



LACTOSE (INDIA) LIMITED
CIN : L15201GJ1991PLC015186

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 524202

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-audited Financial Results for the Third Quarter ended 31st December, 2023.

Dear Sir,

We are submitting the Un-audited Financial Results of Lactose (India) Limited for the Third Quarter ended 31st December 2023. We are also enclosing the copy of Limited Review Report for the Third Quarter ended 31st December 2023.

Kindly take the same on records.

FOR LACTOSE (INDIA) LIMITED


Ritesh Pandey



Company Secretary and Compliance Officer

Date: 14th February 2024

Place: Mumbai

C A S & C O
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results of Lactose India Limited for the quarter and nine months ended 31st December, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Lactose India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lactose India Limited (The "Company"), for the quarter and nine months ended 31st December, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C A S & Co.
Chartered Accountants
Firm's Registration No. 111075W



Sajjan Kanodia
Partner
Mem. No. 048047
UDIN: 24048047BKDHGM2668
Place: Mumbai
Date: 14th February, 2024





LACTOSE (INDIA) LIMITED

CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.
website :-www.lactoseindia.com, Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Nine Months | | Year Ended |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 | 31-Mar-23 |
| | Unaudited | UnAudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | | | | | | |
| Revenue from operations | 3,259.90 | 2,442.57 | 1,701.50 | 8,449.12 | 3,980.69 | 6,579.63 |
| Other Income | 28.06 | 25.69 | 15.87 | 81.90 | 58.31 | 72.94 |
| Total income | 3287.96 | 2468.26 | 1717.37 | 8531.02 | 4039.00 | 6652.57 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 1,402.29 | 1,055.99 | 820.20 | 3,570.87 | 1,945.90 | 3,564.70 |
| (b) Purchase of Stock in Trade | - | - | - | - | - | - |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 85.64 | 14.22 | (139.51) | 456.93 | (756.30) | (1,131.49) |
| (d) Employees benefits expenses | 469.08 | 423.77 | 346.67 | 1,310.69 | 985.91 | 1,371.88 |
| (e) Finance Costs | 121.40 | 131.39 | 155.38 | 408.04 | 410.93 | 603.56 |
| (f) Depreciation and amortization expenses | 119.67 | 119.78 | 117.05 | 358.56 | 349.72 | 468.51 |
| (g) Other expenses | 730.45 | 609.06 | 401.03 | 1,821.76 | 1,068.10 | 1,628.95 |
| Total Expenses | 2,928.53 | 2,354.22 | 1,700.82 | 7,926.85 | 4,004.26 | 6,506.11 |
| 3 Profit/(Loss) before tax | 359.43 | 114.05 | 16.55 | 604.17 | 34.74 | 146.45 |
| 4 Tax Expense: | | | | | | |
| Current Tax (net) | 60.00 | 19.03 | 3.89 | 100.85 | 5.80 | 24.45 |
| Deferred Tax (net) | 36.71 | 14.24 | (1.79) | 64.11 | 3.06 | 7.66 |
| Tax of Earlier Years | (0.09) | 0.23 | - | 0.14 | (5.98) | (6.52) |
| 5 Net Profit/(loss) after tax | 262.81 | 80.55 | 14.45 | 439.07 | 31.86 | 120.87 |
| 6 Other Comprehensive Income/(loss) Items That will not be reclassified subsequently into Profit or loss | | | | | | |
| Remeasurements of Defined Benefits Plan (Net of Tax) | - | - | (5.23) | - | (5.23) | 6.77 |
| 7 Total Comprehensive Income/(loss),net of tax (5+6) | 262.81 | 80.55 | 9.22 | 439.07 | 26.63 | 127.64 |
| Paid-up equity share capital (Face Value of Rs. 10 each) | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 |
| 9 Other Equity(excluding revaluation reserve) | - | - | - | - | - | 2,797.20 |
| 10 Earnings per share (of Rs. 10/- each) (not annualised for the quarters) | | | | | | |
| (a) Basic (in Rs.) | 2.09 | 0.64 | 0.11 | 3.49 | 0.25 | 0.96 |
| (b) Diluted (in Rs.) | 2.09 | 0.64 | 0.11 | 3.49 | 0.25 | 0.96 |

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February, 2024. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- Figures of the previous reporting period has been reclassified/regrouped wherever necessary to correspond with the figures of the current reporting period

Place : Mumbai
Date : 14th February, 2024

For and Behalf of the Board
Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202





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Email ID: lil@lactoseindialimited.com, Telephone: 022-24117030

Extracts of Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2023

| Particulars | Quarter Ended | | | Nine Months | | Year Ended |
|--|---------------|-----------|-----------|-------------|-----------|------------|
| | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 | 31-Mar-23 |
| | Unaudited | UnAudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Total income from operations (net) | 3,259.90 | 2,442.57 | 1,701.50 | 8,449.12 | 3,980.69 | 6,579.63 |
| 2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items) | 359.43 | 114.05 | 16.55 | 604.17 | 34.74 | 146.45 |
| 3 Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items) | 359.43 | 114.05 | 16.55 | 604.17 | 34.74 | 146.45 |
| 4 Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items) | 262.81 | 80.55 | 14.45 | 439.07 | 31.86 | 120.87 |
| 5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)] | 262.81 | 80.55 | 9.22 | 439.07 | 26.63 | 127.64 |
| 6 Paidup Equity Share Capital (Face Value RS. 10/- per share) | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 | 1,258.90 |
| 7 Reserves(excluding revaluation reserve) | - | - | - | - | - | 2,797.20 |
| 8 Earnings per share (Basic and Diluted) (of Rs. 10/- each) (not annualised for the quarters) | 2.09 | 0.64 | 0.11 | 3.49 | 0.25 | 0.96 |

Notes :

- 1 The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31st December, 2023 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter and nine months ended 31st December, 2023 is available on www.bseindia.com and www.lactoseindia.com.
- 2 The above unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023 has been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 14th February, 2024.
- 3 The above results are in compliant with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs.

Place : Mumbai
Date : 14th February, 2024

For and Behalf of the Board

Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202

