



## **KMF BUILDERS & DEVELOPERS LTD.**

**Regd. Office :** 508, Golf Manor NAL Wind Tunnel Road, Murugesh Palya, Bangalore 560017 Tel. : 080-41486142  
**Corp. Office :** 907, 9th Floor, Vikram Tower, Rajendra Place, New Delhi -110008 Tel. : 011-45636075

**Site Office :** GH-2, Rukmani Vihar, Vrindavan, Mathura. (U.P.) E-mail : kmfbuilder95@gmail.com Web : www.kmfbuilder.com

**CIN :** L45203KA1995PLC017422

**GSTIN No. :** 29AAACK8497L1ZO

Date: 30.05.2022

The Listing Manager  
Bombay Stock Exchange Limited  
Floor 25, P J Tower, Dalal Street,  
Mumbai 400001

### **Sub: Outcome of the Board Meeting held on Today, Monday, 30<sup>th</sup> May, 2022**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held today (30-05-2022) which commenced at 15.30 pm and concluded at 16.00 pm have considered and approved the followings:

1. The Board has approved and taken on record the audited Financial Results made in IND AS Format for the quarter and year ended 31 .03.2022 along with Limited Review Report issued by the Statutory Auditor of the Company.
2. The Board took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and nine months ended on 31<sup>st</sup> March, 2022
- 3) No dividend is recommended by the Board of Directors of the Company for the Year ended 31<sup>th</sup> March, 2022.
- 4). The Board has evaluated the performance of Directors and Committee members and expressed their satisfaction thereof

This is for information & records.

Thanking you.  
Yours faithfully

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.  
  
(Gove Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,



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Date :30.05.2022

To,  
BSE Ltd.  
Phiroze leeeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai-400 001

Scrip Code: 531578

**Sub: - Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Financial Results for the financial year ended 31st March. 2022.**

Pursuant to Regulation 33(3) [d] of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as amended till date, we Hereby confirm that M/s. C S Nagendera & Co, Chartered Accountants (Firm Registration Number 009486S), Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2022.

This is for your information and records

Thanking you.

Yours faithfully

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.  
  
(G. Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,



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GSTIN No. : 29AAACK8497L1Z0

### FINANCIAL STATEMENT FOR QUARTER AND YEAR ENDED 31.03.2022

Particulars	Quarter ended			Year ended	
	31.03.2022 Audited	31.12.2021 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
<b>Income</b>					
Revenue from operations	0	26350010	18400000	32750010	46229000
Other income	1428088	48435	48951	1599207	612907
<b>Total income</b>	1428088	26398445	18889591	34349217	46841907
<b>Expenses</b>					
Cost of materials consumed			0	0	
Purchases of stock-in-trade	2298997.030	1264017.830	6250470.380	10875001.210	786032.930
Changes in inventories of finished goods, work-in-progress and stock-in trade	-6024228	20016719	7111766	6276076	23124496.730
Employee benefit expense	938369	931500	1150715	3694825	3447680.400
Finance costs	71151.460	75091.830	84528.080	362083.560	268907.460
Depreciation, depletion and amortization expense	173159.190	173159.190	-268909.460	692636.760	793139.060
other expenses	2542552.450	1780428.710	2547394.370	8229387.350	7028423.700
<b>Total expenses</b>	1.130	24240916.560	16875964.370	30130009.880	42530680.280
<b>Total profit before exceptional items and tax</b>	1428086.870	2157528.440	2013626.630	4219207.120	4311226.720
Exceptional item	0	0	0	0	0
<b>Total profit before tax</b>	1428086.870	2157528.440	2013626.630	4219207.120	4311226.720
<b>Tax expense</b>					
Current tax	362787.500	448037	808778	970561.500	808778
Deferred tax	67243	0	0	67243	0
<b>Total tax expenses</b>	430030.500	448037	808778	1037804.500	808778
	998056.370	1709491.440	1204848.630	3181402.620	3502448.720
<b>Profit/(Loss) after tax</b>					
Other Comprehensive income	0	0	0	0	0
<b>Total comprehensive income for the period</b>	998056.370	1709491.440	1204848.630	3181402.620	3502448.720
Paid-up equity share capital	60910000	60910000	60910000	60910000	60910000
Face value of equity shares	5	5	5	5	5
<b>Earning Per Equity Share of Rs.5 each</b>					



