



Our Ref: Sec/ BSE/2024
Date: 12.02.2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051.
Scrip Code: LAXMIMACH

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, the 12th February, 2024 have, inter alia, approved the Unaudited Financial Results (standalone and consolidated) including segment wise results of the Company for the quarter and nine-months ended 31st December, 2023. Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dinamalar (Tamil) on 13th February, 2024.

Also, in continuance of our communication dated 18th January 2024, the resignation letter as tendered by Sri. T. C. Suseel Kumar (DIN: 06453310) Nominee Director (representing Life Insurance Corporation) was taken on note.

The meeting commenced at 15:45 PM and concluded at 17:30 PM.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
COMPANY SECRETARY**



LAKSHMI MACHINE WORKS LIMITED

12th February 2024

CEO & CFO CERTIFICATE

The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31st December 2023 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V Senthil
Chief Financial Officer (CFO)

Sanjay Jayavarthanavelu
Chairman and Managing Director (CEO)
(DIN: 00004505)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

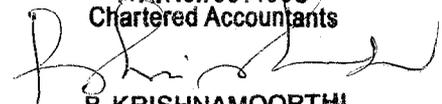
Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01 2023 to December 31 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. KRISHNAMOORTHY & Co.,**

F.R. No.. 001496S

Chartered Accountants



B. KRISHNAMOORTHY

Partner

Membership No.: 020439

Place: Coimbatore
Date: 12.02.2024

CHARTERED ACCOUNTANTS
UDIN: 24020439BKAAWA8613

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ In Crores except EPS)

Statement of Standalone Unaudited Financial Results for the quarter and period ended 31st December 2023

Sl.No	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,166.29	1,305.02	1,176.10	3,645.38	3,316.48	4,533.23
II	Other Income	32.38	34.46	34.25	101.93	103.11	156.03
	Total Income from operations	1,198.67	1,339.48	1,210.35	3,747.31	3,419.59	4,689.26
III	Expenses						
	a. Cost of Material Consumed	742.27	840.91	769.25	2,356.14	2,190.62	2,974.45
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(8.45)	(5.12)	(26.81)	(24.42)	(68.49)	(57.41)
	d. Employee benefits expense	99.18	103.51	92.12	304.55	274.28	365.94
	e. Finance Costs	1.05	0.01	-	1.21	-	-
	f. Depreciation and Amortisation expense	22.20	22.55	19.93	66.42	52.81	73.43
	g. Other Expenses	219.28	228.98	227.30	649.83	619.56	847.44
	Total Expenses	1,075.53	1,190.84	1,081.79	3,353.73	3,068.78	4,203.85
IV	Profit before exceptional items and tax	123.14	148.64	128.56	393.58	350.81	485.41
V	Exceptional Items	-	-	-	-	-	-
VI	Profit from Ordinary activities before tax	123.14	148.64	128.56	393.58	350.81	485.41
VII	Tax Expense	26.50	32.27	23.59	87.35	84.90	135.20
VIII	Net Profit from Ordinary activities after tax	96.64	116.37	104.97	306.23	265.91	350.21
IX	Other Comprehensive Income(After Tax)						
	a. Items that will not be reclassified to profit or loss	7.79	23.80	(4.43)	102.75	(2.28)	7.29
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	104.43	140.17	100.54	408.98	263.63	357.50
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,289.31
XIII	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	90.46	108.93	98.25	286.65	248.91	327.82
	- Diluted	90.46	108.93	98.25	286.65	248.91	327.82



LAKSHMI MACHINE WORKS LIMITED
Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December 2023

