

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 National Stock Exchange Of India Ltd.

Exchange Plaza 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex Bandra (E)

MUMBAI - 400 051

Scrip Code: 530299

Scrip Code: KOTHARIPRO

Sub: UNAUDITED FINANCIAL RESULTS

Dear sir.

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- (1) The Unaudited Financial Results of our Company for the Quarter & nine months ended on 31st December, 2021, prepared in compliance with the Indian Accounting Standard (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that board meeting commenced at 12.00 Noon and concluded at 6.15 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully

for KOTHARI PRODUCTS LTD.

(RAJ KUMAR GUPTA) CS & COMPLIANCE OFFICER

FCS - 3281

Address:
"Pan Parag House
24/19, The Mall,
Kanpur

-

Encl: As above

Regd. Off.: "Pan Parag House", 24/19, The Mall, Kanpur-208 001 (INDIA) Phones: +91 512 2312171-72-73-74, • Fax: +91 512 2312058 E-mail: info@kothariproducts.in • Website: http://www.kothariproducts.in CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd.Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpar - 208 001

Phone Nos. 10512- 2312171-74, E-mail: rkgupta@kothariproducts.in, Websiteswaw, kothariproducts.in

CIN No. L. 16008UP 1983 PEC 006254

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

	Standalone							(Rupees in Lac					
PARTICULARS					Year Ended	Consulidated Quarter Ended Nine Months Ended Yea							
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31,12,2021		31.12.2020			Year Ende	
		UNAUDITED		UNAUC	DITED	AUDITED		UNAUDITED			31.12.2020	31.03.20	
I. Revenue from operations								I		UNAU	DITED	AUDITI	
II. Other income	18,027	19,691	54,333	100,623	122,903	170,707						A SECTION AND THE	
III. Total Revenue (I + II)	439	392	442	2,439	1,773		51,206	75,566	77,378	283,464	215,896	311,70	
IV. Expenses	18,466	20,083	54,775	103,062	124,676	7,104	920	457	539	3,525	1,976	7,57	
Cost of material consumed			-	***************************************		177,811	52,126	76,033	77,917	286,989	217,872	319,28	
		A. I	-	***************************************	*******	***************	***************************************		***************************************	100			
Purchase of stock-in-trade	18,580	19,120	53.886	200 200	*	*		The second secon		9	*	-	
Changes in inventories of finishen goods, work-in-progress and stock-in-trade Employee benefit expense	(353)	181	(20)	100,305	121,365	168,537	51,522	74,225	26,715	281,927	213,365	308,21	
	68	66	59	197		562	(353)	400	(50)	(406)	476	56	
Degreciation and amortisation expense Finance Costs	55	54	58	164	157	223	140	137	128	410	380	51	
	454	631	726		172	229	64	65	65	193	225	30	
Other Expenses	170	195	1,222	1,963	2,523	3,350	636	877	904	2,559	3,262	4,33	
Total Expenses	18,974	20,247	55,931	479	3,919	3,755	222	228	8,288	618	11,533	9,49	
/. Profit before Share of Profit/ (Loss) of Associates, Exceptional &			23,931	102,702	128,613	176,656	52,231	75,932	86,081	285,301	229,242	323,421	
extraordinary Items and Tax (III-IV)	(508)	(164)							Sales establish			323,421	
/T. Share of Profet (Lone) of Associate		120-7	(1,156)	360	(3,937)	1,155	(105)	101	(8,164)	1,688	(11,370)		
II. Share of Profit/ (Loss) of Associates accounted for using Equity Method III. Profit before Exceptional & Extraordinary Items and Tax (V+VI)		-									7.2,2,0	(4,146	
(III. Exceptional items	(508)	(164)	(1,156)	360	(3,937)	1,155	(182)	(331)	(257)	(877)	(1,231)	(1,254	
X. Profit before Extraordinary Items and Tax (VII - VIII)	-	11 July 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	See See See See See			1,133	(287)	(230)	(8,421)	811	(12,601)	(5,400	
Extraordinary Items	(508)	(164)	(1,156)	360	(3,937)		<u> </u>	· · · · · · · · · · · · · · · · · · ·				Tive de A	
I. Profit before Tax (IX-X)					73,337)	1,155	(287)	(230)	(8,421)	811	(12,601)	(5,400	
II. Tax Expense	(508)	(164)	(1,156)	360									
Current tax				300	(3,937)	1,155	(287)	(230)	(8,421)	811	(12,601)	(5,400)	
	(114)	(93)	***************************************	122								**************************************	
Deferred tax	(71)	24	120			9	(135)	(69)	e e	295	6	16	
Income tax for Previous Year (Net) III. Profit/(Loss) for the period (XI-XII)			120	(56)	242	233	(74)	24	120	(59)	242	234	
	(323)	(95)	(1,276)	105		(24)	-		*	109		(19)	
(V. Other Comprehensive Income				109	(4,179)	937	(78)	(185)	(8,541)	466	(12,849)	(5,631)	
i) Items that will not be reclassified to profit or loss													
are of Profit/(Loss) of Associates (Re-measurement of the defined benefit plan)		***************************************									***************************************	AMM	
ii) Income Tax relating to these items	***************************************	***************************************										***************************************	
i) Rems that will be reclassified to profit or loss	***************************************		*		~					2	*	3	
) Income Tax relating to these (tems					-	-	*		***************************************				
(a) Other Comprehensive Instant for the													
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV)	(323)	(95)			-		1		***************************************				
		(33)]	(1,276)	189	(4,179)	937	(77)	(185)	(8,540)	468	#	3	

