



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 22nd January, 2024

To,

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Unaudited Standalone & Consolidated Financial Result of the Company for the Quarter & Nine months ended on 31st December, 2023 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the Quarter & Nine months ended on 31st December, 2023 along with Limited Review Report signed by the Statutory Auditor of the Company. The said results were approved by the Board of Directors of the Company at their Meeting held today i.e., Monday, 22nd January, 2024.

The Board Meeting concluded at 2:30 p.m.

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking You,

Yours faithfully,

For Lloyds Metals and Energy Limited

Rajesh Gupta

Managing Director

DIN: 00028379

LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN - : L40300MH1977PLC019594 Website:www.lloyds.in
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2023

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	(a) Revenue from Operations	1,910.53	1,091.31	999.62	4,967.36	2,516.06	3,392.31
	(b) Other Income	13.08	19.92	29.78	44.86	55.00	74.46
	Total Income	1,923.61	1,111.23	1,029.40	5,012.22	2,571.06	3,466.77
2	Expenses						
	(a) Cost of Materials Consumed	154.87	94.61	151.71	404.15	401.01	504.35
	(b) Purchase of traded goods	273.88	-	-	273.88	-	-
	(c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	(24.69)	(31.02)	27.59	(107.22)	34.11	35.78
	(d) Employees Benefit Expenses	36.62	29.06	12.76	88.26	30.60	54.26
	(e) Finance Costs	1.86	0.99	21.02	3.36	47.76	65.04
	(f) Depreciation	14.65	10.20	5.69	32.42	16.17	23.00
	(g) Mining, Royalty and Selling Expenses	834.46	623.51	556.54	2,625.44	1,302.42	1,751.64
	(h) Other Expenses	187.70	88.83	24.06	412.97	102.08	235.98
	Total Expenses	1,479.35	816.18	799.37	3,733.26	1,934.24	2,670.05
3	Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	444.26	295.05	230.03	1,278.96	636.82	796.72
4	Exceptional Items	-	-	-	-	(1,194.40)	(1,194.40)
5	Profit / (Loss) from before Tax (3 - 4)	444.26	295.05	230.03	1,278.96	(557.58)	(397.68)
6	Tax Expense						
	a) Current Tax	(157.93)	-	-	(157.93)	-	-
	b) Deferred Tax	45.24	(63.79)	-	(154.95)	-	109.14
7	Profit / (Loss) from ordinary activities after tax (5 + 6)	331.57	231.26	230.03	966.08	(557.58)	(288.54)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.19	0.18	0.19	0.55	0.55	2.07
	(ii) Income tax effect on above	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total Comprehensive Income (7 + 8)	331.76	231.44	230.22	966.63	(557.03)	(286.47)
9	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	50.53	50.48	44.65	50.53	44.65	50.48
10	Other Equity	2,474.71	2,130.50	362.10	2,474.71	362.10	1,478.42
11	Earnings per Share (not annualised)						
	Basic - In Rs	6.57	4.58	5.19	19.14	(12.74)	(6.53)
	Diluted - In Rs	6.51	4.55	4.95	18.98	(10.68)	(4.74)

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited



Rajesh Gupta
 Managing Director
 DIN: 00028379
 Date: 22nd January, 2024
 Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

Unaudited Standalone Segmentwise information for the Quarter & Nine month ended 31st December, 2023

