



KNR Constructions Limited.

Date: 12th November 2021

Ref: KNRCL/SD/2021/347&348

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

We refer to the above captioned subject, we herewith intimate to the Exchanges that the Board of Directors of the Company at their meeting held on Friday, 12th November 2021 has considered and approved the unaudited financial results (Standalone and consolidated) for the quarter and half year ended 30th September 2021 along with the Limited Review Report for the said period which are enclosed herewith.

Kindly note that the meeting was commenced at 12.40PM and concluded at 13:50PM

This is for the information and records of the Exchange, please.

Thanking you,
Yours truly
For KNR Constructions Limited


Haritha Varanasi
Company Secretary

(Encl. as above)

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rupees In Lakhs, except share data)

SI. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2021	2021	2020	2021	2020	2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 6)	75,556.57	73,997.94	60,120.07	149,554.51	108,056.90	270,262.93
2.	Other Income	1,053.66	480.48	759.14	1,534.14	1,369.31	4,964.60
3.	Total income (1+2)	76,610.23	74,478.42	60,879.21	151,088.65	109,426.21	275,227.53
4.	Expenses						
a)	Cost of materials consumed	27,457.24	32,923.64	19,045.09	60,380.88	38,030.49	92,645.30
b)	Sub contract Expenses	4,575.46	2,252.60	3,131.08	6,828.06	7,229.15	18,880.74
c)	Spreading & Assortment Expenses	16,662.07	14,868.42	17,219.03	31,530.49	25,636.73	62,116.89
d)	Employee benefits expense	3,605.57	3,350.38	2,925.54	6,955.95	5,701.75	13,209.14
e)	Finance Costs	719.24	789.52	1,579.10	1,508.76	2,600.51	4,872.73
f)	Depreciation and amortization expense	3,196.64	2,693.47	3,517.93	5,890.11	6,827.41	14,437.48
g)	Other expenses	6,502.74	6,272.99	5,394.67	12,775.73	9,620.72	29,827.24
	Total Expenses (a to g)	62,718.96	63,151.02	52,812.44	125,869.98	95,646.76	235,989.52
5.	Profit / (loss) before exceptional items and tax (3 - 4)	13,891.27	11,327.40	8,066.77	25,218.67	13,779.45	39,238.01
6.	Exceptional Items (Refer note: 5)	-	-	1,124.70	-	1,124.70	1,124.70
7.	Profit / (loss) before tax (5 - 6)	13,891.27	11,327.40	6,942.07	25,218.67	12,654.75	38,113.31
8.	Tax Expense						
	Current Tax	3,409.52	3,147.70	2,529.39	6,557.22	4,735.58	14,004.01
	Tax relating to earlier years	39.69	0.56	-	40.25	-	1,931.08
	Deferred Tax	918.02	878.18	(570.80)	1,796.20	(1,043.26)	(2,239.43)
	Total Tax Expense	4,367.23	4,026.44	1,958.59	8,393.67	3,692.32	13,695.66
9.	Net Profit/(Loss) after tax (7 - 8)	9,524.04	7,300.96	4,983.48	16,825.00	8,962.43	24,417.65
10.	Other Comprehensive Income (OCI) [Net of tax]	(6.71)	(6.71)	(9.59)	(13.42)	(19.18)	(23.34)
11.	Total Comprehensive Income (9+10)	9,517.33	7,294.25	4,973.89	16,811.58	8,943.25	24,394.31
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	2,812.35	5,624.70	2,812.35	5,624.70
13.	Other Equity						181,158.45
14.	Earnings Per Share (EPS) (Refer note : 7)						
a.	Basic EPS Rs.	3.39*	2.60*	1.77*	5.98*	3.19*	8.68
b.	Diluted EPS Rs.	3.39*	2.60*	1.77*	5.98*	3.19*	8.68