Sl.No	PARTICULARS	(₹ In Crores except EPS)					
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	a)Textile Machinery Division	917.78	1,046.07	966.61	2,908.32	2,667.23	3,647.60
	b) Machine Tool & Foundry Division	240.93	271.12	241.14	755.83	736.11	985.64
	c) Advanced Technology Centre	49.51	42.66	23.89	133.16	77.11	110.74
	Total	1,208.22	1,359.85	1,231.64	3,797.31	3,480.45	4,743.98
	Less : Inter-segment revenue	39.54	48.86	41.26	134.61	123.12	161.93
	Net Sales/Income from Operations	1,168.68	1,310.99	1,190.38	3,662.70	3,357.33	4,582.05
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	81.08	105.93	102.87	269.91	265.35	343.86
	b) Machine Tool & Foundry Division	14.31	19.26	13.07	50.97	44.32	61.19
	c) Advanced Technology Centre	4.87	5.65	(0.86)	14.91	0.85	3.33
	Total	100.26	130.84	115.08	335.79	310.52	408.38
	Add : Other un-allocable income net of Unallocable expenditure	22.88	17.80	13.48	57.79	40.29	77.03
	Total Profit before tax	123.14	148.64	128.56	393.58	350.81	485.41
3	Segment Assets						
	a)Textile Machinery Division	2,262.76	2,233.58	2,412.93	2,262.76	2,412.93	2,328.22
	b) Machine Tool & Foundry Division	1,193.43	1,156.72	1,075.38	1,193.43	1,075.38	1,072.28
	c) Advanced Technology Centre	122.74	107.34	62.03	122.74	62.03	57.11
	d) Unallocated	745.13	721.86	639.00	745.13	639.00	606.72
	Total	4,324.06	4,219.50	4,189.34	4,324.06	4,189.34	4,064.33
4	Segment Liabilities						
	a)Textile Machinery Division	1,327.43	1,362.50	1,647.03	1,327.43	1,647.03	1,463.21
	b) Machine Tool & Foundry Division	290.57	266.60	267.78	290.57	267.78	235.41
	c) Advanced Technology Centre	53.00	42.18	33.72	53.00	33.72	16.40
	d) Unallocated	49.32	48.90	34.68	49.32	34.68	49.32
	Total	1,720.32	1,720.18	1,983.21	1,720.32	1,983.21	1,764.34



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and for the period from April 01 2023 to December 31 2023 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

4. The Statement includes the results of the following entities:

i) Parent Company:

Lakshmi Machine Works Limited, India

ii) Subsidiaries:

LMW Textile Machinery (Suzhou) Co. Ltd, China

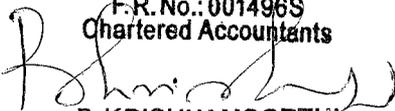
LMW Aerospace Industries Limited, India

LMW Global FZE, UAE

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results include the interim financial results of LMW Textile Machinery (Suzhou) Company Ltd, China and LMW Global FZE, UAE the wholly owned subsidiaries which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs. 79.83 Crs, total net profit after tax of Rs.1.45 Crs for the period ended 31.12.2023 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd, India was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.KRISHNAMOORTHY & Co.,**
F.R.No.: 001496S
Chartered Accountants

B. KRISHNAMOORTHY
Partner
Membership No.: 020439

Place: Coimbatore

Date: 12.02.2024

CHARTERED ACCOUNTANTS

UDIN: 24020439BKAHVZ2360

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

Statement of Consolidated Unaudited Financial Results for the quarter and period ended 31st December 2023

(₹ In Crores except EPS)

Sl.No	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,213.97	1,320.42	1,221.58	3,725.21	3,416.11	4,719.15
II	Other Income	31.80	35.07	32.45	103.32	99.95	147.82
	Total Income from operations	1,245.77	1,355.49	1,254.03	3,828.53	3,516.06	4,866.97
III	Expenses						
	a. Cost of Material Consumed	775.03	843.38	825.61	2,395.11	2,258.63	3,083.79
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(9.32)	(6.14)	(65.82)	(30.75)	(107.83)	(76.97)
	d. Employee benefits expense	103.28	107.73	95.93	317.03	284.50	379.90
	e. Finance Costs	1.05	0.01	-	1.21	-	-
	f. Depreciation and Amortisation expense	23.34	23.64	21.02	69.77	56.00	77.74
	g. Other Expenses	227.12	239.49	240.70	681.13	649.94	883.30
	Total Expenses	1,120.50	1,208.11	1,117.44	3,433.50	3,141.24	4,347.76
IV	Profit before exceptional items and tax	125.27	147.38	136.59	395.03	374.82	519.21
V	Exceptional Items	-	-	-	-	-	-
VI	Profit from Ordinary activities before tax	125.27	147.38	136.59	395.03	374.82	519.21
VII	Tax Expense	26.50	32.27	23.59	87.35	84.90	135.20
VIII	Net Profit from Ordinary activities after tax	98.77	115.11	112.99	307.68	289.92	384.01
IX	Other Comprehensive Income(After Tax)						
	a. Items that will not be reclassified to profit or loss	7.79	23.80	(4.43)	102.75	(2.28)	7.29
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	106.56	138.91	108.56	410.43	287.64	391.30
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,327.87
XIII	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	92.46	107.75	105.77	288.01	271.39	359.47
	- Diluted	92.46	107.75	105.77	288.01	271.39	359.47



