# **Anant Raj Limited**

CIN: L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

Tel: 011-43034400, 23324127, 23323880 Fax: 011-43582879

E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax: (0124) 4265817



#### ARL/CS/13219

October 18, 2022

The Manager	The Secretary,			
Listing Department	The National Stock Exchange of India			
BSE Limited,	Limited,			
Phiroze Jee Jee Bhoy Towers,	"Exchange Plaza", 5th Floor,			
Dalal Street, Mumbai – 400001	Plot No. C/1, G-Block, Bandra – Kurla Complex,			
	Bandra (E), Mumbai-400051			
Scrip code: 515055	Scrip code: ANANTRAJ			

Subject: Outcome of the Board Meeting held on October 18, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. October 18, 2022, has, inter – alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the guarter and half year ended September 30, 2022.

A Copy of such Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Reports is enclosed. The Results are also available on the website of the Company at <a href="www.anantrajlimited.com">www.anantrajlimited.com</a> (URL: <a href="https://www.anantrajlimited.com/investors.php">https://www.anantrajlimited.com/investors.php</a>) & web sites of Stock Exchanges i.e. BSE Limited at <a href="www.bseindia.com">www.bseindia.com</a> and National Stock Exchange of India Limited at <a href="www.nseindia.com">www.nseindia.com</a>.

The Company's latest launch 'Ashok Estate' named after its Founder Chairman Sh. Ashok Sarin was launched on 21<sup>st</sup> July 2022. The Project has been a Grand Success and the 1<sup>st</sup> phase will be handed over by January 2023, i.e., within 6 months of its launch.

Its premium township Anant Raj Estate is also progressing very well, resident families have already moved into the Villas/plots and Floors built by the Company.

Seeing the growing demand, the Company has also ventured into providing fully furnished Villas and Floors in its Anant Raj Estate township and the initial inventory of this will be available by March 2023.





The Company's joint venture with Birla Estate developing approx. 800 premium floors in Sector 63A, Gurugram, is also progressing very well. The 2<sup>nd</sup> phase has also been launched and has received an excellent response from the Market.

The Board reviewed the progress of its First 21 MW Data Center. The Company has been focussing on the development of Data Centres since 2021 and is fully poised to start first Phase of its Data Centres in this calendar year. Requisite approvals including TIA 942 (Tier-III) & IGBC (Green Building) have already been obtained by the Company. The Company has also tied up with various agencies for technical support and leasing of its Data Centers.

The Board further noted that the Government of India vide its recent notification has accorded infrastructure status to Data Centers with more than 5 MW capacity of IT load. The move will help the Company to get easier access to institutional credit at lower rates, attract foreign investments etc.

The Board Meeting commenced at 03:30 P.M and concluded at 6.50 P.M.

This is for your kind information and records.

New-Delhi

Thanking You,

For Anant Raj Limited

Manoj Pahwa Company Secretary

A7812

Encl: As above

CIN: L45400HR1985PLC021622







(Re Crores)