* Not annualised

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2021.
- The above standalone financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and have been subjected to limited review by the statutory auditors of the Company.
- The Statutory Auditors have carried out limited review of the unaudited standalone financials results for the quarter and half year ended September 30, 2021.
- The Standalone figures for the quarter ended September 30, 2021 are the balancing figures between the un audited figures for the half year ended September 30, 2021 and unaudited published standalone figures up to quarter ended June 30, 2021.
- During the quarter and half year ended September 30, 2020, and year ended March 31, 2021 the Company has transferred its 100% share holding in one of its subsidiary i.e. KNR Walayar Tollways Pvt Ltd., (KWTPPL) to CUBE Highways and Infrastructure III pte.ltd on 28-09-2020 for an equity valuation of Rs 38,468.20 Lakhs and accordingly the company has written off/impaired its investment for an amount of Rs. 601.30 lakhs and the Company has also made a Provision/written off of advances for an amount of Rs. 523.40 lakhs against withhold amounts accordingly which are shown as exceptional items in the Statement of Profit and Loss.
- During the quarter and half year ended September 30, 2020, and year ended March 31, 2021, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of revenue of Rs 1,202.00 lakhs and Company's share of profit of Rs 785.62 lakhs included in statement of Profit and Loss.
- For the year ended March 31, 2021, the Company has issued Bonus Shares in the ratio of 1:1 on 5th February 2021, with that the standalone EPS for the previous quarters/years also adjusted accordingly.
- The Company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- Figures for the previous year/period have been regrouped/re-classified to conform to the figures of the current period.



For KNR Constructions Ltd.,

K.Narsimha Reddy

K.Narsimha Reddy
Managing Director
DIN: 00382412

Place : Hyderabad
Date : 12-11-2021

KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

PARTICULARS	As at	
	September 30, 2021 (Un Audited)	March 31, 2021 (Audited)
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	36,974.43	33,768.06
b) Capital work-in-progress	1,863.62	237.85
c) Right of Use Asset	61.71	147.12
d) Investment property	6,587.97	6,587.97
e) Other Intangible assets	6.16	7.25
f) Financial Assets		
i) Investments	6,983.21	6,963.21
ii) Other Investments	15,824.54	13,466.54
iii) Loans	305.00	297.52
iv) Other financial assets	2,403.46	2,325.22
g) Deferred tax assets (Net)	13,067.91	14,859.59
h) Non current tax assets (Net)	1,648.01	2,289.09
i) Other non-current assets	14,613.22	5,645.01
Total non-current assets	100,339.24	86,594.43
2) CURRENT ASSETS		
a) Inventories	16,563.60	14,798.90
b) Financial assets		
i) Investments in Associates held for sale	35,420.00	28,553.00
ii) Trade receivables	60,273.09	86,321.32
iii) Cash and cash equivalents	3,639.37	10,820.79
iv) Bank balances, other than (iii) above	1,563.56	912.02
v) Loans	1,032.97	756.60
vi) Other financials assets	26,716.30	26,212.67
c) Current tax assets (Net)	1,385.26	1,205.72
d) Other current assets	55,616.94	35,893.29
Total current assets	202,211.09	205,474.31
TOTAL ASSETS	302,550.33	292,068.74
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Other equity	197,266.94	181,158.45
Total Equity	202,891.64	186,783.15
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Lease Liability	41.37	35.59
ii) Other financial liabilities	15.36	15.36
b) Provisions	865.63	865.63
c) Other non-current liabilities	1,059.59	1,059.59
Total non-current liabilities	1,981.95	1,976.17
2) CURRENT LIABILITES		
a) Financial liabilities		
i) Borrowings	10,000.00	71.24
ii) Trade Payables :		
Dues to Micro & Small Enterprises	257.74	320.39
Dues to other than Micro & Small Enterprises	23,852.96	23,650.18
iii) Other financial liabilities	14,032.51	14,252.67
b) Provisions	2,183.63	2,573.22
c) Other current liabilities	46,266.30	58,347.02
d) Current tax liabilities (Net)	1,083.60	4,094.70
Total current liabilities	97,676.74	103,309.42
TOTAL EQUITY AND LIABILITIES	302,550.33	292,068.74



KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Standalone Cash Flow Statement for the Half Year Ended September 30, 2021

(Rs. in Lakhs)

