



KNR Constructions Limited.

Date: 14th November 2023

Ref: KNRCL/SD/2023/648&649

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14th November 2023

Ref: Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations, 2015 (Listing Regulations)

We refer to the above captioned subject; we herewith intimate to the Exchanges that the Board of Directors of the Company at their meeting held today has considered and approved:

- a) Unaudited financial results (standalone and consolidated) for the quarter and half year ended 30th September 2023 along with the Limited Review Report for the said period thereon. (enclosed herewith)

Kindly note that the meeting was commenced at 12.30PM and concluded at 03.00PM

This is for the information of the Exchange, please.

Thanking you,

Yours truly

For **KNR Constructions Limited**

Haritha Varanasi

Company Secretary & Compliance Officer

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended					
		September 30			Half Year ended		
		September 30	June 30	September 30	September 30	September 30	Year ended
		2023	2023	2022	2023	2022	March 31
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Revenue from Operations (Refer note : 4 & 5)	94,147.10	92,958.68	84,740.35	1,87,105.78	1,73,799.86	3,74,379.62
2.	Other Income	501.63	707.43	757.22	1,209.06	1,664.79	3,208.72
3.	Total income (1+2)	94,648.73	93,666.11	85,497.57	1,88,314.84	1,75,464.65	3,77,588.34
4.	Expenses						
	a) Cost of materials consumed	37,883.02	39,004.33	31,540.64	76,887.35	74,851.16	1,49,474.47
	b) Sub contract expenses	4,753.60	5,455.31	9,777.97	10,208.91	14,687.60	33,423.64
	c) Spreading & Assortment expenses	20,439.90	21,079.08	14,454.48	41,518.98	30,140.71	75,056.17
	d) Employee benefits expense	4,164.22	3,927.26	4,693.87	8,091.48	8,551.48	17,099.19
	e) Finance Costs (Refer note : 6)	578.50	502.00	840.39	1,080.50	1,533.24	3,926.45
	f) Depreciation and amortization expense	3,106.35	2,834.17	3,661.49	5,940.52	6,928.71	14,743.35
	g) Other expenses	10,280.36	6,167.65	5,396.94	16,448.01	10,194.52	27,154.21
	Total Expenses (a to g)	81,205.95	78,969.80	70,365.78	1,60,175.75	1,46,887.42	3,20,877.48
5.	Profit / (loss) before exceptional items and tax (3 - 4)	13,442.78	14,696.31	15,131.79	28,139.09	28,577.23	56,710.86
6.	Exceptional Items - Expenses/(Income) (Refer note: 7)	-	-	-	-	-	(13,796.61)
7.	Profit / (loss) before tax (5 - 6)	13,442.78	14,696.31	15,131.79	28,139.09	28,577.23	70,507.47
8.	Tax Expense						
	Current Tax (Refer note: 5 & 7)	3,732.21	3,643.42	4,216.40	7,375.63	7,578.40	18,052.54
	Tax relating to earlier years (Refer note : 6)	0.17	-	378.63	0.17	378.65	3,139.40
	Deferred Tax	(275.63)	27.02	(218.57)	(248.61)	(219.19)	(567.79)
	Total Tax Expense	3,456.75	3,670.44	4,376.46	7,127.19	7,737.86	20,624.15
9.	Net Profit/(Loss) after tax (7 - 8)	9,986.03	11,025.87	10,755.33	21,011.90	20,839.37	49,883.32
10.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	21.83	16.82	(20.96)	38.65	(41.93)	67.29
	Deferred Tax on above items	(5.50)	(4.23)	5.27	(9.73)	10.55	(16.94)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	10,002.36	11,038.46	10,739.64	21,040.82	20,807.99	49,933.67
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
13.	Other Equity						2,67,802.82
14.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.	3.55*	3.92*	3.82*	7.47*	7.41*	17.74
	b. Diluted EPS Rs.	3.55*	3.92*	3.82*	7.47*	7.41*	17.74

