



# LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,  
MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

February 12, 2021

To  
BSE Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoi Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code : 531842**

**Sub: Submission of Un-Audited Financial Results**

Dear Sir/ Madam,

We enclose herewith Quarterly Unaudited Financial Results for the period ended December 31, 2020 duly taken on record by the Board of Directors in their meeting held on February 12, 2021 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Lahoti Overseas Limited

**Umesh Lahoti**  
**Managing Director**  
**DIN: 00361216**



Encl: As above.



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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs.in Lakhs)

Sr.No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
D	<b>CONTINUING OPERATIONS</b>						
	(a) Net Sales / Income from operations	13,243.21	10,820.14	11,517.93	30,453.32	29,350.08	38,974.78
	(b) Other Operational Income	233.66	223.29	199.99	557.66	505.47	662.31
	<b>Total Revenue From Operations</b>	<b>13,476.87</b>	<b>11,043.43</b>	<b>11,717.91</b>	<b>31,010.99</b>	<b>29,855.55</b>	<b>39,637.10</b>
II	Other Income	87.15	137.22	94.23	317.73	325.71	441.40
	Unrealised Gain/Loss (net)	65.92	31.69	41.96	229.14	53.59	-49.68
III	<b>Total Income (I+II)</b>	<b>13,629.93</b>	<b>11,212.34</b>	<b>11,854.10</b>	<b>31,557.86</b>	<b>30,234.86</b>	<b>40,028.81</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	12,999.17	9,898.19	10,460.30	29,197.79	27,063.90	35,933.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-560.40	239.21	375.72	-953.13	272.80	379.87
	(d) Employee benefits expenses	49.41	47.37	59.57	152.11	178.65	244.82
	(e) Selling expenses	673.42	507.00	417.02	1,438.53	1,011.36	1,333.07
	(f) Finance costs - Bank charges	55.53	57.36	84.37	166.11	255.64	318.51
	(g) Depreciation and amortisation expenses	77.17	79.74	81.59	231.13	244.41	325.85
	(h) Other expenses	189.89	151.43	204.97	551.47	426.82	672.58
	<b>Total expenses (IV)</b>	<b>13,484.19</b>	<b>10,980.29</b>	<b>11,683.54</b>	<b>30,784.02</b>	<b>29,453.58</b>	<b>39,208.22</b>
V	<b>Profit / (Loss) before Exceptional items and tax (III-IV)</b>	<b>145.75</b>	<b>232.05</b>	<b>170.56</b>	<b>773.84</b>	<b>781.28</b>	<b>820.59</b>
VI	<b>Exceptional items Gain/(loss) net</b>	-	-	-	-	-	-
VI	<b>Profit / (Loss) before tax (V-VI)</b>	<b>145.75</b>	<b>232.05</b>	<b>170.56</b>	<b>773.84</b>	<b>781.28</b>	<b>820.59</b>
VII	<b>Tax expenses:</b>						
	(a) Current tax	39.56	53.15	46.45	171.01	214.05	290.08
	(b) Deferred tax	-5.32	-5.32	0.21	-15.96	1.50	-9.25
VIII	<b>Net Profit / (Loss) for the period from continuing operation (VI-VII)</b>	<b>111.50</b>	<b>184.22</b>	<b>123.91</b>	<b>618.78</b>	<b>565.73</b>	<b>539.76</b>
IX	<b>Profit/(Loss) from Discontinuing operations</b>	-	-	-	-	-	-
X	<b>Tax expenses of Discontinuing operations</b>	-	-	-	-	-	-
XI	<b>Profit/(Loss) from Discontinuing operations (after tax) (IX-X)</b>	-	-	-	-	-	-
XII	<b>Profit / (Loss) for the period (VIII+XI)</b>	<b>111.50</b>	<b>184.22</b>	<b>123.91</b>	<b>618.78</b>	<b>565.73</b>	<b>539.76</b>
XIII	<b>Other comprehensive income</b>						
	a) (i) Items that will not reclassified to profit or loss	71.01	17.30	-3.72	98.54	75.58	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-23.48	-5.72	1.23	-32.58	-24.99	90.64
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive income/ (Loss)</b>	<b>47.53</b>	<b>11.58</b>	<b>-2.49</b>	<b>65.96</b>	<b>50.59</b>	<b>-168.75</b>
XIV	<b>Total Comprehensive income (XII+XIII)</b>	<b>159.04</b>	<b>195.80</b>	<b>121.42</b>	<b>684.74</b>	<b>616.32</b>	<b>371.01</b>
XV	<b>Earnings per equity share (face value Rs.2/-)</b>						
	(a) Basic (in Rs.)	0.38	0.63	0.42	2.12	1.94	1.85
	(b) Diluted (in Rs.)	0.38	0.63	0.42	2.12	1.94	1.85



