

12th November, 2021

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter / half year ended 30th September, 2021

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results of the Company for the quarter / half year ended 30th September, 2021, approved at the meeting of the Board of Directors of the Company held on 12.11.21.

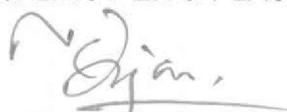
The meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You,

Yours faithfully,

For LINC PEN & PLASTICS LTD.


N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September, 2021

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.21 (Unaudited)	30.06.21 (Unaudited)	30.09.20 (Unaudited)	30.09.21 (Unaudited)	30.09.20 (Unaudited)	31.03.21 (Audited)
1	a. Revenue from Operations	9,395.19	5,512.98	6,455.87	14,908.17	9,196.89	25,666.13
	b. Other Income	44.14	40.15	0.14	84.29	2.25	145.64
	Total Income	9,439.33	5,553.13	6,456.01	14,992.46	9,199.14	25,811.77
2	Expenses						
	a. Cost of Material Consumed	3,055.83	2,240.29	1,641.49	5,296.12	2,498.23	7,715.62
	b. Purchase of Stock-in-Trade	2,801.81	1,718.03	1,283.21	4,519.84	2,808.28	7,825.04
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	416.48	(395.74)	1,382.48	20.74	689.17	1,731.71
	d. Employee Benefits Expense	847.99	734.70	645.69	1,582.69	1,136.78	2,777.38
	e. Finance Cost	14.98	29.91	93.45	44.89	189.92	274.28
	f. Depreciation and amortisation expense	309.99	308.20	324.00	618.19	639.28	1,269.36
	g. Other Expenses	1,512.32	1,079.44	1,199.28	2,591.76	1,888.10	4,599.34
	Total Expenses	8,959.40	5,714.83	6,569.60	14,674.23	9,849.76	26,192.73
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	479.93	(161.70)	(113.59)	318.23	(650.62)	(380.96)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	479.93	(161.70)	(113.59)	318.23	(650.62)	(380.96)
6	Tax Expenses						
	a. Current Tax	82.00	-	-	82.00	-	-
	b. Income Tax for earlier years	-	-	68.73	-	68.73	(235.01)
	c. Deferred Tax	40.03	(39.47)	(94.14)	0.56	(231.84)	(149.87)
	Total Tax Expenses	122.03	(39.47)	(25.41)	82.56	(163.11)	(384.88)
7	Profit / (Loss) for the period (5-6)	357.90	(122.23)	(88.18)	235.67	(487.51)	3.92
8	Other Comprehensive Income (Net of tax)	(1.89)	(1.89)	(10.01)	(3.78)	(20.02)	(7.56)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	356.01	(124.12)	(98.19)	231.89	(507.53)	(3.64)
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23	1,487.23
11	Other Equity						11,983.46
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	2.41	(0.82)	(0.59)	1.58	(3.28)	0.03
	(b) Diluted :	2.41	(0.82)	(0.59)	1.58	(3.28)	0.03

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2021 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The Company is periodically monitoring the situation arising due to COVID 19 pandemic considering both internal and external information available upto the date of the approval of these financial results and has assessed the recoverability of the carrying value of its assets on 30th September, 2021. Based on the assessment, the Company does not anticipate any material impact on these financial results.
- The Company has received approval from Registrar of Companies, Kolkata on 25th October, 2021 for change of the name of the Company to "Linc Limited" and it is taking necessary steps to implement this change.
- The Statement of Assets and Liabilities as on 30th September, 2021 and Statement of Cash Flow for the period ended 30th September, 2021, are annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 12th November, 2021