LAKSHMI MACHINE WORKS LIMITED

 Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December 2023

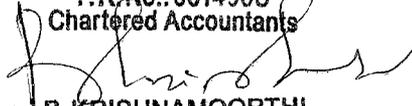
SI.No	PARTICULARS	₹ In Crores except EPS)					
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	a)Textile Machinery Division	964.88	1,062.09	1,010.30	2,989.54	2,763.70	3,825.21
	b) Machine Tool & Foundry Division	240.93	271.12	241.14	755.83	736.11	985.64
	c) Advanced Technology Centre	49.51	42.66	23.89	133.16	77.11	110.75
	Total	1,255.32	1,375.87	1,275.33	3,878.53	3,576.92	4,921.60
	Less : Inter-segment revenue	39.54	48.86	41.26	134.61	123.12	161.93
	Net Sales/Income from Operations	1,215.78	1,327.01	1,234.07	3,743.92	3,453.80	4,759.67
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	83.23	104.67	110.90	271.36	289.36	377.91
	b) Machine Tool & Foundry Division	14.31	19.26	13.07	50.97	44.32	61.19
	c) Advanced Technology Centre	4.87	5.65	(0.86)	14.91	0.85	3.33
	Total	102.41	129.58	123.11	337.24	334.53	442.43
	Add : Other un-allocable income net of Unallocable expenditure	22.86	17.80	13.48	57.79	40.29	76.78
	Total Profit before tax	125.27	147.38	136.59	395.03	374.82	519.21
3	Segment Assets						
	a)Textile Machinery Division	2,412.63	2,397.94	2,543.15	2,412.63	2,543.15	2,424.21
	b) Machine Tool & Foundry Division	1,193.43	1,156.72	1,075.38	1,193.43	1,075.38	1,072.28
	c) Advanced Technology Centre	125.24	109.84	64.53	125.24	64.53	59.61
	d) Unallocated	672.37	649.10	566.25	672.37	566.25	533.96
	Total	4,403.67	4,313.60	4,249.31	4,403.67	4,249.31	4,090.06
4	Segment Liabilities						
	a)Textile Machinery Division	1,372.59	1,420.71	1,678.34	1,372.59	1,678.34	1,450.38
	b) Machine Tool & Foundry Division	290.57	266.60	267.78	290.57	267.78	235.41
	c) Advanced Technology Centre	53.00	42.19	33.72	53.00	33.72	16.40
	d) Unallocated	49.32	48.90	34.68	49.32	34.68	49.32
	Total	1,765.48	1,778.40	2,014.52	1,765.48	2,014.52	1,751.51



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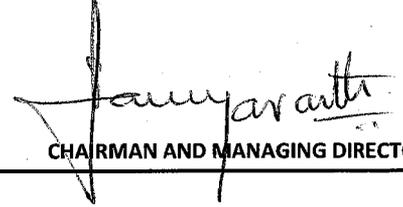
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th February 2024. The Statutory Auditors have been carried out limited review of the above results.
- 2 The consolidated financial results for the quarter and period ended 31st December 2023 includes financial results of wholly owned subsidiary companies - 1) LMW Textile Machinery (Suzhou) Co Ltd.,China 2) LMW Global FZE, UAE (formerly known as LMW Middle East FZE, UAE) and 3) LMW Aerospace Industries Limited, India.
- 3 Figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary.

For **S.KRISHNAMOORTHY & Co.,**
F.R.No.: 001496S
Chartered Accountants



B. KRISHNAMOORTHY
Partner
Membership No.: 020439

For **LAKSHMI MACHINE WORKS LIMITED**



CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 12th February 2024