

Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.

ksh.inv.ltd@gmail.com

CIN-L67120MH1979PLC021315

Date: 08th June, 2022

To,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 503626

Dear Sir/Madam,

**Sub: Replying to Observations: Declaration or Statement of Impact of Audit
Qualifications in PDF is not submitted for standalone result**

Ref.: Outcome of the Board Meeting of the board held on 28th May 2022.

As per the communication received by you through E-Mail we request that in continuation of the earlier audited financial results uploaded on BSE Portal on 28.05.2022 for our company, further we hereby declare that the Auditor of the company has issued the Audit report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31st 2022, with unmodified opinion for Standalone Results.

We are uploading the same results again on the portal with the same Audited figures along with this Declaration.

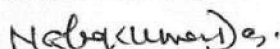
Request you to kindly take this note on record the same.

Thanking You,

Yours faithfully,

For Kshitij Investments Limited

KSHITIJ INVESTMENTS LTD.



Authorized Signatory/Director

NABA KUMAR DAS

DIRECTOR

DIN: 02604632

Kshitij Investments Limited

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CIN-L67120MH1979PLC021315

Date: 28.05.2022

To,
The Secretary,
The Bombay Stock Exchange,
25, P.J. Towers, Dalal Street,
Mumbai - 400001
BSE Scrip Code: 503626

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March, 2022, and Outcome of Board Meeting conducted on 28th May, 2022.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 13.05.2022, this to inform you that the Board of Directors in its meeting held today i.e. 28th May, 2022 has considered and approved the following :

- 1) Audited Financial Results, Statements of Assets and Liabilities and Cash Flow Statement for the year ended on 31st March, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Appointment of Internal Auditor for the Financial Year 2021-22.
- 3) Appointment of Mr. PANKAJ KUMAR MODI as Secretarial Auditor for the Financial Year 2021-22.

Please find attached the Audited Financial Results for the quarter and year ended 31st March, 2022 along with the Audit Report from the Auditors of the company.

The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 01.30 p.m.

Kindly take the above on your record.

Thanking You,

Yours Truly
For Kshitij Investments Limited

KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorized Signatory/Director

Naba Kumar Das
Director
DIN: 02604632

**Auditor's Report On Quarterly Financial Result and Year to Date Financial Result
of Kshitij Investment Ltd, Pursuant to the Regulation 33 of the SEBI (Listing
Obligations And Disclosure Requirement) Regulations, 2015**

To

The Board of Directors

Kshitij Investment Limited

We have audited the quarterly and yearly financial results of **Kshitij Investment Limited**. The Company for the quarter and year ended 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rule issued there under; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Include the financial result for the quarter ended 31st March, 2022 and for the year ended 31st 2022 of the company.

(ii) Are Presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2022 as well as the year to date result for the year ended 31st March 2022 and other financial information.

For Rahul Sureka & Co.

Chartered Accountant

FRN 329872E

Rahul Sureka



Rahul Sureka

(Proprietor)

Membership No.: 309988

Place: Kolkata

Date: 28.05.2022

UDIN - 22309988AJT*IW1570

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 of KSHITI INVESTMENTS LIMITED [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1501330/-	1501330/-
	2.	Total Expenditure	1453570/-	1453570/-
	3.	Net Profit/(Loss)	47760/-	47760/-
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	4360923/-	4360923/-
	6.	Total Liabilities	166506/-	166506/-
	7.	Net Worth	4194417/-	4194417/-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: NIL b. Type of Audit Qualification : NIL c. Frequency of qualification: Not Applicable d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NIL e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable (i) Management's estimation on the impact of audit qualification: Not applicable (ii) If management is unable to estimate the impact, reasons for the same: Not Applicable (iii) Auditors' Comments on (i) or (ii) above: -			



KSHITIJ INVESTMENTS LIMITED

REGD.OFFICE : 509, LOHA BHAVAN, 93 P.D. MELLO ROAD, CARNAC BUNDER, MUMBAI - 400 009

CIN-L67120MH1979PLC021315

Audited Financial Results For The Quarter And Year Ended 31.03.2022

(Rs. In Thousands)

