



Lakshmi
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793
E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org
CIN: L65920TG1923PLC000044

LFIC/SEC/BM/2020-21

Date: 03.02.2021

National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E), Mumbai - 400 051

Symbol: LFIC

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on 03/02/2021.

Ref: Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements), Regulations, 2015

We wish to inform that the Board of Directors of the Company at their Meeting held today i.e., 03/02/2021, Wednesday, have approved the following:

- The Unaudited Financial Results of the Company for the 3rd Quarter and Nine Months ended on 31/12/2020, prepared in accordance with the Indian Accounting Standards (Ind AS), duly reviewed and recommended by the Audit Committee, pursuant to Reg. 33 of the said Regulations;
- Appointed Mrs. Deepa Gusain as Company Secretary and Compliance Officer of the Company w.e.f. 03/02/2021.

Please find enclosed the following documents:

- Unaudited Financial Results for the quarter/period ended 31/12/2020;
- Limited Review Report;

The Board Meeting commenced at 12.00 Noon and concluded at 2:30 PM

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window will open on 05.02.2021 (Friday).

This is for your information and record.

For Lakshmi Finance & Industrial Corporation Limited

K. Harishchandra Prasad
Managing Director
DIN: 00012564



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Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi_fic@yahoo.com, Website : www.lakshmi finance.org.in, CIN:L65920TG1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

S. No.	Particulars	(₹ in Lakhs)					
		3 Months Ended Dec' 31, 2020 (Unaudited)	3 Months Ended Sept' 30, 2020 (Unaudited)	3 Months Ended Dec' 31, 2019 (Unaudited)	9 Months Ended Dec' 31, 2020 (Unaudited)	9 Months Ended Dec' 31, 2019 (Unaudited)	Year Ended March 31, 2020 (Audited)
	INCOME:						
I	Revenue from Operations						
	Interest Income	12.91	11.02	7.79	31.67	23.42	30.86
	Dividend Income	31.76	15.87	51.71	73.11	120.43	212.42
	Net Gain on Sale of financials instruments	151.28	116.43	0.74	321.52	9.13	30.33
	Net Gain on fair value change	339.46	134.21	60.59	860.53	-	-
	Total Revenue from Operations	535.41	277.53	120.83	1,286.83	152.98	273.61
II	Other Income	10.14	10.86	14.09	36.27	41.50	57.54
III	Total Income (I + II)	545.55	288.39	134.92	1,323.10	194.48	331.15
IV	EXPENSES:						
	Employee benefits expense	33.10	31.19	31.56	93.91	89.62	119.04
	Finance costs	0.28	0.35	0.49	1.12	1.87	2.36
	Depreciation and amortisation expense	3.23	3.13	3.30	9.50	9.90	13.20
	Net Loss on fair value changes	-	-	-	-	153.25	1,094.60
	Other expenses	4.10	7.78	5.06	15.97	18.36	22.61
	Total expenses	40.71	42.45	40.41	120.50	273.00	1251.81
V	Profit/(Loss) from ordinary activities before exceptional items	504.84	245.94	94.51	1,202.60	(78.52)	(920.66)
VI	Exceptional item - Income/(Expenditure)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax	504.84	245.94	94.51	1,202.60	(78.52)	(920.66)
VIII	Tax expense:						
	(1) Current tax	27.00	19.00	-	53.00	-	(0.49)
	(2) Earlier Years Tax	-	-	-	(0.32)	-	-
	(3) Deferred tax	(22.33)	94.61	-	202.36	-	(261.53)
IX	Net Profit/(Loss) for the period from continuing operations	500.17	132.33	94.51	947.56	(78.52)	(658.64)
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX+X)	500.17	132.33	94.51	947.56	(78.52)	(658.64)
XII	Total other comprehensive Income, Net of Income Tax	-	-	-	-	-	(10.86)
XIII	Total other comprehensive Income for the period	500.17	132.33	94.51	947.56	(78.52)	(669.50)
XIV	Earnings per Equity Share (Calculated on profit for the year)						
	(1) Basic	16.67	4.41	3.15	31.59	(2.62)	(21.95)
	(2) Diluted	16.67	4.41	3.15	31.59	(2.62)	(21.95)

For Lakshmi Finance & Industrial Corporation Ltd.

(Signature)

K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)



NOTES:

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 3rd February, 2021.
- 2 The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 Provision as per RBI guidelines if any, will be considered at the end of the year.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs. 18,788,054/- as an asset and the situation shall be reviewed at each reporting date.
- 5 The Company has initiated legal proceedings before the District Court/Principal Junior Civil Judge, Adoni to regain the possession of Lands costing Rs.11,58,871/- from trespassers.
- 6 The Company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- 7 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place : Hyderabad
Date : 03.02.2021



For Lakshmi Finance & Industrial Corporation Ltd.

A handwritten signature in blue ink, appearing to read "K. Harishchandra Prasad".

K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and Nine Months ended 31st December 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S


(T. SUKESH KUMAR)

Partner

Membership Number: 229963
UDIN: 21229963AAAAAC9179

Place : Hyderabad
Date : February 3, 2021