* Not annualised

Notes:

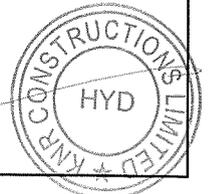
- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2023.
- The above Standalone financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and were reviewed by the Statutory Auditors of the Company.
- The Standalone figures for the quarter ended September 30, 2023 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2023 and unaudited published standalone figures up to quarter ended June 30, 2023.
- For the quarter and half year ended September 30, 2022, the Company has received a bonus of Rs. 725.86 lakhs from one of the HAM Project, which is included in the statement of Standalone profit and loss.
- For the quarter and half year ended September 30, 2022, two of Company's JOs i.e. Patel KNR JV & KNR Patel JV have sold their pending Arbitration claims through assignment deed, accordingly the Company has recognised share of revenue of Rs. 2,409.00 lakhs and Rs. 52.00 lakhs respectively and also the resultant tax impact of Rs. 770.78 lakhs and Rs. 19.68 lakhs respectively in the statement of Standalone profit and loss.
- With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022, we further disclose that as on the date of issuance of these financial results, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961 and further based on the deliberations with the Assessing Officer and as a prudent measure, the Company has made a provision of Rs. 2,475.26 lakhs towards Income tax and Rs. 945.12 lakhs towards Interest on Income Tax for the above said years, which has been duly reflected in the Standalone Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31, 2023.
- During the year ended March 31, 2023, the Company has divested its balance 51% stake in KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd on October 20, 2022 for a value of Rs. 8,218.54 lakhs and Rs. 5,069.53 lakhs respectively, and 100% stake in KNR Srirangam Infra Pvt Ltd for a value of Rs. 14,655.20 lakhs, which includes repayment of 100% sub debt infused by the Company of Rs. 3,024.41 lakhs to CUBE Highways and Infrastructure III Pte. Ltd., accordingly profit of Rs. 13,796.61 lakhs was shown as exceptional item and tax of Rs. 2,746.72 lakhs on above profit under Current tax in the Statement of Standalone Profit and Loss.
- The Company is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Company has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Limited

K.Narsimha Reddy
Managing Director

DIN: 00382412

Place : Hyderabad
Date : 14-11-2023



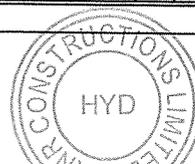
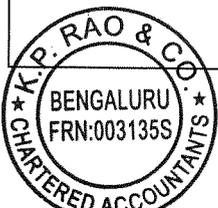
KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ in Lakhs)

PARTICULARS	As At September 30, 2023	As At March 31, 2023
	Un-Audited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	40,868.20	40,840.51
b) Capital work-in-progress	404.73	251.01
c) Right of Use Asset	567.81	691.92
d) Investment property	6,634.71	6,587.97
e) Other Intangible assets	4.86	5.12
f) Financial Assets		
i) Investments	35,020.71	19,745.71
ii) Other Investments	33,490.16	32,693.16
iii) Trade receivables	3,249.00	2,953.00
iv) Loans	338.19	329.34
v) Other financial assets	74.95	2,774.95
g) Deferred tax assets (Net)	12,532.33	12,293.45
h) Non Current tax assets (Net)	3,609.14	2,674.14
i) Other non-current assets	8,613.84	7,145.95
Total non-current assets	1,45,408.63	1,28,986.23
2) CURRENT ASSETS		
a) Inventories	25,686.70	23,407.34
b) Financial assets		
i) Trade receivables	83,934.30	98,344.38
ii) Cash and cash equivalents	1,429.47	18,557.52
iii) Bank balances, other than (ii) above	1,460.12	1,427.43
iv) Loans	11.14	11.14
v) Other financials assets	38,676.85	37,768.35
c) Other current assets	85,792.45	61,460.10
Total current assets	2,36,991.03	2,40,976.26
TOTAL ASSETS	3,82,399.66	3,69,962.49
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Other equity	2,88,140.55	2,67,802.82
Total Equity	2,93,765.25	2,73,427.52
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Lease Liability	497.17	566.07
b) Provisions	1,290.33	1,150.57
c) Other non-current liabilities	1,071.60	1,127.75
Total non-current liabilities	2,859.10	2,844.39
2) CURRENT LIABILITES		
a) Financial liabilities		
i) Borrowings	7,610.47	25.45
ii) Trade Payables :		
Dues to Micro & Small Enterprises	76.08	167.04
Dues to other than Micro & Small Enterprises	24,956.62	37,437.04
iii) Other financial liabilities	15,659.77	15,041.80
b) Provisions	1,081.12	1,458.02
c) Other current liabilities	34,734.59	37,993.52
d) Current tax liabilities (Net)	1,656.66	1,567.71
Total current liabilities	85,775.31	93,690.58
TOTAL EQUITY AND LIABILITIES	3,82,399.66	3,69,962.49