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BY
G. M. KAPADIA & CO.
MUMBAI

FOR KOTHARLPRODUCTS LTD. DEEPAK KOTHARI

(C.M.D.)

(1935) for the period attributable to 1925 of the orient processor of the orient processor of the orient processor of the parent person of the person	(323) 	(95) 	(1,276) - - (2,276) 2,984 - (4,28)	189 - - 169 - 2,984 0,63 0,63	(4,179) 	937 - - - - - - - - - - - - - - - - - - -	(77) (77) (77)	(185)	(8,540)	468 468 458 2,984	(12,849)	(5,62)
Descripting interest Comprehensive Income attributable to page 1	(323) - - 2,984 (1.08) (1.09)	(95) 2,984 (0.32) (0.32)	(1,276) (2,276) 2,984 (4,28)	169 2,984	(4,179)	937 - 2,984 91,379	(77)	(185)	(8,540)	468	(12,849)	(5,62)
Comprehensive Income attributable to :- hers of the parentcontrolling interest Comprehensive Income attributable to :- hers of the parentcontrolling interest aid-up Equity Share Capital (Face Value of Rs.10/- per share) Other Equity Earnings per Equity Share * : Signature Liess than its 50000/ it annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended December 31, 2021 in pruary, 2022	(323) - - 2,984 (1.08) (1.09)	(95) 2,984 (0.32) (0.32)	(1,276) (2,276) 2,984 (4,28)	169 2,984	(4,179)	937 - 2,984 91,379	(77)	(185)	(8,540)	468	(12,849)	(5,62
ners of the parent -controlling interest Comprehensive Income attributable (o :controlling interest Comprehensive Income attributable (o :controlling interest aid-up Equity Interest aid-up Equity Share Capital (Face Value of Rs.10/- per share) Other Equity Earnings per Equity Share * :	(323) - 2,984 (1 08) (1 08)	(95) 2,984 (0.32) (0.32)	(1,276) 2,984 (4.28)	169 2,984	(4,179)	937 - - 2,984 91,379	(77)	(185)	(8,540)	468	(12,849)	(5,62
n-controlling interest Comprehensive Income attributable (o increase of the parent incontrolling interest aid-up Equity Share Capital (Face Value of Rs.10/- per share) Other Equity Earnings per Equity Share * : standard of the Country Share * : standard of the Country Share S	(323) - 2,984 (1 08) (1 08)	(95) 2,984 (0.32) (0.32)	(2,276) 2,984 (4.28) (4.28)	2,984 0,63	(4,179) 2,984 (14,00)	937 2,984 91,379	(77)	(185)	(8,540)	468	(12,849)	(5,62
Comprehensive Income attributable to invers of the parent reported by Equity Share Capital (Face Value of Rs.10/- per share) Other Equity Earnings per Equity Share * : Sic uted Cless than Rs.50009- If annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended. December 31, 2021 in pruary, 2022.	2,984 (1.98) (1.98)	(95) 2,984 (0.32) (0.32)	(2,276) 2,984 (4.28) (4.28)	2,984 0,63	(4,179) 2,984 (14,00)	937 2,984 91,379	(77)	(185)	(8,540)	458	(12,849)	(5,62
ners of the parent. proportion in the parent. aid-up Equity Share Capital (Face Value of Rs. 10/- per share) Other Equity Earnings per Equity Share *: Sic used thess than Rs. 50000/- et annualised for the Quarter ended and Rine Months ended. we results for the third quarter and nine months ended. December 31, 2021 in grunny, 2022.	2,984 (1.98) (1.98)	(95) 2,984 (0.32) (0.32)	2,984 (4.28) (4.28)	2,984 2,984	(4,179) 2,984 (14,00)	937 2,984 91,379	(77)	(185)	(8,540)	458	(12,849)	(5,6:
accutrolling Interess aid-up Equity Share Capital (Face Value of Rs.10/- per share) Other Equity Earnings per Equity Share *; secured uted these than Rs. 50000/- st annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended. December 31, 2021 in pruary, 2022.	2,984 (1.98) (1.98)	(0.32)	2,984 (4.28) (4.28)	2,984	2,984	2,984 91,379	2,984	***************************************	(8,540)	458	(12,649)	(5,6;
aid-up Equity Share Capital (Face Value of Rs.10/- per share) Deter Equity Earnings per Equity Share * : SC Little Stan Rs. 50000/- If annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended. December 31, 2021 in prunity, 2022.	2,984 (1.98) (1.98)	(0.32)	2,984 (4.28) (4.28)	2,984	2,984	2,984 91,379	2,984	***************************************	***************************************		*	*
Earnings per Equity Share * : SIC Uted Utes than Rs 50000/- If annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended December 31, 2021 in grunny, 2022.	(1.08) (1.08)	(0.32)	(4.28)	2,984	(14.00)	2,984 91,379	2,984	***************************************	***************************************		*	*
Earnings per Equity Share * : SIC Uted Utes than Rs 50000/- If annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended December 31, 2021 in grunny, 2022.	(1.08) (1.09)	(0.32)	(4.28)	0.63	(14.00)	2,984 91,379	2,984		2,984	NOT THE PARK OF TH	~~~~~	***************************************
SIC uted thess than Rs. 50000/- if annualised for the Quarter ended and Nine Months ended. we results for the third quarter and nine months ended. December 31, 2021 in grunty, 2022.	(1.08)	(0.32)	(4.28)		(14.00)	91,379		2,984	2,984	2,984	2,984	2.95
uited Class than Rs 50000/- if annualised for the Quarter ended and Rine Months ended. We results for the third quarter and nine months ended. December 31, 2021 in prunity, 2022.	(1.08)	(0.32)	(4.28)				***************************************					
