

11th February, 2021

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

Sub: Outcome of the Board Meeting held on 11th February, 2021

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Thursday, 11th February, 2021 inter-alia approved the following:

1. Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Un-audited financial results for the Quarter / Nine Months period ended 31st December, 2020.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

2. The application for closure of operation of manufacturing facility at Falta SEZ subject to approval of Falta SEZ, Customs and other Statutory Authorities.

The meeting commenced at 4.00 P.M. and concluded at 4.45 P.M.

Thanking You,

Yours faithfully,

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2020

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from Operations	7,121.44	6,445.51	9,669.52	16,318.66	29,897.66	39,995.50
	b. Other Income	1.53	0.13	2.59	3.45	9.30	4.29
	Total Income	7,122.97	6,445.64	9,672.11	16,322.11	29,906.96	39,999.79
2	Expenses						
	a. Cost of Material Consumed	2,190.45	1,641.49	3,535.05	4,688.68	10,846.66	13,891.49
	b. Purchase of Stock-in-Trade	2,275.82	1,283.21	3,000.78	5,084.10	8,829.13	11,954.55
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	460.22	1,382.48	(561.74)	1,149.39	(914.25)	(988.05)
	d. Employee Benefits Expense	783.32	645.69	944.16	1,920.10	2,572.72	3,577.49
	e. Finance Cost	64.77	93.45	132.61	254.69	426.17	546.33
	f. Depreciation and amortisation expense	324.16	324.00	312.66	963.44	938.13	1,254.38
	g. Other Expenses	1,195.55	1,188.91	1,725.89	3,083.65	5,550.81	7,437.65
	Total Expenses	7,294.29	6,559.23	9,089.41	17,144.05	28,249.37	37,673.84
3	Profit before Exceptional Items and Tax (1-2)	(171.32)	(113.59)	582.70	(821.94)	1,657.59	2,325.95
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(171.32)	(113.59)	582.70	(821.94)	1,657.59	2,325.95
6	Tax Expenses						
	a. Current Tax	-	-	138.00	-	407.00	562.00
	b. Income Tax for earlier years	-	68.73	-	68.73	-	-
	c. Deferred Tax	(43.18)	(94.14)	12.11	(275.02)	(176.50)	(160.67)
	Total Tax Expenses	(43.18)	(25.41)	150.11	(206.29)	230.50	401.33
7	Profit for the period (5-6)	(128.14)	(88.18)	432.59	(615.65)	1,427.09	1,924.62
8	Other Comprehensive Income (Net of tax)	(10.01)	(10.01)	(4.89)	(30.03)	(14.67)	(40.04)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(138.15)	(98.19)	427.70	(645.68)	1,412.42	1,884.58
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,478.60	1,487.23	1,478.60	1,487.23
11	Other Equity						12,210.18
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	(0.86)	(0.59)	2.91	(4.14)	9.60	12.94
	(b) Diluted :	(0.86)	(0.59)	2.91	(4.14)	9.60	12.94

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2021 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- During the quarter ended 31st March, 2020, paid up share capital of the Company had increased by Rs.8,63,310 post allotment / cancellation as per scheme of arrangement approved by NCLT, effective from appointed date 1st April, 2018. Accordingly, EPS for the corresponding quarter / nine month ended 31st December, 2019 has been restated / calculated after considering the said increase.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The Company's operations and financial results were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the June 2020 quarter and gradually resumed with requisite precautions. The results for the quarter / nine month are, therefore, not comparable with those for the previous and current quarter and previous nine month. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and will continue to monitor the impact, if any, of future economic conditions on such assessment.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 11th February, 2021



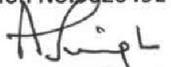
Deepak Jalan
Deepak Jalan
Managing Director

Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Linc Pen & Plastics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
Linc Pen & Plastics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Linc Pen & Plastics Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 11th February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results, which describes the impact of Covid19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain. Our conclusion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Aditya Singhi)
Partner
Membership No. 305161
UDIN: 21305161AAAAAI4024

Place: Kolkata

Date: February 11, 2021