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Segment Revenue						
	a) Mining	1,365.78	940.44	794.91	4,024.77	1,951.00	2,651.10
	b) Sponge Iron	255.04	152.85	219.54	627.27	578.76	748.99
	c) Power	38.92	19.34	17.32	100.20	47.74	75.01
	d) Pellet trading	267.23	-	-	267.23	-	-
	Total Segmental Revenue	1,926.97	1,112.63	1,031.77	5,019.47	2,577.50	3,475.10
	Less: Inter Segment Revenue	3.36	1.40	2.36	7.26	6.43	8.33
	Net Sales / Income from Operations	1,923.61	1,111.23	1,029.40	5,012.22	2,571.06	3,466.77
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	373.09	285.41	193.94	1,119.22	539.79	680.41
	b) Sponge Iron	52.90	5.66	47.09	113.13	118.94	248.69
	c) Power	20.02	4.97	10.03	49.86	25.85	41.80
	d) Pellet trading	0.11	-	-	0.11	-	-
	Total Segment Result	446.12	296.04	251.06	1,282.32	684.58	970.89
	Less: i) Finance Cost	1.86	0.99	21.02	3.36	47.76	65.04
	ii) Other Un-allocable Expenditure	-	-	-	-	-	-
	ii) Exceptional Item	-	-	-	-	1,194.40	1,194.40
	Profit / (Loss) before Tax	444.26	295.05	230.03	1,278.96	(557.58)	(288.54)
3	Segment Assets						
	a) Mining (including CWIP)	561.50	703.08	558.18	561.50	558.18	482.66
	b) Sponge Iron (including CWIP)	1,741.54	1,399.72	662.25	1,741.54	662.25	915.61
	c) Power	223.45	214.29	210.28	223.45	210.28	205.18
	d) Pellet trading	267.31	-	-	267.31	-	-
	e) Unallocated	507.02	583.39	171.83	507.02	171.83	422.36
	Total Assets	3,300.82	2,900.47	1,602.54	3,300.82	1,602.54	2,025.80
4	Segment Liabilities						
	a) Mining (including CWIP)	372.04	456.62	1,059.85	372.04	1,059.85	350.51
	b) Sponge Iron (including CWIP)	58.81	68.86	31.89	58.81	31.89	60.88
	c) Power	5.25	-	10.35	5.25	10.35	6.73
	d) Pellet trading	0.12	-	-	0.12	-	-
	e) Unallocated	269.75	92.15	77.66	269.75	77.66	54.03
	Total Liabilities	705.97	617.63	1,179.75	705.97	1,179.75	472.15
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	a) Mining (including CWIP)	189.45	246.46	(501.67)	189.45	(501.67)	132.14
	b) Sponge Iron (including CWIP)	1,682.73	1,330.86	630.36	1,682.73	630.37	854.73
	c) Power	218.20	214.29	199.93	218.20	199.93	198.45
	d) Pellet trading	267.19	-	-	267.19	-	-
	e) Unallocated	237.27	491.55	94.17	237.27	94.16	368.33
	Total Capital Employed	2,594.84	2,283.16	422.79	2,594.84	422.79	1,553.65



Notes

- 1 The Statement of unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the Quarter & Nine month ended on 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd January, 2024
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet Trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the Quarter & Nine month ended on 31st December, 2023. An unqualified report has been issued by them thereon.

- 5 Details of Employee Stock Option for the quarter ended 31st December, 2023 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period October 1, 2023	4,704,250
Number of options exercisable at the beginning of the period October 1, 2023	-
Number of options Granted during the period	43,300
Number of options Vested during the period	429,315
Number of options Lapsed during the period	22,560
Number of options Exercised during the period	95,670
Number of options outstanding at the end of the period December 31, 2023	4,295,675
Number of options exercisable at the end of the period December 31, 2023	333,645

- 6 Finance cost for Q3 FY 23-24 Rs. 1.86 Crores (PY Q3 FY 22-23: Rs. 21.02 Crores) includes OFCD Interest of Rs. Nil (PY Q2 FY 22-23: Rs. 19.07 Crores), as per the reporting compliance of INDAS.
- 7 During the year, the company initiated a trading venture focused on pellets. These pellets are procured from Mandovi River Pellets Private Limited the producer of pellets, derived from iron ore supplied by the Company.
- 8 Earning Per Share are not annualised except for the year ended 31st March, 2023.
- 9 Revenue shown in segmental information includes other income.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 11 The results for the quarter and nine month ended 31st December, 2023 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloyds.in

**For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited**


Rajesh Gupta
Managing Director
DIN: 00028379
Date: 22nd January, 2024
Place: Mumbai



Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2023 and year to date from 1st April 2023 to 31st December, 2023.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended **31st December, 2023, and year to date from 1st April, 2023 to 31st December, 2023** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



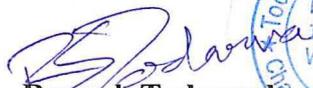
Todarwal & Todarwal LLP

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. – W100231


Raunak Todarwal
Partner

M. No.: 165030

UDIN: 24165030BKFMFN1996

Date: 22nd January, 2024

Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED
 Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
 CIN - : L40300MH1977PLC019594 Website:www.lloyds.in
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2023

