., Chartered Accountants are enclosed herewith.

The Board Meeting commenced at 05:30 p.m. and concluded at 06:15 p.m.

You are requested to take the same on your records and oblige.

Thanking you

Yours Sincerely,

For Anik Industries Limited

Mayank Chadha

Company Secretary





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2021

(Rs. in Lakhs except EPS)

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	6139.47	6281.60	3320.30	16952.86	6128.14	13371.02
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	6139.47	6281.60	3320.30	16952.86	6128.14	13371.02
Other Income	158.37	589.19	1244.38	882.09	1540.82	1692.01
Total Revenue	6297.85	6870.25	4564.68	17834.95	7668.96	15063.02
2 Expenses						
a) Cost of materials consumed	1103.81	772.37	577.88	2638.13	1970.42	3476.48
b) Purchase of stock in trade	5269.98	4621.43	2693.86	12393.09	3301.52	8681.74
c) Changes in inventories of finished goods, work in progress & stock in trade	(739.91)	237.44	(666.84)	59.70	(536.07)	(429.08)
d) Employee benefit expense	83.08	73.66	61.70	238.84	185.75	288.61
e) Finance Cost	182.92	183.99	258.24	535.60	923.81	1072.78
f) Depreciation & Amortisation Expense	18.28	20.30	20.60	58.87	61.79	81.99
g) Other Expenditure	279.92	535.66	652.63	1153.91	1442.33	1258.94
Total expenses (a) to (g)	6198.07	6444.84	3598.06	17078.13	7349.55	14431.46
3 Profit/ (Loss) before exceptional items and tax	99.77	425.40	966.62	756.81	319.41	631.56
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	99.77	425.40	966.62	756.81	319.41	631.56
6 Tax Expense						
Current Tax	8.05	72.95	20.00	120.00	20.00	12.00
Deferred Tax	(11.01)	(22.57)	238.90	49.14	25.63	163.03
7 Net Profit (+)/ Loss (-) from continuing operations	102.73	375.02	707.72	587.67	273.78	456.54
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	102.73	375.02	707.72	587.67	273.78	456.54
12 Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
14 Net profit/(loss) for the period	102.73	375.02	707.72	587.67	273.78	456.54
15 Other Comprehensive income						
Amount of items that will not be reclassified to profit and loss	(1.04)	(1.24)	1.83	(5.89)	3.00	(14.45)
Income tax relating to items that will not be reclassified to profit or loss	0.35	0.42	(0.61)	1.97	(1.00)	4.83
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16 Total comprehensive income	102.04	374.20	708.93	583.75	275.78	446.91
17 Other Comprehensive Income attributable to						



Deevar Seema





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

	Owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period attributable to	102.04	374.20	708.93	583.75	275.78	446.91
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
	Total						
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	23798.01
21	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.37	1.35	2.55	2.12	0.99	1.64
	Diluted EPS for continuing operations	0.37	1.35	2.55	2.12	0.99	1.64
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations						
	Diluted EPS for discontinued operations						
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.37	1.35	2.55	2.12	0.99	1.64
	Diluted EPS for continued and discontinued operations	0.37	1.35	2.55	2.12	0.99	1.64

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12.02.2022 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and nine months ended on 31.12.2021.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- L.C. payment default occurred at Punjab National Bank. As on 31st December 2021 an amount of Rs. 3321.84 /- lakhs is outstanding towards overdues .
- The above is an Extract of the detail format of standalone Quarter and nine months financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 12.02.2022
Place: Indore

For & On Behalf of Board of Directors

Manish Shakra

Manish Shakra
Managing Director
DIN: 00230392





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2021

(Rs. in Lakhs except EPS)