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## Segment-wise Revenue, Results and Capital Employed For the Quarter and Nine Months Ended on 31st December, 2020

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Export/Trading Division	13,415.48	10,916.27	11,676.69	30,689.34	29,442.44	39,150.51
(b) Power Division	61.39	127.17	41.23	321.64	413.11	486.59
<b>Net sales/Income From Operations</b>	<b>13,476.87</b>	<b>11,043.43</b>	<b>11,717.92</b>	<b>31,010.99</b>	<b>29,855.55</b>	<b>39,637.10</b>
<b>2. Segment Results</b>						
Profit/(Loss) before Interest & Tax						
(a) Export/Trading Division	105.03	67.10	150.27	429.79	463.89	652.89
(b) Power Division	-56.82	53.39	-31.53	-36.71	193.73	94.47
<b>Total</b>	<b>48.22</b>	<b>120.49</b>	<b>118.74</b>	<b>393.08</b>	<b>657.61</b>	<b>747.36</b>
<b>Less:</b>						
(i) Finance Cost	55.53	57.36	84.37	166.11	255.64	318.51
(ii) Other Un-allocable Expenditure net of Un-allocable Income	-153.06	-168.91	-136.19	-546.87	-379.30	-391.72
	-97.53	-111.55	-51.82	-380.76	-123.66	-73.20
<b>Total Profit Before Tax</b>	<b>145.75</b>	<b>232.05</b>	<b>170.55</b>	<b>773.84</b>	<b>781.28</b>	<b>820.57</b>
<b>3 Segment Assets</b>						
(a) Export/Trading Division	17,119.82	13,273.22	14,343.95	17,119.82	14,343.95	15,781.99
(b) Power Division	2,318.85	2,355.49	2,667.52	2,318.85	2,667.52	2,222.29
<b>Total Assets</b>	<b>19,438.67</b>	<b>15,628.71</b>	<b>17,011.47</b>	<b>19,438.67</b>	<b>17,011.47</b>	<b>18,004.28</b>
<b>4 Segment Liabilities</b>						
(a) Export/Trading Division	5,870.50	2,182.36	3,803.52	5,870.50	3,803.52	5,105.43
(b) Power Division	107.12	75.51	63.98	107.12	63.98	56.54
<b>Total Liabilities</b>	<b>5,977.62</b>	<b>2,257.87</b>	<b>3,867.50</b>	<b>5,977.62</b>	<b>3,867.50</b>	<b>5,161.97</b>
<b>5 Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Export/Trading Division	11,249.32	11,090.86	10,734.10	11,249.32	10,734.10	10,676.56
(b) Power Division	2,211.73	2,279.98	2,409.87	2,211.73	2,409.87	2,165.75
<b>Total</b>	<b>13,461.05</b>	<b>13,370.84</b>	<b>13,143.97</b>	<b>13,461.05</b>	<b>13,143.97</b>	<b>12,842.31</b>

### NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on February 12, 2021.
- The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind AS 34.
- The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

Place: Mumbai

Date: 12th February, 2021

For LAHOTI OVERSEAS LIMITED



*Signature*

UMESH LAHOTI  
MANAGING DIRECTOR

DIN 00361216



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## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakhs)