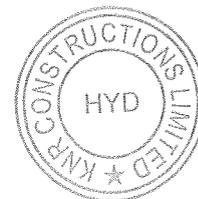
K. Chetty

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	September 30, 2023	September 30, 2022
A) Cash flow from Operating Activities		
Profit before tax	28,139.09	28,577.23
Adjustments for:		
Depreciation and Amortisation Expense	5,940.52	6,928.71
Loss/(Profit) on sale of Property, Plant and Equipment, Investment Property(Net)	(208.17)	18.20
Liabilities no longer required written back	(14.31)	(24.42)
Bad Debts / Advances written Off	6.79	8.51
(Gain) / Loss on Mutual Funds	(51.19)	(18.54)
Un winding Interest on Fair Value of Financial Instruments	(305.53)	(378.92)
Due from/(Due to) Customer written off	1,272.25	-
Un winding Interest on Lease liability	23.02	5.54
Interest on mobilisation advance	294.29	-
Finance cost	763.00	1,527.70
Interest Income	(43.57)	(188.99)
Operating profit before working capital changes	35,816.19	36,455.02
Changes in working capital:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(11,172.92)	(9,493.76)
(Increase)/Decrease in Inventories	(2,279.36)	4,217.50
Increase/(Decrease) in Trade and other Payables	(16,512.54)	(46,958.46)
Cash generated/ (used) from Operations	5,851.37	(15,779.70)
Income Taxes (paid) / Refund	(8,218.12)	(8,595.07)
Net Cash flows from / (used in) Operating Activities- (A)	(2,366.75)	(24,374.77)
B) Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipment	288.81	5,511.02
Payments for property, plant and equipment and Capital Work-in-Progress	(5,832.24)	(5,600.22)
Interest Received	46.09	179.17
Bank Balances not considered as cash and cash equivalents	(32.69)	931.06
Loans/Advances to Subsidiaries/Associates and others	0.68	(1,655.13)
Investments in Subsidiaries, Associates and Others	(16,020.81)	(2,896.78)
TDS on Interest Received	(3.73)	(6.77)
Net Cash flows from / (used in) Investing Activities- (B)	(21,553.89)	(3,537.65)
C) Cash flow from Financing Activities		
Proceeds from borrowings	10,000.00	25,000.00
Repayment of borrowings	(5,000.00)	(5,000.00)
Increase / (decrease) in short term borrowings	2,585.02	8.80
Finance cost paid	(792.43)	(1,892.38)
Net Cash Flows from / (used in) Financing Activities- (C)	6,792.59	18,116.42
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	(17,128.05)	(9,796.00)
Cash & Cash Equivalents at the beginning of the year	18,557.52	13,670.23
Cash &Cash Equivalents at end of the year (Refer note)	1,429.47	3,874.23
Note:		
1 Cash & Cash equivalents		
Cash on hand	31.01	41.41
Bank Balance including Deposits and Cheques on Hand - Current Account	1,398.46	3,832.82
Total Cash & Cash equivalents	1,429.47	3,874.23