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022

r						(Rs., Crores)	
Sl:No.	articulars Quarter ended Half Year en						
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	251.62	159.39	86.39	411.01	148.57	461.86
	(b) Other income	14.25	9.55	8.94	23.80	18.56	39.38
	Total income	265.87	168.94	95.33	434.81	167.13	501.24
2	Expenses						
	(a) Cost of sales	200.54	115.78	58.06	316.32	105.52	346.98
	(b) Employee benefits expense	4.11	3.75	3.38	7.86	6.71	14.18
	(c) Finance costs	6.66	8.24	7.20	14.90	13.03	27.07
	(d) Depreciation and amortisation	4.09	3.98	4.19	8.07	8.31	16.67
	(e) Others	8.44	7.78	5.17	16.22	8.01	24.82
	Total expenses	223.84	139.53	78.00	363.37	141.58	429.72
3	Profit before exceptional items, tax, share of profit in associates	42.03	29.41	17.33	71.44	25.55	71.52
	and jointly controlled entities (1-2)						
4	Exceptional items	-		-	_	-	-
5	Profit before tax, share of profit in associates and jointly	42.03	29.41	17.33	71.44	25.55	71.52
	controlled entities (3+4)						
6	Tax expenses						
	- Current tax	9.58	6.24	2.74	15.82	4.95	17.07
	- Deferred tax	(0.17)	1.89	1.56	1.72	3.18	5.98
7	Profit after tax and before share of profit in associates and jointly	32.62	21.28	13.03	53.90	17.42	48.47
	controlled entities (5-6)						
8	Share of profit in associates and jointly controlled entities (net)	1.12	2.50	1.11	3.62	3.82	6.42
9	Profit for the period /year (7+8)	33.74	23.78	14.14	57.52	21.24	54.89
10	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	-	-			0.32
	(b) Items that will be reclassified to profit and loss (net of tax)	-	_	-		-	
	Total other comprehensive income	-	_	•		-	0.32
11	Total comprehensive income for the period/year (9+10)	33.74	23.78	14.14	57.52	21.24	55.21
12	Net profit for the period/year attributable to:						
	- Owners of the company	33.54	24,66	14.69	58.20	22.04	56.52
	- Non-controlling interests	0.20	(0.88)	(0.55)	(0.68)	(0.80)	(1.63)
		33.74	23.78	14.14	57.52	21.24	54.89
13	Other comprehensive income attributable to:						
	- Owners of the company	_	· ·	_	-		0.32
,,,,,,	- Non-controlling interests	-	-	-			
		-	-	-	-	-	0.32
14	Total comprehensive income attributable to:						
	- Owners of the company	33.54	24.66	14.69	58.20	22.04	56.84
	- Non-controlling interests	0.20	(88.0)	(0.55)	(0.68)	(0.80)	(1.63)
		33.74	23.78	14.14	57.52	21.24	55.21
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	64.82	59.02	59.02	64.82	59.02	59.02
	Other equity						2,580.08
	Corner equity  Earnings per equity share (face value of Rs. 2/- per share) (not		~~				
- 1	<del>-</del> · · · ·						
-	annualised)	1.03	0.84	0.50	1.80	0.75	1.92
)	- Basic (Rs.)			0.30	1.91	0.68	1.74
	- Diluted (Rs.)	1.10	0.76	0.43	1.31	0.00	1.7 -

FRN: 908961C CO Vasu Mara GZB.

For Anant Raj Limite



# Statement of Unaudited Consolidated Assets and Liabilities:

		(Rs., Crores)
	As at	As at
	30.09.2022	31.03.2022
Particulars	(Unaudited)	(Audited)
ASSETS		
Non- current assets		<del></del>
Property, plant and equipment	40.08	40.42
Capital work-in-progress	46.74	47.56
Investment property	1,262.81	1,269.63
Financial assets	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Investments	467.41	460.25
Trade receivables	18.11	20.04
Loans	43.00	68.47
Other financial assets	71.09	63.17
Other non-current assets	239.60	242.01
Total Non-Current Assets	2,188.84	2,211.55
Current assets	2,100.04	2,211.00
Inventories	1,183.28	1,134.91
Financial assets	1,103.20	1,104.91
Trade receivables	22.32	21.78
Cash and cash equivalents	37.12	19.43
Other bank balances	15.45	11.39
Other financial assets	887.94	798.00
	187.73	187.94
Other current assets Total Current Assets	2,333.84	2,173.45
Total Assets	4,522.68	4,385.00
Total Assets	4,322.00	4,000.00
EQUITY AND LIABILITIES	<del>                                     </del>	
Equity		
Equity share capital	64.82	59.02
Other equity	2,649.19	2,580.08
Total equity (for shareholders of parent)	2,714.01	2,639.10
Non-controlling interest	34.63	35.32
Total Equity	2,748.64	2,674.42
Non-current liabilities	2,7 10:01	
Financial liabilities		
Borrowings	829.77	910.08
Other non current liabilities	192.40	157.46
Deferred tax liabilities (net)	29.95	25.11
	2.10	2.16
Provisions Total Non Current Liabilities	1,054.22	1,094.81
Current liabilities	,,,,,,,,,,,	
Financial liabilities		
Borrowings	67.33	68.04
	10.13	5.97
Trade Payables	7.16	7.29
Other financial liabilities	617.23	521.13
Other current liabilities	1.00	0.99
Provisions		12.35
Current tax liabilities	16.97 <b>719.82</b>	615.77
Total Current Liabilities Total Liabilities	1,774.04	1,710.58
Total Equity and Liabilities	4,522.68	4,385.00