Sr.No.	Particulars	CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	<b>CONTINUING OPERATIONS</b>						
	(a) Net Sales / Income from operations	13,243.21	10,820.14	11,517.93	30,453.32	29,350.08	38,974.78
	(b) Other Operational Income	233.66	223.29	199.99	557.66	505.47	662.31
	<b>Total Revenue From Operations</b>	<b>13,476.87</b>	<b>11,043.43</b>	<b>11,717.91</b>	<b>31,010.99</b>	<b>29,855.55</b>	<b>39,637.10</b>
II)	Other Income	91.62	140.66	97.71	327.03	331.98	449.07
	Unrealised Gain/Loss (net)	67.50	33.65	42.53	236.43	54.65	-55.75
III)	<b>Total Income (I+II)</b>	<b>13,635.98</b>	<b>11,217.75</b>	<b>11,858.15</b>	<b>31,574.45</b>	<b>30,242.19</b>	<b>40,030.41</b>
IV)	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	12,999.17	9,898.19	10,460.30	29,197.79	27,063.90	35,933.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-560.40	239.21	375.72	-953.13	272.80	379.87
	(d) Employee benefits expenses	49.41	47.37	59.57	152.11	178.65	244.82
	(e) Selling expenses	673.42	507.00	417.02	1,438.53	1,011.36	1,333.07
	(f) Finance costs - Bank Charges	55.53	57.36	84.37	166.11	255.64	318.51
	(g) Depreciation and amortisation expenses	77.17	79.74	81.59	231.13	244.41	325.86
	(h) Other expenses	99.88	151.44	204.98	461.47	423.86	672.77
	<b>Total expenses (IV)</b>	<b>13,394.18</b>	<b>10,980.30</b>	<b>11,683.55</b>	<b>30,694.02</b>	<b>29,453.62</b>	<b>39,208.42</b>
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	241.81	237.44	174.60	880.43	788.57	821.99
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	-
VI)	<b>Profit / (Loss) before tax (V-VI)</b>	<b>241.81</b>	<b>237.44</b>	<b>174.60</b>	<b>880.43</b>	<b>788.57</b>	<b>821.99</b>
VII)	<b>Tax expenses:</b>						
	(a) Current tax	41.25	53.15	46.44	172.70	214.05	290.96
	(b) Deferred tax	-5.32	-5.32	0.21	-15.96	1.50	-9.25
VIII)	<b>Net Profit / (Loss) for the period from continuing operations (VI-VII)</b>	<b>205.88</b>	<b>189.61</b>	<b>127.95</b>	<b>723.68</b>	<b>573.02</b>	<b>540.28</b>
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XII)	<b>Profit / (Loss) for the period (VIII+XI)</b>	<b>205.88</b>	<b>189.61</b>	<b>127.95</b>	<b>723.68</b>	<b>573.02</b>	<b>540.28</b>
XIII)	<b>Other comprehensive income</b>						
	a) (i) Items that will not reclassified to profit or loss	71.01	17.30	-3.72	98.54	75.58	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-23.48	-5.72	1.23	-32.58	-24.99	90.64
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive income/ (Loss)</b>	<b>47.53</b>	<b>11.58</b>	<b>-2.49</b>	<b>65.96</b>	<b>50.59</b>	<b>-168.75</b>
XIV)	<b>Total Comprehensive income (XII+XIII)</b>	<b>253.41</b>	<b>201.19</b>	<b>125.46</b>	<b>789.64</b>	<b>623.62</b>	<b>371.53</b>
XV)	<b>Earnings per equity share (face value Rs.2/-)</b>						
	(a) Basic (in Rs.)	0.71	0.65	0.44	2.48	1.96	1.85
	(b) Diluted (in Rs.)	0.71	0.65	0.44	2.48	1.96	1.85





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**NOTES:**

- 1 The above consolidate results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on February 12, 2020.
- 2 The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- 3 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- 4 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind- AS 34.
- 5 Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- 6 The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

Place: Mumbai

Date: 12th February, 2021

For LAHOTI OVERSEAS LIMITED



  
UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216

# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093  
TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL : [www.ngthakrar.in](http://www.ngthakrar.in)