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	(a) Revenue from Operations	1,910.53	1,091.31	999.62	4,967.36	2,516.06	3,392.31
	(b) Other Income	13.09	19.92	29.78	44.87	55.00	74.46
	Total Income	1,923.62	1,111.23	1,029.40	5,012.23	2,571.06	3,466.77
2	Expenses						
	(a) Cost of Materials Consumed	154.87	94.61	151.71	404.15	401.01	504.35
	(b) Purchase of traded goods	273.88	-	-	273.88	-	-
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trac	(24.69)	(31.02)	27.59	(107.22)	34.11	35.78
	(d) Employees Benefit Expenses	36.62	29.06	12.76	88.26	30.60	54.26
	(e) Finance Costs	1.86	0.99	21.02	3.36	47.76	65.04
	(f) Depreciation	14.70	10.20	5.69	32.47	16.17	23.00
	(g) Mining, Royalty and Selling Expenses	834.46	623.51	556.54	2,625.44	1,302.42	1,751.64
	(h) Other Expenses	187.73	88.84	24.06	413.01	102.08	235.98
	Total Expenses	1,479.43	816.19	799.37	3,733.35	1,934.24	2,670.05
3	Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	444.19	295.04	230.03	1,278.88	636.82	796.72
4	Exceptional Items	-	-	-	-	(1,194.40)	(1,194.40)
5	Profit / (Loss) from before Tax (3 - 4)	444.19	295.04	230.03	1,278.88	(557.58)	(397.68)
6	Tax Expense						
	a) Current Tax	(157.93)	-	-	(157.93)	-	-
	b) Deferred Tax	45.24	(63.79)	-	(154.95)	-	109.14
7	Profit / (Loss) from ordinary activities after tax (5 + 6)	331.50	231.25	230.03	966.00	(557.58)	(288.54)
8	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	(0.01)	(0.01)
9	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.19	0.18	0.19	0.55	0.55	2.07
	(ii) Income tax effect on above	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income	0.19	0.18	0.19	0.55	0.55	2.07
10	Total Comprehensive Income (7 + 8 + 9)	331.69	231.43	230.22	966.55	(557.04)	(286.48)
11	Profit or loss attributable to:						
	(i) Owners of the parent	331.50	231.25	230.03	966.00	(557.58)	(288.54)
	(ii) Non controlling interests	-	-	-	-	-	-
	Profit for the period	331.50	231.25	230.03	966.00	(557.58)	(288.54)
	Other comprehensive income attributable to:						
	(i) Owners of the parent	0.19	0.18	0.19	0.55	0.55	2.07
	(ii) Non controlling interests	-	-	-	-	-	-
	Other Comprehensive Income for the period	0.19	0.18	0.19	0.55	0.55	2.07
	Total Comprehensive Income attributable to:						
	(i) Owners of the parent	331.69	231.43	230.22	966.54	(557.04)	(286.48)
	(ii) Non controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	331.69	231.43	230.22	966.54	(557.04)	(286.48)
12	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	50.53	50.48	44.65	50.53	44.65	50.48
13	Other Equity	2,474.71	2,130.50	362.10	2,474.71	362.10	1,478.47
14	Earnings per Share (not annualised)						
	Basic - In Rs	6.57	4.58	5.19	19.14	(12.74)	(6.53)
	Diluted - In Rs	6.51	4.55	4.95	18.98	(11.07)	(4.74)

For and on behalf of Board of Directors of

Lloyds Metals and Energy Limited

Rajesh Gupta
 Managing Director

DIN: 00028379

Date: 22nd January, 2024

Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN - : L40300MH1977PLC019594 Website:www.lloyds.in

Unaudited Consolidated Segmentwise information for the Quarter & Nine month ended 31st December, 2023