K. Meedy

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

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Independent Auditor's Limited Review report on the Quarterly and Year to Date Unaudited Standalone Financial Results of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
KNR Constructions Limited
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KNR Constructions Limited** (the "Company"), which includes 16 joint operations for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Branches

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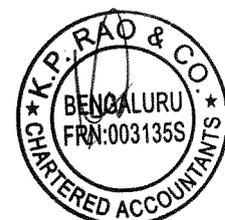
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

4. The Statement includes the interim financial information of the joint operations listed in **Attachment A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 5 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 48.94 Lakhs and Rs. 3,330.26 Lakhs, total profit / (loss) after tax (before consolidation adjustments) of Rs. 10.74 Lakhs and Rs. (0.23) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 10.74 Lakhs and Rs. (0.23) Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively as considered in this Statement. The interim financial information of these joint operations has been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

We did not review the interim financial information of 11 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 209.01 Lakhs and Rs. 316.21 Lakhs , and total profit / (loss) (before consolidation adjustments) of Rs. (12.41) Lakhs and Rs. (17.51) Lakhs, and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (12.41) Lakhs and Rs. (17.51) Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 as considered in this Statement. The interim financial information of these joint operations has not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

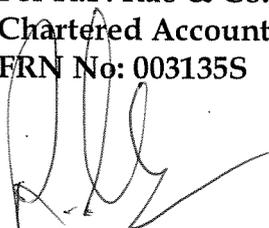


K. P. RAO & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet....

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

For K.P. Rao & Co.,
Chartered Accountants
FRN No: 003135S



Mohan R Lavi
Partner

Membership Number: 029340
UDIN: 23029340BGWICT6453



Place: Bangalore
Date: November 14, 2023

ATTACHMENT A

Joint Operations- Reviewed by Other Auditors

1	PATEL KNR -JV
2	PSK KNR GVR-JV
3	KNR PATEL- JV
4	KNR-NAVAYUGA-NCC-JV
5	KNR-HES-JV

Joint Operations-Not Reviewed by Other Auditors

1	KNR SLEC -JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL - JV
5	KNR BPL-JV
6	KNR HES ACPL-JV
7	KNR SEW GVR-JV
8	KNR JKM-JV
9	KNR PBEPL-JV
10	KNR SLMI-JV
11	BSCPL KNRCL-JV



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040-40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: Investors@knrcl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