## **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
LAHOTI OVERSEAS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lahoti Overseas Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.G.THAKRAR & CO.  
CHARTERED ACCOUNTANTS  
(FIRM REG. NO. 110907W)**



*Natwar Thakrar*

**NATWAR THAKRAR  
PARTNER  
MEMBERSHIP NO. 036213  
UDIN: 21036213AAAAAU1954**

**PLACE: Mumbai  
DATE: 12<sup>th</sup> February, 2021**



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(Rs.in Lakhs)

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II)	Other Income	87.15	137.22	94.23	317.73	325.71	441.40
	Unrealised Gain/Loss (net)	65.92	31.69	41.96	229.14	53.59	-49.68
III)	<b>Total Income (I+II)</b>	<b>13,629.93</b>	<b>11,212.34</b>	<b>11,854.10</b>	<b>31,557.86</b>	<b>30,234.86</b>	<b>40,028.81</b>
IV)	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	12,999.17	9,898.19	10,460.30	29,197.79	27,063.90	35,933.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-560.40	239.21	375.72	-953.13	272.80	379.87
	(d) Employee benefits expenses	49.41	47.37	59.57	152.11	178.65	244.82
	(e) Selling expenses	673.42	507.00	417.02	1,438.53	1,011.36	1,333.07
	(f) Finance costs - Bank charges	55.53	57.36	84.37	166.11	255.64	318.51
	(g) Depreciation and amortisation expenses	77.17	79.74	81.59	231.13	244.41	325.85
	(h) Other expenses	189.89	151.43	204.97	551.47	426.82	672.58
	<b>Total expenses (IV)</b>	<b>13,484.19</b>	<b>10,980.29</b>	<b>11,683.54</b>	<b>30,784.02</b>	<b>29,463.58</b>	<b>39,208.22</b>
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	145.75	232.05	170.56	773.84	781.28	820.59
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	-
VI)	<b>Profit / (Loss) before tax (V-VI)</b>	<b>145.75</b>	<b>232.05</b>	<b>170.56</b>	<b>773.84</b>	<b>781.28</b>	<b>820.59</b>
VII)	<b>Tax expenses:</b>						
	(a) Current tax	39.56	53.15	46.45	171.01	214.05	290.08
	(b) Deferred tax	-5.32	-5.32	0.21	-15.96	1.50	-9.25
VIII)	<b>Net Profit / (Loss) for the period from continuing operation (VI-VII)</b>	<b>111.50</b>	<b>184.22</b>	<b>123.91</b>	<b>618.78</b>	<b>565.73</b>	<b>539.76</b>
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XI)	<b>Profit/(Loss) from Discontinuing operations (after tax) (IX-X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII)	<b>Profit / (Loss) for the period (VIII+XI)</b>	<b>111.50</b>	<b>184.22</b>	<b>123.91</b>	<b>618.78</b>	<b>565.73</b>	<b>539.76</b>
XIII)	<b>Other comprehensive income</b>						
	a) (i) Items that will not reclassified to profit or loss	71.01	17.30	-3.72	98.54	75.58	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-23.48	-5.72	1.23	-32.58	-24.99	90.64
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive income/ (Loss)</b>	<b>47.53</b>	<b>11.58</b>	<b>-2.49</b>	<b>65.96</b>	<b>50.59</b>	<b>-168.75</b>
XIV)	<b>Total Comprehensive income (XII+XIII)</b>	<b>159.04</b>	<b>195.80</b>	<b>121.42</b>	<b>684.74</b>	<b>616.32</b>	<b>371.01</b>
XV)	<b>Earnings per equity share (face value Rs.2/-)</b>						
	(a) Basic (in Rs.)	0.38	0.63	0.42	2.12	1.94	1.85
	(b) Diluted (in Rs.)	0.38	0.63	0.42	2.12	1.94	1.85





# LAHOTI OVERSEAS LIMITED

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Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