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<b>Basic</b>	0.081	0.140	0.09	0.026	0.28
<b>Diluted</b>	0.081	0.140	0.09	0.026	0.28

### NOTES:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2022 Limited Review of the above results has been carried out Auditors of the Company.
2. In accordance with the requirements of regulations 33 of the SEBI (Listing & other Disclosure requirement Regulations,2015 the auditors have carried out a Limited Review of the standalone financial results for the qtr and year ended 31.03.2022
3. Due to the outbreak of COVID-19 pandemic globally and in India, the Company's management has made an initial assessment of likely adverse impact on the economic environment in general, business, and financial risks upto the date of financial statements and conclude that there is no material impact on the long-term performance of the Company. However, the Company will continue to monitor any material changes to the future economic conditions.

For KMF Builders & Developers Limited

For KMF Builders & Developers Ltd.

  
(G. Chadha) Director  
Managing Director  
DIN: 06407884  
Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,

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## Statement of Audited Standalone Assets and Liabilities as at 31st March 2022

	As at 31-Mar-2022 Audited (in Rs.)	As at 31-Mar-2021 Audited (in Rs.)
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	3389951.010	3987966.850
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b><u>Non-current financial assets</u></b>		
Non-current investments	2166887.860	2166887.860
Trade receivables, non-current		
Loans, non-current		
Other non-current financial assets		
<b>Total non-current financial assets</b>	<b>2166887.860</b>	<b>2166887.860</b>
Deferred tax assets (net)	436827	504070
Other non-current assets		
<b>Total non-current assets</b>	<b>5993665.870</b>	<b>6658924.440</b>
<b>Current assets</b>	<b>142109851.140</b>	<b>148900850.140</b>
Inventories		
<b><u>Current financial asset</u></b>		
Current investments		
Trade receivables, current		2413466
Cash and cash equivalents	3683139.240	
Bank balance other than cash & cash equivalents	39561831.280	2057683.240
Loans, current	10014247.350	34480625.040
Other current financial assets	6555947	9118113.410
<b>Total current financial assets</b>	<b>59815164.870</b>	<b>48179887.690</b>



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Current tax assets (net)		6464917.210
Other current assets		
<b><u>Total current assets</u></b>	201925016.010	203545655.040
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
<b><u>Total assets</u></b>	<b>207918681.880</b>	<b>210204579.480</b>
<b><u>Equity and liabilities</u></b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	60910000	60910000
Other equity	58048452.800	54867050.180
Total equity attributable to owners of parent	118958452.800	115777050.180
Non controlling interest		
<b><u>Total equity</u></b>	<b>118958452.800</b>	<b>115777050.180</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
Borrowings, non-current	3699580	4194035
Trade payables, non-current	1694928.740	
Other non-current financial liabilities	1080548.800	1080548.800
<b>Total non-current financial liabilities</b>	<b>6475057.540</b>	<b>5274583.800</b>
Provisions, non-current		
Deferred tax liabilities (net)		
Deferred government grants, Non-current		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>80916251.540</b>	<b>5274583.800</b>
<b><u>Current liabilities</u></b>	<b>8731309.080</b>	
<b>Current financial liabilities</b>		
Borrowings, current		





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Trade payables, current		7692039
Other current financial liabilities		
<b>Total current financial liabilities</b>		7692039
Other current liabilities		79804953.500
Provisions, current		1655953
Current tax liabilities (Net)	<b>1556920</b>	
Deferred government grants, Current		
Total current liabilities	<b>1556920</b>	<b>89152945</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liability		
<b>Total liabilities</b>	<b>88948229.080</b>	<b>94427529.300</b>
<b>Total equity and liabilities</b>	<b>207906681.880</b>	<b>210204579.480</b>

For KMF Builders & Developers Limited

For KMF Builders & Developers Ltd.