Particulars	September 30, 2021 (UnAudited)	September 30, 2020 (UnAudited)
A) Cash flow from Operating Activities		
Profit before tax	25,218.67	12,654.75
Adjustments for:		
Depreciation and Amortisation Expense	5,890.11	6,827.41
Loss/(Profit) on sale of Property, Plant and Equipment, Investment Property(Net)	(108.51)	(32.67)
Liabilities no longer required Written Back	(39.50)	(211.02)
Bad Debts / Advances Written Off	335.31	29.48
(Gain) / Loss on Mutual Funds	(3.81)	-
Un winding Interest on Fair Value of Financial Instruments	(119.98)	(13.79)
Exceptional Item	-	1,124.70
Provision for Doubtful Advances and Other receivables	34.25	-
Un winding Interest on Lease liability	1.27	4.72
Interest Expense on Fair Value of Financial Instruments	-	597.39
Finance cost	1,507.49	1,998.40
Interest Income	(118.38)	(183.43)
Operating profit before working capital changes	32,596.92	22,795.94
Changes in working capital:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	2,333.66	(11,617.50)
(Increase)/Decrease in Inventories	(1,764.70)	566.55
Increase/(Decrease) in Trade and other Payables	(12,869.71)	(16,622.66)
Cash generated/ (used) from Operations	20,296.17	(4,877.67)
Income Taxes (paid) / Refund	(9,147.03)	(1,796.89)
Net Cash flows from / (used in) Operating Activities- (A)	11,149.14	(6,674.56)
B) Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipment	276.02	143.02
Payments for property, plant and equipment and Capital Work-in-Progress	(17,023.70)	(2,457.13)
Interest Received	410.10	93.77
Bank Balances not considered as cash and cash equivalents	(651.54)	(15.36)
Loans/Advances to Subsidiaries/Associates and others	(163.87)	(55.22)
Investments in Subsidiaries, Associates and Others	(9,241.19)	28,043.72
TDS on Interest Received	-	(11.77)
Net Cash flows from / (used in) Investing Activities- (B)	(26,394.18)	25,741.03
C) Cash flow from Financing Activities		
Proceeds from borrowings	10,000.00	15,530.00
Repayment of borrowings	-	(29,359.94)
Increase / (decrease) in short term borrowings	(71.24)	(2,732.88)
Finance cost paid	(1,865.14)	(1,905.20)
Net Cash Flows from / (used in) Financing Activities- (C)	8,063.62	(18,468.02)
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	(7,181.42)	598.45
Cash & Cash Equivalents at the beginning of the year	10,820.79	2,019.25
Cash &Cash Equivalents at end of the year (Refer note)	3,639.37	2,617.70
Note:		
Cash & Cash equivalents		
Cash on hand	31.31	44.25
Bank Balance including Deposits and Cheques on Hand - Current Account	3,608.06	2,573.45
Total Cash & Cash equivalents	3,639.37	2,617.70



K. P. RAO
K. VISWANATH K.P. SIDDHARTH
DESMOND J. REBELLO V. NARAYANAN
H.N. ANIL S. PRASHANTH
MOHAN R LAVI P. RAVINDRANATH

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**Independent Auditor's Limited Review report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of KNR Constructions Limited pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

Review Report to

**The Board of Directors of
KNR Constructions Limited
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KNR Constructions Limited** (the "Company"), which includes 16 joint operations for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

4. The Statement includes the interim financial information of the joint operations listed in Attachment A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 10 joint operations included in the Statement whose financial information reflect total assets (before consolidation adjustments) of Rs. 16,754.85 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 217.01 Lakhs and Rs. 15,676.22 Lakhs, total profit / (loss) (before consolidation adjustments) of Rs. (35.66) Lakhs and Rs. (70.30) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (35.66) Lakhs and Rs. (70.30) Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 as considered in this Statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

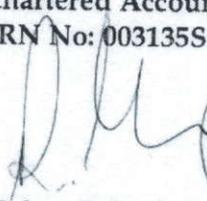
7. We did not review the interim financial information of 6 joint operations included in the Statement whose financial information reflect total assets (before consolidation adjustments) of Rs. 3,363.42 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 9,248.25 Lakhs and Rs. 15,302.66 Lakhs, and total profit / (loss) (before consolidation adjustments) of Nil and Rs. (0.91) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. Nil Lakhs and Rs. (0.91) Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, as considered in this Statement. The interim financial information of these joint operations have not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the



Management of the Company. According to the information and explanations given to us by the Management, these interim financial information are not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

