



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 11th November, 2021

**To,
Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)**

205 (A), 24 floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070.

Sub: Unaudited Standalone & Consolidated financial result of the Company for the Quarter ended on 30th September, 2021 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

**Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME**

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the quarter ended on 30th September, 2021 along with Limited Review Report signed by the Statutory Auditor of the Company. The said results were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting concluded at **02:45 p.m.**

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

**Babulal Agarwal
Managing Director
DIN:00029389**

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN - : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	10,032.47	9,569.58	7,370.00	19,602.05	8,431.01	25,340.67
	(b) Other Income	818.98	809.25	570.34	1,628.23	640.56	1,990.25
	Total Income	10,851.45	10,378.83	7,940.34	21,230.28	9,071.57	27,330.92
2	Expenses						
	(a) Cost of Materials Consumed	9,332.44	7,705.54	6,205.25	17,037.98	6,852.70	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(471.82)	527.18	(398.67)	55.36	221.83	(1,445.01)
	(c) Employees Benefits Expense	434.07	401.90	445.44	835.97	677.87	1,469.31
	(d) Finance Costs	271.17	567.64	306.65	838.81	528.60	1,682.22
	(e) Depreciation and amortisation Expenses	457.31	450.21	465.17	907.52	488.42	1,382.53
	(f) Other Expenses	797.12	744.57	754.67	1,541.69	1,083.90	2,486.45
	Total Expenses	10,820.29	10,397.04	7,778.51	21,217.33	9,853.32	27,318.24
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
8	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	44.25	(5.13)	154.93	39.12	(788.65)	65.01
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	3,704.42	3,701.22	2,534.72	3,704.42	2,534.72	2,534.72
11	Other Equity						15,675.81
12	Earnings per Share (not annualised)						
	Basic - In Rs	0.01	(0.01)	0.07	0.00	(0.34)	0.01
	Diluted - In Rs	0.01	(0.01)	0.06	0.00	(0.33)	-

UNAUDITED STANDALONE SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	9,706.53	8,804.48	7,099.81	18,511.01	8,192.16	24,187.30
	(b) Power	1,295.15	1,704.28	1,007.65	2,999.43	1,151.63	3,640.86
	Total Segmental Revenue	11,001.68	10,508.76	8,107.46	21,510.44	9,343.79	27,828.16
	Less: Inter Segment Revenue	150.23	129.93	167.12	280.16	272.22	497.24
	Net Sales / Income from Operations	10,851.45	10,378.83	7,940.34	21,230.28	9,071.57	27,330.92
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	(215.68)	(186.36)	167.53	(402.04)	(245.12)	1,362.09
	(b) Power	764.47	1,129.88	599.84	1,894.35	531.28	1,776.10
	Total Segment Result	548.79	943.52	767.37	1,492.31	286.16	3,138.19
	Less: i) Finance Cost	271.18	567.64	306.65	838.82	528.60	1,682.22
	ii) Other Un-allocable Expenditure	246.45	394.09	298.89	640.54	539.31	1,443.29
	Total Profit / (Loss) before Tax	31.16	(18.21)	161.83	12.95	(781.75)	12.68
3	Segment Assets						
	(a) Sponge Iron & Steel	51,723.68	52,754.10	42,203.70	51,723.68	42,203.70	50,262.29
	(b) Power	20,959.28	20,959.28	20,972.34	20,959.28	20,972.34	20,959.28
	(c) Unallocated	1,932.81	10,844.84	1,928.03	1,932.81	1,928.03	803.78
	Total Segment Assets	74,615.77	84,558.22	65,104.07	74,615.77	65,104.07	72,025.35
4	Segment Liabilities						
	(a) Sponge Iron & Steel	6,034.43	11,670.41	11,279.70	6,034.43	11,279.70	13,588.22
	(b) Power	12.85	21.93	40.45	12.85	40.45	25.50
	(c) Unallocated	2,393.58	2,300.08	1,990.62	2,393.58	1,990.62	2,029.65
	Total Segment Liabilities	8,440.86	13,992.42	13,310.77	8,440.86	13,310.77	15,643.37
5	Capital Employed (Including Goodwill)						
	(Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	45,689.25	41,083.69	30,924.00	45,689.25	30,924.00	36,674.07
	(b) Power	20,946.43	20,937.35	20,931.89	20,946.43	20,931.89	20,933.78
	(c) Unallocated	(460.77)	8,544.76	(62.59)	(460.77)	(62.59)	(1,225.87)
	Total Capital Employed	66,174.91	70,565.80	51,793.30	66,174.91	51,793.30	56,381.98