For Anant Raj Limited



Unaudited Consolidated Cash Flow Statement for the Half year ended September 30 2022

articulars		Half Year	ended	
	-	30.09.2022	30.09.2021	
	<del> -</del>	Unaudited	Unaudited	
. CASH FLOWS FROM OPERATING ACTIVITIES	<del> </del>			
Net profit before tax		71.44	25.5	
Adjustment for:				
Depreciation and amortisation		8.07	8.3	
Gain/(loss) on Disposal of subsidiary		- · · · · · · · · · · · · · · · · · · ·	(0.3	
Interest paid		11.58	12.7	
Interest receipts		(17.07)	(0.6	
Share of profit associates and NCI		3.62	3.8	
Operating profit before working capital changes	_	77.64	49.3	
Adjustment for:				
Increase/(decrease) in trade payables		4.16	2.3	
Increase/(decrease) in other financial liabilities		34.81	(62.9	
Increase/(decrease) in other current liabilities		96.09	44.5	
Increase/(decrease) in provisions		9.41	4.8	
(Increase)/decrease in trade receivables		1.38	23.8	
(Increase)/decrease in inventories		(48.36)	18.3	
(Increase)/decrease other bank balances		(4.07)	0.5	
(Increase)/decrease in other current assets		2.64	(8.7	
(Increase)/decrease in other financial assets		(97.86)	(50.1	
Cash generated from operations		75.84	21.9	
Income tax paid	*	(17.54)	(8.1	
NET CASH GENERATED FROM OPERATING ACTIVITIES		58.30	13.8	
CASH FLOWS FROM INVESTING ACTIVITIES		(7.46)	(2.4	
(Increase)/decrease in non-current investments		(7.16)	(3.1	
Decrease in capital work-in-progress		0.82	8.0	
Payment for purchase of investment property		-	(0.0	
Acquisition of property, plant and equipment		(0.45)	(0.1	
Proceeds from sale of property, plant and equipment		~ 25.47	0.8	
(Decrease)/increase in loans and advances		25.47	(11.7	
Interest receipts		17.07 <b>35.75</b>	0.6 <b>(5.4</b>	
NET CASH USED IN INVESTING ACTIVITIES	. •	35.75	(5.4	
CASH FLOWS FROM FINANCE ACTIVITIES				
Proceeds/(repayment) from/of long term borrowings		(80.31)	(17,5	
Proceeds/(repayment) from/of short term borrowings		(0.70)	(9.7	
Change in minority's interest		(0.69)	3.0)	
Share warrants received		42.56	40.8	
Deferred income		(22.10)		
Dividend paid and tax thereon		(3.54)		
Interest paid	·	(11.58)	(12.7	
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	<del>_</del>	(76.36)	0.0	
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	17.69	8.4	
Cash and cash equivalents at the beginning of year	Ç	19.43	26.8	
Cash and Cash Edurancing at the beginning or you			35.3	



For Anant Raj Limites



#### Notes to Unaudited Consolidated Financial Results

- 1) The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2022.
- 2) The Statutory Auditors of the Company have carried out a Limited Review of the unaudited consolidated financial results for the quarter and six months ended September 30, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS–34) 'Interim financial reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said financial results represent the results of the Company, its subsidiaries (together referred to as 'Group') and its share in results of associates and jointly controlled entities which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS 28 'Investment in Associates and Joint Ventures'.
- The Group's business activities, primarily real estate development and related activities fall within a single reportable segment as the management of the Company view the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' with respect to a single reportable segment. Further, the business activities of the Group are domiciled in India and therefore, there is no reportable geographical segment.
- 5) In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
- 6) The unaudited consolidated financial results include the results of subsidiaries, associates and joint ventures, the names of which are provided in the Limited Review Report.
- The Board of Directors at its meeting held on August 3, 2022, made the allotment of 2,90,00,000 equity shares of the face value of Rs. 2 each pursuant to the conversion of 2,90,00,000 fully convertible warrants ('Warrants'), allotted as on May 5, 2021, at an issue price of Rs. 56.35 each, by way of preferential allotment to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees), in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For Anant Raj Limited



Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 64,81,92,670 divided into 32,40,96,335 equity shares of the face value of Rs. 2 each.

