

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

06.11.2023

The Listing Department,
BSE Limited
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

SCRIP CODE: 532889

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

SYMBOL: KPRMILL

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter / Half year ended
30th September, 2023

Ref: Our Notice dated 25.10.2023

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 06th November, 2023 have approved the following Un-audited Financial Results of the Company for the Quarter / Half-year ended 30th September, 2023

1. Standalone
2. Consolidated

Please note that the Cash flow Statements are also furnished as per SEBI (LODR).

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 10.30 A.M. and concluded at 01.40 P.M.

A key highlight of the financial is also enclosed.

Please take the above on record.

Thanking you

Yours faithfully

For K.P.R. Mill Limited


P. Kandaswamy
Company Secretary
Encl: As above

KEY HIGHLIGHTS OF H1FY 2024 RESULTS

- ❖ H1FY24 Revenue at ₹ 3,149.03 Crores
- ❖ H1FY24 EBITDA at ₹ 657.44 Crores
- ❖ H1FY24 PBT at ₹ 526.47 Crores
- ❖ H1FY24 PAT at ₹ 404.68 Crores
- ❖ H1FY24 Garments Production up by 3.81% YoY to 67.86 Mn Garments compared to 65.37 Mn Garments

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited, or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



Limited Review Report on unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



K Sudhakar

Partner

Membership No.: 214150

UDIN: 23214150BGXPHT6702

Coimbatore
06 November 2023



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2023

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	94,790	1,00,019	1,07,367	1,94,809	2,34,296	4,57,081
	(ii) Other operating revenue	3,412	3,644	3,699	7,056	8,071	16,874
	(b) Other income	6,399	3,174	2,512	9,573	6,818	13,012
	Total income	1,04,601	1,06,837	1,13,578	2,11,438	2,49,185	4,86,967
2	Expenses						
	(a) Cost of materials consumed	58,887	67,137	80,366	1,26,024	1,65,719	3,03,973
	(b) Purchase of stock-in-trade	-	-	13,750	-	13,750	13,750
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	1,819	(273)	(31,190)	1,546	(37,836)	(19,471)
	(d) Employee benefits expense	12,153	12,101	11,174	24,254	22,982	46,200
	(e) Finance costs	518	767	903	1,285	1,436	2,670
	(f) Depreciation and amortisation expenses	2,041	2,027	1,952	4,068	3,917	7,764
	(g) Other expenses	9,904	11,836	10,496	21,740	23,000	49,606
	Total Expenses	85,322	93,595	87,451	1,78,917	1,92,968	4,04,492
3	Profit before exceptional items and tax (1-2)	19,279	13,242	26,127	32,521	56,217	82,475
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	19,279	13,242	26,127	32,521	56,217	82,475
6	Tax expenses						
	a) Current tax	3,529	3,022	5,375	6,551	12,956	17,522
	b) Deferred tax	107	118	442	225	546	1,449
7	Profit for the period (5-6)	15,643	10,102	20,310	25,745	42,715	63,504
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	15,643	10,102	20,310	25,745	42,715	63,504
10	Paid-up equity share capital (Face value of ₹ 1 each)	3,418	3,418	3,418	3,418	3,418	3,418
11	Total Reserves i.e. Other equity						2,93,878
12	Basic and Diluted Earnings per share (in ₹) (Not annualised for quarters)	4.58	2.96	5.94	7.53	12.48	18.57



