



# The Lakshmi Mills Company Limited

Regd. Office :  
Post Box No. 6301,  
686, Avanashi Road,  
Pappanaickenpalayam,  
Coimbatore - 641 037  
INDIA

Telephone : 91 - 422 - 2245461 to 2245465,4333700  
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E-mail : contact@lakshmill.com  
Website : www.lakshmill.com  
CIN : L17111TZ1910PLC000093

SECR / BSE / 2024

08.02.2024

BSE Ltd  
Listing Department  
1 Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort  
Mumbai - 400 001

## SECURITY CODE : 502958

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following documents approved by the Board at their Meeting held on 08.02.2024 :-

1. Unaudited Financial Results for the quarter and nine months ended 31.12.2023.
2. Limited Review Report for the quarter and nine months ended 31.12.2023.

The above results were duly approved by the Audit Committee at their meeting held on 08.02.2024. The Board meeting was commenced at 12.00 PM and concluded at 01.15 PM.

The Shortfall in inflow of orders for yarn and cloth due to adverse market conditions continued during the quarter ended 31.12.2023 resulting in lower utilization of the Plant and thereby affecting the profitability. The increase in depreciation for nine months ended 31.12.2023 is on account of capitalization of Work in Progress of modernization of Plant and Machinery and of Investment Property.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Encl: as above

Digitally signed  
by NACHIMUTHU  
SINGARAVEL  
Date: 2024.02.08  
13:27:44 +05'30'

GSTIN : 33AAACT7564R1ZO



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended**

Review Report to  
The Board of Directors of  
**The Lakshmi Mills Company Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, COIMBATORE-641037** for the **Quarter and Nine months ended 31<sup>st</sup> December 2023** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 08/02/2024



For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 0040835

*T.S.V. Rajagopal*

**PARTNER, T.S.V. RAJAGOPAL**  
Membership No: 200380

UDIN: 24200380BKCEZK22T5

THE LAKSHMI MILLS COMPANY LIMITED

CIN: L17111TZ1910PLC000093

Regd. Office : 686, Avanashi Road, Pappanaickenpalayam, Coimbatore - 641 037

E-mail: contact@lakshmill.com Website: www. Lakshmill.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023

(Rs in Lakhs)

S. No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	6,984.70	5,319.17	4,485.19	18,542.54	19,507.15	24,040.40
	Other income	61.98	602.72	54.67	720.30	384.93	404.77
	<b>Total Income</b>	<b>7,046.68</b>	<b>5,921.89</b>	<b>4,539.86</b>	<b>19,262.84</b>	<b>19,892.08</b>	<b>24,445.17</b>
<b>2</b>	<b>Expenditure</b>						
	Cost of materials consumed	3,231.84	2,931.41	2,327.64	9,228.97	9,588.84	11,499.42
	Purchase of stock-in-trade	508.66	470.36	510.68	1,582.47	3,074.38	3,426.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	258.63	(8.72)	(88.43)	852.20	(454.12)	(32.05)
	Employee benefits expense	1,043.80	926.53	847.19	2,941.76	2,787.25	3,561.83
	Finance costs	284.12	216.27	150.71	711.53	543.45	730.98
	Depreciation and amortisation expenses	522.29	472.61	213.09	1,298.24	572.05	822.97
	Power & Fuel	950.21	806.26	677.22	2,557.06	2,128.92	2,749.44
	Other expenditure	612.99	582.94	524.25	1,757.11	1,930.76	2,460.45
	<b>Total Expenses</b>	<b>7,412.54</b>	<b>6,397.66</b>	<b>5,162.35</b>	<b>20,929.34</b>	<b>20,171.53</b>	<b>25,219.04</b>
<b>3</b>	<b>Profit/(Loss) from ordinary activities before exceptional items (1-2)</b>	<b>(365.86)</b>	<b>(475.77)</b>	<b>(622.49)</b>	<b>(1,666.50)</b>	<b>(279.45)</b>	<b>(773.87)</b>
<b>4</b>	Exceptional items - Gain/ (Loss)	-	18.60	96.01	18.60	96.01	96.01
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>(365.86)</b>	<b>(457.17)</b>	<b>(526.48)</b>	<b>(1,647.90)</b>	<b>(183.44)</b>	<b>(677.86)</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	-	-	(64.41)	-	-	-
	Deferred Tax	(93.38)	(117.50)	(70.41)	(448.49)	(50.27)	(176.66)
	Total Tax Expenses	(93.38)	(117.50)	(134.82)	(448.49)	(50.27)	(176.66)
<b>7</b>	<b>Profit/(Loss) for the period after tax (5-6)</b>	<b>(272.48)</b>	<b>(339.67)</b>	<b>(391.66)</b>	<b>(1,199.41)</b>	<b>(133.17)</b>	<b>(501.20)</b>
<b>8</b>	<b>Other comprehensive income, net of income tax</b>						
	Items that will not be reclassified to Profit or (loss)	(4,495.08)	10,201.94	(1,197.87)	19,885.32	12,995.52	1,866.11
	Income tax relating to Items that will not be reclassified to Profit or (loss)	524.49	(1,187.43)	142.31	(2,302.63)	(1,501.02)	(222.33)
	Items that will be reclassified to Profit or (loss)	-	-	-	-	-	-
	Income tax relating to Items that will be reclassified to Profit or (loss)	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(3,970.59)	9,014.51	(1,055.56)	17,582.69	11,494.50	1,643.78
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>(4,243.07)</b>	<b>8,674.84</b>	<b>(1,447.22)</b>	<b>16,383.28</b>	<b>11,361.33</b>	<b>1,142.58</b>
<b>10</b>	Paid up equity share capital (face value Rs.100/-each)	695.55	695.55	695.55	695.55	695.55	695.55
<b>11</b>	Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-	-	-	-	63,407.08
<b>12</b>	Earnings per share (of Rs 100/- each) (not annualised for the quarters)						
	(a) Basic	(39.18)	(48.83)	(56.31)	(172.44)	(19.15)	(72.06)
	(b) Diluted	(39.18)	(48.83)	(56.31)	(172.44)	(19.15)	(72.06)