SI. No.	PARTICULARS	Quarter ended					
		September 30			Half Year ended		
		September 30 2023	June 30 2023	September 30 2022	September 30 2023	September 30 2022	Year ended March 31 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Revenue from Operations (Refer note : 4)	1,03,845.28	98,101.54	96,165.23	2,01,946.82	1,94,210.10	4,06,235.97
2.	Other Income	534.02	758.18	992.60	1,292.20	2,004.66	3,667.67
3.	Total income (1+2)	1,04,379.30	98,859.72	97,157.83	2,03,239.02	1,96,214.76	4,09,903.64
4.	Expenses						
	a) Cost of materials consumed	37,883.02	39,004.31	31,540.64	76,887.33	74,851.14	1,49,474.45
	b) Sub contract expenses	4,753.60	5,455.31	9,777.97	10,208.91	14,687.60	33,423.64
	c) Construction cost	2,766.09	190.16	1,662.68	2,956.25	1,877.97	5,181.41
	d) Spreading & Assortment expenses	20,449.73	21,092.27	14,472.26	41,542.00	30,174.97	75,121.29
	e) Employee benefits expense	4,179.81	3,941.61	4,831.78	8,121.42	8,811.92	17,420.51
	f) Finance Costs (Refer note: 5)	2,060.93	2,033.55	4,461.17	4,094.48	9,913.93	15,307.60
	g) Depreciation and amortization expense	3,920.88	3,640.02	4,500.60	7,560.90	8,597.67	18,070.09
	h) Other expenses	10,654.07	6,844.54	7,549.84	17,498.61	16,350.98	33,883.27
	Total Expenses (a to h)	86,668.13	82,201.77	78,796.94	1,68,869.90	1,65,266.18	3,47,882.26
5.	Profit / (loss) before exceptional items and tax (3 - 4)	17,711.17	16,657.95	18,360.89	34,369.12	30,948.58	62,021.38
6.	Exceptional Items - Expenses/(Income) (Refer note : 6)	-	-	-	-	-	(6,184.49)
7.	Profit / (loss) before tax (5 - 6)	17,711.17	16,657.95	18,360.89	34,369.12	30,948.58	68,205.87
8.	Tax Expense						
	Current Tax (Refer note: 4)	3,732.21	3,842.77	4,216.40	7,574.98	7,578.40	18,119.53
	Tax relating to earlier years (Refer note: 5)	0.17	-	378.63	0.17	378.65	3,139.40
	Deferred Tax	(275.63)	27.02	3,914.45	(248.61)	3,913.83	2,924.83
	Total Tax Expense	3,456.75	3,869.79	8,509.48	7,326.54	11,870.88	24,183.76
9.	Net Profit/(Loss) after tax (7 - 8)	14,254.42	12,788.16	9,851.41	27,042.58	19,077.70	44,022.11
10.	Share of profit / (loss) of associates and joint Controlled Entity	20.17	536.54	35.53	556.71	(137.27)	(81.17)
11.	Net Profit/(Loss) after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	14,274.59	13,324.70	9,886.94	27,599.29	18,940.43	43,940.94
	Attributable to:						
	Shareholders of the Company	14,737.59	13,710.86	11,536.67	28,448.45	20,497.88	45,801.42
	Non-Controlling Interest	(463.00)	(386.16)	(1,649.73)	(849.16)	(1,557.45)	(1,860.48)
12.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	21.83	16.82	(20.96)	38.65	(41.93)	67.76
	Deferred Tax on above items	(5.50)	(4.23)	5.27	(9.73)	10.55	(16.94)
	b) Items that will be reclassified to profit or loss						
13.	Total Comprehensive Income (11+12)	14,290.92	13,337.29	9,871.25	27,628.21	18,909.05	43,991.76
	Attributable to:						
	Shareholders of the Company	14,753.92	13,723.45	11,520.98	28,477.37	20,466.50	45,852.24
	Non-Controlling Interest	(463.00)	(386.16)	(1,649.73)	(849.16)	(1,557.45)	(1,860.48)
14.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
15.	Other Equity						2,71,445.29
16.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.	5.24*	4.88*	4.10*	10.12*	7.29*	16.29
	b. Diluted EPS Rs.	5.24*	4.88*	4.10*	10.12*	7.29*	16.29

