

KNL/SE/2023-24

25<sup>th</sup> January, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001(M.H.)  
BSE Scrip ID: KRITINUT BSE CODE: 533210

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051 (M.H.)  
Symbol: KRITINUT

**Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2023.**

Dear Sir/Ma'am,

This is in continuation of our letter no. KNL/SE/2023-24 dated 18<sup>th</sup> January, 2024 regarding intimation of Board meeting for consideration and approval of the Un-Audited Standalone Financial Results & Limited Review Report thereon, for the Quarter and Nine months ended 31<sup>st</sup> December, 2023.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- Unaudited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023;
- Limited Review Report dated 25<sup>th</sup> January, 2024 by the Statutory Auditors on the Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023.

Which was considered and approved by the Board at their 4/2023-24 Meeting held on Thursday, the 25<sup>th</sup> January, 2024. The meeting of the board of directors commenced at 2.30 PM and concluded at 2.50 PM

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose. We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company [www.kritinutrients.com](http://www.kritinutrients.com)

This is for your information and records.

Thanking you,  
Yours faithfully,  
For, **KRITINUTRIENTS LIMITED**

**RAJ KUMAR BHAWSAR**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl: As aforesaid

**Kriti Nutrients Ltd.**

Corporate office:  
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,  
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P) INDIA

Registered Office:  
Mehta Chamber, 34 Siyaganj,  
Indore - 452007 (M.P) INDIA\*

Factory:  
Industrial Area No. 3, AB Road,  
Dewas (MP) INDIA

Tel.: +91-731-271 9100  
E-mail: [info@kritiindia.com](mailto:info@kritiindia.com)  
CIN: L24132MP1996PLC011245



**Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter/nine month ended 31<sup>st</sup> December'2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**KRITI NUTRIENTS LIMITED**

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter/nine month ended **31<sup>st</sup> December'2023** ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the "Listing Regulations,2015"), which has been initiated by us for identification purposes.
- 2) This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act. 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore  
Date: 25.01.2024



For **M Mehta & Company**  
Chartered Accountants  
Firm Registration No. 000957C

CA P R Bandi  
Partner  
M.N.016402

UDIN : 24016402BKGPPYU4847

**KRITI NUTRIENTS LIMITED**  
CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023**

Sr. No.	Particulars	Rs. in Lakhs (Except Earnings Per Share)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>						
	(i) Revenue From Operations	16680.08	13346.43	22166.52	51208.98	61569.36	79687.14
	(ii) Other Income	144.07	112.14	97.26	327.81	390.60	443.74
	<b>Total Revenue (i+ii)</b>	<b>16824.14</b>	<b>13458.57</b>	<b>22263.78</b>	<b>51536.79</b>	<b>61959.96</b>	<b>80130.88</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	13921.51	10539.77	19771.90	41973.64	53725.56	69569.91
	(b) Purchases of Stock-in-Trade	424.33	334.83	403.49	1139.96	1172.85	1414.45
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(561.22)	161.71	(468.07)	(77.08)	661.69	607.72
	(d) Employee benefits expense	367.71	321.63	327.66	1023.57	923.98	1352.04
	(e) Finance costs	15.74	21.92	80.79	93.07	250.33	353.24
	(f) Depreciation and amortization expense	117.03	111.77	107.85	343.63	317.79	416.35
	(g) Other expenses	667.92	720.22	1050.42	2207.05	2889.69	3623.94
	<b>Total expenses</b>	<b>14953.02</b>	<b>12211.85</b>	<b>21274.03</b>	<b>46703.85</b>	<b>59941.90</b>	<b>77337.65</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>1871.12</b>	<b>1246.73</b>	<b>989.75</b>	<b>4832.94</b>	<b>2018.06</b>	<b>2793.24</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>1871.12</b>	<b>1246.73</b>	<b>989.75</b>	<b>4832.94</b>	<b>2018.06</b>	<b>2793.24</b>
<b>6</b>	Tax expense:						
	(i) Current tax	423.16	297.95	208.19	1157.12	499.19	716.00
	(ii) Deferred tax	28.54	(26.67)	6.11	22.56	2.47	(2.58)
	<b>Total Tax Expenses(i+ii)</b>	<b>451.70</b>	<b>271.28</b>	<b>214.31</b>	<b>1179.67</b>	<b>501.66</b>	<b>713.42</b>
<b>7</b>	<b>Net Profit / (Loss) after Tax for the period from continuing operations (5-6)</b>	<b>1419.42</b>	<b>975.45</b>	<b>775.44</b>	<b>3653.27</b>	<b>1516.41</b>	<b>2079.82</b>
	<b>Profit / (Loss) for the period from discontinued operations</b>	-	-	-	-	-	-
	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	<b>Total Tax Expenses(i+ii)</b>	-	-	-	-	-	-
<b>8</b>	<b>Net Profit / (Loss) after tax for the period from discontinued operations</b>	-	-	-	-	-	-
<b>9</b>	<b>Net Profit / (Loss) after tax for the period (7+8)</b>	<b>1419.42</b>	<b>975.45</b>	<b>775.44</b>	<b>3653.27</b>	<b>1516.41</b>	<b>2079.82</b>
<b>10</b>	Other Comprehensive Income						
	a Items that will be reclassified to Profit and Loss						
	(i) Fair Valuation of Investment through OCI	-	-	-	-	-	-
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-	-	-
	b Items that will not be reclassified to Profit and Loss						
	(i) Remeasurement of defined benefits plans	(0.32)	(0.32)	2.81	(1.92)	0.94	(2.56)
<b>11</b>	<b>Total comprehensive Income for the Period (9+10)</b>	<b>1419.10</b>	<b>975.13</b>	<b>778.25</b>	<b>3651.34</b>	<b>1517.35</b>	<b>2077.26</b>
<b>12</b>	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04
<b>13</b>	Earning per equity share of continuing operations (of Rs.1/- each)						
	(1) Basic	2.83	1.95	1.55	7.29	3.03	4.15
	(2) Diluted	2.83	1.95	1.55	7.29	3.03	4.15
<b>14</b>	Earning per equity share of discontinued operations (of Rs.1/- each)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
<b>15</b>	Earning per equity share of continuing and discontinued operations (of Rs.1/- each)						
	(1) Basic	2.83	1.95	1.55	7.29	3.03	4.15
	(2) Diluted	2.83	1.95	1.55	7.29	3.03	4.15

**Notes:-**

- The above results have been reviewed by the Audit Committee in its meeting held on 25th January, 2024 and taken on record by the Board of Directors in its meeting held on 25th January, 2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended on 31st December 2023 and 31st December 2022 are balancing figures between the figure reviewed for nine months ended on 31st December 2023 and 31st December 2022 and the figure reviewed for six months ended on 30th September 2023 and 30th September 2022 respectively.

Place :- Indore  
Date:- 25th January 2024



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)  
Chairman & Managing Director  
DIN 00023523