

# ***Kshitij Investments Limited***

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009.

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447

[ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

**CIN-L67120MH1979PLC021315**

**Date: 24<sup>th</sup> April, 2023**

To,

**The Secretary**

**The Bombay Stock Exchange**

25, P.J. Towers, Dalal Street

Mumbai – 400 001

Scrip Code: 503626

**Ref: Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Board Meeting**

Dear Sir / Madam,

Please be informed that the Board of Directors of the Company in its meeting held on 24<sup>th</sup> April, 2023, inter-alia, approved the Audited Standalone Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2023 along with the Statement of Assets and Liabilities and Statement of Cash Flow. The Statutory Auditors of the company M/s. Rahul Sureka & Co., have issued Audit Reports with Unmodified Opinion on the Standalone Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2023.

The copy of the Results along with Statement of Assets and Liabilities, Statement of Cash Flow, Auditors Reports on the Audited Financial Results and the Statement on Impact of Auditor Qualifications are enclosed.

The Board meeting commenced at 04:30 P.M. and concluded at 06:30 P.M.

This is for your information and records.

Thanking You,

Yours faithfully

**For KSHITIJ INVESTMENTS LIMITED**

**PRANAV RAJKUMAR**

**Director**

**DIN: 00289342**

**Auditor's Report On Quarterly Financial Result and Year to Date Financial Result  
of Kshitij Investment Ltd, Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations And Disclosure Requirement) Regulations, 2015**

To

The Board of Directors

**Kshitij Investment Limited**

We have audited the quarterly and yearly financial results of **Kshitij Investment Limited**. The Company for the quarter and year ended 31<sup>st</sup> March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rule issued there under; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Include the financial result for the quarter ended 31<sup>st</sup> March, 2023 and for the year ended 31<sup>st</sup> March 2023 of the company.
- (ii) Are Presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date result for the year ended 31<sup>st</sup> March 2023 and other financial information.

**For Rahul Sureka & Co.**

**Chartered Accountant**

**FRN 329872E**

**RAHUL SUREKA & COMPANY**

**Chartered Accountants**

*Rahul Sureka*



**Rahul Sureka**  
**(Proprietor)**

**Membership No.: 309988**

**Place: Kolkata**

**Date: 24.04.2023**

**UDIN- 23309988 BGXR EB9917**

**ANNEXURE I**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023</b> <b>of KSHITIJ INVESTMENTS LIMITED</b> <b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1920000/-	1920000/-
	2.	Total Expenditure	1065843/-	106584/-
	3.	Net Profit/(Loss)	854157/-	854157/-
	4.	Earnings Per Share	1.36	1.36
	5.	Total Assets	5182688/-	5182688/-
	6.	Total Liabilities	134144/-	134144/-
	7.	Net Worth	5048574/-	5048574/-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b><u>Audit Qualification (each audit qualification separately):</u></b>  a. <b>Details of Audit Qualification: NIL</b>  b. <b>Type of Audit Qualification : NIL</b>  c. <b>Frequency of qualification: Not Applicable</b>  d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NIL  e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable</b>  (i) <b>Management's estimation on the impact of audit qualification: Not applicable</b>  (ii) <b>If management is unable to estimate the impact, reasons for the same: Not Applicable</b>  (iii) <b>Auditors' Comments on (i) or (ii) above: -</b>			



## (Rs. in Thousand)

Notes:

1) The above results have been reviewed by the Audit committee and approved by the Board of Directors at the respective meetings held on 24.04.2023  
2) The Auditors have carried out limited review of the above Financial Results for the Quarter & Year ended on 31.03.2023 in terms of Regulation 116 of SEBI Listing Regulations and Disclosure Requirements Regulations, 2015.

There is not consensus on the degree to which the degree is related to a single independent variable and the degree of the relationship is not clear.

14. *How do you feel about the way the government is handling the situation?*

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[1] Reconciliation of Non-GAAP Financial Results as previously reported (referred to as "GAAP" - Generally accepted accounting standards) and Ind AS

[illegible]

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PRANAV RAJKUMAR  
DIRECTOR  
DIN : 00283342

SANJIV DUTTA  
DIRECTOR  
PIN : 08419495

Place : Mumbai  
Date : 24.04.2023



**M/S KSHITI INVESTMENTS LIMITED**  
509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009  
CIN - L67120MH1979PLC021315

(Rs. In Thousands)