For K.P. Rao & Co.,
Chartered Accountants
FRN No: 003135S


Mohan R Lavi
Partner
Membership Number: 029340
UDIN: 21029340AAAAGE9163



Place: Bangalore
Date: 12th November 2021

ATTACHMENT A

Joint Operations - Reviewed by other Auditors	
1	Patel KNR-JV
2	KNR BPL-JV
3	KNR Patel-JV
4	KNR JKM- JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	KNR HES ACPL-JV
8	KNR SLMI JV
9	PSK-KNR- GVR-JV
10	KNR-NAVAYUGA-NCC-JV
Joint Operations- not reviewed by other Auditors	
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	BSCPL KNRCL-JV
5	KNR TBPCL-JV
6	KNR- HES-JV
Joint Venture- Not reviewed by other Auditor	
1	SEL KNR-JV



KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

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Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

SI. No.	PARTICULARS	(Rupees In Lakhs, except share data)					
		Quarter ended			Half Year ended		
		September 30	June 30	September 30	September 30	September 30	March 31
		2021	2021	2020	2021	2020	2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 6)	84,200.68	80,709.10	65,587.88	164,909.78	117,840.47	290,363.48
2.	Other Income	1,122.63	500.17	800.63	1,622.80	1,499.93	5,162.14
3.	Total income (1+2)	85,323.31	81,209.27	66,388.51	166,532.58	119,340.40	295,525.62
4.	Expenses						
	a) Cost of materials consumed	27,457.24	32,923.64	19,045.09	60,380.88	38,030.49	92,645.30
	b) Sub contract Expenses	4,575.46	2,252.60	3,131.08	6,828.06	7,229.15	18,880.74
	c) Construction cost	1,654.50	412.81	162.19	2,067.31	387.43	1,202.73
	d) Spreading & Assortment Expenses	16,675.51	14,877.96	17,230.41	31,553.47	25,654.88	62,169.20
	e) Employee benefits expense	3,619.49	3,363.75	2,965.31	6,983.24	5,779.75	13,313.26
	f) Finance Costs	3,535.20	3,030.72	3,923.31	6,565.92	6,841.14	13,086.33
	g) Depreciation and amortization expense	3,945.21	3,433.91	5,037.39	7,379.12	9,897.83	18,990.47
	h) Other expenses	12,466.22	6,606.74	5,942.87	19,072.96	10,639.97	32,526.65
	Total Expenses (a to h)	73,928.83	66,902.13	57,437.65	140,830.96	104,460.64	252,814.68
5.	Profit / (loss) before exceptional items and tax (3 - 4)	11,394.48	14,307.14	8,950.86	25,701.62	14,879.76	42,710.94
6.	Exceptional Items (Refer note : 5)	-	-	(8,525.20)	-	(8,525.20)	(8,525.20)
7.	Profit / (loss) before tax (5 - 6)	11,394.48	14,307.14	17,476.06	25,701.62	23,404.96	51,236.14
8.	Tax Expense						
	Current Tax	3,409.52	3,147.70	2,529.39	6,557.22	4,735.58	14,004.01
	Tax relating to earlier years	39.69	0.56	-	40.25	-	1,931.08
	Deferred Tax	918.02	878.18	(570.80)	1,796.20	(1,043.26)	(2,239.43)
	Total Tax Expense	4,367.23	4,026.44	1,958.59	8,393.67	3,692.32	13,695.66
9.	Net Profit/(Loss) after tax (7 - 8)	7,027.25	10,280.70	15,517.47	17,307.95	19,712.64	37,540.48
10.	Share of profit / (loss) of associates and joint Controlled Entity	314.17	520.99	(127.87)	835.16	(138.36)	742.82
11.	Net Profit/(Loss) after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	7,341.42	10,801.69	15,389.60	18,143.11	19,574.28	38,283.30
	Attributable to:						
	Shareholders of the Company	8,044.98	11,242.90	15,839.59	19,287.88	20,508.02	40,738.05
	Non-Controlling Interest	(703.56)	(441.21)	(449.99)	(1,144.77)	(933.74)	(2,454.75)
12.	Other Comprehensive Income (OCI) [Net of tax]	(6.68)	(6.71)	(9.72)	(13.39)	(19.31)	(23.27)
13.	Total Comprehensive Income (11+12)	7,334.74	10,794.98	15,379.88	18,129.72	19,554.97	38,260.03
	Attributable to:						
	Shareholders of the Company	8,038.30	11,236.19	15,829.87	19,274.49	20,488.71	40,714.78
	Non-Controlling Interest	(703.56)	(441.21)	(449.99)	(1,144.77)	(933.74)	(2,454.75)
14.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	2,812.35	5,624.70	2,812.35	5,624.70
15.	Other Equity						190,306.67
16.	Earnings Per Share (EPS) (Refer note : 7)						
	a. Basic EPS Rs.	2.86*	4.00*	5.63*	6.86*	7.29*	14.49
	b. Diluted EPS Rs.	2.86*	4.00*	5.63*	6.86*	7.29*	14.49

