



## **KMF BUILDERS & DEVELOPERS LTD.**

**Regd. Office :** 508, Golf Manor NAL Wind Tunnel Road, Murugesh Palya, Bangalore 560017 Tel. : 080-41486142  
**Corp. Office :** 907, 9th Floor, Vikram Tower, Rajendra Place, New Delhi -110008 Tel. : 011-45636075

**Site Office :** GH-2, Rukmani Vihar, Vrindavan, Mathura. (U.P.) E-mail : kmfbuilder95@gmail.com Web : www.kmfbuilder.com

**CIN :** L45203KA1995PLC017422

**GSTIN No. :** 29AAACK8497L1Z0

Date: 30.06.2021

The Listing Manager  
Bombay Stock Exchange Limited  
Floor 25, P J Tower, Dalal Street,  
Mumbai 400001

**Sub: Outcome of the Board Meeting held on Wednesday, 30<sup>th</sup> June, 2021**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (30-06-2021) which commenced at 15.00 pm and concluded at 16.00 pm have considered and approved the followings:

1. The Board has approved and taken on record the un-audited Financial Results made in IND AS Format for the quarter and year ended 31.03.2021 along with Limited Review Report issued by the Statutory Auditor of the Company.
2. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and nine months ended on 31<sup>st</sup> March, 2021
3. Appointment of Mr. Suresh Babu Mani as Additional Director
3. The Board has evaluated the performance of Directors and Committee members and expressed their satisfaction thereof

This is for information & records.

Thanking you.  
Yours faithfully

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.  
  
(Govee Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,

**FINANCIAL STATEMENT FOR QUARTER AND YEAR ENDED 31.03.2021**

<b>Particulars</b>	<b>3 Months ended</b>	<b>Quarter ended</b>	<b>Quarter ended</b>	<b>Year ended</b>	<b>Year ended</b>
	31.03.2021 Audited	31.12.2020 Un-audited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
<b>Income</b>					
Revenue from operations	18400000	22229000	65000000	46229000	17560000
Other income	48951	123316	446825.230	612907	718315.230
<b>Total income</b>	18889591	22352316	6946825.230	46841907	18278315.230
<b>Expenses</b>					
Cost of materials consumed	0	0	0	0	0
Purchases of stock-in-trade	6250470.380	1199437.550	3283157.520	786032.930	5751007.220
Changes in inventories of finished goods, work-in-progress and stock-in-trade	7111766	15537252.610	-882674.250	23124496.730	-(5655334.430)
Employee benefit expense	1150715	914639	1387542.210	3447680.400	3644334
Finance costs	84528.080	84012.780	28509.780	268907.460	109761
Depreciation, depletion and amortization expense	-268909.460	353771.310	706495.260	793139.060	859425
other expenses	2547394.370	2055564.280	1456969.480	7028423.700	11445664.230
<b>Total expenses</b>	16875964.370	20144677.530	5980000	42530680.280	16154658
<b>Total profit before exceptional items and tax</b>	2013626.630	2207638.470	966825.230	4311226.720	2123657.230
Exceptional item	0			0	
<b>Total profit before tax</b>	2013626.630	2207638.470	966825.230	4311226.720	2123657.230
<b>Tax expense</b>					
Current tax	808778	480923	274901	808778	697927
Deferred tax					
<b>Total tax expenses</b>	808778	480923	274901	808778	697927
<b>Profit/(Loss) after tax</b>	1204848.630	1726715.470	691924.230	3502448.720	1425730.230
Other Comprehensive income	0	0	0	0	1425730.230
<b>Total comprehensive income for the period</b>	1204848.630	1726715.470	691924.230	3502448.720	1425730.230
Paid-up equity share capital	60910000	60910000	60910000	60910000	60910000
Face value of equity	5	5	5	5	5

shares					
<b>Earning Per Equity Share of Rs.5 each</b>					
<b>Basic</b>	0.020	0.028	0.100	0.058	0.100
<b>Diluted</b>	0.020	0.028	0.100	0.058	0.100

NOTES:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2021 Limited Review of the above results has been carried out Auditors of the Company.
2. In accordance with the requirements of regulations 33 of the SEBI (Listing & other Disclosure requirement Regulations,2o15 the auditors have carried out a Limited Review of the standalone financial results for the qtr and year ended 31.03.2021

For KMF Builders & Developers Limited  
 For KMF Builders & Developers Ltd.  
  
 (Gove Chadha) Director  
 Managing Director  
 DIN: 06407884  
 Add: 1008, VIKRAM TOWER,  
 RAJENDRA PLACE,

Statement of Asset and Liabilities			
Particulars			
Date of start of reporting period		01-04-2020	01-04-2019
Date of end of reporting period		31-03-2021	31-03-2020
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	3987966.580	5293676.400
	Capital work-in-progress	0.000	
	Investment property	0.000	
	Goodwill	0.000	
	Other intangible assets	0.000	
	Intangible assets under development	0.000	
	Biological assets other than bearer plants	0.000	
	Investments accounted for using equity method	0.000	
	<b>Non-current financial assets</b>		
	Non-current investments	2166887.860	2166887.860
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	<b>Total non-current financial assets</b>	<b>2166887.860</b>	<b>2166887.860</b>
	Deferred tax assets (net)	504070.000	433580
	Other non-current assets		0
	<b>Total non-current assets</b>	<b>6658924.440</b>	<b>7894144.260</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	148900850.140	172018846.870
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current	2413466.000	2913466
	Cash and cash equivalents	2057683.240	1961490.240
	Bank balance other than cash and cash equivalents	34480625.040	9224348.040
	Loans, current	9228113.410	
	Other current financial assets		
	<b>Total current financial assets</b>	<b>48179887.690</b>	<b>14099304.280</b>
	Current tax assets (net)		15130
	Other current assets	6464917.210	11241687.160
	<b>Total current assets</b>	<b>203545655.040</b>	<b>197374968.310</b>