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
	Assets		
	Non - current assets		
	(a) Property, plant and equipment	94,728	94,924
	(b) Capital work-in-progress	2,537	2,126
	(c) Intangible assets	80	96
	(d) Financial assets		
	(i) Investments	72,894	75,731
	(ii) Loans	226	223
	(iii) Other financial assets	4,191	3,413
	(e) Other non - current assets	2,732	5,208
	Total non - current assets	1,77,388	1,81,721
	Current assets		
	(a) Inventories	86,844	1,23,247
	(b) Financial assets		
	(i) Investments	45,593	12,716
	(ii) Trade receivables	39,126	49,209
	(iii) Cash and cash equivalents	5,222	4,050
	(iv) Other bank balances	156	226
	(v) Other financial assets	222	252
	(c) Other current assets	9,948	16,008
	Total current assets	1,87,111	2,05,708
	Total assets	3,64,499	3,87,429
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,418	3,418
	(b) Other equity	3,12,787	2,93,878
	Total equity	3,16,205	2,97,296
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	28	29
	(ii) Other Financial Liabilities	223	311
	(b) Deferred tax liabilities (net)	6,041	5,817
	(c) Other Non-Current Liabilities	29	1
	Total non-current liabilities	6,321	6,158
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	18,351	49,770
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	559	645
	(B) Total outstanding dues of creditors other than micro and small enterprises	8,311	19,285
	(iii) Other financial liabilities	193	209
	(b) Other current liabilities	14,324	14,012
	(c) Current tax liabilities (net)	235	54
	Total current liabilities	41,973	83,975
	Total equity and liabilities	3,64,499	3,87,429



2 STATEMENT OF CASH FLOWS (STANDALONE)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year	25,745	42,715	63,504
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	6,776	13,502	18,971
Depreciation and amortisation expenses	4,068	3,917	7,764
Net loss/ (gain) on sale of property, plant and equipment	-	(1,949)	(2,074)
Finance costs	1,285	1,436	2,670
Interest income	(185)	(161)	(212)
Dividend income from non-current investments in subsidiaries	(5,746)	(519)	(4,684)
Gain on sale of investments (net)	(3,190)	(2,765)	(3,627)
Rental income from operating leases	(109)	(108)	(236)
Impairment loss on financial assets	-	180	182
Financial guarantee income	(89)	-	(169)
Unrealised foreign exchange (gain) / loss	(3)	(18)	-
Operating profit before working capital changes	28,552	56,230	82,089
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	36,403	7,455	(38,057)
Trade Receivables	10,083	(5,662)	(10,128)
Other current assets	6,060	5,833	4,598
Other non-current financial assets	(778)	(710)	(1,063)
Other non-current assets	1,577	-	(3,454)
Other financial assets	35	-	(54)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(11,060)	(4,460)	8,439
Other financial liabilities	(15)	(10)	(11)
Other current liabilities	312	5,808	702
Other non-current liabilities	28	(2)	(2)
Cash generated from operations	71,197	64,482	43,059
Income taxes paid	(6,404)	(8,856)	(19,517)
Net cash flow from/ (used in) operating activities (A)	64,793	55,626	23,542
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment, including capital advances	(3,404)	(13,472)	(18,874)
Proceeds / (purchase) from sale of current investments (net)	(32,430)	(3,086)	15,950
(Increase)/ decrease in margin deposit accounts	70	115	253
Proceeds from sale of property, plant and equipment	36	2,431	2,764
Proceeds from maturity of term deposits (having original maturity of more than 3 months)	-	4,000	4,000
Purchase of non-current investments in Subsidiaries	-	(12,326)	(20,000)
Proceeds from sale of non-current investments in subsidiaries	5,580	5,202	5,202
Interest received from others	180	434	437
Dividend received from subsidiaries	5,746	519	4,684
Rental income received from operating leases	109	108	236
Net cash flow (used in) / from investing activities (B)	(24,113)	(16,075)	(5,348)



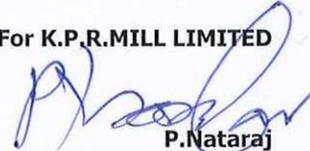
STATEMENT OF CASH FLOWS (STANDALONE) (CONTINUED)

