

November 08, 2021

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2021 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on November 08, 2021 commenced at 15:50 hrs and concluded at 17:15 hrs have inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 inter alia including Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2021. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2021 is enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



**K. Priya**  
Company Secretary & Compliance Officer



Encl: as above

Particulars	KOTHARI PETROCHEMICALS LIMITED					
	Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034					
	CIN: L11101TN1989PLC017347 Phone 044-35225527/35225528 Email: secdept@hckgroup.com Website: www.kotharipectrochemicals.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2021						
	Quarter ended (Un Audited)			Half year ended (Un Audited)		Year Ended (Audited)
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
I) Revenue from operations	9,123.85	7,425.04	6,885.74	16,548.88	9,423.44	22,683.71
II) Other Income	128.12	92.87	86.27	221.00	143.21	387.91
III) Total Income (I+II)	9,251.97	7,517.91	6,972.01	16,769.88	9,566.65	23,071.62
IV) Expenses						
(a) Cost of materials consumed	5,871.74	4,981.20	3,745.85	10,852.94	5,091.00	12,696.86
(b) Purchases of stock-in-trade	26.46	-	-	26.46	-	-
(c) Changes in inventories of finished goods	(394.09)	(217.68)	189.28	(611.77)	112.68	160.39
(d) Other direct manufacturing expenses	576.31	471.91	433.89	1,048.22	716.49	1,890.06
(e) Employee benefits expense	477.70	426.23	411.95	903.93	755.32	1,695.73
(f) Finance cost	13.68	10.17	30.99	23.85	44.13	88.91
(g) Depreciation and amortisation expenses	132.23	137.90	137.51	270.13	281.29	550.67
(h) Other expenses	1,090.38	708.97	1,031.18	1,799.35	1,437.94	2,841.35
Total Expenses (IV)	7,794.41	6,518.70	5,980.64	14,313.11	8,438.85	19,923.96
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,457.56	999.21	991.36	2,456.77	1,127.80	3,147.65
VI) Exceptional Item (Note 3)	(158.14)	-	-	(158.14)	-	-
VII) Profit/(Loss) before tax (V - VI)	1,299.42	999.21	991.36	2,298.63	1,127.80	3,147.65
VIII) Tax Expenses						
(a) Current Tax	372.11	286.93	273.76	659.04	301.06	848.75
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	(29.52)	(16.66)	22.56	(46.18)	33.33	44.54
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	956.83	728.95	695.03	1,685.77	793.41	2,254.36
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	956.83	728.95	695.03	1,685.77	793.41	2,254.36
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(3.95)	-	(0.83)	(3.95)	(0.78)	51.89
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.83	-	0.23	0.83	0.23	(15.11)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	953.71	728.95	694.44	1,682.65	792.86	2,291.14
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.63	1.24	1.18	2.86	1.35	3.83
(b) Diluted	1.63	1.24	1.18	2.86	1.35	3.83
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	1.63	1.24	1.18	2.86	1.35	3.83
(b) Diluted	1.63	1.24	1.18	2.86	1.35	3.83

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sep 2021		Rs in lakhs	
Particulars	As at	As at 31/03/2021	
	30/09/2021	(Un Audited)	(Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, Plant & Equipment	7,787.20	7,752.41	
b) Capital work in Progress	46.08	252.82	
c) Investment Property	1,595.06	1,608.31	
d) Intangible assets	98.21	115.14	
e) Right of use assets	110.77	138.60	
b) Non-current investments			
f) Financial Assets			
-Others	236.04	257.04	
g) Other non-current assets	76.03	6.88	
	9,949.39	10,131.20	
<b>Current assets</b>			
a) Inventories	2,534.63	1,765.42	
b) Financial Assets			
(i) Investments	2,571.86	1,530.32	
(ii) Trade receivables	2,238.28	1,880.88	
(iii) Cash and cash equivalents	584.09	1,277.69	
(iv) Bank balances other than (iii) above	203.58	200.85	
(v) Loans	6.82	11.78	
(vi) Others	3.36	35.93	
c) Current tax assets (net)	-	1.39	
d) Other current assets	582.33	231.90	
	8,724.95	6,936.16	
<b>Total Assets</b>	<b>18,674.34</b>	<b>17,067.36</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	5,918.68	5,918.68	
b) Other Equity	8,076.61	6,393.95	
	13,995.29	12,312.63	
<b>Liabilities</b>			
<b>Non-Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	68.78	120.56	
(ii) Lease Liabilities	66.81	90.23	
b) Deferred tax liabilities (Net)	886.03	933.04	
	1,021.63	1,143.83	
<b>Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	103.56	103.56	
(ii) Lease Liabilities	67.83	73.40	
(iii) Trade payables			
dues of micro enterprises and small enterprises	38.57	66.35	
dues of creditors other than micro enterprises and small enterprises	2,615.38	2,808.52	
(iii) Other financial liability	193.86	253.72	
b) Other current liabilities	210.16	102.78	
c) Provisions	260.26	202.57	
d) Current tax liabilities(Net)	167.80	-	
	3,657.42	3,610.90	
<b>Total Equity and Liabilities</b>	<b>18,674.34</b>	<b>17,067.36</b>	
<b>Notes :</b>			
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 8th November 2021.			
2) Increase in the revenue from operations in the Half year ended 30th Sep 2021 as compared to previous Half year ended 30th Sep 2020 is mainly because of loss of production due to COVID 19 during the quarter ended 30th June 2020.			
3) Rs 158.14 lakhs shown as exceptional item represents loss incurred on disposal of a Thermic fluid heater (TP-10) due to absence of further usage for that equipment.			
4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.			
5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.			
<b>SEKHAR</b> Digitally signed by SEKHAR <b>RAGHAV</b> RAGHAVENDHAR <b>ENDHAR</b> Date: 2021.11.08 15:56:52 +05'30'		<b>On behalf of the Board of Directors for Kothari Petrochemicals Limited</b> <b>ARJUN BHADRASHY</b> Digitally signed by ARJUN BHADRASHYAM KOTHARI <b>AM KOTHARI</b> Date: 2021.11.08 15:35:11 +05'30' <b>Arjun B Kothari</b> <b>Managing Director</b>	
<b>Place : Chennai</b> <b>Date : 8th November 2021</b>			