* Not annualised

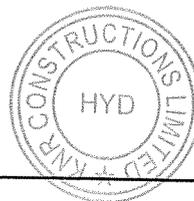
Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2023.
- The above Consolidated financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and were Reviewed by the Statutory Auditors of the Company.
- The Consolidated figures for the quarter ended September 30, 2023 are the balancing figures between the unaudited Consolidated figures for the half year ended September 30, 2023 and unaudited published Consolidated figures upto quarter ended June 30, 2023.
- For the quarter and half year ended September 30, 2022, two of Company's JOs i.e. Patel KNR JV & KNR Patel JV have sold their pending Arbitration claims through assignment deed, accordingly the Company has recognised share of revenue of Rs. 2,409.00 lakhs and Rs. 52.00 lakhs respectively and also the resultant tax impact of Rs. 770.78 lakhs and Rs. 19.68 lakhs respectively in the statement of Consolidated Profit and Loss.
- With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022, we further disclose that as on the date of issuance of these financial results, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961 and further based on the deliberations with the Assessing Officer and as a prudent measure, the Company has made a provision of Rs. 2,475.26 lakhs towards Income tax and Rs. 945.12 lakhs towards interest on Income Tax for the above said years, which has been duly reflected in the Consolidated Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31 2023.
- During the Year ended March 31, 2023, the Company has divested its balance 51% stake in KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd and 100% stake in KNR Srirangam Infra Pvt Ltd (SPV's) to CUBE Highways and Infrastructure III Pte Ltd., The Company has recognised an amount of Rs. 6,184.49 lakhs as a profit on sale of 3 SPV's as purchase consideration is more than the networth of the 3 SPV's, which is shown as exceptional item in the Statement of Consolidated Profit and Loss.
- The Group is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Group has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Limited

Place : Hyderabad

Date : 14-11-2023



K.Narsimha Reddy

K.Narsimha Reddy

Managing Director

DIN: 00382412

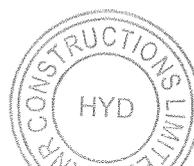
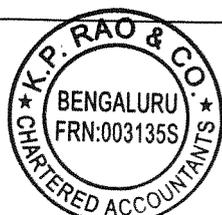
KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

PARTICULARS	As At September 30, 2023	As At March 31, 2023
	Un-Audited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	44,692.35	44,803.06
b) Capital work-in-progress	404.73	251.01
c) Right of Use Asset	567.81	691.92
d) Investment property	13,680.34	13,272.42
e) Other Intangible assets	28,800.10	30,281.50
f) Financial Assets		
i) Investments	6,259.12	5,702.41
ii) Trade receivables	3,249.00	2,953.00
iii) Other financial assets	1,37,561.37	84,137.06
g) Deferred tax assets (Net)	12,532.33	12,293.45
h) Non current tax assets (Net)	4,256.91	3,422.74
i) Other non-current assets	29,539.86	20,473.47
Total non-current assets	2,81,543.92	2,18,282.04
2) CURRENT ASSETS		
a) Inventories	25,702.06	23,422.70
b) Financial assets		
i) Investments	1,532.39	1,532.39
ii) Trade receivables	19,445.27	62,289.70
iii) Cash and cash equivalents	3,982.10	19,097.53
iv) Bank balances, other than (iii) above	3,783.80	2,922.28
v) Loans	11.14	11.14
vi) Other financials assets	36,859.84	38,618.04
c) Current tax assets (Net)	2,313.45	1,330.20
d) Other current assets	89,184.12	66,694.78
Total current assets	1,82,814.17	2,15,918.76
TOTAL ASSETS	4,64,358.09	4,34,200.80
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Instruments entirely equity in nature	850.00	850.00
c) Other equity	2,99,219.57	2,71,445.29
Equity attributable to share holders of the company	3,05,694.27	2,77,919.99
Non-Controlling Interests	(3,986.34)	(3,137.18)
Total Equity	3,01,707.93	2,74,782.81
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	58,356.55	49,162.26
ii) Lease Liability	497.17	566.07
iii) Other financial liabilities	508.76	418.10
b) Provisions	2,180.62	1,380.05
c) Other non-current liabilities	1,071.60	1,127.75
Total non-current liabilities	62,614.70	52,654.23
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	18,477.41	15,477.76
ii) Trade Payables		
Dues to MSM Enterprises	76.08	167.04
Dues to other than MSM Enterprises	25,781.82	38,602.67
iii) Other financial liabilities	16,261.75	15,787.20
b) Provisions	5,823.15	6,200.05
c) Other current liabilities	31,891.60	28,894.34
d) Current tax liabilities (Net)	1,723.65	1,634.70
Total current liabilities	1,00,035.46	1,06,763.76
TOTAL EQUITY AND LIABILITIES	4,64,358.09	4,34,200.80