The funds so raised have been used/deployed for the setting up of Data Centers in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 8) The funds raised by the Company through Debentures during the quarter ended September 30, 2022, were utilized for the purposes it was raised, i.e. for general corporate purposes including transaction expenses and payment of upfront interest.
- 9) The key standalone financial results for the quarter and six months ended September 30, 2022 are summarized below:

(In Crores) Particular Quarter ended Six months ended Year ended 30/09/2022 30/06/2022 30/09/2021 30/09/2022 30/09/2021 31/03/2022 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Total Income 185.72 150.78 86.97 336.50 159.77 401.78 Profit/(Loss) 36.73 27.97 14.01 64.70 26.63 69.34 Before tax Profit/(Loss) 25.67 11.02 21.09 46.76 19.63 55.89 after Tax Other 0.16 comprehensive income/(Loss) Total 25.67 21.09 11.02 46.76 19.63 56.05 comprehensive income/(Loss)

10) The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to conform to the current period's classification.



For Anant Raj Limited



11) The unaudited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com (URL: <a href="https://www.anantrajlimited.com/investors.php">https://www.anantrajlimited.com/investors.php</a>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

On behalf of the Board of Directors

for Anant Raj Limited

Amit Sarin Managing Director DIN: 00015837

Date: October 18, 2022 Place: New Delhi



16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)

Ph.: 0120-4120088, M.: +91-9871484058, +91-9971598939

E-mail: ranjanavandana\_ca@yahoo.in vandana\_ca1973@yahoo.com



Independent Auditor's Review Report on the Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, Anant Raj Limited, H-65, Connaught Circus New Delhi-110001

#### LIMITED REVIEW REPORT

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Anant Raj Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and jointly controlled entity for the quarter ended September 30, 2022, and for the period from April 1, 2022, to September 30, 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34. "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under Section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4. This Statement includes the results of the Parent, subsidiaries, associates and jointly controlled entity attached as Annexure-1.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraphs 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial statements/financial information/financial results of 37 (thirty seven) subsidiaries and 1 (one) jointly controlled entity included in the consolidated unaudited financial results, whose interim financial statements/financial Information/financial results reflect total assets of Rs. 1,066.24 crores as at September 30, 2022, and total revenues of Rs. 80.15 crores and Rs. 98.31 crores, and total net profit after tax (net) of Rs. 6.95 crores and Rs. 7.14 crores and total comprehensive income of Rs. 6.95 crores and Rs. 7.14 crores, for the quarter ended September 30, 2022, and for the period from April 1, 2022, to September 30, 2022, respectively, and cash flows (net) of Rs. 27.41 crores for the period April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 1.33 crores and Rs. 2.94 crores, and total comprehensive income of Rs. 1.33 crores and Rs. 2.94 crores for the quarter ended September 30, 2022, and for the period from April 1, 2022 to September 30, 2022, respectively, as considered in the consolidated unaudited financial results in respect of 4 (four) associates, whose interim financial statements/financial Information/financial results have not been reviewed by us. These interim financial statements/financial Information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 6 is not modified.





7. The comparative consolidated financial results for the quarter and six months ended September 30, 2021, and for the year ended March 31, 2022, prepared in accordance with Ind AS included in this unaudited consolidated financial results had been reviewed/audited by the previous auditors vide their review/audit reports dated November 12, 2021, and May 14, 2022, respectively and which has been furnished to us by the management and has been relied upon by us for the purpose of our review of the unaudited consolidated financial results. Our conclusion is not modified in respect of this matter.