*G. Chadha*

(G. Chadha) Director

Managing Director

DIN: 06407884

Add: 1008, VIKRAM TOWER,  
RAJENDRA PLACE,



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(FIG IN RS.)DIRECT  
METHOD

CASH FLOW STATEMENT			
	PARTICULARS	YEAR ENDED	YEAR ENDED
A	Date of start of reporting period	01-04-2021	01-04-2020
B	Date of end of reporting period	31-03-2022	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	standalone
Part I	Blue color marked fields are non-mandatory.		
	Statement of cash flows		
	Whether cash flow statement is applicable on company	Yes	Yes
	Cash flows from used in operating activities		
	Classes of cash receipts from operating activities	32727620.000	
	Receipts from sales of goods and rendering of services	32722520.000	158835000
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale		
	Other cash receipts from operating activities	5100.000	56561
	Classes of cash payments from operating activities	-19927807.000	
	Payments to suppliers for goods and services	-12063467.000	5664823
	Payments from contracts held for dealing or trading purpose		1197804
	Payments to and on behalf of employees	-1160590.000	374565
	Payments for premiums and claims, annuities and other policy benefits		
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale		
	Other cash payments from operating activities	-6703750.000	953396
	Net cash flows from (used in) operations	12799813.000	7700973
	Dividends received		
	Interest paid	-360129.840	84478.600
	Interest received	146389.000	7616494.400
	Income taxes paid (refund)	-241547.000	
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	12344525.160	7616500
	Cash flows from used in investing activities		





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	Purchase of other long-term assets	-8465061.000	6000
	Cash advances and loans made to other parties		2187092
	Cash receipts from repayment of advances and loans made to other parties		2769157
	Cash payments for future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		416438
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Proceeds from government grants		
	<b>Net cash flows from (used in) investing activities</b>	<b>-8465061.000</b>	<b>992503</b>
	<b>Cash flows from used in financing activities</b>		
	Repayments of borrowings	-494455.000	-133372
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid		
	Interest paid		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash	3321653.080	
	<b>Net cash flows from (used in) financing activities</b>	<b>2827198.080</b>	<b>-133372</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>		<b>8475625.400</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	Effect of exchange rate changes on cash and cash equivalents		
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>6706662.240</b>	<b>8475625.400</b>
	Cash and cash equivalents cash flow statement at beginning of period	36538308.280	33460968.880
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>43244970.520</b>	<b>41936594.280</b>

For KMF Builders & Developers Limited  
For KMF Builders & Developers Ltd.

*(George Chaudhary)*  
Managing Director  
Date: 09/07/2024  
A/c: 1008, VIKRAM TOWER,  
RAJENDERA PLACE,



Independent Auditor's Review Report on the Annual audited Ind AS Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report.

To:  
The Board of Directors  
KMF Builders and Developers Limited

### **Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone yearly financial results of KMF BUILDERS AND DEVELOPERS Limited (the company) for the the year-to-date results for the period from 1st April,2021 to 31st March,2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March,2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.



### **Emphasis of Matter**

We draw your attention to Note to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID -19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



C S Nagendra & Co  
Chartered Accountants

Tel: +91 9448281904  
E- mail: csnagendra61@gmail.com

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### Other Matters

The statement includes the results for the year ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For C S. Nagendra & Co.  
Chartered Accountants  
Firm Regn. No. 009486S

Place: Mysore  
Date: 30.05.2022

CA C S Nagendra  
Proprietor  
ICAI Membership No.: 027390  
UDIN: **22027390AJVZVZ9510**