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2021 Audited
1(a)	Revenue from Operations	-	-	-	-
(b)	Other Income	-	1,501.33	-	-
		-	1,501.33	1,501.33	-
2	Expenses				
	(a) Consumption of Raw Materials	-	-	-	-
	(b) Finished Goods Purchased	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock-in-trade	-	-	-	-
	(c) Employee Benefit Expense	76.55	60.00	60.00	214.50
	(d) Finance Cost	-	-	-	-
	(e) Depreciation & Amortisation Expenses	397.51	592.62	471.13	1197.02
	(f) Other Expenses	474.06	652.62	531.13	1453.57
	Total Expenses (2)				941.10
3	Profit/Loss before Exceptional Items & Tax (1-2)	-474.06	848.71	-531.13	-941.10
4	Exceptional Items	-	-	-	-
5	Profit/Loss from ordinary activities before Tax (3-4)	-474.06	848.71	-531.13	-941.10
6	Tax Expense - Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	Total Tax Expense (6)				
7	Profit/Loss from ordinary activities after Tax (5-6)	-474.06	848.71	-531.13	-941.10
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income (Net of tax)	-474.06	848.71	-531.13	-941.10
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	6294.00	6294.00	6294.00	6294.00
11	Reserves (Excluding Revaluation reserve)	-	-	-	-2147.34
12	Earnings Per share (Rs.)				
	- Basic	-0.753	1.348	-0.844	-1.495
	- Diluted	-0.753	1.348	-0.844	-1.495



Notes:

- 1) The company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder wef 1st April 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies Indian Accounting Standard Rules 2015 as amended by the Companies Indian Accounting Standard (amendment) Rules 2016. The financial results presented in accordance with Ind AS 101 have been prepared in accordance with Ind AS 101 First time adoption of Indian Accounting Standards have been prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 Interim Financial Reporting.
- 2) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 28.05.2022.
- 3) The Auditors have carried out limited review of the above Financial Results for the Quarter & Year ended on 31.03.2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) There is no separate segment as per AS 17 as most of the operation is related to single segment.
- 5) There was no investor complaint received during the quarter.
- 6) Figures have been regrouped and re-arranged where necessary to make them comparable.
- 7) **Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP' - Generally accepted accounting standards) and Ind AS are summarised as below:**

Particulars	Year ended 31.03.2021	
	(Rs. in thousands)	
Net Profit/ Loss as per previously reported 'GAAP' (after tax)	-941.10	
Effect of transition to Ind AS	NIL	
Net profit/loss for the period as reported under Ind AS		
Other comprehensive Income (Net of Tax)	-941.10	
Total Comprehensive Income for the period (Net of Tax)	-941.10	

Place : Mumbai
Date : 28.05.2022

RAHUL SUREKA & COMPANY
Chartered Accountants



Rahul Sureka

Proprietor
FRN No: 329872E

FOR KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorised Signatory/Director

NABA KUMAR DAS
DIRECTOR

DIN : 02604632

M/S KSHITIJ INVESTMENTS LIMITED

509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009

CIN - L67120MH1979PLC021315

Statement of Assets & Liabilities (Audited)

