LMW®

LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/2021
Date : 27.01.2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, the 27th January, 2021 have, inter alia, approved the following :-

1. The un-audited Financial Results (standalone and consolidated) including segment wise results of the Company for the quarter and nine-months ended 31st December, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 28th January, 2021.

2. Change in Nominee Director of Life Insurance Corporation of India on the Company's Board. A detailed disclosure on the same will be given separately.

3. Recommendation for re-appointment of M/s. S. Krishnamoorthy & Co, Chartered Accountants, as statutory auditors, with Sri. K Raghu and / or Sri. B Krishnamoorthy as signing partner for second term of five financial years at the ensuing Annual General Meeting.

4. The proposal for amending Objects Clause in Memorandum of Association of the Company via Postal Ballot.

The meeting of the Board of Directors commenced at 03.35 PM and concluded at 05:50 PM.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

CRKumaran

C R SHIVKUMARAN
COMPANY SECRETARY

CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018.
Phone : +91 422 7198100, 7198301 Fax : +91 422 2220912 www.lakshmimach.com
REGISTERED OFFICE : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, CIN : L29269TZ1962PLC000463.

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LAKSHMI MACHINE WORKS LIMITED

CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31st December, 2020 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V SENTHIL
Chief Financial Officer

SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.
Chartered Accountants

PARTNERS
K.N. SREEDHARAN F.C.A.
K. RAGHU F.C.A., A.C.S
B. KRISHNAMOORTHI F.C.A.
V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended December 31,2020 and year to date from April 01, 2020 to December 31,2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.RAGHU
Membership No.11178
Partner
CHARTERED ACCOUNTANTS
(UDIN: 21011178AAAABP5987)

Place: Coimbatore
Date: 27.01.2021

LAKSHMI MACHINE WORKS LIMITED
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in
CIN: L29269TZ1962PLC000463

Statement of Standalone Unaudited financial results for the quarter and period ended 31st December 2020 (₹ In lakhs except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited					(Audited)
I	Revenue from operations	47,671.48	37,929.43	31,519.92	1,02,653.17	1,17,892.50	1,57,009.84
II	Other Income	2,205.14	1,549.30	2,232.80	5,623.68	6,761.88	9,363.32
	Total Income from operations	**49,876.62**	**39,478.73**	**33,752.72**	**1,08,276.85**	**1,24,654.38**	**1,66,373.16**
III	**Expenses**						
	a. Cost of Material Consumed	31,487.89	22,684.26	17,285.38	62,006.96	68,037.28	92,513.04
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(3,106.01)	234.37	1,114.71	(635.33)	2,318.62	1,290.15
	d. Employee benefits expense	6,066.81	4,957.40	5,630.79	15,352.11	17,150.59	23,063.92
	e. Finance Costs	1.49	1.44	1.02	2.96	33.07	41.65
	f. Depreciation and Amortisation expense	1,307.56	1,290.84	1,259.60	3,868.06	3,775.43	5,025.90
	g. Other Expenses	9,363.82	8,684.69	7,187.64	23,366.52	27,766.53	37,788.08
	Total Expenses	**45,121.56**	**37,853.00**	**32,479.14**	**1,03,961.28**	**1,19,081.52**	**1,59,722.74**
IV	**Profit before exceptional items and tax**	**4,755.06**	**1,625.73**	**1,273.58**	**4,315.57**	**5,572.86**	**6,650.42**
V	Exceptional Items	81.94	667.98	204.30	982.49	204.30	209.76
VI	**Profit from Ordinary activities before tax**	**4,673.12**	**957.75**	**1,069.28**	**3,333.08**	**5,368.56**	**6,440.66**
VII	Tax Expense	1,335.54	164.96	420.25	1,120.01	1,570.30	1,940.90
VIII	**Net Profit from Ordinary activities after tax**	**3,337.58**	**792.79**	**649.03**	**2,213.07**	**3,798.26**	**4,499.76**
IX	**Other Comprehensive Income(After Tax)**						
	a. Items that will not be reclassified to profit or loss	2,727.36	1,058.39	(181.40)	4,672.20	(673.46)	(3,396.78)
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	**Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)**	**6,064.94**	**1,851.18**	**467.63**	**6,885.27**	**3,124.80**	**1,102.98**
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,64,563.14
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	31.24	7.42	6.08	20.72	35.55	42.12
	- Diluted	31.24	7.42	6.08	20.72	35.55	42.12