Particulars	Half Year ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards buy-back of shares	-	(18,001)	(18,001)
Income tax on buy-back of shares	-	(4,076)	(4,076)
Proceeds from / (Repayment of) non-current borrowings (net)	(2)	(2)	(2)
Proceeds from/(Repayment of) current borrowings (net)	(31,440)	(13,711)	8,015
Finance costs paid	(1,230)	(1,021)	(2,292)
Dividends paid	(6,836)	(513)	(7,349)
Net cash flow (used in)/ from financing activities (C)	(39,508)	(37,324)	(23,705)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	1,172	2,227	(5,511)
Add: Opening cash and cash equivalents	4,050	9,561	9,561
Closing cash and cash equivalents	5,222	11,788	4,050
Closing cash and cash equivalents comprises			
(a) Cash on hand	35	55	63
(b) Balance with banks:			
i) In Current accounts	1,986	7,203	2,305
ii) In EEFC accounts	2,201	4,530	1,682
iii) In deposits with original maturity of less than three months	1,000	-	-
	5,222	11,788	4,050

- 3 The above standalone financial results have been reviewed by the Audit Committee on 06.11.2023 and taken on record and approved by the Board of Directors at their meeting held on 06.11.2023. The above results have been subjected to Limited review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated July 11, 2023.
- 5 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 6 During the quarter ended June 30, 2023, K.P.R. Sugar Mill Limited, a wholly owned subsidiary has redeemed 18,91,500 7% Optionally Convertible Non - Cumulative Redeemable Preference Shares (issued at ₹ 150 with a face value of ₹ 10 per share to the Company) at a redemption price of ₹ 295 per share. The resultant gain of ₹ 2,742.68 lakhs on such redemption has been presented as other income for the quarter ended June 30, 2023 in these financial results.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
06.11.2023

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137



Limited Review Report on unaudited consolidated financial results of K.P.R. Mill Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of K.P.R. Mill Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Component	Relationship
1	K.P.R. Sugar Mill Limited	Subsidiary
2	Quantum Knits Private Limited	Subsidiary
3	Galaxy Knits Limited	Subsidiary
4	Jahnvi Motor Private Limited	Subsidiary
5	KPR Exports PLC	Subsidiary

Limited Review Report (Continued)

K.P.R. Mill Limited

6	KPR Mill Pte. Ltd	Subsidiary
7	KPR Sugar and Apparels Limited	Subsidiary

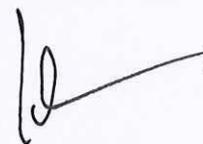
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of seven subsidiaries included in the Statement, whose interim financial information/ financial results reflects total assets (before consolidation adjustments) of Rs. 241,274 lakhs as at 30 September 2023 and total revenue from operations (before consolidation adjustments) of Rs. 71,262 lakhs and Rs. 143,127 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 10,290 lakhs and Rs. 23,200 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 10,290 lakhs and Rs. 23,200 lakhs, for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 5,341 lakhs for the period from 01 April 2023 to 30 September 2023. as considered in the Statement. These interim financial information/ interim financial results have been reviewed by other auditor(s) whose report(s) has/have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



K Sudhakar

Partner

Coimbatore

06 November 2023

Membership No.: 214150

UDIN:23214150BGXPHU7728



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (unaudited)	30.09.2022 (unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	1,45,889	1,55,074	1,17,375	3,00,963	2,70,446	5,96,018
	(ii) Other operating revenue	5,203	5,999	4,621	11,202	10,032	22,570
	(b) Other income	2,212	526	2,055	2,738	4,070	6,232
	Total income	1,53,304	1,61,599	1,24,051	3,14,903	2,84,548	6,24,820
2	Expenses						
	(a) Cost of materials consumed	64,907	74,134	78,181	1,39,041	1,59,993	3,89,656
	(b) Purchase of stock-in-trade	2,048	2,679	15,461	4,727	17,066	22,060
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	25,789	21,337	(29,194)	47,126	(18,242)	(36,428)
	(d) Employee benefits expense	14,803	14,672	13,140	29,475	26,501	54,864
	(e) Finance costs	1,810	2,166	2,101	3,976	3,781	7,886
	(f) Depreciation and amortisation expenses	4,599	4,522	4,964	9,121	9,823	17,369
	(g) Other expenses	13,746	15,044	12,672	28,790	26,617	60,997
	Total Expenses	1,27,702	1,34,554	97,325	2,62,256	2,25,539	5,16,404
3	Profit before exceptional items and tax (1-2)	25,602	27,045	26,726	52,647	59,009	1,08,416
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	25,602	27,045	26,726	52,647	59,009	1,08,416
6	Tax expenses						
	a) Current tax	4,925	6,166	6,451	11,091	16,394	24,291
	b) Deferred tax	493	595	(54)	1,088	(383)	2,715
7	Profit for the period (5-6)	20,184	20,284	20,329	40,468	42,998	81,410
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	20,184	20,284	20,329	40,468	42,998	81,410
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	20,184	20,284	20,329	40,468	42,998	81,410
13	Paid-up equity share capital (Face value of ₹ 1 each)	3,418	3,418	3,418	3,418	3,418	3,418
14	Total Reserves i.e. Other equity						3,67,251
15	Basic and Diluted Earnings per share (in ₹) (Not annualised for quarters)	5.90	5.93	5.95	11.84	12.57	23.81