Particulars	Note No.	As at 31-Mar-22 (Rs.)	As at 31-Mar-21 (Rs.)	As at 1-Apr-20 (Rs.)
I. ASSETS				
<u>Non- Current Assets</u>				
a) Property, Plant & Equipment		-	-	-
b) Financial Assets				
i) Investments	1	-	-	-
ii) Loans		-	-	-
iii) Others(to be specified)		-	-	-
c) Deferred Tax Assets(Net)		-	-	-
d) Other Non-Current Assets	2	5,512.00	6,124.00	6,804.00
<u>Current Assets</u>				
a) Inventories		-	-	-
b) Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	3	-	-	-
iii) Cash & cash Equivalents	4	1,37,790.25	32,423.25	56,873.25
iv) Bank Balances other than (iii) above		-	-	-
v) Loans & advances	5	41,53,043.00	45,28,304.00	50,13,042.00
vi) Others (to be specified)		-	-	-
d) Other Current Assets	6	64,578.00	88,906.00	88,982.00
TOTAL		43,60,923.25	46,55,757.25	51,65,701.25
II. EQUITY & LIABILITIES				
<u>Equity</u>				
a) Equity Share Capital	7	62,94,000.00	62,94,000.00	62,94,000.00
b) Other Equity		-20,99,582.75	-21,47,342.75	-12,06,240.75
<u>Liabilities</u>				
<u>1) Non-Current Liabilities</u>				
a) Financial Liabilities		-	-	-
b) Provisions		-	-	-
c) Other Non-current Liabilities	8	-	-	-
<u>1) Current Liabilities</u>				
a) Financial Liabilities				
i) Borrowings		-	-	-
ii) Trade Payables	9	1,02,950.00	4,45,544.00	53,892.00
iii) Other Financial Liabilities(Other than those specified in item (c) to be specified)		-	-	-
b) Other current liabilities	10	63,556.00	63,556.00	24,050.00
c) Provisions		-	-	-
d) Current tax liabilities(Net)		-	-	-
TOTAL		43,60,923.25	46,55,757.25	51,65,701.25

RAHUL SUREKA & COMPANY
Chartered Accountants

Rahul Sureka

Proprietor

FRN No: 326872E

Place : Kolkata

Dated: 28/05/2022

For KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorized Signatory/Director

(NABA KUMAR DAS)

DIRECTOR

DIN- 02604632



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	Particulars	2021-22	2020-21
		Amount (Rs)	Amount (Rs)
I	Cash Flow From Operating Activities		
	Net Profit before Taxation	47,760.00	(9,41,102.00)
	Adjusted For:		
	Preliminary expenses Written off	612.00	680.00
	Dividend received		
	Profit on redemption		
	Deferred Tax Asset		
	Sundry Balance Adjustment		
	Interest paid		
	Operating Profit before working Capital changes	<u>48,372.00</u>	<u>(9,40,422.00)</u>
	<u>Add: Increase in C.I. & Decrease in C.A</u>		
	(Increase)/Decrease in Short Term Loans & Advances	3,75,261.00	4,84,738.00
	(Increase)/Decrease in Trade Receivables	24,328.00	76.00
	(Increase)/Decrease in Other Current Assets		
	<u>Less: Decrease in C.I. & Increase in C.A</u>		
	Increase/(Decrease) in Other Current Liabilities		39,506.00
	Increase/(Decrease) in Trade Payables	(3,42,594.00)	3,91,652.00
		<u>1,05,367.00</u>	<u>(24,450.00)</u>
	Cash generated from/(used in) Operating Activity [A]		
II	Cash Flow From Investing Activities		
	(Purchase)/Sale of Investments		
	Dividend Received		
	Interest Earned		
	Cash generated from/(used in) Investing Activity [B]		
III	Cash Flow From Financing Activities		
	Other Non current Liab		
	Interest paid		
	Cash generated from/(used in) Financing Activity [C]		
IV	Net increase in Cash & Cash Equivalents [A]+[B]+[C]	1,05,367.00	(24,450.00)
	Add: Cash & Cash Equivalents at the beginning	32,423.25	56,873.25
V	Cash & Cash equivalents at the end	<u>1,37,790.25</u>	<u>32,423.25</u>

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows
 Previous year's figures have been regrouped / reclassified wherever applicable.

In terms of our separate report of even date
For RAHUL SUREKA & CO.
 Chartered Accountants
 F.R.N. No.: 329872E

Rahul Sureka

RAHUL SUREKA
 Proprietor
 M. No. 309988
 Place : Kolkata
 Dated: 28/05/2022



For and on Behalf of Board of Directors
KSHITIJI INVESTMENTS LIMITED
KSHITIJI INVESTMENTS LTD

Nabakumar Das

Authorized Signatory/Director
(NABA KUMAR DAS)
 DIRECTOR
 DIN- 02604632

UDIN-22309988 AJTXIW1570