Cless than Rs. 50000}- if annualised for the Quarter ended and Nine Months ended. we results for the third quarter and nine months ended. December 31, 2021 in pruary, 2022	(1.08)	(0.32)	(4.28)			3.14						102,97
of annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended. December 31, 2021 is bruary, 2022.			(4.28)			3.14						
of annualised for the Quarter ended and Nine Months ended. We results for the third quarter and nine months ended. December 31, 2021 is bruary, 2022.	sve been reviewed by			0.63	(14.00)		(0.26)	(0.62)	(28.62)	1.57	(43.06)	***
we results for the third querter and nine months ended. December 31, 2021 in arrany, 2022.	ave been reviewed by					3.14	(0.26)	(0.62)	(28.62)	1.57	(43.06)	(18.8
we results for the third quarter and nine months ended. December 31, 2021 h pruary, 2022	ave been reviewed by		***************************************		·····					1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		
ve results have been prepared in accordance with the Indian Accounting Stand nents) Regulations, 2015 and SEBI Circular dated 5th July, 2016. I INC-26 for merger scheme of M/s. Adyashakti Realtors Ltd. (ARL) with the Coarty, there will be no issue of shares as consideration. The accounting of the see been restated.												
							x C of Ind AS 1	03 "Business C	ompinations" ai	nd the compar	ative columns of	the above
			c comparable wit	th the figures of	the current peri	iods.	Eng vorusay				***	
						(A	PRODUCTS LIN	MITED (S)	2000	1	
ll ll pa	NC-28 for merger scheme of M/s. Adyashakti Reakors Ltd. (ARL) with the C my, there will be no issue of shares as consideration. The accounting of the re-been restated.	NC-25 for merger scheme of M/s. Adyashakti Realtors IIId. (ARL) with the Company has been approxy, there will be no issue of shares as consideration. The accounting of the above scheme has been estated. of the previous periods have been regrouped/recast wherever considered necessary to make the	NC-25 for merger scheme of M/s. Adyashakti Resitors Ltd. (ARL) with the Company has been approved by the cor- my, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the re- re-been restated.	NC-25 for merger scheme of M/s. Adyashakti Reakors Ltd. (ARL) with the Company has been approved by the concerned Registrar my, there will be no issue of chares as consideration. The accounting of the above scheme has been given in the results under Pool to been restated. If the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the previous periods.	NC-25 for merger scheme of M/s. Adyashakti Resitors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies may, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest a cabine restated. of the previous pariods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of	NC-25 for merger scheme of M/s. Adyashakti Realtors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the my, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest method as require them restated. of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current per	NC-25 for merger scheme of M/s. Adyashakti Reakors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme, my, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendic of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.	NC-25 for merger scheme of M/s. Adyashakti Realtors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme has become entry, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendix C of Ind AS 1 of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods. FOR KOLHARI FOR KOLHARI	NC-25 for merger scheme of M/s. Advashakti Resitors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme has become effective w.e.f. may, there will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendix C of Ind AS 103 "Business C of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods. FOR KOTHART PRODUCTS LI	NC-25 for merger scheme of M/s. Advashakti Resitors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme has become effective w.e.f. April 1, 2019. See been restated. The accounting of the accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendix C of Ind AS 103 "Business Compinations" a	NC-26 for merger scheme of M/s. Adyashakti Realtors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme has become effective w.e.f. April 1, 2019. Since ARL is the rey will be no issue of shares as consideration. The accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendix C of Ind AS 103 "Business Compinations" and the companies of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.	NC-28 for merger scheme of M/s. Advashakti Resitors Ltd. (ARL) with the Company has been approved by the concerned Registrar of Companies. Accordingly, the aforesaid scheme has become effective w.e.f. April 1, 2019. Since ARL is the wholly-owned surprises a consideration, the accounting of the above scheme has been given in the results under Pooling of Interest method as required under Appendix C of Ind AS 103 "Business Combinations" and the comparative columns of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