	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Segment Revenue						
	a) Mining	1,365.79	940.44	794.91	4,024.78	1,951.00	2,651.10
	b) Sponge Iron	255.03	152.85	219.54	627.27	578.76	748.99
	c) Power	38.92	19.34	17.32	100.20	47.74	75.01
	d) Pellet trading	267.23	-	-	267.23	-	-
	Total Segmental Revenue	1,926.97	1,112.63	1,031.77	5,019.48	2,577.50	3,475.10
	Less: Inter Segment Revenue	3.35	1.40	2.36	7.25	6.43	8.33
	Net Sales / Income from Operations	1,923.62	1,111.23	1,029.40	5,012.23	2,571.06	3,466.77
2	Segment Results (Profit before Finance Costs and Tax)						
	a) Mining	373.09	285.41	193.94	1,119.22	539.79	680.41
	b) Sponge Iron	52.90	5.66	47.09	113.13	118.94	248.69
	c) Power	20.02	4.97	10.03	49.86	25.85	41.80
	d) Pellet trading	0.11	-	-	0.11	-	-
	Total Segment Result	446.12	296.04	251.06	1,282.32	684.58	970.89
	Less: i) Finance Cost	1.86	0.99	21.02	3.36	47.76	65.04
	ii) Other Un-allocable Expenditure	0.07	-	-	0.08	-	-
	ii) Exceptional Item	-	-	-	-	1,194.40	1,194.40
	Profit / (Loss) before Tax	444.19	295.05	230.03	1,278.88	(557.58)	(288.54)
3	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	(0.01)	(0.01)
4	Segment Assets						
	a) Mining (including CWIP)	561.50	703.08	558.18	561.50	558.18	482.98
	b) Sponge Iron (including CWIP)	1,741.54	1,399.72	662.25	1,741.54	662.25	915.61
	c) Power	223.45	214.29	210.28	223.45	210.28	205.18
	d) Pellet trading	267.31	-	-	267.31	-	-
	e) Unallocated	508.20	583.71	171.83	508.20	171.83	422.26
	Total Assets	3,302.00	2,900.79	1,602.54	3,302.00	1,602.54	2,026.03
5	Segment Liabilities						
	a) Mining (including CWIP)	372.04	456.62	1,059.85	372.04	1,059.85	350.68
	b) Sponge Iron (including CWIP)	58.81	68.86	31.89	58.81	31.89	60.88
	c) Power	5.25	-	10.35	5.25	10.35	6.73
	d) Pellet trading	0.12	-	-	0.12	-	-
	e) Unallocated	270.92	92.15	77.66	270.92	77.66	54.03
	Total Liabilities	707.15	617.63	1,179.75	707.15	1,179.75	472.32
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	a) Mining (including CWIP)	189.45	246.46	(501.67)	189.45	(501.67)	132.30
	b) Sponge Iron (including CWIP)	1,682.73	1,330.86	630.36	1,682.73	630.37	854.73
	c) Power	218.20	214.29	199.93	218.20	199.93	198.45
	d) Pellet trading	267.19	-	-	267.19	-	-
	e) Unallocated	237.27	491.55	94.16	237.27	94.16	368.23
	Total Capital Employed	2,594.84	2,283.17	422.79	2,594.84	422.79	1,553.71



[Handwritten Signature]

Notes

1 The Statement of unaudited consolidated financial results ("the statement") of Lloyds Metals And Energy Limited for the quarter and half year ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd January, 2023

2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 As per Ind AS 108- Operating Segments, the Company has four reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron", "Power" and "Pellet Trading". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.

4 The auditors of the Company have conducted a limited review of the financial results for the Quarter & Nine month ended on 31st December, 2023. An unqualified report has been issued by them thereon.

5 Details of Employee Stock Option for the quarter ended 31st December, 2023 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period October 1, 2023	4,704,250
Number of options exercisable at the beginning of the period October 1, 2023	-
Number of options Granted during the period	43,300
Number of options Vested during the period	429,315
Number of options Lapsed during the period	22,560
Number of options Exercised during the period	95,670
Number of options outstanding at the end of the period December 31, 2023	4,295,675
Number of options exercisable at the end of the period December 31, 2023	333,645

6 Finance cost for Q3 FY 23-24 Rs. 1.86 Crores (PY Q3 FY 22-23 : Rs. 21.02 Crores) includes OFCD Interest of Rs. Nil (PY Q2 FY 22-23 : Rs. 19.07 Crores), as per the reporting compliance of INDAS.

7 During the year, the company initiated a trading venture focused on pellets. These pellets are procured from Mandovi River Pellets Private Limited the producer of pellets, derived from iron ore supplied by the company.

8 Earning Per Share are not annualised except for the year ended 31st March, 2023.

9 Revenue shown in segmental information includes other income.

10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

11 The results for the quarter and nine month ended 31st December, 2023 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on the Company's website at www.lloyds.in

**For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited**



**Rajesh Gupta
Managing Director
DIN: 00029379**

Date: 22nd January, 2024

Place: Mumbai



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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lloyds Metals and Energy Limited for the quarter ended 31st December, 2023, and year to date from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all

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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

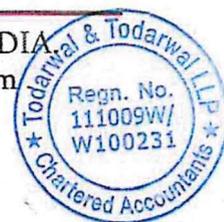
1. This Statement includes the results of the following:

Name of Subsidiary:

1. "Lloyds Logistics Private Limited" (Formerly known as "Thriveni Lloyds Mining Private Limited")
 2. "Lloyds Surya Private Limited"
2. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its subsidiary (Lloyds Logistics Private Limited) whose interim financial statement does not reflect revenue from operations, net loss after tax is Rs. 8,63,760 due to other income for the quarter ended 31st December, 2023 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company.

3. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with



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recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of

the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. - W100231



Raunak Todarwal
Partner
M. No.: 165030

UDIN:

24165030BKFMFO8067

Date: 22nd January, 2024

Place: Mumbai