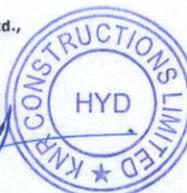
* Not annualised

- Notes:**
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2021.
 - The above consolidated financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and have been subjected to Limited Review by the statutory auditors of the Company.
 - The Statutory Auditors have carried out limited review of the unaudited Consolidated financial results for the quarter and half year ended September 30, 2021.
 - The Consolidated figures for the quarter ended September 30, 2021 are the balancing figures between the un audited consolidated figures for the half year ended September 30 ,2021 and unaudited published Consolidated figures up to quarter ended June 30, 2021.
 - During the quarter and half year ended September 30, 2020 and year ended March 31, 2021, the Company has transferred its 100% share holding in one of its subsidiary i.e. KNR Walayar Tollways Pvt Ltd., (KWTP) to CUBE Highways and Infrastructure III pte.ltd on 28-09-2020 for an equity valuation of Rs 38,468.20 Lakhs and accordingly the company has written off/impaired its investment for an amount of Rs. 601.30 lakhs and the Company has also made a Provision/written off of advances for an amount of Rs. 523.40 lakhs against withhold amounts. The Company has recognised an amount of Rs. 9,649.90 lakhs as a profit on sale of KWTP in the statement of consolidated profit and loss as the purchase consideration is higher than the net worth of the KWTP, accordingly net amount of Rs. 8,525.20 lakhs is shown as exceptional Items in the statement of Consolidated Profit and Loss.
 - During the quarter and half year ended September 30, 2020 and year ended March 31, 2021, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of revenue of Rs 1,202.00 lakhs and Company's share of profit of Rs 785.62 lakhs included in statement of consolidated Profit and Loss.
 - For the year ended March 31, 2021, the Company has issued Bonus Shares in the ratio of 1:1 on 5th February 2021, with that the consolidated EPS for the previous quarters/years also adjusted accordingly.
 - The Group is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
 - Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Ltd.,

K.N. Reddy

K.Narsimha Reddy
Managing Director
DIN: 00382412



Place : Hyderabad
Date : 12-11-2021

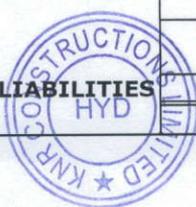
KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

PARTICULARS	September 30, 2021 (UnAudited)	March 31, 2021 (Audited)
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	37,227.92	34,033.06
b) Capital work-in-progress	1,863.62	237.85
c) Right of Use Asset	61.71	147.12
d) Investment property	7,244.26	7,244.26
e) Other Intangible assets	34,697.69	36,175.87
f) Financial Assets		
i) Investments	5,396.80	4,561.64
ii) Other financial assets	177,407.08	144,084.84
g) Deferred tax assets (Net)	13,067.91	14,859.59
h) Non current tax assets (Net)	5,109.20	5,046.41
i) Other non-current assets	35,985.22	22,342.93
Total non-current assets	318,061.41	268,733.57
2) CURRENT ASSETS		
a) Inventories	16,563.60	14,798.90
b) Financial assets		
i) Investments	1,605.63	1,605.63
ii) Trade receivables	33,257.52	33,286.58
iii) Cash and cash equivalents	4,299.96	12,742.94
iv) Bank balances, other than (iii) above	2,720.78	2,041.49
v) Loans	1,032.97	756.60
vi) Other financials assets	25,092.71	26,251.69
c) Current tax assets (Net)	1,385.26	1,205.72
d) Other current assets	59,074.07	39,294.55
Total current assets	145,032.50	131,984.10
TOTAL ASSETS	463,093.91	400,717.67
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Instruments entirely equity in nature	850.00	850.00
c) Other equity	208,878.07	190,306.67
Equity attributable to share holders of the company	215,352.77	196,781.37
Non-Controlling Interests	(279.30)	865.47
Total Equity	215,073.47	197,646.84
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	124,938.10	72,821.75
ii) Lease Liability	41.37	35.59
iii) Other financial liabilities	244.85	205.58
b) Provisions	3,963.28	2,996.71
c) Other non-current liabilities	1,059.59	1,059.59
Total non-current liabilities	130,247.19	77,119.22
2) CURRENT LIABILITES		
a) Financial liabilities		
i) Borrowings	10,000.00	71.24
ii) Trade Payables		
Dues to MSM Enterprises	257.74	320.39
Dues to other than MSM Enterprises	24,954.77	24,751.31
iii) Other financial liabilities	20,855.86	18,767.13
b) Provisions	2,925.57	3,315.16
c) Other current liabilities	57,695.71	74,631.68
d) Current tax liabilities (Net)	1,083.60	4,094.70
Total current liabilities	117,773.25	125,951.61
TOTAL EQUITY AND LIABILITIES	463,093.91	400,717.67