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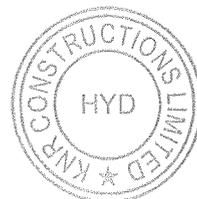
KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

PARTICULARS	September 30, 2023	September 30, 2022
A) Cash Flow from operating Activities		
Profit before tax	34,925.83	30,811.31
Adjustments for :		
Depreciation and Amortisation expense	7,560.90	8,597.67
Liabilities no longer required written back	(14.31)	(24.42)
Bad debts/advances written off	6.79	8.51
(Gain)/Loss on sale of property, plant and equipment	(208.17)	18.20
(Gain)/Loss on sale of Mutual funds	(54.23)	(18.54)
(Gain) / Loss on Fair value of Financial instruments	(296.68)	(370.78)
Due from/(Due to) Customer Written off	1,272.25	-
Finance Income on Financial Assets	(9,359.76)	(14,041.36)
Provision for Periodic maintenance	423.35	1,512.59
Un winding Interest on Lease liabilities	23.02	5.54
Un Winding Interest on Deferment of NHAI Premium	325.83	290.02
Un Winding Interest on Provision for MMR	-	178.57
Un Amortized Processing fee	10.14	850.32
Modification gain/loss	-	2,953.77
Finance costs	3,735.49	8,589.48
Interest Income	(70.49)	(403.16)
Operating profit/(loss) before working capital changes	38,279.96	38,957.72
Working capital adjustments:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(32,591.23)	(18,698.88)
(Increase)/Decrease in Inventories	(2,279.36)	4,223.39
Increase/(Decrease) in Trade and other Payables	(10,176.05)	(45,792.28)
Cash generated / (Used in) From Operations	(6,766.68)	(21,310.05)
Share of profit/(loss) of an associate and a joint venture	(556.71)	137.27
Income Taxes (paid) / Refunds	(9,299.89)	(9,078.92)
Net Cash Flows from/(used in) Operating Activities - (A)	(16,623.28)	(30,251.70)
B) Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	288.81	5,511.02
Purchase of property, plant and equipment and Capital Work-in-Progress	(6,194.26)	(9,985.74)
Proceeds from Sale/(Purchase) of investments	54.23	24.14
Interest Received	73.01	394.04
Bank Balances not considered as cash and cash equivalents	(861.52)	(8,300.23)
Loans to Joint Venture Partners	-	998.50
TDS on Interest Received	(3.73)	(6.77)
Net Cash Flow from/ (used in) Investing Activities - (B)	(6,643.46)	(11,365.04)
C) Cash Flow from Financing Activities		
Proceeds from Borrowings	23,619.55	1,37,655.70
Increase/(Decrease) from Short term borrowings	2,585.02	8.80
Repayment of Borrowings	(14,346.61)	(94,427.72)
Deferred Payment of Liability	-	(4.00)
Finance cost paid	(3,706.65)	(8,981.82)
Payment (to)/from non-controlling interest (net)	-	(1,134.01)
Net Cash Flow from/ (used in) Financing Activities - (C)	8,151.31	33,116.95
Net increase/ (decrease) in Cash and Cash Equivalents - (A+B+C)	(15,115.43)	(8,499.79)
Cash & Cash Equivalents at the beginning of the year	19,097.53	14,737.40
Cash & Cash Equivalents as at the end of the year (Refer Note)	3,982.10	6,237.61
Notes:		
1 Cash & Cash equivalents includes:		
Cash in Hand	44.62	63.38
Bank Balance and Cheques on hand - current account	3,937.48	6,174.23
Total Cash & Cash equivalents	3,982.10	6,237.61



Kalreddy

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
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Independent Auditor's Limited review report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors,
KNR Constructions Limited,
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KNR Constructions Limited** (the "Parent") which includes 16 Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive profit of its associates and joint venture for the quarter ended September 30 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

