

01st August 2022

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of the Second Board Meeting held on Monday, the 1st August 2022 at 3:00 P.M at New premises of the Company at #26, 22nd Street, Rathinam Nagar, Thiruvanimiyur, Chennai – 600041

Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its Meeting held today, has approved and taken on record the Unaudited Financial Results, for the Quarter ended 30.06.2022 along with Limited Review Report issued by the Statutory Auditor of the Company, further it also approves the publication of Unaudited Financial Results in the newspaper and placing a copy of it on the website of the Company. The Board also approved the following matters inter alia other subjects:

- Convening of 28th Annual General Meeting of the Company on Tuesday, 30th August 2022 at 11.00 A.M. through Video Conferencing ("VC") or other Audio-Visual Means ("OAVM") from the Registered Office of the Company at Old No.12, New No.29, Mookathal Street, Purasawalkkam, Chennai 600 007.
- Book Closure Dates: From 24.08.2022 to 30.08.2022 (Both days inclusive)
- Approval of Notice, Director's Report, Corporate Governance Report, Secretarial Audit Report issued by the Secretarial Auditors for the year ending 31st March, 2022 and other attachments annexed to the Board's Report forming part of the 28th Annual Report. (FY 2021-2022)
- Appointment of M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries as Scrutinizer for the e-voting at the Annual General Meeting.

A copy of Unaudited financial Results, along with the Limited Review Report for the Quarter ended 30.06.2022 are attached herewith.

The meeting commenced at 3:00 P.M. and concluded at 05.00 P.M.

Kindly consider the same for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi
i
Rajagopalan
Digitally signed by
Vidyalakshmi
Rajagopalan
Date: 2022.08.01
17:21:11 +05'30'

Vidyalakshmi R
Company Secretary and Compliance Officer

M/s. KREON FINANCIAL SERVICES LTD					
#29, Mookathal Street, Purasawalkkam, Chennai - 600 007					
CIN: L65921TN1994PLC029317					
Unaudited Financial Results for the Quarter ended 30th June 2022					
Email Id: info@kreon.in					
S.No	Particulars	Amt. Rs.in Lacs			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations				
(i)	Interest Income	35.40	59.71	33.63	146.18
(ii)	Fees and Commission Income	128.73	72.68	28.85	202.25
(iii)	Dividend	0.01	0.02	0.00	0.06
(iv)	Other Financial Receipts		0.07	0.06	0.29
(v)	Penalty Income	22.14	13.61	4.86	33.55
(I)	Total Revenue from operations	186.28	146.08	67.41	382.33
(II)	Other Income	1.35	9.75	0.41	46.57
(III)	Total Income (I+II)	187.64	155.83	67.81	428.90
	Expenses				
(i)	Finance Costs	11.61	7.66	8.52	39.04
(ii)	Employee Benefits Expenses	17.79	14.97	12.20	55.30
(iii)	Depreciation, amortization and impairment	2.55	1.46	1.01	4.69
(iv)	Bad Debts	2.95	-	-	6.56
(v)	Provision for NPA	3.14	5.86	-	-
(vi)	Others expenses (to be specified)	45.76	35.94	17.56	113.30
(IV)	Total Expenses (IV)	83.81	65.89	39.28	218.89
(V)	Profit / (loss) before exceptional items and tax (III-IV)	103.83	89.94	28.54	210.01
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	103.83	89.94	28.54	210.01
(VIII)	Tax Expense:	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Prior Period Tax	-	-	-	-
	(3) Deferred Tax	0.05	(0.19)	0.06	(0.02)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	103.77	90.12	28.48	210.03
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	103.77	90.12	28.48	210.03
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	1.98	-	1.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.50)	-	(0.50)
	Subtotal (A)	-	1.48	-	1.48
	(B) (i) Items that will be reclassified to profit or loss: Gain/ (Loss) on valuation of shares	(226.55)	(180.59)	64.41	324.87
	(ii) Income tax relating to items that will be reclassified to profit or loss	27.10	75.75	(13.40)	(29.38)
	Subtotal (B)	(199.46)	(104.84)	51.01	295.49
	Other Comprehensive Income (A + B)	(199.46)	(103.35)	51.01	296.97
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(95.68)	(13.23)	79.49	507.00
(XVI)	Paid up Equity Share Capital	1,058.60	1,058.60	1,006.10	1,058.60
(XVII)	Reserves excluding Revaluation Reserves	(387.10)	(253.77)	(733.77)	(253.77)
(XVII)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.98	0.86	0.28	2.04
	Diluted (Rs.)	0.51	0.72	0.28	1.93
Notes to Un-Audited Results 1. The UnAudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 01.08.2022. 2. The Company has adopted Segment reporting and furnished data for each of the reportable primary segments as identified in accordance with Ind AS-108. 3. The company has carried out impairment of investments and necessary adjustments have been made in the financial results. 4. The company is investing in developing its new app being developed to cater loans to wider segment in the market. 5. Other Expenses(Q1) includes Marketing expenditure of Rs.15.15 lakhs 6. The company has not declared any interim dividend. 7.The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.					
Place: Chennai Date: 01.08.2022		<div style="text-align: right;"> Kreon Financial Services Ltd  Digitally signed by Jaijash Tatia Date: 2022.08.01 16:48:34 +05'30' Jaijash Tatia Whole Time Director DIN 08085029 </div>			