## Segment-wise Revenue, Results and Capital Employed For the Quarter and Nine Months Ended on 31st December, 2020

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Export/Trading Division	13,415.48	10,916.27	11,676.69	30,689.34	29,442.44	39,150.51
(b) Power Division	61.39	127.17	41.23	321.64	413.11	486.59
<b>Net sales/Income From Operations</b>	<b>13,476.87</b>	<b>11,043.43</b>	<b>11,717.92</b>	<b>31,010.99</b>	<b>29,855.55</b>	<b>39,637.10</b>
<b>2. Segment Results</b>						
Profit/(Loss) before Interest & Tax						
(a) Export/Trading Division	105.03	67.10	150.27	429.79	463.89	652.89
(b) Power Division	-56.82	53.39	-31.53	-36.71	193.73	94.47
<b>Total</b>	<b>48.22</b>	<b>120.49</b>	<b>118.74</b>	<b>393.08</b>	<b>657.61</b>	<b>747.36</b>
<b>Less:</b>						
(i) Finance Cost	55.53	57.36	84.37	166.11	255.64	318.51
(ii) Other Un-allocable Expenditure net of Un-allocable Income	-153.06	-168.91	-135.19	-546.87	-379.30	-391.72
	-97.53	-111.55	-51.82	-380.76	-123.66	-73.20
<b>Total Profit Before Tax</b>	<b>145.75</b>	<b>232.05</b>	<b>170.55</b>	<b>773.84</b>	<b>781.28</b>	<b>820.57</b>
<b>3 Segment Assets</b>						
(a) Export/Trading Division	17,119.82	13,273.22	14,343.95	17,119.82	14,343.95	15,781.99
(b) Power Division	2,318.85	2,355.49	2,667.52	2,318.85	2,667.52	2,222.29
<b>Total Assets</b>	<b>19,438.67</b>	<b>15,628.71</b>	<b>17,011.47</b>	<b>19,438.67</b>	<b>17,011.47</b>	<b>18,004.28</b>
<b>4 Segment Liabilities</b>						
(a) Export/Trading Division	5,870.50	2,182.36	3,803.52	5,870.50	3,803.52	5,105.43
(b) Power Division	107.12	75.51	63.98	107.12	63.98	56.54
<b>Total Liabilities</b>	<b>5,977.62</b>	<b>2,257.87</b>	<b>3,867.50</b>	<b>5,977.62</b>	<b>3,867.50</b>	<b>5,161.97</b>
<b>5 Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Export/Trading Division	11,249.32	11,090.86	10,734.10	11,249.32	10,734.10	10,676.56
(b) Power Division	2,211.73	2,279.98	2,409.87	2,211.73	2,409.87	2,165.75
<b>Total</b>	<b>13,461.05</b>	<b>13,370.84</b>	<b>13,143.97</b>	<b>13,461.05</b>	<b>13,143.97</b>	<b>12,842.31</b>

### NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on February 12, 2021.
- The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind AS 34.
- The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

Place: Mumbai

Date: 12th February, 2021



For LAHOTI OVERSEAS LIMITED

*UMESH LAHOTI*

UMESH LAHOTI  
MANAGING DIRECTOR

DIN 00361216

# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093  
TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL : [www.ngthakrar.in](http://www.ngthakrar.in)

## **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend**

**TO**  
**THE BOARD OF DIRECTORS**  
**LAHOTI OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Lahoti Overseas Ltd.** ("the Parent") and its subsidiary (collectively referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. This Statement includes the results of its subsidiary G Vardan Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not conducted review of subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenues of ₹16.81 lakh and total net profit after tax of ₹15.07 lakh for the quarter ended 31<sup>st</sup> December, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by the auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.