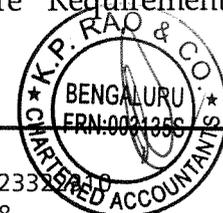
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322010

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564



4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 5 joint operations included in the respective standalone unaudited interim financial information of the entities included in the Group, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 48.94 Lakhs and Rs. 3,330.26 Lakhs, total profit/(loss) after tax (before consolidation adjustments) of Rs. 10.74 Lakhs and Rs. (0.23) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 10.74 Lakhs and Rs. (0.23) Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Parent's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 14 subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflects total revenue (before consolidation adjustments) of Rs. 48,081.92 Lakhs and Rs. 1,18,862.19 Lakhs, total profit/(loss) (before consolidation adjustments) of Rs. 4,268.39 Lakhs and Rs. 6,030.65 Lakhs, and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. 4,268.39 Lakhs and Rs. 6,030.65 Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit/(loss) after tax of Rs. 32.84 Lakhs and Rs. 546.97 Lakhs, total comprehensive income/(loss) (net) of Rs.20.18 Lakhs and Rs. 556.72 Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 as considered in the Statement, in respect of 2 Associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

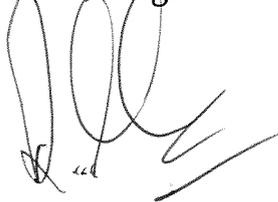


The consolidated unaudited financial results includes the interim financial information of 11 joint operations included in the respective unaudited standalone interim financial information of the entities included in the Group, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 209.01 Lakhs and Rs. 316.21 Lakhs , and total profit/(loss) after tax (before consolidation adjustments) of Rs.(12.41) Lakhs and Rs.(17.51)Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (12.41) Lakhs and Rs.(17.51) Lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 as considered in the respective unaudited standalone interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net profit after tax (before consolidation adjustments) is Rs. Nil and Rs. Nil and the total comprehensive income (net) (before consolidation adjustments) is Rs. Nil and Rs. Nil for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 as considered in the consolidated unaudited financial results , in respect of 1 joint venture, based on their interim financial information which have not been reviewed by their respective auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S



Mohan R Lavi
Partner

Membership Number: 029340
UDIN: 23029340BGWICU8550



Place: Bangalore
Date: November 14, 2023

Annexure A

Subsidiaries-Reviewed by Other Auditors

SI No.	Company name
1	KNR Agrotech & Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Pvt Ltd - Consolidated financials
5	KNR Somwarapet Infraproject Pvt. Ltd.,
6	KNR Palani Infra Pvt. Ltd.,
7	KNR Ramanattukura Infra Pvt Ltd
8	KNR Guruvayur Infra Private Limited
9	KNR Ramagiri Infra Pvt Ltd
10	Manjeri City Infrastructures and Developers LLP
11	KNR Ramateertham Infra Pvt.Ltd
12	KNR Sriranganatha Infra Pvt Ltd
13	KNR Kaveri Infra Pvt Ltd
14	Benedire Infrastructures and Developers LLP.

Joint Operations- Reviewed by Other Auditors

1	PATEL KNR -JV
2	PSK KNR GVR-JV
3	KNR PATEL- JV
4	KNR-NAVAYUGA-NCC-JV
5	KNR-HES-JV

Joint Operations-Not Reviewed by Other Auditors

1	KNR SLEC -JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL - JV
5	KNR BPL-JV
6	KNR HES ACPL-JV
7	KNR SEW GVR-JV
8	KNR JKM-JV
9	KNR PBEPL-JV
10	KNR SLMI-JV
11	BSCPL KNRCL-JV



Joint Venture-Not Reviewed by other auditors

1	SEL-KNR-JV
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Associates- Reviewed by other auditors

1	Patel KNR Heavy Infrastructures Limited
2	Patel KNR Infrastructures Ltd