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	6139.47	6281.60	3320.30	16952.86	6128.14	13371.02
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	6139.47	6281.60	3320.30	16952.86	6128.14	13371.02
Other Income	114.35	561.07	1205.31	788.47	1483.79	1627.74
Total Revenue	6253.82	6842.14	4525.61	17741.33	7611.93	14998.76
2 Expenses						
a) Cost of materials consumed	1103.81	772.37	577.88	2638.13	1970.42	3476.48
b) Purchase of stock in trade	5269.98	4621.43	2693.86	12393.09	3301.52	8681.74
c) Changes in inventories of finished goods, work in progress & stock in trade	(739.91)	237.44	(666.84)	59.70	(536.07)	(429.08)
d) Employee benefit expense	83.80	74.67	62.17	241.40	187.69	292.97
e) Finance Cost	182.99	184.08	258.28	535.81	923.90	1074.50
f) Depreciation & Amortisation Expense	18.28	20.30	20.60	58.87	61.79	81.99
g) Other Expenditure	280.51	602.98	653.21	1221.90	1444.68	1260.17
Total expenses (a) to (g)	6199.44	6513.26	3599.16	17148.89	7353.93	14438.77
3 Profit/ (Loss) before exceptional items and tax	54.38	328.87	926.46	592.44	258.00	559.98
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	54.38	328.87	926.46	592.44	258.00	559.98
6 Tax Expense						
Current Tax	8.05	72.95	20.00	120.00	20.00	12.00
Deferred Tax	(11.01)	(22.57)	238.90	49.14	25.63	163.03
7 Net Profit (+)/ Loss(-) from continuing operations	57.34	278.49	667.55	423.30	212.37	384.96
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	57.34	278.49	667.55	423.30	212.37	384.96
12 Share of profit/(loss) of associates	44.03	28.12	39.07	93.62	57.03	64.27
13 Profit (loss) of Minority Interest	0.00	0	0	0.00	0.00	0.00
14 Net profit/(loss) for the period	101.37	306.61	706.62	516.92	269.40	449.23
15 Other Comprehensive income						
Amount of items that will not be reclassified to profit and loss	(1.04)	(1.24)	0.75	(5.89)	3.00	(14.45)
Income tax relating to items that will not be reclassified to profit or loss	0.35	0.42	(0.25)	1.97	(1.00)	4.83
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16 Total comprehensive income	100.68	305.79	707.12	512.99	271.40	439.60



Neeraj Leavens





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

17	Other Comprehensive Income attributable to						
	Owners of the Company	(0.69)	(0.82)	0.50	(3.92)	2.00	(9.63)
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total	(0.69)	(0.82)	0.50	(3.92)	2.00	(9.63)
18	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	110.02	305.64	709.21	522.47	271.98	440.58
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(9.35)	0.00	(0.50)	(9.47)	(0.59)	(0.98)
	Total	100.68	305.64	708.71	512.99	271.40	439.60
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	35923.63
21	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.37	1.10	2.55	1.86	0.97	1.62
	Diluted EPS for continuing operations	0.37	1.10	2.55	1.86	0.97	1.62
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations						
	Diluted EPS for discontinued operations						
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.37	1.10	2.55	1.86	0.97	1.62
	Diluted EPS for continued and discontinued operations	0.37	1.10	2.55	1.86	0.97	1.62

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12.02.2022 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and nine months ended on 31.12.2021.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- L.C. payment default occurred at Punjab National Bank. As on 31st December 2021 an amount of Rs. 3321.84 /- lakhs is outstanding towards overdues .
- The above is an Extract of the detail format of consolidated Quarter and nine months financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 12.02.2022
Place: Indore

For & On Behalf of Board of Directors

Manish Shabra
Manish Shabra
Managing Director
DIN: 00230392





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Segment wise Revenue, Results, Assets and Liabilities (for the quarter and nine months ended 31st December, 2021)

Rs. (in Lakhs)

S. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Wind Power	0.00	0.00	0.00	0.00	29.85	30.97
b.	Trading Others	5455.80	4642.86	2490.81	13530.57	3429.32	10157.69
c.	Property Development	789.65	1638.29	1400.83	3537.34	3280.36	3784.91
d.	Unallocated-Others	52.39	589.10	673.05	767.04	929.42	1089.46
	Net Sales / Income From Operations	6297.84	6870.25	4564.68	17834.95	7668.96	15063.02
2	Segment Results (Profit/ Loss before Tax and Interest)						
a.	Wind Power	(6.92)	(6.92)	0.00	(56.77)	16.00	3.27
b.	Trading Others	192.91	(242.26)	219.12	287.24	(357.41)	1212.13
c.	Property Development	129.64	389.68	402.65	629.98	863.39	323.14
d.	Unallocated-Others	(32.94)	468.88	603.09	431.96	721.24	165.79
	Total	282.69	609.38	1224.86	1292.41	1243.22	1704.34
	Less :-						
i)	Interest	182.92	183.99	258.24	535.60	923.81	1072.78
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	99.77	425.39	966.62	756.81	319.41	631.56
3	Segment assets						
a.	Wind Power	207.89	213.81	675.13	207.89	675.13	385.71
b.	Trading Others	13460.87	14758.42	15729.55	13460.87	15729.55	15733.85
c.	Property Development	29753.03	28539.56	24557.04	29753.03	24557.04	26388.28
d.	Unallocated-Others	21990.65	22171.44	21245.12	21990.65	21245.12	22396.07
	Total	65412.44	65683.23	62206.85	65412.44	62206.85	64903.90
4	Segment Liabilities						
a.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	3253.40	4330.44	5144.12	3253.40	5144.12	5830.55
c.	Property Development	31233.78	30298.31	26164.33	31233.78	26164.33	28066.68
d.	Unallocated-Others	3770.25	4001.50	4498.26	3770.25	4498.26	4435.40
	Total	38257.43	38630.25	35806.70	38257.43	35806.70	38332.63