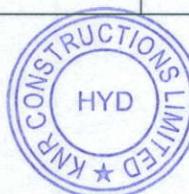


KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2021

PARTICULARS	September 30, 2021 (UnAudited)	September 30, 2020 (UnAudited)
A) Cash Flow from operating Activities		
Profit before tax	26,536.78	23,266.60
Adjustments for :		
Depreciation and Amortisation expense	7,379.12	9,897.83
Liabilities no longer required written back	(39.50)	(211.02)
Bad debts/advances written off	335.31	30.27
(Gain)/Loss on sale of property, plant and equipment	(108.51)	(32.67)
(Gain)/Loss on sale of Mutual funds	(4.73)	(18.48)
(Gain) / Loss on Fair value of Financial instruments	(112.50)	(6.91)
Exceptional Item	-	(8,525.20)
Provision for Doubtful Advances and Other Receivables	34.25	-
Finance Income on Financial Assets	(10,985.28)	(5,926.92)
Provision for Periodic maintenance	838.30	562.64
Un winding Interest on Lease liability	1.27	4.72
Un Winding Interest on Deferment of NHAI Premium	257.44	243.34
Un Winding Interest on Provision for MMR	127.55	188.45
Un Amortized Processing fee	7.23	6.13
Interest Expense on Fair Value of Financial Instruments	-	597.39
Finance costs	6,172.43	5,801.11
Interest Income	(118.38)	(228.54)
	3,784.00	2,382.14
operating profit/(loss) before working capital changes	30,320.78	25,648.74
Working capital adjustments:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(48,899.06)	(44,147.24)
(Increase)/Decrease in Inventories	(1,764.70)	566.55
Increase/(Decrease) in Trade and other Payables	(17,650.61)	(16,209.87)
Cash generated / (Used in) From Operations	(37,993.59)	(34,141.82)
Share of profit/(loss) of an associate and a joint venture	(835.16)	138.36
Income Taxes (paid) / Refunds	(9,850.90)	(2,235.70)
Net Cash Flows from/(used in) Operating Activities - (A)	(48,679.65)	(36,239.16)
B) Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	276.02	143.04
Purchase of property, plant and equipment and Capital Work-in-Progress	(17,024.11)	(2,463.44)
Proceeds from Sale/(Purchase) of investments	4.73	32,007.94
Interest Received	410.10	138.88
Bank Balances not considered as cash and cash equivalents	(679.29)	1,755.84
Loans to Joint Venture Partners	(276.37)	(62.14)
TDS on Interest Received	-	(11.77)
Net Cash Flow from/ (used in) Investing Activities - (B)	(17,288.92)	31,508.35
C) Cash Flow from Financing Activities		
Proceeds from long term borrowings	54,925.69	42,109.43
Increase/(Decrease) from Short term borrowings	9,928.76	(2,732.88)
Repayment of borrowings	(1,003.22)	(29,869.23)
Finance cost paid	(6,325.64)	(5,579.13)
Net Cash Flow / (used in) Financing Activities - (C)	57,525.59	3,928.19
Net increase/ (decrease) in Cash and Cash Equivalents - (A+B+C)	(8,442.98)	(802.62)
Cash & Cash Equivalents at the beginning of the year	12,742.94	4,065.55
Cash & Cash Equivalents as at the end of the year (Refer Note 1)	4,299.96	3,262.93
Notes:		
1 Cash & Cash equivalents includes:		
Cash in Hand	46.71	68.58
Bank Balance and Cheques on hand - current account	4,253.25	3,194.35
Total Cash & Cash equivalents	4,299.96	3,262.93