 Deepak Jalan
 Managing Director

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-2479 0253,

CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.21	As at 31.03.21
	(Unaudited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	6,487.26	6,681.58
b) Capital Work - in - progress	382.15	322.07
c) Right-of-Use Assets	64.98	94.44
d) Intangible Assets	3.73	7.55
e) Intangible Assets Under Development	60.30	-
f) Financial Assets - Other Financial Assets	124.05	124.34
g) Income Tax Assets (net)	135.43	152.81
h) Other Non - Current Assets	1,310.86	1,310.09
Total Non-Current Assets	8,568.76	8,692.88
2. Current Assets		
a) Inventories	5,382.86	6,261.28
b) Financial Assets		
i) Trade Receivables	3,185.63	3,589.33
ii) Cash & Cash Equivalents	8.62	14.38
iii) Bank Balances other than (ii) above	12.43	12.74
iv) Others	1.86	1.96
c) Other Current Assets	1,307.59	1,473.21
Total Current Assets	9,898.99	11,352.90
TOTAL ASSETS	18,467.75	20,045.78
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,487.23	1,487.23
b) Other Equity	12,215.35	11,983.46
Total Equity	13,702.58	13,470.69
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	20.00	40.46
b) Provisions	216.98	240.79
c) Deferred Tax Liabilities (Net)	391.40	392.11
Total Non-Current Liabilities	628.38	673.36
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	310.62	811.87
ii) Lease Liabilities	58.78	69.05
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	343.24	289.67
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,181.56	3,558.65
iv) Others	524.82	539.35
b) Other Current Liabilities	708.27	623.64
c) Provisions	9.50	9.50
Total Current Liabilities	4,136.79	5,901.73
TOTAL EQUITY AND LIABILITIES	18,467.75	20,045.78



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Cash Flow Statement for the half year ended 30th Sep, 2021

(Rs in Lakhs)

Particulars	For the half year ended		For the half year ended	
	30th Sep, 2021		30th Sep, 2020	
	(Unaudited)		(Unaudited)	
A. Cash flow from operating activities :				
Net profit/(Loss) before tax as per Statement of Profit and Loss		318.23		(650.62)
Adjustments for:				
Depreciation and amortization expense	618.19		639.28	
(Profit) / Loss on sale of Property, Plant and Equipment	(5.22)		-	
Interest Income	(0.31)		(0.26)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(77.19)		(0.33)	
Finance cost	44.89	580.36	189.92	828.61
Operating profit before working capital changes		898.59		177.99
(Increase) / Decrease in Trade Receivables	456.39		733.89	
(Increase) / Decrease in Inventories	878.42		1,200.53	
(Increase) / Decrease in Other Non Current Assets	(0.60)		0.44	
(Increase) / Decrease in Other Current Assets	165.62		374.13	
Increase / (Decrease) in Long Term Provisions	(18.76)		40.34	
Increase / (Decrease) in Trade Payables	(1,298.23)		(1,179.45)	
Increase / (Decrease) in Other Current Liabilities	65.52		(336.17)	
Increase / (Decrease) in Other Non-Current Liabilities	-		(26.76)	
Increase / (Decrease) in Short Term Provisions	-	248.36	-	806.95
Cash generated from operations		1,146.95		984.94
Less: Direct taxes paid/ (Refund)		64.62		10.89
Net Cash Generated From Operating Activities		1,082.33		974.05
B. Cash flow from investing activities :				
Addition to Property, Plant and Equipment (Including Intangibles)	(528.94)		(329.46)	
Sale of Property, Plant and Equipment	18.21		-	
Interest Received	0.31	(510.42)	0.26	(329.20)
Net Cash Used in Investing Activities		(510.42)		(329.20)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Long term borrowings (Net)	-		(771.53)	
Proceeds /(Repayment) of Short term borrowings (Net)	(502.04)		574.58	
Repayment of Lease Liabilities	(35.02)		(27.58)	
Interest Paid	(39.73)		(189.45)	
Other borrowing cost	(0.88)		(0.47)	
Dividend Paid	-		(223.08)	
Dividend Tax Paid	-	(577.67)	-	(637.53)
Net Cash Used in Financing Activities		(577.67)		(637.53)
Net increase in cash and cash equivalents (A+B+C)		(5.76)		7.32
Cash and cash equivalents - Opening balance		14.38		13.02
Total Cash and cash equivalents - Opening balance		14.38		13.02
		8.62		20.34
Cash and cash equivalents - Closing balance		8.62		20.34



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Limited Review Report on the Quarterly Unaudited Financial Results of Linc Pen & Plastics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Linc Pen & Plastics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Linc Pen & Plastics Limited (the 'Company') for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ('The Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Singhi & Co.
Chartered Accountants

161, Sarat Bose Road, Kolkata 700026, West Bengal, India

Tel: +91 33 2419 6000/01/02 Email: accounts@singhico.com website: www.singhico.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results, which explain the management's assessment of the impact of COVID – 19 on the carrying values of assets as at 30th September, 2021. Our conclusion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Aditya Singhi)
Partner

Membership No. 305161
UDIN: 21305161AAAABV7558

Place: Udaipur

Date: November 12, 2021

KOLKATA

NEW DELHI

CHENNAI

MUMBAI

BANGALORE