S. Krishnamoorthy & Co. Chartered Accountants CBE-6

LAKSHMI MACHINE WORKS LIMITED COIMBATORE INDIA

LAKSHMI MACHINE WORKS LIMITED

Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December, 2020

(₹ In lakhs)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	**Segment Revenue**			Unaudited			(Audited)
	a)Textile Machinery Division	32,621.15	27,288.12	22,875.27	73,689.48	87,823.42	1,18,980.64
	b) Machine Tool & Foundry Division	16,179.62	10,688.30	9,290.07	30,039.50	31,353.42	40,155.71
	c) Advanced Technology Centre	745.13	905.48	844.11	2,243.53	2,472.44	3,325.65
	Total	**49,545.90**	**38,881.90**	**33,009.45**	**1,05,972.51**	**1,21,649.28**	**1,62,462.00**
	Less : Inter-segment revenue	1,507.58	695.59	970.78	2,593.83	2,302.50	3,231.13
	Net Sales/Income from Operations	**48,038.32**	**38,186.31**	**32,038.67**	**1,03,378.68**	**1,19,346.78**	**1,59,230.87**
2	**Segment Results**						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	2,155.78	(571.09)	(475.86)	391.49	278.04	936.66
	b) Machine Tool & Foundry Division	1,655.64	534.89	454.49	881.57	2,491.29	2,785.96
	c) Advanced Technology Centre	(737.49)	(641.18)	(291.09)	(1,957.58)	(1,000.70)	(1,643.25)
	Total	**3,073.93**	**(677.38)**	**(312.46)**	**(684.52)**	**1,768.63**	**2,079.37**
	Add : Other un-allocable income net of Unallocable expenditure	1,599.19	1,635.13	1,381.74	4,017.60	3,599.93	4,361.29
	Total Profit Before Tax	**4,673.12**	**957.75**	**1,069.28**	**3,333.08**	**5,368.56**	**6,440.66**
3	**Segment Assets**						
	a)Textile Machinery Division	1,32,304.38	1,28,072.90	1,39,478.80	1,32,304.38	1,39,478.80	1,38,721.88
	b) Machine Tool & Foundry Division	75,781.75	66,631.15	65,289.74	75,781.75	65,289.74	66,824.56
	c) Advanced Technology Centre	2,307.97	2,795.52	3,414.30	2,307.97	3,414.30	3,146.27
	d) Unallocated	35,260.47	29,905.37	25,153.09	35,260.47	25,153.09	25,486.91
	Total	**2,45,654.57**	**2,27,404.94**	**2,33,335.93**	**2,45,654.57**	**2,33,335.93**	**2,34,179.62**
4	**Segment Liabilities**						
	a)Textile Machinery Division	56,490.26	50,474.10	55,049.47	56,490.26	55,049.47	56,816.47
	b) Machine Tool & Foundry Division	14,827.99	9,087.38	9,330.78	14,827.99	9,330.78	9,368.08
	c) Advanced Technology Centre	1,058.65	1,092.93	1,248.74	1,058.65	1,248.74	776.70
	d) Unallocated	1,829.31	1,356.85	53.68	1,829.31	53.68	1,586.93
	Total	**74,206.21**	**62,011.26**	**65,682.67**	**74,206.21**	**65,682.67**	**68,548.18**

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2021. Statutory Auditors have carried out limited review of the above results .

2 Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees.

3 Figures for the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.RAGHU
Membership No.11178
Partner

Coimbatore
27th January, 2021

For Lakshmi Machine Works Limited

CHAIRMAN AND MANAGING DIRECTOR

S. KRISHNAMOORTHY & CO.
Chartered Accountants

PARTNERS
K.N. SREEDHARAN F.C.A.
K. RAGHU F.C.A., A.C.S
B. KRISHNAMOORTHI F.C.A.
V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31,2020 and for the period from April 01 2020 to December 31 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

...2

S. Krishnamoorthy & Co. Chartered Accountants CBE-6

4. The Statement includes the results of the following entities:

   i) Parent Company:
   Lakshmi Machine Works Limited

   ii) Subsidiary:
   LMW Textile Machinery (Suzhou) Company Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of subsidiary which have not been reviewed / audited by their auditors, whose interim financial results reflect total revenue of Rs. 4065.05 lakhs, total net loss after tax of Rs.358.01 lakhs for the period ended 31.12.2020 as considered in the consolidated unaudited interim financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.RAGHU
Membership No.11178
Partner
CHARTERED ACCOUNTANTS
UDIN: 21011178AAAABQ4472

Place: Coimbatore
Date: 27.01.2021

LAKSHMI MACHINE WORKS LIMITED
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in
CIN: L29269TZ1962PLC000463