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						THE VENTER	AND NINE MON	CHS ENDED 31ST I	DECEMBER, 2021				
And the second s	***************************************	uarter Ended	Standal	one						************		(Rupees in Lac	
PARTICULARS	31.12.2021			Nine Months Ended		Year Ended	Consolidated						
		30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021		Quarter Ended		Nine Month	s Ended	Year Ended	
Segment Revenue (including Inter Segment		UNAUDITED		UNAUD		AUDITED	31.12.2021	30,09.2021	31.12.2020	31.12.2021	31.12.2020		
Revenue)						NOD21ED		UNAUDITED		UNAUDI		31.03.20	
a) Trading Items									***************************************			AUDIT	
b) Real Estate etc.	18,404	19,760	54,490	102,445	123,486			Company of					
Total	- 0	323	285	617	1,190	171,313	52,064	75,711	77.631	286,372			
Less : Inter Segment Revenue	18,466	20,083	54,775	103,062	124,676	6,498	62	322	286	617	215,681	312,78	
Net Sales/Income from operations					124,070	177,811	52,126	76,033	77,917	286,989	1,191	6,49	
Segment Results [Profit (+)/Loss (-) before tax and	18,466	20,083	54,775	103,062	131.55		0			*****	217,872	319,28	
nterest					124,676	177.811	52,126	76.033	77,917	286,989			
) Trading Items										280,989	217,872	319,28	
S Real Estate etc.	(28)	227	(545)	1941									
Total	(26)	240	215	382	(2,496)	(1,718)	546	743	(6,941)			Principal Control Cont	
Less Interest	(54)	467	(430)	2 323	992	6,223	(197)	(96)	(576)	3,866	(9,008)	(5,830	
Total Profit / (Loss) Before Tax	434	631	726	1.963	(1,414)	4,505	349	647	**************************************	(496)	(331)	4 775	
egment Assets	(508)	(164)	(1,156)	The second secon	2,523	3,350	636	\$77	17.517)	3,370	(9,339)	(1,06)	
) Trading Items		***************************************		350	(3,937)	1,155	(287)	(236)		2,359	3,262	4,339	
Real Estate etc	102,536	110,036	144,888	163 634		***************************************		· · · · · · · · · · · · · · · · · · ·	(8, 421)	811	(12,601)	(5,400	
oral Segurient Assets	15,241	14,634	16,308	102,536	144,888	137,898	173,750	186,565	200			The state of the s	
tgment Liabilities	117,777	124,670	161,196	15,241	16,308	15,793	15,241	14.634	227,021	173,750	227,021	239,066	
Trading Berns				117,777	161,196	153,691	188,991	201,199	34,023	15,241	34,023	15,792	
Real Estate etc.	19,518	25,955	65,525						261,044	188,991	261,044	254,858	
real Estate etc.	3,766	3,839	6,425	19,518	65,525	54,369	79,167	99,780					
an achinent rasonates	23,224	29,794	71,950	3,706	6,425	4,958	3,706	3.838	140,004	79,167	140,004	143,938	
			71,950	23,224	71,950	59,327	82,873	94,618	23,015	3,706	23,015	4,959	
					The sale of the sa			34,010	163,019	82,873	163,019	148,897	

