

KNL/SE/2020-21

22<sup>nd</sup> January, 2021

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The Corporate Relations Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400 001

**Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2020.**

**BSE Scrip Code: 533210**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- Unaudited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020.
- Limited Review Report dated 22<sup>nd</sup> January, 2021 by the Auditors on the Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

Which was considered and approved by the Board at their 4/2020-21 Meeting held on Friday, the 22<sup>nd</sup> January, 2021. The meeting of the board of directors commenced at 4 PM and concluded at 7.20 PM

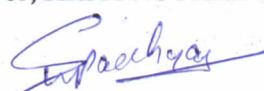
The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose. We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company [www.kritiindia.com](http://www.kritiindia.com)

This is for your information and records.

Thanking you,

Yours Faithfully,

For, KRITI NUTRIENTS LIMITED

  
SACHIN UPADHYAY  
COMPANY SECRETARY  
COMPLIANCE OFFICER



## Kriti Nutrients Ltd.

Corporate office:

Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,  
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P) INDIA

Registered Office:

Mehta Chamber, 34 Siyaganj,  
Indore - 452007 (M.P) INDIA

Factory:

Industrial Area No. 3, AB Road,  
Dewas (MP) INDIA

Tel.: +91-731-271 9100

E-mail: [info@kritiindia.com](mailto:info@kritiindia.com)

CIN: L24132MP1996PLC011245

**KRITI NUTRIENTS LIMITED**

CIN: L24132MP1996PLCO11245

STATEMENT OF UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER,2020

**PART-I**

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(i) Revenue From Operations	17501.79	14395.75	14246.38	48941.59	41083.41	52037.79
	(ii) Other Income	72.28	45.48	60.78	206.81	204.31	328.48
	<b>Total Revenue (i+ii)</b>	<b>17574.07</b>	<b>14441.23</b>	<b>14307.16</b>	<b>49148.40</b>	<b>41287.72</b>	<b>52366.27</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	16579.18	11929.35	13039.77	43034.10	35506.92	44322.78
	(b) Purchases of Stock-in-Trade	114.77	158.95	203.70	471.00	503.18	588.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,065.34)	768.43	(997.73)	(304.70)	(672.40)	(27.27)
	(d) Employee benefits expense	271.51	265.00	226.56	758.42	659.90	1018.67
	(e) Finance costs	24.82	23.02	44.91	70.69	134.82	169.76
	(f) Depreciation and amortization expense	86.99	84.35	78.53	253.49	223.98	304.47
	(g) Other expenses	1090.71	969.89	1025.99	3051.20	2976.87	3764.29
	<b>Total expenses</b>	<b>17102.64</b>	<b>14198.99</b>	<b>13621.73</b>	<b>47334.20</b>	<b>39333.27</b>	<b>50140.69</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>471.43</b>	<b>242.24</b>	<b>685.44</b>	<b>1814.20</b>	<b>1954.45</b>	<b>2225.57</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>471.43</b>	<b>242.24</b>	<b>685.44</b>	<b>1814.20</b>	<b>1954.45</b>	<b>2225.57</b>
<b>6</b>	<b>Tax expense:</b>						
	(i) Current tax	113.89	59.93	50.65	453.03	484.71	554.54
	(ii) Deferred tax	0.65	(2.66)	188.87	3.26	212.79	(229.48)
	<b>Total Tax Expenses(i+ii)</b>	<b>114.54</b>	<b>57.27</b>	<b>239.52</b>	<b>456.29</b>	<b>697.50</b>	<b>325.06</b>
<b>7</b>	<b>Net Profit / (Loss) after Tax for the period from continuing operations (5-6)</b>	<b>356.89</b>	<b>184.97</b>	<b>445.92</b>	<b>1357.91</b>	<b>1256.95</b>	<b>1900.51</b>
	<b>Profit/(Loss) for the period from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Tax expense:</b>						
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses(i+ii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Net Profit/(Loss) after tax for the period from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Net Profit/(Loss) after tax for the period (7+8)</b>	<b>356.89</b>	<b>184.97</b>	<b>445.92</b>	<b>1357.91</b>	<b>1256.95</b>	<b>1900.51</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
<b>a</b>	<b>Items that will be reclassified to Profit and Loss</b>						
	(i) Fair Valuation of Investment through OCI	1.78	5.78	0.78	5.06	0.82	(3.61)
	(ii) Effective portion of Cash Flow Hedge	0.00	0.00	1.34	0.00	1.34	0.00
<b>b</b>	<b>Items that will not be reclassified to Profit and Loss</b>						
	(i) Remeasurement of defined benefits plans	(0.16)	(0.48)	(0.54)	(0.48)	(1.64)	(0.64)
<b>11</b>	<b>Total comprehensive Income for the Period (9+10)</b>	<b>358.51</b>	<b>190.27</b>	<b>447.50</b>	<b>1362.49</b>	<b>1257.47</b>	<b>1896.26</b>
<b>12</b>	<b>Paid up Equity Share Capital (face Value Rs.1 Per Share)</b>	501.04	501.04	501.04	501.04	501.04	501.04
<b>13</b>	<b>Earning per equity share of continuing operations (of Rs.1/- each)</b>						
	(1) Basic	0.72	0.37	0.89	2.72	2.51	3.79
	(2) Diluted	0.72	0.37	0.89	2.72	2.51	3.79
<b>14</b>	<b>Earning per equity share of discontinued operations (of Rs.1/- each)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Earning per equity share of continuing and discontinued operations (of Rs.1/- each)</b>						
	(1) Basic	0.72	0.37	0.89	2.72	2.51	3.79
	(2) Diluted	0.72	0.37	0.89	2.72	2.51	3.79

**Notes**

- The above results have been reviewed by the Audit Committee in its meeting held on 22nd January, 2021 and taken on record by the Board of Directors in its meeting held on 22nd January, 2021.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3) Estimation of uncertainties relating to global health pandemic COVID-19 :**  
Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at Quarter and Nine Month Ended on 31.12.2020. However the company will closely monitor any material changes to future economic conditions impacting its business.
- The company has entered into derivative contracts on NCDEX to hedge the cost of raw material. At the inception of the hedging relationship there is a formal designation and documentation of the hedging relationship in accordance with the risk management objective and strategy for undertaking the hedge. The gains of Rs 145.71 lakhs (previous quarter and previous year Nil) on such derivative contracts have been adjusted against the raw material consumption.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments .

Place :- Indore  
Date:- 22nd January,2021



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)  
Chairman & Managing Director  
DIN 00023523



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to  
The Board of Directors,  
M/s **KRITI NUTRIENTS LIMITED**  
Indore

We have reviewed the accompanying statement of unaudited financial results of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)-prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: R.S. BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 000939C**

**(VIJAY BANSAL)**  
**PARTNER**

**M.No.: 075344**

**Place: Indore**

**Date: 22 January, 2021**

**UDIN: 21075344AAAABD6889**