K. P. RAO
K. VISWANATH K.P. SIDDHARTH
DESMOND J. REBELLO V. NARAYANAN
H.N. ANIL S. PRASHANTH
MOHAN R LAVI P. RAVINDRANATH

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**Independent Auditor's Limited review report on the Quarterly and Year to Date
Unaudited Consolidated Financial Results of KNR Constructions Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

Review Report to

**The Board of Directors,
KNR Constructions Limited,
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KNR Constructions Limited (the "Parent") which includes 16 Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive profit of its associates and joint venture for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 10 joint operations included in the respective standalone unaudited interim financial information of the entities included in the Group, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 16,754.85 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 217.01 Lakhs and Rs. 15,676.22 Lakhs, total profit/(loss) (before consolidation adjustments) of Rs. (35.66) Lakhs and Rs. (70.30) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (35.66) Lakhs and Rs. (70.30) Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Parent's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 11 subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflect total assets (before consolidation adjustments) of Rs. 2,45,759.24 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 39,825.27 Lakhs and Rs. 83,790.81 Lakhs, total profit/(loss) (before consolidation adjustments) of Rs. (2,496.81) Lakhs and Rs. 482.93 Lakhs and total comprehensive income/(Loss) (before consolidation adjustments) of



Rs. (2,496.78) Lakhs and Rs. 482.96 Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 and net cash inflows of Rs. 1,261.58 Lakhs for the period from April 01, 2021 to September 30, 2021, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs.310.81 lakhs and Rs. 829.96 Lakhs ,total comprehensive income (net) of Rs.314.18 lakhs and Rs. 835.17 Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, as considered in the Statement, in respect of 2 Associates , whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of 6 joint operations included in the respective unaudited standalone interim financial information of the entities included in the Group, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 3,363.42 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 9,248.25 Lakhs and Rs. 15,302.66 Lakhs, and total profit/(loss) (before consolidation adjustments) of Nil and Rs. (0.91) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. Nil Lakhs and Rs. (0.91) Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, as considered in the respective unaudited standalone interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net profit after tax (before consolidation adjustments) is Rs. Nil and Rs. Nil and the total comprehensive income (net) (before consolidation adjustments) is Rs. Nil and Rs. Nil for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results , in respect of 1 joint venture, based on their interim financial information which have not been reviewed by their respective auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.



Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S



Mohan R Lavi
Partner
Membership Number: 029340
UDIN: 21029340AAAAGF7966

Place: Bangalore
Date: 12th November 2021

ATTACHMENT A

Sl No.	Name of the Entity
	Subsidiaries- Reviewed by other Auditors
1	KNR Agrotech and Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Private Ltd
5	KNR Srirangam Infra Pvt Ltd
6	KNR Tirumala Infra Pvt Ltd
7	KNR Shankarampet Projects Pvt Ltd
8	KNR Somwarpet Infraproject Pvt Ltd
9	KNR Palani Infra Pvt Ltd
10	KNR Ramanattukara Infra Pvt Ltd
11	KNR Guruvayur Infra Pvt Ltd
	Associates- Reviewed by other Auditors
1	Patel KNR Heavy Infrastructures Ltd
2	Patel KNR Infrastructures Ltd
	Joint Operations - Reviewed by other Auditors
1	Patel KNR-JV
2	KNR BPL-JV
3	KNR Patel-JV
4	KNR JKM- JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	KNR HES ACPL-JV
8	KNR SLMI JV
9	PSK-KNR- GVR-JV
10	KNR-NAVAYUGA-NCC-JV
	Joint Operations- not reviewed by other Auditors
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	BSCPL KNRCL-JV
5	KNR TBPCL-JV
6	KNR- HES-JV
	Joint Venture- Not reviewed by other Auditor
1	SEL KNR-JV