Place: Kanpur Date: 14.02,2022 FOR KOTHARLPRODUCIS LIMITED

CHAIRMAN & MANAGING DIRECTOR DIN: 00088973

SIGNED FOR IDENTIFICATION
BY
G. M. KAPADIA & CO.
MUMBAI

CHARTERED ACCOUNTANTS

1007. RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA
PHONE: (91-22) 6611 6611 FAX: (91-22) 6611 6600

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter and nine months ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kothari Products Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit /(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- Begagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of Parent's personnel persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of the Entities
1	Parent Company Kothari Products Limited
2	Subsidiaries a. KPL Exports Ltd. b. Kothari Products Singapore Pte. Ltd. c. Pinehills (Singapore) Pte. Ltd.
3	Associates a. Sankhya Realtors Pvt. Ltd. b. Haraparvati Realtors Pvt. Ltd. c. Shubhadra Realtors Pvt. Ltd. d. SPPL Hotels Pvt. Ltd.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The consolidated unaudited financial results include the financial results of three 6. subsidiaries (including two foreign subsidiaries) which have been reviewed by their auditors, whose unaudited standalone financial results reflects the total revenue of ₹ 33,165.83 lakhs and ₹ 1,82,841.95 lakhs, total net profit /(loss) after tax of ₹ 428.24 lakhs and ₹ 1,154.73 lakhs and total comprehensive profit/(loss) of ₹ 428.24 lakhs and ₹ 1,154.73 lakhs for the quarter and nine months ended December 31, 2021 respectively. The consolidated unaudited financial results also include the Group's share of net profit /(loss) after tax of $\stackrel{?}{_{\sim}}$ (129.82) lakhs and $\stackrel{?}{_{\sim}}$ (921.61) lakhs and the total comprehensive profit / (loss) of ₹ (129.09) lakhs and ₹ (919.43) lakhs for quarter and nine months ended December 31,2021 respectively, as considered in the Statement, in respect of three associates, its financial results which have been reviewed by its auditors. These Interim financial information / unaudited standalone/consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the associates is based solely on the reports of the other



auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

- 7. The consolidated unaudited financial results include the Group's share of net profit /(loss) after tax of ₹ (52.37) lakhs and ₹ 44.25 lakhs and the total comprehensive profit / (loss) of ₹ (52.37) lakhs and ₹ 44.25 lakhs for the quarter and nine months ended December 31, 2021 respectively, as considered in the Statement, in respect of one associate, its financial results which has been reviewed by us.
 - 8. The consolidated unaudited financial results for the quarter ended December 31, 2020 and September 30, 2021, nine months ended on December 31, 2020 and consolidated audited financial results for the year ended on March 31, 2021, included in the enclosed Statement, were reviewed / audited by us jointly with M/s. Rajiv Mehrotra & Associates, Chartered Accountants.

MUMBAI

For G. M. Kapadia & Co.

Chartered Accountants Firm Registration No. 104767W

Atul Shah

Partner Membership No.: 039569

UDIN: 22039569ACBXXN1497

Place: Mumbai

Date: February 14, 2022

(REGISTERED)

CHARTERED ACCOUNTANTS

1007. RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021 INDIA PHONE: (91-22) 6611 6611 FAX: (91-22) 6611 6600

Independent Auditor's Limited Review Report on unaudited standalone financial results of Kothari Products Limited for the quarter and nine months ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, Kothari Products Limited, Kanpur

- We have reviewed the accompanying statement of unaudited standalone financial results of Kothari Products Limited ("the Company") for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel-persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition



and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone unaudited financial results for the quarter ended December 31, 2020 and September 30, 2021, nine months ended on December 31, 2020 and standalone audited financial results for the year ended on March 31, 2021, included in the enclosed Statement, were reviewed / audited by us jointly with M/s. Rajiv Mehrotra & Associates, Chartered Accountants.

For G. M. Kapadia & Co. Chartered Accountants Firm Registration No. 104767W

MUMBAI)

Lad Vocon

Atul Shah Partner

Membership No.: 039569 UDIN: 22039569ACBWSN3753

Place: Mumbai

Date: February 14, 2022