LLOYDS METALS AND ENERGY LIMITED CIN- : L40300MH1977PLC019594 Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2021 (` in Lakhs)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	35,502.67	36,088.63
(b) Capital Work in Progress	9,791.10	8,471.00
(c) Right to Use Account	69.55	78.83
(d) Financial Assets		
(i) Investments	13.55	13.55
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	80.24	72.67
Total Non Current Assets	47,330.43	46,598.00
(2) Current Assets		
(a) Inventories	11,892.79	11,571.00
(b) Financial Assets		
(i) Investment	961.53	0.00
(ii) Trade Receivables	649.83	691.12
(iii) Cash and Cash Equivalent	120.06	39.90
(iv) Bank Balances Other than (ii) above	904.08	763.86
(v) Other Financial Assets	1,982.48	1,758.06
(vi) Prepayments	84.79	154.09
(c) Other Current Assets	10,742.68	10,449.32
Total Current Assets	27,338.24	25,427.35
TOTAL ASSETS	74,668.67	72,025.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,704.42	2,534.72
(b) Other Equity	34,682.98	15,675.81
Total Equity	38,387.40	18,210.53
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,643.25	9,316.62
(b) Provisions	598.25	573.70
(c) Other Non-Current Liabilities	19,495.09	28,217.29
(d) Lease Liability	53.89	63.84
Total Non Current Liabilities	27,790.48	38,171.45
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	969.36
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,295.76	3,525.22
(iii) Other Financial Liabilities	3,462.61	7,772.48
(b) Provisions	329.29	1,033.86
(c) Other Current Liabilities	383.84	2,324.65
(d) Lease Liability	19.29	17.80
Total Current Liabilities	8,490.79	15,643.37
TOTAL EQUITY AND LIABILITIES	74,668.67	72,025.35

LLOYDS METALS AND ENERGY LIMITED CIN- : L40300MH1977PLC019594 UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021. (` in Lakhs)			
	Particulars	Half Year Ended 30 TH September, 2021 (Unaudited)	Half Year Ended 30 TH September, 2020 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	12.95	(781.75)
	Adjustments for:		
	Depreciation	907.52	488.42
	Other comprehensive Income	26.17	(6.90)
	SBP Reserve	(24.98)	97.01
	Loss on disposal of Property, Plant and equipment	9.51	-
	(Profit) on disposal of Property, Plant and equipment	(0.55)	-
	Interest/Dividend Income	(49.78)	(29.03)
	Interest & Financial Charges	362.16	125.55
	Operating Profit Before Working Capital Changes	1,242.99	(106.70)
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	41.29	(104.20)
	(Increase)/Decrease in Financial Assets	(224.42)	(158.30)
	(Increase)/Decrease in Other Current Assets	(273.74)	(1,190.86)
	(Increase)/Decrease in Inventories	(321.79)	406.81
	(Increase)/Decrease in Other Non Current Assets	1.71	9.90
	(Increase)/Decrease in Prepayments	69.30	(199.26)
	Increase/(Decrease) in Borrowings	(969.36)	(134.00)
	Increase/(Decrease) in Trade Payable	770.54	(352.39)
	Increase/(Decrease) in Other Financial Liabilities	(4,611.06)	444.92
	Increase/(Decrease) in Lease Liabilities	1.49	1.84
	Increase/(Decrease) in Other Current Liabilities	(1,950.76)	(322.36)
	Increase/(Decrease) in Non Current Liabilities	(8,722.20)	(1,928.65)
	Increase/(Decrease) in Provisions	(680.03)	(70.98)
	Cash Generated from Operations	(15,626.05)	(3,704.23)
	Direct Taxes (Paid)/ Net of Refunds	(9.29)	6.06
	Net cash inflow (outflow) from operating activities	(15,635.34)	(3,698.17)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(337.31)	(5.66)
	(Increase)/Decrease on FDR	(140.21)	(383.88)
	(Increase)/Decrease on Investment in Joint Venture	(961.53)	(0.40)
	Sale of Property, Plant & Equipment	6.82	-
	Interest/Dividend Received	39.43	9.20
	(Increase)/Decrease in Capital WIP	(1,320.10)	(98.73)
	Net cash inflow (outflow) from investing activities	(2,712.91)	(479.47)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(338.59)	(100.30)
	Proceeds from issue of Shares	1,169.70	265.71
	Proceeds from Share Premium	18,993.05	1,637.13
	Proceeds From Borrowing	2,000.00	2,274.81
	(Repayment) of Borrowing	(3,395.75)	(215.32)
	Net cash inflow /(outflow) from financing activities	18,428.41	3,862.03
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	80.16	(315.61)
	Cash & Cash Equivalents as at the beginning of Period	39.90	1,182.33
	Cash & Cash Equivalents as at the end of Period	120.05	866.72
	Net Increase / (Decrease) in Cash & Cash Equivalents	80.16	(315.61)
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	66.81	9.52
	(b) Balance with Schedule Bank in : Current account	53.25	857.20
	Total cash and Cash Equivalents	120.05	866.72

