

14th February, 2022

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
---	---	--

Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter / nine months ended 31st December, 2021

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results of the Company for the quarter / nine months ended 31st December, 2021, approved at the meeting of the Board of Directors of the Company held on 14.02.22.

The meeting commenced at 4.30 P.M. and concluded at 6.00 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You,

Yours faithfully,

For LINC LIMITED



DIPANKAR DE
Company Secretary

Encl: as above

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2021

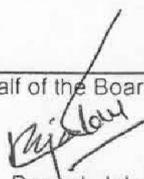
(Rs. in Lakhs)

SI No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.20 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	31.03.21 (Audited)
1	a. Revenue from Operations	9,532.67	9,395.19	7,092.72	24,440.84	16,289.61	25,666.13
	b. Other Income	42.48	44.14	30.25	126.77	32.50	145.64
	Total Income	9,575.15	9,439.33	7,122.97	24,567.61	16,322.11	25,811.77
2	Expenses						
	a. Cost of Material Consumed	3,654.34	3,055.83	2,190.45	8,950.46	4,688.68	7,715.62
	b. Purchase of Stock-in-Trade	3,434.28	2,801.81	2,275.82	7,954.12	5,084.10	7,825.04
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(896.71)	416.48	460.22	(875.97)	1,149.39	1,731.71
	d. Employee Benefits Expense	1,167.75	847.99	783.32	2,750.44	1,920.10	2,777.38
	e. Finance Cost	8.27	14.98	64.77	53.16	254.69	274.28
	f. Depreciation and amortisation expense	336.88	309.99	324.16	955.07	963.44	1,269.36
	g. Other Expenses	1,501.57	1,512.32	1,195.55	4,093.33	3,083.65	4,599.34
	Total Expenses	9,206.38	8,959.40	7,294.29	23,880.61	17,144.05	26,192.73
3	Profit before Exceptional Items and Tax (1-2)	368.77	479.93	(171.32)	687.00	(821.94)	(380.96)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	368.77	479.93	(171.32)	687.00	(821.94)	(380.96)
6	Tax Expenses						
	a. Current Tax	102.50	82.00	-	184.50	-	-
	b. Income Tax for earlier years	-	-	-	-	68.73	(235.01)
	c. Deferred Tax	(12.29)	40.03	(43.18)	(11.73)	(275.02)	(149.87)
	Total Tax Expenses	90.21	122.03	(43.18)	172.77	(206.29)	(384.88)
7	Profit for the period (5-6)	278.56	357.90	(128.14)	514.23	(615.65)	3.92
8	Other Comprehensive Income (Net of tax)	(1.89)	(1.89)	(10.01)	(5.67)	(30.03)	(7.56)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	276.67	356.01	(138.15)	508.56	(645.68)	(3.64)
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity						11,983.46
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	1.87	2.41	(0.86)	3.46	(4.14)	0.03
	(b) Diluted :	1.87	2.41	(0.86)	3.46	(4.14)	0.03

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The Company is periodically monitoring the situation arising due to-COVID 19 pandemic considering both internal and external information available upto the date of the approval of these financial results and has assessed the recoverability of the carrying value of its assets on 31st December, 2021. Based on the assessment, the Company does not anticipate any material impact on these financial results.
- The name of the Company was changed to "Linc Limited" on approval from Registrar of Companies, Kolkata on 25th October, 2021.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board


 Deepak Jalan
 Managing Director

Place : Kolkata
Date : 14th February, 2022



Limited Review Report on the Quarterly and year to date Unaudited Financial Results of Linc Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Linc Limited (Formerly known as Linc Pen & Plastics Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Linc Limited (formerly known as Linc Pen & Plastics Limited (the 'Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ('The Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results, which explain the management's assessment of the impact of COVID – 19 on the carrying values of assets as at 31st December, 2021. Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



A handwritten signature in black ink, appearing to read "Aditya Singhi".

(Aditya Singhi)
Partner

Membership No. 305161
UDIN: 22305161ABZMFC2365

Place: Kolkata

Date: February 14, 2022