M/s. KREON FINANCIAL SERVICES LTD				
#29, Mookathal Street, Purasawalkkam, Chennai - 600 007				
CIN: L65921TN1994PLC029317				
Segment wise Revenue, Results, Assets and Liabilities				
for the Quarter ended 30th June 2022				
Email Id: info@kreon.in				
				(Rs in Lakhs)
Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Commercial Lending Division	35.97	69.39	34.10	192.88
(b) Digital Lending Division - StuCred	151.66	86.43	33.71	236.01
Net sales/Income From Operations	187.64	155.82	67.81	428.89
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)				
(a) Commercial Lending Division	43.86	77.98	33.72	204.07
(b) Digital Lending Division - StuCred	59.97	11.96	-5.18	5.94
Total Profit Before Tax	103.83	89.94	28.54	210.01
3. Segment Assets				
(a) Commercial Lending Division	2730.10	2509.08	1672.55	2509.08
(b) Digital Lending Division - StuCred	1027.72	609.78	247.44	609.78
(c) Inter segment assets	-1397.28	-1053.55	-712.13	-1053.55
Total Segment Assets	2360.55	2065.31	1207.86	2065.31
4. Segment Liabilities				
(a) Commercial Lending Division	896.94	699.00	891.01	699.00
(b) Digital Lending Division - StuCred	1441.96	1084.28	735.05	1084.28
(c) Inter segment Liabilities	-1397.28	-1053.55	-712.13	-1053.55
Total Segment Liabilities	941.62	729.73	913.93	729.73
Notes: (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (Ind AS-108) issued by ICAI /Company (Accounting Standards) Rules, 2006. (b) The above information has been furnished for each of the reportable primary segments as identified in accordance with Ind AS-108.				
<div> <div> <div>Place :Chennai</div> <div>Date: 01.08.2022</div> </div> <div> <div>KREON FINANCIAL SERVICES LTD</div> <div> <div>Jaijash Tatia</div> <div>Digitally signed by Jaijash Tatia Date: 2022.08.01 16:50:17 +05'30'</div> </div> <div>JAIJASH TATIA</div> <div>WHOLE TIME DIRECTOR</div> <div>DIN. 08085029</div> </div> </div>				



Limited Review Report

The Board of Directors of **Kreon Financial Services Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kreon Financial Services Limited** ("the Company") for the quarter ended **30th June 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendments, if any, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2022.08.01 11:28:51
+05'30'

Sri Narayana Jakhotia
Partner

M.No.233192
UDIN: 22233192ANZARM3813

Place: Chennai
Date: August 01, 2022