Notes

- 1 The statement of unaudited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2021. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th September, 2021 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period July 1, 2021	7,90,000
Number of options exercisable at the beginning of the period July 1, 2021	1,80,000
Number of options Granted during the period	-
Number of options Vested during the period	3,20,000
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	2,15,000
Number of options outstanding at the end of the period September 30, 2021	4,70,000
Number of options exercisable at the end of the period September 30, 2021	2,85,000

- 6 The Board is informed that Thriveni Earthmovers Private Limited (TEMPL), is a Company specialized in mining natural resources commodities like iron ore, copper etc. As per the intimation received on 2nd September, 2021 from TEMPL, they have acquired 9,00,02,906 Equity Shares of Face Value of Re. 1/- each at a price of Rs. 20/- each and 1,00,00,000 3% Optionally Fully Convertible Debentures of Face Value of Rs. 20/- each at par convertible into 1,00,00,000 Equity Shares. Thus they have acquired joint control over the Company and became promoter along with the existing members of the promoter and promoter group of the Company with effect from 30th August, 2021 pursuant to open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 7 The Board is further informed that the Company intends to enter into contract(s) or arrangements(s) with Thriveni Earthmovers Private Limited ("TEMPL"), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), relating to mining and transportation of iron ore, supply of iron ore pellets, and services in connection to construction and related activities.

The Board is further informed that the total value of the proposed transaction(s) may reach up to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only).

- 8 The Nomination and Remuneration Committee of the Board at its meeting held on 08th September, 2021, has allotted 3,20,000 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased from Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,04,41,505/- consisting of 37,04,41,505 Equity Shares of Re. 1/- each.
- 9 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 10 Earning Per Share are not annualised except for the year ended March 31, 2021.
- 11 Revenue shown in segmental information includes other income.
- 12 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 13 The results for the quarter and half year ended 30th September, 2021 are available on the website of BSE at www.bseindia.com Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2021 and year to date from 1st April 2021 to 30th Sept 2021

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals And Energy Limited** for the quarter ended 30th September, 2021, and year to date from 1st April, 2021 to 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS&Associates

