

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC
ADVICE MATTERS

August 14, 2023

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code 532304

Subject: Outcome of Board Meeting relating to approval of Un-audited Financial Results for quarter ended June 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Corporate Advisors (India) Limited ("the Company"), at its Meeting held on Monday, August 14, 2023, has inter alia:

- i. Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023, as recommended by the Audit Committee to the Board of Directors of the Company ("Annexure-A");
- ii. Taken on record the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 received from Statutory Auditors of the Company ("Annexure-B").

The Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 7:30 P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

Miti H Shah
Miti H Shah
Company Secretary & Compliance Officer
M No: A49348
Encl: As above



Regd. office :- 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfin serv.com
CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509

Annexure 'A'



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KJMC CORPORATE ADVISORS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

CIN: L67120MH1998PLC113888

(Rs. in Lakhs)

		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
1	(a) Revenue From Operations	71.29	81.86	18.31	210.01
	(b) Other Income	8.40	8.70	4.06	46.25
	Total Income	79.70	90.56	22.37	256.26
2	Expenses				
	Employee Benefits Expense	24.28	37.67	23.15	153.33
	Finance Costs	1.20	1.41	1.29	5.65
	Depreciation and Amortisation Expenses	4.24	4.98	4.12	17.66
	Other Expenses	20.26	33.59	18.60	97.95
	Total Expenses	49.99	77.66	47.16	274.59
3	Profit / (Loss) from Ordinary activities before tax (1-2)	29.71	12.90	(24.79)	(18.33)
4	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred tax	13.63	2.99	(6.14)	(4.41)
	- Tax Adjusted for Earlier years	(1.18)	-	-	-
	Tax expense	12.45	2.99	(6.14)	(4.41)
5	Net Profit) / (Loss) for the period from Ordinary activities after tax (3-4)	17.26	9.91	(18.65)	(13.92)
6	Net Profit / (Loss) for the period	17.26	9.91	(18.65)	(13.92)
7	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/(Loss) on defined benefit plans	0.16	0.06	0.19	0.65
	- Net Gain/ (Loss) on Equity Instruments through OCI	281.22	54.59	(301.08)	(12.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(30.15)	(7.46)	31.33	9.29
	Other Comprehensive Income	251.24	47.19	(269.56)	(2.61)
8	Total Comprehensive Income (6+7)	268.49	57.10	(288.21)	(16.52)

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9	Paid up Equity Share Capital (Face value of `Rs.10/- each)				392.64
	Other Equity				3,421.06
10	Earning per share				
	(of Rs. 10/- each) (not annualised for the interim period)				
	(a) Basic	0.44	0.25	(0.48)	(0.35)
	(b) Diluted	0.44	0.25	(0.48)	(0.35)

Notes :

- 1 The above unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act,2013 and guidelines issued by the Securities and Exchange Board on India (Listing Obligations and Disclosure Requirements) , Regulation 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th August 2023 and have been subjected to limited review by statutory auditor.
- 2 Since the nature of activities carried out by the company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 3 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the company.
- 4 The figures for the previous year/period has been regrouped/reclassified wherever necessary.

For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED


 GIRISH JAIN

Whole Time Director
 DIN: 00151673

Place : Mumbai
 Date : 14-08-2023



KJMC CORPORATE ADVISORS (INDIA) LIMITED

Merchant Banker : SEBI Registration No.: MB/INM000002509



KJMC CORPORATE ADVISORS (INDIA) LIMITED STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lacs)

CONSOLIDATED					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2023 (Unaudited)	31st March 2023 (audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
I	(a) Revenue From Operations	209.96	157.20	85.31	536.97
II	(b) Other Income	15.66	100.44	10.34	158.51
	Total Income (I+II)	225.61	257.64	95.65	695.48
III	Expenses				
	Finance Costs	4.72	5.46	3.21	16.32
	Employee Benefits Expenses	62.07	76.94	82.71	321.28
	Depreciation and Amortization Expenses	9.91	12.09	8.54	40.14
	Other Expenses	74.39	95.38	74.40	330.80
	Total Expenses	151.10	189.87	168.86	708.53
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	74.52	67.77	(73.21)	(13.05)
V	Tax expense				
	- Current Tax	7.58	3.87	0.21	3.87
	- Deferred tax	26.73	12.76	(19.04)	(1.21)
	- MAT Credit	(6.90)	(3.38)	-	(3.38)
	- Tax Adjusted for Earlier Years	(1.16)	-	-	-
	Tax expense	26.26	13.25	(18.83)	(0.72)
VI	Profit / (Loss) after tax (IV-V)	48.26	54.52	(54.38)	(12.33)
VII	Add : Share in Profit / (Loss) in Associate	-	-	(13.20)	51.14
VIII	Profit/(Loss) for the period (VI+VII)	48.26	54.52	(67.58)	38.81
IX	Other Comprehensive Income				
	loss:				
	-Remeasurement gain /(loss) on defined benefit Plans	0.56	3.02	0.79	5.38
	-Net gain/(loss) on Equity Instrument through OCI	322.64	53.19	(388.38)	(85.77)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(34.07)	(12.42)	40.41	12.78
	Share in Profit / (Loss) in Associate	-	(2.69)	(411.24)	(1,498.52)
	Other Comprehensive Income	289.13	41.09	(758.42)	(1,566.13)



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X	Total Comprehensive Income for the Period (VIII+IX)	337.39	95.61	(826.01)	(1,527.32)
	Other Equity				4,169.44
XI	Earnings per share				
	(of ₹. 10/- each) (not annualised)				
	(a) Basic	1.23	1.39	(1.72)	0.99
	(b) Diluted	1.23	1.39	(1.72)	0.99

Notes :

- 1 The above unaudited consolidated financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th August 2023 and have been subjected to limited review by statutory auditor.
- 2 The Consolidated financial results include the financial results of the Company, its wholly owned subsidiaries namely KJMC Capital Market Services Ltd, KJMC Shares and Securities Ltd and KJMC Credit Marketing Limited. KJMC Financial Services Limited has ceased to be an associate company w.e.f. 17th November, 2022.
- 3 Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 There is no separate reportable segment as per Ind AS 108 - Operating Segments in respect of the Group companies.
- 5 Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to confirm to the current quarter/year's presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
Whole Time Director
DIN: 00151673



Place : Mumbai.
Date : 14-08-2023

Bm



Limited Review Report on Unaudited Standalone Quarterly Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **KJMC Corporate Advisors (India) Limited** ("Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

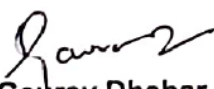
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W**


**Gaurav Dhebar
Partner**

**Membership No: 153493
UDIN: 23153493BJQH XV7428**



**Date: August 14, 2023
Place: Mumbai**

BRANCHES :

**NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200**

Limited Review Report on Unaudited Consolidated Quarterly Financial Results of KJMC Corporate Advisors (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
KJMC Corporate Advisors (India) Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **KJMC Corporate Advisors (India) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") and its share of profit in associate for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of the following entities:

Name of Entity	Relationship
KJMC Corporate Advisors (India) Limited	Holding Company
KJMC Capital Market Services Limited	Subsidiary
KJMC Shares and Securities Limited	Subsidiary
KJMC Credit Marketing Limited	Subsidiary

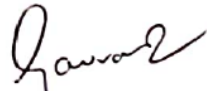
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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Gaurav Dhebar
Partner
Membership No: 153493
UDIN: 23153493BJQH9410



Date: August 14, 2023
Place: Mumbai