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	2,32,306	2,30,475
	(b) Capital work-in-progress	14,241	8,665
	(c) Goodwill	70	70
	(d) Intangible assets	80	96
	(e) Financial assets		
	(i) Investments	150	150
	(ii) Other financial assets	4,394	3,560
	(f) Income tax assets (net)	29	584
	(g) Other non - current assets	23,127	18,349
	Total non - current assets	2,74,397	2,61,949
	Current assets		
	(a) Inventories	1,03,895	1,89,846
	(b) Financial assets		
	(i) Investments	68,493	12,716
	(ii) Trade receivables	47,832	62,544
	(iii) Cash and cash equivalents	6,689	10,858
	(iv) Other bank balances	347	408
	(v) Other financial assets	688	547
	(c) Other current assets	21,314	20,895
	Total current assets	2,49,258	2,97,814
	Total assets	5,23,655	5,59,763
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,418	3,418
	(b) Other equity	4,00,883	3,67,251
	Total equity	4,04,301	3,70,669
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	44,955	44,845
	(b) Deferred tax liabilities (net)	10,781	9,696
	(c) Other non-current liabilities	1,122	2,037
	Total non - current liabilities	56,858	56,578
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	39,329	89,964
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	835	853
	(B) Total outstanding dues of creditors other than micro and small enterprises	11,456	32,752
	(iii) Other financial liabilities	91	37
	(b) Other current liabilities	8,944	8,833
	(c) Current tax liabilities (net)	1,841	77
	Total current liabilities	62,496	1,32,516
	Total equity and liabilities	5,23,655	5,59,763



2 STATEMENT OF CASH FLOWS (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year	40,468	42,998	81,410
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	12,179	16,011	27,006
Depreciation and amortisation expenses	9,121	9,823	17,369
Net loss/ (gain) on sale of property, plant and equipment	(10)	(1,952)	(2,077)
Finance costs	3,976	3,781	7,886
Interest income	(191)	(162)	(217)
Gain on sale of current investments (net)	(847)	(427)	(1,399)
Rental income from operating leases	(95)	(108)	(236)
Impairment loss on financial assets	31	180	182
Operating Profit before working capital changes	64,632	70,144	1,29,924
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	85,951	19,153	(60,966)
Trade receivables	14,681	2,056	(14,702)
Other current assets	(422)	(3,745)	1,349
Other non-current financial assets	(834)	(736)	(1,090)
Other non-current assets	(7,937)	(977)	(3,377)
Other financial assets	(131)	(2)	(263)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(21,314)	(16,727)	6,313
Other Current liabilities	111	(826)	(1,710)
Other Financial liabilities	54	(11)	(10)
Other non-current liabilities	28	(2)	(2)
Cash generated from operations	1,34,819	68,327	55,466
Income taxes paid	(8,874)	(10,229)	(25,599)
Net cash generated from operating activities (A)	1,25,945	58,098	29,867
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment, including capital advances	(14,476)	(24,343)	(37,902)
Proceeds from / (purchase of) current investments (net)	(54,930)	(1,906)	19,604
(Increase) /decrease in margin deposit accounts	61	240	250
Proceeds from sale of property, plant and equipment	212	2,468	2,840
Proceeds from maturity of term deposits (having original maturity of more than 3 months)	-	4,000	4,000
Interest received	181	251	465
Rental income received from operating leases	95	108	236
Net cash flow (used in) / from investing activities (B)	(68,857)	(19,182)	(10,507)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards buy-back of shares	-	(18,000)	(18,000)
Income tax on buy-back of shares	-	(4,076)	(4,076)
proceeds from/ (Repayment of) non-current borrowings (net)	88	(6,319)	(17,809)
Proceeds from/(Repayment of) current borrowings (net)	(50,656)	(6,169)	34,027
Finance costs Paid	(3,853)	(3,361)	(7,426)
Dividends paid	(6,836)	(513)	(7,349)
Net cash flow (used in)/ from financing activities (C)	(61,257)	(38,438)	(20,633)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(4,169)	478	(1,273)
Add: Opening cash and cash equivalents	10,858	12,131	12,131
Closing cash and cash equivalents	6,689	12,609	10,858
Closing cash and cash equivalents comprises			
(a) Cash on hand	65	85	151
(b) Balance with Banks:			
i) In Current accounts	3,171	7,935	3,120
ii) In EEFC accounts	2,453	4,589	7,587
iii) In deposits with original maturity of less than three months	1,000	-	-
	6,689	12,609	10,858