Date : 12.02.2022

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra

Manish Shahra
Managing Director
DIN: 00230392





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Segment wise Revenue, Results and Capital Employed (for the quarter and nine months ended 31st December, 2021)

Rs. (in Lakhs)

S. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Wind Power	0.00	0.00	0.00	0.00	29.85	30.97
b.	Trading Others	5455.80	4642.86	2490.81	13530.57	3429.32	10157.69
c.	Property Development	789.66	1638.29	1400.83	3537.34	3280.36	3784.91
d.	Unallocated-Others	8.36	560.99	633.98	673.42	872.39	1025.19
	Net Sales / Income From Operations	6253.82	6842.13	4525.62	17741.33	7611.93	14998.76
2	Segment Results (Profit/ Loss before Tax and Interest)						
a.	Wind Power	(6.92)	(6.92)	0.00	(56.77)	16.00	3.27
b.	Trading Others	192.92	(242.26)	219.12	287.24	(357.41)	1212.13
c.	Property Development	129.64	389.68	402.65	629.98	863.39	323.14
d.	Unallocated-Others	(78.28)	372.43	562.97	267.79	659.92	94.37
	Total	237.37	512.93	1184.74	1128.25	1181.90	1632.91
	Less :-						
i)	Interest	182.99	184.07	258.28	535.81	923.90	1072.94
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	54.38	328.86	926.45	592.44	258.00	559.98
3	Segment assets						
a.	Wind Power	207.89	213.81	675.13	207.89	675.13	385.71
b.	Trading Others	13460.87	14758.42	26059.90	13460.87	26059.90	15733.85
c.	Property Development	29753.03	28539.56	24557.04	29753.03	24557.04	26388.28
d.	Unallocated-Others	34093.14	34300.32	22843.10	34093.14	22843.10	34561.03
	Total	77514.93	77812.11	74135.17	77514.93	74135.17	77068.86
4	Segment Liabilities						
a.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	3253.40	4330.44	5144.12	3253.40	5144.12	5830.55
c.	Property Development	31233.78	30298.31	26164.33	31233.78	26164.33	28066.68
d.	Unallocated-Others	3817.87	4047.14	4298.03	3817.87	4298.03	4474.74
	Total	38305.05	38702.88	35606.47	38305.05	35606.48	38371.96

Date : 12.02.2022

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra

Manish Shahra
Managing Director
DIN: 00230392





S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya
FCA, ACS, B.Com.
Mob.: 9301503126

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter ended 31st December 2021 and year to date result for the period from April 01, 2021 to December 31, 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place :INDORE
Date : 12.02.2022
UDIN : 22071229ABOWAS3842

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229



S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya
FCA, ACS, B.Com.
Mob.: 9301503126

Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Anik Industries Limited**

1. We have reviewed the accompanying Statement of consolidated financial results of Anik Industries Limited ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiary together referred to as "the Group") and share of profit (loss) of its associate for the quarter ended 31st December, 2021 and year to date from April 01, 2021 to December 31,2021 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities
 - a. Revera Milk and Foods Private Limited (Subsidiary).
 - b. Mahakosh Property Developers (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030
Resi.: 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
E-mail : satya_mewar@rediffmail.com



6. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Nil and Nil total net loss after tax of Rs.2 lacs and Rs. 71 lacs and total comprehensive loss of Rs.2 lacs and Rs. 71 lacs, for the quarter ended 31st December 2021 and for the period from April 01, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results. These interim financial information of the subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of 44.03 lacs and Rs. 93.62 lacs and total comprehensive income of Rs. 44.03 lacs and Rs. 93.62 lacs for the quarter ended 31st December 2021 and for the period from April 01, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters



Place: INDORE
Date: 12.02.2022
UDIN: 22071229ABOYRN6429

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229