

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip code- 524202

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the first quarter ended 30th June, 2022.

Dear Sir,

We are submitting the Un-Audited Financial Result along with the Auditors' Report of Lactose (India) Limited for the first quarter ended 30th June 2022.

The Meeting of the Board of Directors of the Company was commenced at 4.00 p.m. and concluded at 05.00 p.m.

Kindly take the same on record and oblige.

FOR LACTOSE (INDIA) LIMITED




Ritesh Pandey
Company Secretary & Compliance Officer
Membership No: A45942
Date: 09th August, 2022
Place: Mumbai

Encl: As above.

**LACTOSE (INDIA) LIMITED**

CIN:L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. Survey No.6, Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. Website :- www.lactoseindia.com

Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 02667-244308

Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

Particulars	Quarter Ended			Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
	Unaudited	Audited	Unaudited	Audited	
1 Revenue from operations					
Revenue from operations	962.37	1,435.01	858.82	4,593.90	
Other Income	22.54	29.71	6.85	58.05	
Total income	984.91	1464.72	865.67	4651.95	
2 Expenses					
(a) Cost of materials consumed	1,056.95	178.60	101.91	557.02	
(b) Purchase of Stock in Trade	-	0.00	-	160.61	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(926.39)	75.94	41.99	40.15	
(d) Employees benefits expenses	306.93	337.27	333.56	1,373.79	
(e) Finance Costs	124.09	122.75	136.04	511.60	
(f) Depreciation and amortization expenses	116.01	119.03	107.36	455.87	
(g) Other expenses	296.60	293.11	235.66	1,236.29	
Total Expenses	974.19	1,126.69	956.52	4,335.32	
3 Profit/(Loss) before tax	10.72	338.03	(90.85)	316.63	
Exceptional items					
Profit before tax	10.72	338.03	(90.85)	316.63	
4 Tax Expense:					
Current Tax (net)	0.98	55.56	-	56.94	
Deferred Tax (net)	1.01	25.42	(25.50)	14.56	
Tax of Earlier Years	-	-	-	-	
5 Net Profit/(loss) after tax	8.72	257.05	(65.35)	245.13	
6 Other Comprehensive Income					
Items That will not be reclassified into Profit or loss					
Remeasurements of Defined Benefits Plan (Net of Tax)	-	(7.05)	-	(7.05)	
7 Total Comprehensive income for the period (5+6)	8.72	250.00	(65.35)	238.08	
Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,143.70	1,258.90	
9 Other Equity	2,678.28	2,669.56	2,299.89	2,669.56	
10 Earnings per share (of Rs. 10/- each) (not annualised for the quarter)					
(a) Basic	0.07	2.24	(0.57)	2.10	
(b) Diluted	0.07	2.24	(0.57)	2.10	

G-02, Ground Floor, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400 015. India
Tel. : 91-22-2411 7030 / 31 / 32 Fax No : 91-22-2411 7034 E-mail : lil@lactoseindialimited.com

Website : www.lactoseindialimited.com

Regd. Office : Survey No 5, 6 & 7, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391 780 India





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Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on **9th August 2022**. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 3 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021. The year-to-date figures up to the third quarter ended December 31, 2021 were only subject to Limited Review and not audited.

For and Behalf of the Board




Atul Maheshwari
Managing Director
DIN : 00255202

Place : Mumbai
Date : 09th August,2022





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Extracts of Statement of Unaudited Financial Results for the Quarter 30th June, 2022

Particulars	Quarter Ended			Year Ended 31-03-2022 (Audited)
	30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited	
1 Total income from operations (net)	962.37	1,435.01	858.82	4,593.90
2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	10.72	338.03	(90.85)	316.63
3 Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	10.72	338.03	(90.85)	316.63
4 Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	8.72	257.05	(65.35)	245.13
5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	8.72	250.00	(65.35)	238.08
6 Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,143.70	1,258.90
7 Earnings per share (Before exceptional items) (of Rs. 10/- each) (not annualised)				
(a) Basic	0.07	2.24	(0.57)	2.10
(b) Diluted	0.07	2.24	(0.57)	2.10
8 Earnings per share (After exceptional items) (of Rs. 10/- each) (not annualised)				
(a) Basic	0.07	2.24	(0.57)	2.10
(b) Diluted	0.07	2.24	(0.57)	2.10

Notes :

- The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June,2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter ended 30th June, 2022 is available on www.bseindia.com and www.lactoseindia.com.
- The above unaudited financial results of the Company for the quarter 30th June, 2022 has been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 9th August ,2022
- The above results are in compliant with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs
- Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

For and Behalf of the Board


Atul Maheshwari
 Managing Director
 DIN : 00255202



Place : Mumbai
Date : 09th August,2022

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Limited Review Report on the Unaudited Financial Results of Lactose India Limited for the quarter ended June 30, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Lactose India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lactose India Limited ('the Company') for the quarter ended June 30, 2022 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



C A S & C O
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For C A S & Co.
Chartered Accountants
Firm's Registration No. 111075W



Sajjan Kanodia
Partner

Mem.No. 048047

UDIN : 22048047AOQXAJ8501

Place: Mumbai

Date: 9th August, 2022