3 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

SI.No	Particulars	Quarter Ended/As at			Half Year Ended/ As at		Year Ended/ As at
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (unaudited)	30.09.2022 (unaudited)	31.03.2023 (Audited)
1	SEGMENT REVENUE						
	a) Textile	1,11,132	1,20,854	1,10,947	2,31,986	2,38,574	4,89,319
	b) Sugar	36,916	36,590	8,258	73,506	36,676	1,17,950
	c) Others	3,044	3,629	2,791	6,673	5,228	11,319
	Total	1,51,092	1,61,073	1,21,996	3,12,165	2,80,478	6,18,588
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	1,51,092	1,61,073	1,21,996	3,12,165	2,80,478	6,18,588
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	17,902	18,846	28,046	36,749	57,112	90,204
	b) Sugar	7,210	9,722	(1,424)	16,932	1,336	19,353
	c) Others	88	117	150	204	272	513
	Total	25,200	28,685	26,772	53,885	58,720	1,10,070
	Less: Finance costs	1,810	2,166	2,101	3,976	3,781	7,886
		23,390	26,519	24,671	49,909	54,939	1,02,184
	Add: Other income	2,212	526	2,055	2,738	4,070	6,232
	Total profit before tax	25,602	27,045	26,726	52,647	59,009	1,08,416
3	Segment Assets						
	a) Textile	3,54,183	3,43,978	3,28,580	3,54,183	3,28,580	3,73,362
	b) Sugar	1,63,429	1,80,349	1,49,680	1,63,429	1,49,680	1,81,982
	c) Others	4,101	4,254	2,965	4,101	2,965	3,810
	d) Unallocated	1,942	201	1,156	1,942	1,156	609
	Total	5,23,655	5,28,782	4,82,381	5,23,655	4,82,381	5,59,763
4	Segment liabilities						
	a) Textile	50,875	54,972	58,498	50,875	58,498	97,248
	b) Sugar	64,463	79,006	80,767	64,463	80,767	89,801
	c) Others	2,433	2,431	1,359	2,433	1,359	2,045
	d) Unallocated	1,583	1,420	2,664	1,583	2,664	-
	Total	1,19,354	1,37,829	1,43,288	1,19,354	1,43,288	1,89,094
5	Capital employed (Segment assets - Segment liabilities)	4,04,301	3,90,953	3,39,093	4,04,301	3,39,093	3,70,669

- The above consolidated financial results have been reviewed by the Audit Committee on 06.11.2023 and taken on record and approved by the Board of Directors at their meeting held on 06.11.2023. The above results have been subjected to Limited Review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated July 11, 2023.
- The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

For K.P.R.MILL LIMITED

P. Nataraj

P. Nataraj

Managing Director

DIN : 00229137

Coimbatore
06.11.2023