Statement of Consolidated Unaudited financial results for the quarter and period ended 31st December 2020 (₹ In lakhs except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited					Audited
I	Revenue from operations	47,856.29	39,634.10	32,033.46	1,04,368.04	1,18,845.20	1,57,449.82
II	Other Income	2,097.60	1,533.04	2,228.39	5,509.16	6,791.48	9,399.91
	Total Income from operations	**49,953.89**	**41,167.14**	**34,261.85**	**1,09,877.20**	**1,25,636.68**	**1,66,849.73**
III	**Expenses**						
	a. Cost of Material Consumed	31,138.12	23,599.90	17,127.02	62,477.87	68,402.14	92,462.17
	b. Purchase of Stock-in-trade	-	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(3,238.69)	512.72	1,632.80	(688.40)	2,567.61	1,564.74
	d. Employee benefits expense	6,292.88	5,161.73	5,845.73	15,933.06	17,859.25	23,971.36
	e. Finance Costs	1.49	1.44	1.09	2.96	51.80	60.53
	f. Depreciation and Amortisation expense	1,405.29	1,395.06	1,382.92	4,181.62	4,161.80	5,525.84
	g. Other Expenses	9,611.22	8,972.66	7,321.80	24,012.55	28,230.09	38,337.01
	Total Expenses	**45,210.31**	**39,643.51**	**33,311.36**	**1,05,919.66**	**1,21,272.69**	**1,61,921.65**
IV	**Profit before exceptional items and tax**	**4,743.58**	**1,523.63**	**950.49**	**3,957.54**	**4,363.99**	**4,928.08**
V	Exceptional Items	81.94	667.98	204.30	982.49	204.30	209.76
VI	**Profit from Ordinary activities before tax**	**4,661.64**	**855.65**	**746.19**	**2,975.05**	**4,159.69**	**4,718.32**
VII	Tax Expense	1,335.54	164.96	420.25	1,120.01	1,570.30	1,940.90
VIII	**Net Profit from Ordinary activities after tax**	**3,326.10**	**690.69**	**325.94**	**1,855.04**	**2,589.39**	**2,777.42**
IX	**Other Comprehensive Income(After Tax)**						
	a. Items that will not be reclassified to profit or loss	2,727.36	1,058.39	(181.40)	4,672.20	(673.46)	(3,396.78)
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	**Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)**	**6,053.46**	**1,749.08**	**144.54**	**6,527.24**	**1,915.93**	**(619.36)**
X1	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30	1,068.30
X11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,64,967.30
X111	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	31.13	6.47	3.06	17.36	24.24	26.00
	- Diluted	31.13	6.47	3.06	17.36	24.24	26.00

S. Krishnamoorthy & Co. Chartered Accountants CBE-6

LAKSHMI MACHINE WORKS LIMITED COIMBATORE INDIA

LAKSHMI MACHINE WORKS LIMITED

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December , 2020

(₹ In lakhs)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	**Segment Revenue**	Unaudited					(Audited)
	a)Textile Machinery Division	32,805.96	28,983.53	23,426.32	75,404.35	88,811.48	1,19,447.42
	b) Machine Tool & Foundry Division	16,179.62	10,688.30	9,290.08	30,039.50	31,353.42	40,155.71
	c) Advanced Technology Centre	745.13	905.48	844.11	2,243.53	2,472.44	3,325.65
	Total	**49,730.71**	**40,577.31**	**33,560.51**	**1,07,687.38**	**1,22,637.29**	**1,62,928.78**
	Less : Inter-segment revenue	1,507.58	695.59	970.78	2,593.83	2,302.50	3,231.13
	Net Sales/Income from Operations	**48,223.13**	**39,881.72**	**32,589.73**	**1,05,093.55**	**1,20,334.79**	**1,59,697.65**
2	**Segment Results**						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	2,144.18	(673.05)	(779.37)	33.47	(930.83)	(810.66)
	b) Machine Tool & Foundry Division	1,655.64	534.89	454.49	881.57	2,491.29	2,785.96
	c) Advanced Technology Centre	(737.49)	(641.18)	(291.09)	(1,957.58)	(1,000.70)	(1,643.25)
	Total	**3,062.33**	**(779.34)**	**(615.97)**	**(1,042.54)**	**559.76**	**332.05**
	Add : Other un-allocable income net of Unallocable expenditure	1,599.31	1,634.99	1,362.16	4,017.59	3,599.93	4,386.27
	Total Profit Before Tax	**4,661.64**	**855.65**	**746.19**	**2,975.05**	**4,159.69**	**4,718.32**
3	**Segment Assets**						
	a)Textile Machinery Division	1,39,432.08	1,36,199.16	1,48,305.80	1,39,432.08	1,48,305.80	1,45,668.30
	b) Machine Tool & Foundry Division	75,781.75	66,631.15	65,289.74	75,781.75	65,289.74	66,824.56
	c) Advanced Technology Centre	2,307.97	2,795.52	3,414.30	2,307.97	3,414.30	3,146.27
	d) Unallocated	28,747.30	23,391.70	18,640.09	28,747.30	18,640.09	18,973.24
	Total	**2,46,269.10**	**2,29,017.53**	**2,35,649.93**	**2,46,269.10**	**2,35,649.93**	**2,34,612.37**
4	**Segment Liabilities**						
	a)Textile Machinery Division	57,058.63	51,441.92	56,577.99	57,058.63	56,577.99	56,845.06
	b) Machine Tool & Foundry Division	14,827.99	9,087.38	9,330.78	14,827.99	9,330.78	9,368.08
	c) Advanced Technology Centre	1,058.65	1,092.93	1,248.74	1,058.65	1,248.74	776.70
	d) Unallocated	1,829.31	1,356.85	53.68	1,829.31	53.68	1,586.93
	Total	**74,774.58**	**62,979.08**	**67,211.19**	**74,774.58**	**67,211.19**	**68,576.77**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2021. Statutory Auditors have carried out limited review of the above results .

2 Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees

3 Figures for the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.RAGHU
Membership No.11178
Partner

Coimbatore

27th January, 2021

For Lakshmi Machine Works Limited

CHAIRMAN AND MANAGING DIRECTOR