Chartered Accountants

Firm Reg. No.: 105787W


Sanjay Jain

Partner

Membership No. 046565

UDIN:21046565AAAAHI6026



Date : 11th November , 2021

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN - : L40300MH1977PLC019594 Website:www.lloyds.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	10,032.47	9,569.58	7,370.00	19,602.05	8,431.01	25,340.67
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2	Expenses						
	(a) Cost of Materials Consumed	9,332.44	7,705.54	6,205.25	17,037.98	6,852.70	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(471.82)	527.18	(398.67)	55.36	221.83	(1,445.01)
	(c) Employees Benefits Expense	434.07	401.90	445.44	835.97	677.87	1,469.31
	(d) Finance Costs	271.17	567.64	306.65	838.81	528.60	1,682.22
	(e) Depreciation and amortisation Expenses	457.31	450.21	465.17	907.52	488.42	1,382.53
	(f) Other Expenses	797.12	744.57	754.67	1,541.69	1,083.90	2,486.45
	Total Expenses	10,820.29	10,397.04	7,778.51	21,217.33	9,853.32	27,318.24
3	Profit / (Loss) from Operations before Joint Ventures, Exceptional Items and Tax (1 - 2)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
4	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-	-
5	Profit / (Loss) from before Exceptional Item & Tax (3 + 4)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
6	Exceptional Items	-	-	-	-	-	-
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9	Profit / (Loss) from ordinary activities after tax (7 - 8)	31.16	(18.21)	161.83	12.95	(781.75)	12.68
10	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
11	Total Comprehensive Income (9 + 10)	44.25	(5.13)	154.93	39.12	(788.65)	65.01
12	Profit or loss attributable to:						
	Owners of the company	31.16	(18.21)	161.83	12.95	(781.75)	12.68
	Non controlling interests	-	-	-	-	-	-
	Profit for the period	31.16	(18.21)	161.83	12.95	(781.75)	12.68
	Other comprehensive income attributable to						
	Owners of the company	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	Non controlling interests	-	-	-	-	-	-
	Other Comprehensive Income for the period	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	Total Comprehensive Income attributable to						
	Owners of the company	44.25	(5.13)	154.93	39.12	(788.65)	65.01
	Non controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	44.25	(5.13)	154.93	39.12	(788.65)	65.01
13	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	3,704.42	3,701.22	2,534.72	3,704.42	2,534.72	2,534.72
14	Other Equity						
15	Earnings per Share (not annualised)						
	Basic - In Rs	0.01	(0.01)	0.07	0.00	(0.34)	0.01
	Diluted - In Rs	0.01	(0.01)	0.06	0.00	(0.33)	-

UNAUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	9,706.53	8,804.48	7,099.81	18,511.01	8,192.16	24,187.30
	(b) Power	1,295.15	1,704.28	1,007.65	2,999.43	1,151.63	3,640.86
	Total Segmental Revenue	11,001.68	10,508.76	8,107.46	21,510.44	9,343.79	27,828.16
	Less: Inter Segment Revenue	150.23	129.93	167.12	280.16	272.22	497.24
	Net Sales / Income from Operations	10,851.45	10,378.83	7,940.34	21,230.28	9,071.57	27,330.92
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	(215.68)	(186.36)	167.53	(402.04)	(245.12)	1,362.09
	(b) Power	764.47	1,129.88	599.84	1,894.35	531.28	1,776.10
	Total Segment Result	548.79	943.52	767.37	1,492.31	286.16	3,138.19
	Less: i) Finance Cost	271.18	567.64	306.65	838.82	528.60	1,682.22
	ii) Other Un-allocable Expenditure	246.45	394.09	298.89	640.54	539.31	1,443.29
	Total Profit / (Loss) before Tax	31.16	(18.21)	161.83	12.95	(781.75)	12.68
3	Segment Assets						
	(a) Sponge Iron & Steel	51,723.68	52,754.10	42,203.70	51,723.68	42,203.70	50,262.29
	(b) Power	20,959.28	20,959.28	20,972.34	20,959.28	20,972.34	20,959.28
	(c) Unallocated	1,932.81	10,844.84	1,928.03	1,932.81	1,928.03	803.78
	Total Segment Assets	74,615.77	84,558.22	65,104.07	74,615.77	65,104.07	72,025.35
4	Segment Liabilities						
	(a) Sponge Iron & Steel	6,034.43	11,670.41	11,279.70	6,034.43	11,279.70	13,588.22
	(b) Power	12.85	21.93	40.45	12.85	40.45	25.50
	(c) Unallocated	2,393.58	2,300.08	1,990.62	2,393.58	1,990.62	2,029.65
	Total Segment Liabilities	8,440.86	13,992.42	13,310.77	8,440.86	13,310.77	15,643.37
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	45,689.25	41,083.69	30,924.00	45,689.25	30,924.00	36,674.07
	(b) Power	20,946.43	20,937.35	20,931.89	20,946.43	20,931.89	20,933.78
	(c) Unallocated	(460.77)	8,544.76	(62.59)	(460.77)	(62.59)	(1,225.87)
	Total Capital Employed	66,174.91	70,565.80	51,793.30	66,174.91	51,793.30	56,381.98

