

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip code- 524202

**Subject: Outcome of Board Meeting - Unaudited Financial Results for Third Quarter ended 31st
December 2022**

Dear Sir/Madam,

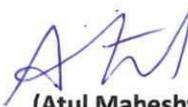
In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held today viz., 14th February, 2023 has inter-alia approved and taken note of following transactions:

- Unaudited Financial Results for the third quarter ended 31st December, 2022.
A copy of the un-audited financial results of the Company as per Indian Accounting Standards (IND AS) for the quarter ended 31st December, 2022 along with Limited review Report thereon as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
- Acknowledged and took note of Resignation of M/s Bhumika Sidhpura, as Secretarial Auditor for the Financial year 2022-23.
- Considered and approved Appointment of M/s. Jajodia & Associates (Practicing Company Secretary), as Secretarial Auditor for Financial year 2022-23.

The unaudited Financial Results for the third quarter ended 31st December, 2022 along with Limited Review Report will be made available on the Company's website www.lactoseindialimited.com

The Meeting of the Board of Directors of the Company was commenced at 03:00 p.m. and concluded at 05:08 p.m.

FOR LACTOSE (INDIA) LIMITED


(Atul Maheshwari)
Managing Director
DIN: 00255202


Date: 14th February, 2023

Place: Mumbai



LACTOSE (INDIA) LIMITED
CIN : L15201GJ1991PLC015186

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 524202

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Unaudited Financial Results for the Third Quarter ended 31st December, 2022.

Dear Sir,

We are submitting the Unaudited Financial Results of Lactose (India) Limited for the Third Quarter ended 31st December, 2022. We are also enclosing the copy of Limited Review Report for the Third Quarter ended 31st December, 2022.

Kindly take the same on records.

FOR LACTOSE (INDIA) LIMITED


(Atul Maheshwari)

Managing Director

DIN: 00255202

Date: 14th February, 2023

Place: Mumbai



LACTOSE (INDIA) LIMITED

CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED
CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.. website :- www.lactoseindia.com
Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 022-24117030

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
Revenue from operations	1,701.50	1,316.82	1,215.97	3,980.69	3,158.89	4,593.90
Other Income	15.87	19.90	10.41	58.31	28.34	58.05
Total income	1717.37	1336.72	1226.38	4039.00	3187.23	4651.95
2 Expenses						
(a) Cost of materials consumed	820.20	68.75	137.48	1,945.90	378.42	557.02
(b) Purchase of Stock in Trade	-	-	160.61	-	160.61	160.61
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(139.51)	309.60	(17.73)	-756.30	(35.79)	40.15
(d) Employees benefits expenses	346.67	332.31	347.43	985.91	1,036.52	1,373.79
(e) Finance Costs	155.38	131.46	126.24	410.93	388.85	511.60
(f) Depreciation and amortization expenses	117.05	116.66	117.72	349.72	336.84	455.87
(g) Other expenses	401.03	370.47	321.39	1,068.10	943.18	1,236.29
Total Expenses	1,700.82	1,329.24	1,193.14	4,004.26	3,208.64	4,335.32
3 Profit/(Loss) before tax	16.55	7.48	33.24	34.74	(21.41)	316.63
4 Tax Expense:						
Current Tax (net)	3.89	0.93	0.79	5.80	1.38	56.94
Deferred Tax (net)	(1.79)	3.84	11.03	3.06	(10.86)	14.56
Tax of Earlier Years	-	(5.98)	-	(5.98)	-	-
5 Net Profit/(loss) after tax	14.45	8.69	21.42	31.86	(11.92)	245.13
6 Other Comprehensive Income						
Items That will not be reclassified into Profit or loss						
Remeasurements of Defined Benefits Plan (Net of Tax)	(5.23)	-	-	(5.23)	-	(7.05)
7 Total Comprehensive income for the period (5+6)	9.22	8.69	21.42	26.63	(11.92)	238.08
8						
Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,148.14	1,258.90	1,224.70	1,258.90
9 Other Equity(excluding revaluation reserve)	-	-	-	-	-	2,669.56
10 Earnings per share (of Rs. 10/- each) (not annualised for the quarter and nine month ended)						
(a) Basic (in Rs.)	0.11	0.07	0.19	0.25	(0.10)	2.10
(b) Diluted (in Rs.)	0.11	0.07	0.19	0.25	(0.10)	2.10



LACTOSE (INDIA) LIMITED

CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.. website :- www.lactoseindia.com

Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 022-24117030

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2022

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th February 2023. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 3 Figures of the previous period has been regrouped wherever necessary to correspond with the figures of the current period

For and Behalf of the Board


Atul Maheshwari
Managing Director
DIN : 00255202

Place : Mumbai

Date :14th February,2023



LACTOSE (INDIA) LIMITED

CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.. website :- www.lactoseindia.com

Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 022-24117030

CIN: L15201GJ1991PLC015186

Extracts of Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2022

Particulars	Quarter Ended			Nine Month ended		(Rs. In Lakhs)
	31-Dec-22 Unaudited	30-Sept-22 UnAudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	Year Ended 31-03-2022 (Audited)
1 Total income from operations (net)	1,701.50	1,316.82	1,215.97	3,980.69	3,158.89	4,593.90
2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	16.55	7.48	33.24	34.74	(21.41)	316.63
3 Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	16.55	7.48	33.24	34.74	(21.41)	316.63
4 Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	14.45	8.69	21.42	31.86	(11.92)	245.13
5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	9.22	8.69	21.42	26.63	(11.92)	238.08
6 Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,148.14	1,258.90	1,224.70	1,258.90
7 Earnings per share (Basic and Diluted) (of Rs. 10/- each) (not annualised for the quarter and nine month ended)	0.11	0.07	0.19	0.25	(0.10)	2.10

Notes : The above is an extract of the detailed format of Financial Results for the quarter and nine month ended on 31st December, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter and nine month ended on 31st December, 2022 is available on www.bseindia.com and www.lactoseindia.com.

For and Behalf of the Board

Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202



Place : Mumbai
Date : 14th February, 2023

C A S & C O
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results of Lactose India Limited for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Lactose India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lactose India Limited (The "Company"), for the quarter and nine months ended December 31, 2022. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C A S & Co.
Chartered Accountants
Firm's Registration No. 111075W



Ajad Mehata
Partner
Mem. No. 139040
UDIN: 23139040BGXSVU4957
Place: Mumbai
Date: 14th February 2023