#### Annexure-1

The Statement includes the results of the following entities:

#### **Subsidiaries**

- 1. Adonai Home Private Limited
- 2. Advance Buildcon Private Limited
- 3. Anant Rai Cons. & Development Private Limited
- 4. Anant Raj Cloud Private Limited
- 5. Anant Raj Digital Private Limited
- 6. Ashok Cloud Private Limited
- 7. Anant Raj Estate Management Services Limited
- 8. Anant Raj Housing Limited
- 9. AR Login 4 Edu Private Limited
- 10. Century Promoters Private Limited
- 11. Echo Properties Private Limited
- 12. Empire Promoters Private Limited
- 13. Excellent Inframart Private Limited @
- 14. Four Construction Private Limited
- 15. Glaze Properties Private Limited
- 16. Green Valley Builders Private Limited
- 17. Green Way Promoters Private Limited
- 18. ARE Entertainment Limited
- 19. Grandstar Realty Private Limited
- 20. Hamara Realty Private Limited
- 21. Jai Govinda Ghar Nirman Limited @
- 22. Jasmine Buildwell Private Limited
- 23. North South Properties Private Limited
- 24. Pasupati Aluminium Limited
- 25. Pelikan Estates Private Limited
- 26. Pioneer Promoters Private Limited
- 27. Rolling Construction Private Limited
- 28. Romano Estates Private Limited

undhara

RAMO8961C S

- 30. Romano Infrastructure Private Limited
- 31. Rose Realty Private Limited
- 32. Sartaj Developers & Promoters Private Limited @
- 33. Sovereign Buildwell Private Limited
- 34. Spring View Developers Private Limited
- 35. Springview Properties Private Limited
- 36. Tumhare Liye Realty Private Limited
- 37. Woodland Promoters Private Limited

The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

#### **Associates**

- 1. Rockfield Homes Private Limited (Formerly Anant Raj Property Management Private Limited)
- 2. Roseland Buildtech Private Limited
- 3. E2E Solutions Private Limited
- 4. Romano Projects Private Limited

# **Jointly Controlled Entity**

1. Avarna Projects LLP

Ranjana Vandana & Co. **Chartered Accountants** ICAI Firm Registration No. 008961C

By the hand of

Vándana Rani Partner

Membership no. 077984

UDIN:

22077984BAERGB6749

@

Place: New Delhi

Date: October 18, 2022

CIN: L45400HR1985PLC021622



#### Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

#### Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2022

(Rs., Crores)

							(Rs., Crores	
SI.No.	Particulars	Quarter ended			Half Year ended		Year ended	
		30.09.2022		30.09.2021		L	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	(a) Revenue from operations	173.35	142.74	80.71	316.09	143.91	353.08	
	(b) Other income	12.37	8.04	6.26	20.41	15.86	48.70	
	Total income	185.72	150.78	86.97	336.50	159.77	401.78	
2	Expenses							
	(a) Cost of sales	130.76	102.19	57.10	232.95	104.17	263.50	
	(b) Employee benefits expense	3.43	2.94	2.85	6.37	5.65	12.00	
	(c) Finance costs	4.14	7.02	5.08	11.16	9.49	20.83	
	(d) Depreciation and amortisation	3.56	3.45	3.64	7.01	7.26	14.56	
	(e) Others	7.10	7.21	4.29	14.31	6.57	21.55	
	Total expenses	148.99	122.81	72.96	271.80	133.14	332.44	
3	Profit before exceptional items and tax (1-2)	36.73	27.97	14.01	64.70	26.63	69.34	
4	Exceptional items	_	-	-	-		-	
5	Profit before tax (3+4)	36.73	27.97	14.01	64.70	26.63	69.34	
6	Tax expense							
	- Current tax	8.11	4.99	2.07	13.10	4.26	8.56	
	- Deferred tax	2.95	1.89	0.92	4.84	2.74	4.89	
7	Profit for the period/year (5-6)	25.67	21.09	11.02	46.76	19.63	55.89	
8	Other comprehensive income							
	(a) Items that will not be reclassified to profit and loss (net of tax)	·		-	-	-	0.16	
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	•	-	· -	
	Total other comprehensive income	-	•	-	•	-	0.16	
9	Total comprehensive income for the period/year (7+8)	25.67	21.09	11.02	46.76	19.63	56.05	
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	64.82	59.02	59.02	64.82	59.02	59.02	
11	Other equity						2,552.41	
12	Earnings per equity share (face value of Rs. 2/- per share)(not							
	annualised)							
	- Basic ( Rs.)	0.79	0.71	0.37	1.44	0.67	1.90	
	- Diluted (Rs.)	0.84	0.65	0.34	1.54	0.61	1.73	