## Segment Reporting

(Rs.in lakhs)

## Primary Segment - Business segment

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Net Sales/Income						
Textiles	6,594.68	4,959.46	4,251.58	17,570.96	19,041.30	23,489.45
Rental services	443.06	435.88	171.42	1,146.53	503.77	688.79
Unallocated revenue	8.94	526.55	116.86	545.35	347.01	266.93
<b>Net Sales/Income</b>	<b>7,046.68</b>	<b>5,921.89</b>	<b>4,539.86</b>	<b>19,262.84</b>	<b>19,892.08</b>	<b>24,445.17</b>
<b>Segment Results</b>						
Profit / (Loss) before interest and tax						
Textiles	(278.43)	(933.70)	(551.35)	(1,953.12)	(156.45)	(448.12)
Rental services	244.94	220.74	113.49	643.08	330.03	455.19
Total	(33.49)	(712.96)	(437.86)	(1,310.04)	173.58	7.07
Less: Finance costs	284.12	216.27	150.71	711.53	543.45	730.98
Add /(Less): Other unallocable Income net of unallocable expenses	(48.25)	472.06	62.09	373.67	186.43	46.05
<b>Total Profit/(Loss) before Tax</b>	<b>(365.86)</b>	<b>(457.17)</b>	<b>(526.48)</b>	<b>(1,647.90)</b>	<b>(183.44)</b>	<b>(677.86)</b>
<b>Segment Assets</b>						
Textiles	13,384.17	13,586.81	27,362.91	13,384.17	27,362.91	12,820.28
Rental services	17,563.48	17,398.76	1,336.70	17,563.48	1,336.70	16,281.28
Unallocated	73,913.06	78,383.22	64,061.89	73,913.06	64,061.89	53,052.80
<b>Total</b>	<b>1,04,860.71</b>	<b>1,09,368.79</b>	<b>92,761.50</b>	<b>1,04,860.71</b>	<b>92,761.50</b>	<b>82,154.36</b>
<b>Segment Liabilities</b>						
Textiles	16,951.64	16,673.62	12,347.98	16,951.64	12,347.98	13,095.89
Rental services	4,712.43	4,573.73	3,766.47	4,712.43	3,766.47	4,035.29
Unallocated	2,773.37	3,392.46	2,325.67	2,773.37	2,325.67	920.55
<b>Total</b>	<b>24,437.44</b>	<b>24,639.81</b>	<b>18,440.12</b>	<b>24,437.44</b>	<b>18,440.12</b>	<b>18,051.73</b>
<b>Capital Employed</b> (Segment assets-Segment Liabilities)	80,423.27	84,728.98	74,321.38	80,423.27	74,321.38	64,102.63

## Note:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February 2024 and have been subjected to limited review by the Statutory Auditors of the Company.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items for the 9 months ended 31.12.2023 of Rs. 18.60 lakhs represent Profit on sale of Investments & for the previous year ending 31.03.2023 of Rs. 96.01 lakhs represent Profit on sale of Land & Buildings.
- The Company is structured into two reportable business segments – "Textiles" and "Rental Services". Textiles consists of manufacturing and sale of yarn and trading in cloth and garments. Rental services consists of letting out of properties.
- The previous period figures have been regrouped / reclassified wherever necessary.

For The Lakshmi Mills Company Limited

S. Pathy

Chairman and Managing Director

Place : Coimbatore

Date : 8th February 2024

For Subbachar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 0040838



Partner  
T. S. V. Rajagopal  
M. No: 200380

## Declaration

Sub: Declaration under Regulation 33 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) (Amendment)  
Regulations, 2016

I, A. Doraiswamy, Chief Financial Officer of the Company, hereby declare that the Statutory Auditor of the Company M/s. Subbachar & Srinivasan, Chartered Accountants, Coimbatore (Firm's Registration No. 0040835) have submitted an unmodified / unqualified opinion on the unaudited Financial Results of the Company, for the quarter and nine months ended December 31<sup>st</sup>, 2023.

For The Lakshmi Mills Company Limited

  
(A. DORAISWAMY)  
Chief Financial Officer