

To

Date: 08.02.2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

**Sub. : Un-audited Financial Results for the quarter and nine months ended on December 31, 2020
u/r 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir

Pursuant to clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and nine months ended on December 31, 2020, which have been approved by the Board of Directors at the Board Meeting of the Company held on Monday, the 8th day of February, 2021.

The Limited Review Report by the Auditors of the Company is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For LEAD FINANCIAL SERVICES LIMITED



Suman

Company Secretary

M. No. A52842

Statement of Un-Audited Financial Results for the Quarter & Nine months ended 31 December 2020

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
(i) Interest Income	1.50	1.50	1.50	4.50	4.50	6.00
(ii) Dividend Income	0.00	0.05	-	0.05	0.05	0.06
I Total revenue from Operations	1.50	1.55	1.50	4.55	4.55	6.06
II Other Income	0.00	(0.01)	0.02	0.00	0.07	0.07
III Total Income (I+II)	1.50	1.54	1.52	4.55	4.62	6.13
Expenses						
(i) Finance Costs	0.24	0.21	0.84	0.52	2.41	2.89
(ii) Changes in Inventories of Stock-in-Trade	(0.00)	1.27	(0.04)	1.12	0.29	2.67
(iii) Employee Benefit Expense	2.31	2.32	2.31	6.02	6.15	7.92
(iv) Depreciation and amortisation expense	-	-	-	-	-	-
(v) Other Expenses	2.09	2.23	2.57	7.06	8.17	10.47
IV Total Expenses	4.64	6.03	5.68	14.72	17.02	23.95
V Profit/(Loss) before tax (III-IV)	(3.14)	(4.49)	(4.16)	(10.17)	(12.40)	(17.83)
VI Tax Expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	(0.81)	(1.17)	(1.05)	(2.64)	(3.22)	(9.82)
VII Profit/ (Loss) after tax (V-VI)	(2.33)	(3.32)	(3.11)	(7.53)	(9.18)	(8.01)
VIII Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to Profit or Loss						
(a) Change in fair value of FVOCI equity instruments	0.28	0.17	0.59	0.72	0.52	5.19
(b) Income Tax relating to these items	(0.08)	(0.04)	(0.15)	(0.19)	(0.14)	(0.11)
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income (net of tax)	0.20	0.13	0.44	0.53	0.38	5.07
Total Comprehensive Income (VII+VIII)	(2.13)	(3.19)	(2.67)	(7.00)	(8.80)	(2.93)
IX Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00	330.00
X Other Equity	-	-	-	-	-	221.33
XI Earnings per equity share (Face value Rs. 10 each) (Not annualised)						
(a) Basic	(0.07)	(0.10)	(0.09)	(0.23)	(0.28)	(0.24)
(b) Diluted	(0.07)	(0.10)	(0.09)	(0.23)	(0.28)	(0.24)

NOTES:

- The results for the Quarter & Nine Months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2021. The statutory auditors of the Company have also reviewed these results.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- Given the dynamic and evolving nature of the Covid-19 pandemic, the carrying value of the Company's Loans and Investments as at December 31, 2020, may be affected by the severity, duration of the pandemic and other variables; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For and on behalf of the Board
For Lead Financial Services Ltd.

For Lead Financial Services Ltd

P.C Bindal

P.C Bindal
(Chairman)

Place : New Delhi
Date:- February 8, 2021



B G G & ASSOCIATES
Chartered Accountants

805, New Delhi House
27, Barakhamba Road
New Delhi-110001
Mobile : 9811128946
e-mail : bggassociates@gmail.com
Website : www.bggassociates.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lead Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and nine months ended 31st December 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IndAS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 3 to the financial results relating to carrying value of Loans and Investments as at December 31, 2020. As described in the Note, the carrying value of such Loans and Investments is subject to uncertainties related to impact of Covid-19 pandemic.

Our opinion is not modified in respect of the above matter.



For BGG & Associates
Chartered Accountants
FRN:016874N

CA Alok Kumar Bansal
(Partner)
M.No.092854

Place: New Delhi
Date: February 8, 2021

UDIN: 21092854AAAA B99883