For Anant Raj Limited



# Statement of Unaudited Standalone Assets and Liabilities :

2		(Rs., Crores
	As at	As at
	30.09.2022	31.03.2022
Particulars	(Unaudited)	(Audited)
ASSETS		· · · · · · · · · · · · · · · · · · ·
Non- current assets		
Property, plant and equipment	13.03	13.11
Capital work-in-progress	36.61	41.34
Investment property	1,124.68	1,130.72
Financial assets		.,
Investments	346.26	339.72
Trade receivables	15.89	16.10
Loans	495.18	535.51
Other financial assets	70.76	62.85
Other non-current assets	60.98	61.24
Total Non-Current Assets	2,163.39	2,200.59
Current assets		
Inventories	986.65	978.91
Financial assets		
Trade receivables	24.36	21.05
Cash and cash equivalents	9.71	8.19
Other bank balances	15.44	9.87
Other financial assets	952.24	848.77
Other current assets	75.79	62.14
Total Current Assets	2,064.19	1,928.93
Total Assets	4,227.58	4,129.52
EQUITY AND LIABILITIES		
Equity		
Equity share capital	64.82	59.02
Other equity	2,632.39	2,552.41
Total Equity	2,697.21	2,611.43
Non-current liabilities		
Financial liabilities		
Borrowings	764.23	865.58
Other non current liabilities	140.53	103.10
Provisions	1.82	1.88
Deferred tax liabilities (net)	39.49	34.66
Total Non Current Liabilities	946.07	1,005.22
Current liabilities		
inancial liabilities		<del></del>
Borrowings	58.72	60.61
Trade Payables	1.84	2.55
Other financial liabilities	5.15	4.55
Other current liabilities	500.37	438.96
Provisions	0.75	0.76
Current tax liabilities	17.47	5.44
otal Current Liabilities	584.30	512.87
otal Liabilities	1,530.37	1,518.09
otal Equity and Liabilities	4,227.58	4,129.52



For Anant Raj Limited



Unaudited Standalone Cash Flow Statement for the Half year ended September 30, 2022			
Particulars	Half Year e	ended	
	30.09.2022	30.09,2021	
	Unaudited	Unaudited	
A. CASH FLOWS FROM OPERATING ACTIVITIES		**************************************	
Net profit before tax	64.70	26.63	
Adjustment for:			
Depreciation and amortisation	7.01	7.26	
Interest paid	8.41	9.16	
Interest receipts	(13.75)	(12.25)	
Operating profit before working capital changes	66.37	30.80	
Adjustment for:			
Increase/(decrease) in current borrowings	(1.89)	(9.74)	
Increase/(decrease) in trade payables	(0.71)	(1.52)	
Increase/(decrease) in other financial liabilities	0.60	10.59	
Increase/(decrease) in other current liabilities	61.41	29.37	
Increase/(decrease) in other current liabilities	37.42	23.37	
• • • • • • • • • • • • • • • • • • • •	16.80	- 5.87	
Increase/(decrease) in provisions		42.08	
(Increase)/decrease in inventories	(7.74)		
(Increase)/decrease in trade receivables	(3.10)	34.06	
(Increase)/decrease in other assets	(13.39)	0.55	
(Increase)/decrease in loans and advances	40.32	(37.99)	
(Increase)/decrease in other financial assets	(111.37)	(61.70)	
Cash generated from operations	84.72	42,37	
Income tax paid	(17.94)	(7.01)	
NET CASH GENERATED FROM OPERATING ACTIVITIES	66.78	35.36	
B. CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase)/decrease in non-current investments	(6.54)	(0.02)	
Acquisition of property, plant and equipment	(0.93)	(0.12)	
Acquisition of investment property	(0.03)	(0.03)	
Proceeds from disposal of property, plant and equipment	0.08	=	
Decrease in capital work-in-progress	4.74	8.63	
Interest receipts	13.75	12.25	
Movement in fixed deposits (net)	(5.58)	0.44	
NET CASH INFLOW FROM INVESTING ACTIVITIES	5.49	21.15	
C. CACH ELONG CROSS PINANCE SCHWITTE			
C. CASH FLOWS FROM FINANCE ACTIVITIES  Proceeds/(repayment) from/of borrowings	(101.36)	(82.82)	
Share warrants money receipts	42.56	40.85	
· · · · · · · · · · · · · · · · · · ·	(3.54)	-	
Dividend paid and tax thereon Interest paid	(8.41)	(9.16)	
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	(70.75)	(51.13)	
	1.52	5.38	
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	8.19	0.89	
Cash and cash equivalents at the beginning of year	8.19 9.71	6.27	
Cash and cash equivalents at the end of year			