**For N.G.THAKRAR & CO.  
CHARTERED ACCOUNTANTS  
(FIRM REG. NO. 110907W)**

*Natwar Thakrar*

**NATWAR THAKRAR  
PARTNER  
MEMBERSHIP NO. 036213  
UDIN: 21036213AAAAAV4266**

**PLACE: Mumbai  
DATE: 12<sup>th</sup> February, 2021**



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Corporate Identity No. L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakhs)

Sr.No.	Particulars	CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
I)	<b>CONTINUING OPERATIONS</b>						
	(a) Net Sales / Income from operations	13,243.21	10,820.14	11,517.93	30,453.32	29,350.08	38,974.78
	(b) Other Operational Income	233.66	223.29	199.99	567.66	505.47	662.31
	<b>Total Revenue From Operations</b>	<b>13,476.87</b>	<b>11,043.43</b>	<b>11,717.91</b>	<b>31,010.99</b>	<b>29,855.55</b>	<b>39,637.10</b>
II)	Other Income	91.62	140.66	97.71	327.03	331.98	449.07
	Unrealised Gain/(Loss) (net)	67.50	33.86	-42.63	236.43	54.65	-58.75
III)	<b>Total Income (I+II)</b>	<b>13,636.98</b>	<b>11,217.75</b>	<b>11,868.15</b>	<b>31,574.45</b>	<b>30,242.19</b>	<b>40,030.41</b>
IV)	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	12,909.17	9,896.19	10,460.30	29,197.79	27,063.90	35,933.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-560.40	239.21	375.72	-963.13	272.80	379.87
	(d) Employee benefits expenses	49.41	47.37	59.67	152.11	178.65	244.82
	(e) Selling expenses	673.42	607.00	417.02	1,438.53	1,011.36	1,333.07
	(f) Finance costs - Bank Charges	66.53	57.36	84.37	165.11	265.64	318.51
	(g) Depreciation and amortisation expenses	77.17	79.74	81.59	231.13	244.41	325.86
	(h) Other expenses	99.88	161.44	204.98	461.47	426.86	672.77
	<b>Total expenses (IV)</b>	<b>13,394.18</b>	<b>10,980.90</b>	<b>11,683.55</b>	<b>30,694.02</b>	<b>29,453.62</b>	<b>39,208.42</b>
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	241.81	237.44	174.60	880.43	788.57	821.99
VI)	Exceptional items Gain/(loss) net	-	-	-	-	-	-
VII)	Profit / (Loss) before tax (V+VI)	241.81	237.44	174.60	880.43	788.57	821.99
VIII)	<b>Tax expenses:</b>						
	(a) Current tax	41.25	53.15	46.44	172.70	214.05	290.96
	(b) Deferred tax	-5.32	-5.32	0.21	-15.96	1.50	-9.25
IX)	<b>Net Profit / (Loss) for the period from continuing operations (VI-VII)</b>	<b>205.88</b>	<b>189.61</b>	<b>127.95</b>	<b>723.68</b>	<b>573.02</b>	<b>540.28</b>
X)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XI)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XII)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XIII)	<b>Profit / (Loss) for the period (VIII+XII)</b>	<b>205.88</b>	<b>189.61</b>	<b>127.95</b>	<b>723.68</b>	<b>573.02</b>	<b>540.28</b>
XIV)	<b>Other comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	71.01	17.30	-3.72	98.64	75.58	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-23.48	-5.72	1.23	-32.58	-24.99	90.04
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive income/ (Loss)</b>	<b>47.53</b>	<b>11.58</b>	<b>-2.49</b>	<b>65.96</b>	<b>50.59</b>	<b>-168.76</b>
XV)	<b>Total Comprehensive income (XIII+XIV)</b>	<b>253.41</b>	<b>201.19</b>	<b>125.46</b>	<b>789.64</b>	<b>623.62</b>	<b>371.53</b>
XVI)	<b>Earnings per equity share (face value Rs.2/-)</b>						
	(a) Basic (in Rs.)	0.71	0.65	0.44	2.48	1.96	1.85
	(b) Diluted (in Rs.)	0.71	0.65	0.44	2.48	1.96	1.85





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Corporate Identity No. L74999MH1995PLC087643

**NOTES:**

- 1 The above consolidate results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on February 12, 2020.
- 2 The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- 3 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- 4 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind- AS 34.
- 5 Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- 6 The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

Place: Mumbai  
Date: 12th February, 2021

For LAHOTI OVERSEAS LIMITED



  
UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216