3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	<b>Total assets</b>	210204579.480	205269112.570
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	60910000.000	60910000.000
	Other equity	54867050.180	51364601.460
	<b>Total equity attributable to owners of parent</b>	115777050.180	112274601.460
	Non controlling interest		
	<b>Total equity</b>	115777050.180	112274601.460
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	4194035.000	5302862
	Trade payables, non-current		
	Other non-current financial liabilities	1080548.800	
	<b>Total non-current financial liabilities</b>	5274583.800	5302862
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>	5274583.800	5302862
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		1715000
	Trade payables, current	7692039.000	7422631.240
	Other current financial liabilities		77261782.870
	<b>Total current financial liabilities</b>	7692039.000	
	Other current liabilities	79804953.500	0
	Provisions, current	1655953.000	1292235
	Current tax liabilities (Net)		0
	Deferred government grants, Current		0
	<b>Total current liabilities</b>	89152945.500	87691649.110
3	Liabilities directly associated with assets in disposal group classified as held for sale		0
4	Regulatory deferral account credit balances and related deferred tax liability		0
	<b>Total liabilities</b>	94427529.300	92994511.110
	<b>Total equity and liabilities</b>	210204579.480	205269112.570

Cash flow statement, direct		
Particulars		Current quarter
A	Date of start of reporting period	01-01-2021
B	Date of end of reporting period	31-03-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	<b>Statement of cash flows</b>	
	<b>Cash flows from used in operating activities</b>	
	<b>Classes of cash receipts from operating activities</b>	
	Receipts from sales of goods and rendering of services	15835000.000
	Receipts from royalties fees, commissions and other revenue	
	Receipts from contracts held for dealing or trading purpose	
	Receipts from premiums and claims annuities and other policy benefits	
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale	
	Other cash receipts from operating activities	56561.000
	<b>Classes of cash payments from operating activities</b>	
	Payments to suppliers for goods and services	5664823.000
	Payments from contracts held for dealing or trading purpose	1197804.000
	Payments to and on behalf of employees	374565.000
	Payments for premiums and claims, annuities and other policy benefits	0.000
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale	
	Other cash payments from operating activities	953396.000
	<b>Net cash flows from (used in) operations</b>	<b>7700973.000</b>
	Dividends received	
	Interest paid	84478.600
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	<b>Net cash flows from (used in) operating activities</b>	<b>7616494.400</b>
	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Proceeds from sales of property, plant and equipment	
	Purchase of property, plant and equipment	
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of goodwill	

	Purchase of goodwill	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	6000.000
	Cash advances and loans made to other parties	2187092.000
	Cash receipts from repayment of advances and loans made to other parties	2769157.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	416438.000
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	0.000
	Proceeds from government grants	
	<b>Net cash flows from (used in) investing activities</b>	<b>992503.000</b>
	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
	Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	
	Repayments of borrowings	133372.000
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	<b>Net cash flows from (used in) financing activities</b>	<b>-133372.000</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>8475625.400</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>8475625.400</b>
	Cash and cash equivalents cash flow statement at beginning of period	33460968.880
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>41936594.280</b>



## **KMF BUILDERS & DEVELOPERS LTD.**

**Regd. Office :** 508, Golf Manor NAL Wind Tunnel Road, Murugesh Palya, Bangalore 560017 Tel. : 080-41486142  
**Corp. Office :** 907, 9th Floor, Vikram Tower, Rajendra Place, New Delhi -110008 Tel. : 011-45636075

**Site Office :** GH-2, Rukmani Vihar, Vrindavan, Mathura. (U.P.) E-mail : kmfbuilder95@gmail.com Web : www.kmfbuilder.com

**CIN :** L45203KA1995PLC017422

**GSTIN No. :** 29AAACK8497L1ZO

### **DECLARATION PURSUANT TO REG 33(3)(D) OF THE SEBI LISTING OF OBLIGATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS 2015**

This is with reference to the audit report given by the statutory Auditor of the Company dated 30<sup>th</sup> June, 2021 in respect of the standalone Audited Financial Results for the Quarter as well as year ended on 31<sup>st</sup> March, 2021, we hereby declare that the pursuant to regulation 33 (3)(d) of SEBI ( Listing Obligations and Disclosure Requirements Regulations 2015, the auditors opinion, in respect of aforesaid financial statement is unmodified.

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.  
  
(Gove Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,





Independent Auditor's Review Report on the Annual audited Ind AS Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report.

To:  
The Board of Directors  
KMF Builders and Developers Limited

### **Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone yearly financial results of KMF BUILDERS AND DEVELOPERS Limited (the company) for the the year to date results for the period from 1st April,2020 to 31st March,2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31s March,2021.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.



### **Emphasis of Matter**

We draw your attention to Note to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

### Other Matters

The statement includes the results for the year ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For C S. Nagendra & Co.  
Chartered Accountants  
Firm Regn. No. 009486S

Place: Mysore  
Date: 30.06.2021

CA C S Nagendra  
Proprietor  
ICAI Membership No.: 027390  
UDIN:21027390AAAAAJ6018