For Anant Raj Limited

#### Notes to Unaudited Standalone Financial Results

- 1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2022.
- 2. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited standalone financial results for the quarter and six months ended September 30, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4. The Company's business activities, primarily real estate development and related activities fall within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' with respect to a single reportable segment. Further, the business activities of the Company are domiciled in India and therefore, there is no reportable geographical segment.
- 5. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
- 6. The Board of Directors at its meeting held on August 3, 2022, made the allotment of 2,90,00,000 equity shares of the face value of Rs. 2 each pursuant to the conversion of 2,90,00,000 fully convertible warrants ('Warrants'), allotted as on May 5, 2021, at an issue price of Rs. 56.35 each by way of preferential allotment to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees), in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased to Rs. 64,81,92,670 divided into 32,40,96,335 equity shares of face value of Rs. 2 each.

FRN:008961C COVED TO STATE OF THE PROPERTY OF

For Anant Raj Limited



The funds so raised have been used/deployed for the setting up of Data Centres in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 7. The funds raised by the Company through Debentures during the quarter ended September 30, 2022, were utilized for the purposes it was raised, i.e. for general corporate purposes including transaction expenses and payment of upfront interest.
- 8. The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary, to confirm to the current quarter classifications.
- 9. The unaudited standalone and consolidated financial results are also available on the www.anantrailimited.com Company's website at https://www.anantrajlimited.com/investors.php) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

On behalf of the Board of Directors for Anant Raj Limited

**Managing Director** 

DIN: 00015837

Date: October 18, 2022

Place: New Delhi



16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.) Ph.: 0120-4120088, M.: +91-9871484058, +91-9971598939

E-mail: ranjanavandana\_ca@yahoo.in vandana\_ca1973@yahoo.com



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, Anant Raj Limited, H-65, Connaught Circus New Delhi-110001

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended September 30, 2022, and the year-to-date for the period April 1, 2022, to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards-34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to enquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and accordingly, we do not express an audit opinion.



- 4. Based on our review conducted as above, nothing has come to our the attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  - 5. The comparative standalone financial results for the quarter and six months ended September 30, 2021, and for the year ended March 31, 2022, prepared in accordance with Ind AS included in this unaudited standalone financial results had been reviewed/audited by the previous auditors vide their review/audit reports dated November 12, 2021, and May 14, 2022, respectively and which has been furnished to us by the management and has been relied upon by us for the purpose of our review of the unaudited standalone financial results. Our conclusion is not modified in respect of this matter.

Ranjana Vandana & Co. Chartered Accountants ICAI Firm Registration No. 008961C

VANDAA

FRN:008961C

By the hand of

ered Account Partner

Membership no. 077984

UDIN: 22077984-BAEPHK3988

Place: New Delhi

Date: October 18, 2022