LLOYDS METALS AND ENERGY LIMITED CIN- : L40300MH1977PLC019594 Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2021 (` in Lakhs)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	35,502.67	36,088.63
(b) Capital Work in Progress	9,791.10	8,471.00
(c) Right to Use Account	69.55	78.83
(d) Financial Assets	-	-
(i) Investments	13.55	13.55
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	80.24	72.67
Total Non Current Assets	47,330.43	46,598.00
(2) Current Assets		
(a) Inventories	11,892.79	11,571.00
(b) Financial Assets	-	-
(i) Investment	961.53	-
(ii) Trade Receivables	649.83	691.12
(iii) Cash and Cash Equivalent	120.06	39.90
(iv) Bank Balances Other than (ii) above	904.08	763.86
(v) Other Financial Assets	1,982.48	1,758.06
(vi) Prepayments	84.79	154.09
(c) Other Current Assets	10,742.68	10,449.32
Total Current Assets	27,338.24	25,427.35
TOTAL ASSETS	74,668.67	72,025.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,704.42	2,534.72
(b) Other Equity	34,682.98	15,675.81
Total Equity	38,387.40	18,210.53
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,643.25	9,316.62
(b) Provisions	598.25	573.70
(c) Other Non-Current Liabilities	19,495.09	28,217.29
(d) Lease Liability	53.89	63.84
Total Non Current Liabilities	27,790.48	38,171.45
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	969.36
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,295.76	3,525.22
(iii) Other Financial Liabilities	3,462.61	7,772.48
(b) Provisions	329.29	1,033.86
(c) Other Current Liabilities	383.84	2,324.65
(d) Lease Liability	19.29	17.80
Total Current Liabilities	8,490.79	15,643.37
TOTAL EQUITY AND LIABILITIES	74,668.67	72,025.35

LLOYDS METALS AND ENERGY LIMITED

CIN- : L40300MH1977PLC019594

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021.

(` in Lakhs)

	Particulars	Half Year Ended 30 TH September, 2021 (Unaudited)	Half Year Ended 30 TH September, 2020 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	12.95	(781.75)
	Adjustments for:		
	Depreciation	907.52	488.42
	Other comprehensive Income	26.17	(6.90)
	SBP Reserve	(24.98)	97.01
	Loss on disposal of Property, Plant and equipment	9.51	-
	(Profit) on disposal of Property, Plant and equipment	(0.55)	-
	Interest/Dividend Income	(49.78)	(29.03)
	Interest & Financial Charges	362.16	125.55
	Operating Profit Before Working Capital Changes	1,242.99	(106.70)
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	41.29	(104.20)
	(Increase)/Decrease in Financial Assets	(224.42)	(158.30)
	(Increase)/Decrease in Other Current Assets	(273.74)	(1,190.86)
	(Increase)/Decrease in Inventories	(321.79)	406.81
	(Increase)/Decrease in Other Non Current Assets	1.71	9.90
	(Increase)/Decrease in Prepayments	69.30	(199.26)
	Increase/(Decrease) in Borrowings	(969.36)	(134.00)
	Increase/(Decrease) in Trade Payable	770.54	(352.39)
	Increase/(Decrease) in Other Financial Liabilities	(4,611.06)	444.92
	Increase/(Decrease) in Lease Liabilities	1.49	1.84
	Increase/(Decrease) in Other Current Liabilities	(1,950.76)	(322.36)
	Increase/(Decrease) in Non Current Liabilities	(8,722.20)	(1,928.65)
	Increase/(Decrease) in Provisions	(680.03)	(70.98)
	Cash Generated from Operations	(15,626.05)	(3,704.22)
	Direct Taxes (Paid)/ Net of Refunds	(9.29)	6.06
	Net cash inflow (outflow) from operating activities	(15,635.34)	(3,698.16)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(337.31)	(5.66)
	(Increase)/Decrease on FDR	(140.21)	(383.88)
	(Increase)/Decrease on Investment in Joint Venture	(961.53)	(0.40)
	Sale of Property, Plant & Equipment	6.82	-
	Interest/Dividend Received	39.43	9.20
	(Increase)/Decrease in Capital WIP	(1,320.10)	(98.73)
	Net cash inflow (outflow) from investing activities	(2,712.91)	(479.47)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(338.59)	(100.30)
	Proceeds from issue of Shares	1,169.70	265.71
	Proceeds from Share Premium	18,993.05	1,637.13
	Proceeds From Borrowing	2,000.00	2,274.81
	(Repayment) of Borrowing	(3,395.75)	(215.32)
	Net cash inflow /(outflow) from financing activities	18,428.41	3,862.03
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	80.16	(315.61)
	Cash & Cash Equivalents as at the beginning of Period	39.90	1,182.33
	Cash & Cash Equivalents as at the end of Period	120.05	866.72
	Net Increase / (Decrease) in Cash & Cash Equivalents	80.16	(315.61)
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	66.81	9.52
	(b) Balance with Schedule Bank in : Current account	53.25	857.20
	Total cash and Cash Equivalents	120.05	866.72