**Kothari Petrochemicals Limited**
**Cash flow Statement for the half year ended 30th Sep 2021**

	Rs in lakhs	
	Half Year ended 30th Sep 2021	Half Year ended 30th Sep 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,298.63	1,127.80
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	270.13	281.29
Operating lease rentals from Investment Property	(105.73)	(82.28)
Interest income	(11.41)	(8.15)
Gain on Investments (net)	(41.20)	(5.79)
Interest accrued on FD	(0.09)	-
(Gain)/loss on sale of Property, Plant and Equipment	158.14	-
Unrealised foreign exchange differences(Gain)/loss (net)	(0.09)	3.91
Finance cost / Financial guarantee expenses	7.33	25.12
Interest provision on Lease liability	7.73	1.18
Operating profit before working capital changes	2,583.44	1,343.08
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	(769.21)	(508.46)
Trade receivable	(357.30)	402.14
Financial assets-loans	4.96	(0.73)
Financial assets-others	53.66	(3.19)
Other Assets	(379.99)	(115.64)
Increase/(decrease) in operating liabilities-		
Trade payables	(220.91)	774.51
Financial liabilities-others	(59.87)	(429.30)
Other liabilities	161.12	21.69
	1,015.90	1,484.10
Less:Taxes paid	489.85	339.88
<b>Net cash from / (used in) operating activities</b>	<b>526.05</b>	<b>1,144.62</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of assets (including capital work-in-progress)	(242.88)	(80.25)
Redemption / (Purchase) of investments	(1,000.35)	(1,155.72)
Proceeds on sale of Property, Plant and Equipment	4.99	-
Margin money with bank/ Dividend account	(2.73)	(9.78)
Operating lease rentals from Investment Property	105.73	82.28
Interest received	11.41	8.15
<b>Net cash from / (used in) investing activities</b>	<b>(1,123.83)</b>	<b>(1,155.32)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	-	250.00
Repayment of long term borrowings	(51.78)	(80.49)
Payment of Lease Liability	(36.71)	(27.53)
Finance cost / Financial guarantee expenses	(7.33)	(25.12)
<b>Net cash from / (used in) financing activities</b>	<b>(95.82)</b>	<b>116.86</b>
<b>D.NET CASH FLOWS DURING THE YEAR(A+B+C)</b>	<b>(693.60)</b>	<b>106.16</b>
E.Cash and cash equivalents at the beginning of the year	1,277.69	1.81
Cash & Bank balances	1,277.69	34.96
Cash Credit balance	-	(33.15)
<b>F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)</b>	<b>584.09</b>	<b>107.97</b>
Cash & Bank balances	584.09	107.97
Cash Credit balance	-	-



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**Independent Auditor’s Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Kothari Petrochemicals Limited**  
**Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP  
Chartered Accountants  
(Firm Regn. No: 000580S/S200066)

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S. Raghavendhar  
Partner

Place: Chennai  
Date: 8<sup>th</sup> November 2021

Membership No. 244016  
UDIN: 21244016AAAAGP8843



# KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

## Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2021

(Rs.in Lakhs)

Particulars	Quarter Ended	Half year Ended	Quarter Ended
	30.09.2021	30.09.2021	30.09.2020
	Unaudited		
Total income from operations	9123.85	16548.88	6885.74
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1457.56	2456.77	991.36
Net Profit / (Loss) for the period before tax (after Exceptional items)	1299.42	2298.63	991.36
Net Profit / (Loss) for the period after tax (after Exceptional items)	956.83	1685.77	695.03
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	953.71	1682.65	694.44
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	1.63	2.86	1.18
Diluted :	1.63	2.86	1.18

### Note:

The above is an extract of the detailed format of quarterly and half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai  
Date : 08.11.2021

for Kothari Petrochemicals Limited  
**Arjun B. Kothari**  
Managing Director



# கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

30.09.2021 அன்று முடிவடைந்த காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2021 அன்று	30.09.2021 அன்று	30.09.2020 அன்று
	முடிவடைந்த காலாண்டு	முடிவடைந்த அரையாண்டு	முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	9123.85	16548.88	6885.74
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1457.56	2456.77	991.36
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1299.42	2298.63	991.36
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	956.83	1685.77	695.03
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	953.71	1682.65	694.44
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேலன்ஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	1.63	2.86	1.18
(ஆ) டைல்ட்டு	1.63	2.86	1.18

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய சேக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுகளுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை  
நாள் : 08.11.2021

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