**Statement of Assets & Liabilities (Audited)**

Particulars	Note No.	As at 31/Mar/23 (Rs.)	As at 31/Mar/22 (Rs.)	As at 1/Apr/21 (Rs.)
<b>I. ASSETS</b>				
<b><u>Non-Current Assets</u></b>				
a) Property, Plant & Equipment		-	-	-
b) Financial Assets				
i) Investments	1	-	-	-
ii) Loans			-	-
iii) Others (to be specified)				
c) Deferred Tax Assets (Net)		-	-	-
d) Other Non-Current Assets	2	4.96	5.51	6.12
<b><u>Current Assets</u></b>				
a) Inventories				
b) Financial Assets				
i) Investments	3	800.00	-	-
ii) Trade Receivables	4	1,089.00	-	-
iii) Cash & cash Equivalents	5	673.08	137.79	32.42
iv) Bank Balances other than (iii) above		-		-
v) Loans & advances	6	2,551.13	4,153.04	4,528.30
vi) Others (to be specified)		-	-	-
d) Other Current Assets	7	64.52	64.58	88.91
<b>TOTAL</b>		<u>5,182.69</u>	<u>4,360.92</u>	<u>4,655.76</u>
<b>II. EQUITY &amp; LIABILITIES</b>				
<b><u>Equity</u></b>				
a) Equity Share Capital	8	6,294.00	6,294.00	6,294.00
b) Other Equity		-1,245.43	-2,099.58	-2,147.34
<b><u>Liabilities</u></b>				
<b><u>1) Non-Current Liabilities</u></b>				
a) Financial Liabilities		-	-	-
b) Provisions		-	-	-
c) Other Non-current Liabilities	9	6.80	-	-
<b><u>2) Current Liabilities</u></b>				
a) Financial Liabilities				
i) Borrowings		-	-	-
ii) Trade Payables	10	103.81	102.95	445.54
iii) Other Financial Liabilities (Other than those specified in item (c) to be specified)		-	-	-
b) Other current liabilities	11	23.50	63.56	63.56
c) Provisions		-	-	-
d) Current tax liabilities (Net)		-	-	-
<b>TOTAL</b>		<u>5,182.69</u>	<u>4,360.92</u>	<u>4,655.76</u>

For KSHITI INVESTMENTS LIMITED

Place : Mumbai  
Dated: 24/04/2023

  
PRANAV RAJKUMAR  
DIRECTOR  
DIN : 00289342

  
DIPTIKA AGARWAL  
DIRECTOR  
DIN : 07584659

  
SANJIB DUTTA  
DIRECTOR  
DIN : 08419495



**M/S KSHITIJI INVESTMENTS LIMITED**  
509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009  
CIN - L67120MH1979PLC021315

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

		(Rs. In Thousands)	
Particulars		2022-23	2021-22
		Amount (Rs)	Amount (Rs)
I	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Taxation	854.16	477.6
	Adjusted For		
	Preliminary expenses Written off	0.61	0.61
	Dividend received		
	Profit on redemption		
	Deferred Tax Asset		
	Sundry Balance Adjustment		
	Interest paid		
	<b>Operating Profit before working Capital changes</b>	<b>854.77</b>	<b>483.7</b>
	<b>Add: Increase in CL &amp; Decrease in CA</b>		
	(Increase)/Decrease in Short Term Loans & Advances	1,601.91	375.26
	(Increase)/Decrease in Investments	(800.00)	-
	(Increase)/Decrease in Trade Receivables	(1,089.00)	-
	(Increase)/Decrease in Other Current Assets		24.33
	<b>Less: Decrease in CL &amp; Increase in CA</b>		
	Increase/(Decrease) in Non Current Liabilities	6.50	-
	Increase/(Decrease) in Other Current Liabilities	(40.06)	-
	Increase/(Decrease) in Trade Payables	0.86	(342.59)
	<b>Cash generated from/(used in) Operating Activity [A]</b>	<b>535.29</b>	<b>105.37</b>
II	<b>Cash Flow From Investing Activities</b>		
	(Purchase)/Sale of Investments		
	Dividend Received		
	Interest Earned		
	<b>Cash generated from/(used in) Investing Activity [B]</b>	<b>-</b>	<b>-</b>
III	<b>Cash Flow From Financing Activities</b>		
	Other Non current Liab		
	Interest paid		
	<b>Cash generated from/(used in) Financing Activity [C]</b>	<b>-</b>	<b>-</b>
IV	<b>Net increase in Cash &amp; Cash Equivalents [A] + [B] + [C]</b>	<b>535.29</b>	<b>105.37</b>
	Add Cash & Cash Equivalents at the beginning	137.79	32.42
V	<b>Cash &amp; Cash equivalents at the end</b>	<b>673.08</b>	<b>137.79</b>

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows.  
Previous year's figures have been regrouped / reclassified wherever applicable.

For and on Behalf of Board of Directors  
**KSHITIJI INVESTMENTS LIMITED**

*Pranav Rajkumar*

PRANAV RAJKUMAR  
DIRECTOR  
DIN : 00289342

*Diipa Agarwal*

DIIPIKA AGARWAL  
DIRECTOR  
DIN : 07584659

Place : Mumbai  
Dated: 24/04/2023

*Sanjib Dutta*

SANJIB DUTTA  
DIRECTOR  
DIN : 08419495