Notes

- 1 The statement of unaudited consolidated financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2021. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th September, 2021 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period July 1, 2021	7,90,000
Number of options exercisable at the beginning of the period July 1, 2021	1,80,000
Number of options Granted during the period	-
Number of options Vested during the period	3,20,000
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	2,15,000
Number of options outstanding at the end of the period September 30, 2021	4,70,000
Number of options exercisable at the end of the period September 30, 2021	2,85,000

- 6 The Board is informed that Thriveni Earthmovers Private Limited (TEMPL), is a Company specialized in mining natural resources commodities like iron ore, copper etc. As per the intimation received on 2nd September, 2021 from TEMPL, they have acquired 9,00,02,906 Equity Shares of Face Value of Re. 1/- each at a price of Rs. 20/- each and 1,00,00,000 3% Optionally Fully Convertible Debentures of Face Value of Rs. 20/- each at par convertible into 1,00,00,000 Equity Shares. Thus they have acquired joint control over the Company and became promoter along with the existing members of the promoter and promoter group of the Company with effect from 30th August, 2021 pursuant to open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 7 The Board is further informed that the Company intends to enter into contract(s) or arrangements(s) with Thriveni Earthmovers Private Limited ("TEMPL"), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), relating to mining and transportation of iron ore, supply of iron ore pellets, and services in connection to construction and related activities.

The Board is further informed that the total value of the proposed transaction(s) may reach up to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only).
- 8 The Nomination and Remuneration Committee of the Board at its meeting held on 08th September, 2021, has allotted 3,20,000 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased from Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,04,41,505/- consisting of 37,04,41,505 Equity Shares of Re. 1/- each.
- 9 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The managements expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 10 Earning Per Share are not annualised except for the year ended March 31, 2021.
- 11 Revenue shown in segmental information includes other income.
- 12 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

- 13 The results for the quarter and half year ended 30th September, 2021 are available on the website of BSE at www.bseindia.com

Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Lloyds Metals and Energy Limited. ("the Parent") and its jointly controlled entity for the quarter ended 30th September, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2021 as reported in these unaudited Consolidated Financial Results have been approved by the Parent's Board of Directors, that have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following jointly controlled entity:

1. "Thriveni Lloyds Mining Private Limited"

5. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its jointly controlled entity whose interim financial statement reflect total revenue of ☐ Nil, total net profit after tax of ☐ Nil and total comprehensive loss of ☐ Nil, for the quarter ended 30th September, 2021 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Parent and its jointly controlled entity.

6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For M/s VSS & Associates

Chartered Accountants

Firm Reg. No.: 105787W

Sanjay Jain

Partner

Membership No. 046565

UDIN:21046565AAAAHJ1929



Place: Mumbai

Date : 11th November, 2021