



## KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India

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Date: 08<sup>th</sup> February, 2024

To  
The Corporate Relationship Department  
BSE Limited  
P. J. Tower  
Dalal Street, Fort  
Mumbai-400 001

**Scrip Code: BSE 522101**

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

**Scrip Code: CSE 21022.**

**Subject: Outcome of the Board Meeting held on 08<sup>th</sup> February, 2024**

This is to inform you that as per regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company have at their meeting held on 08<sup>th</sup> February, 2024, inter-alia:

1. Approved Unaudited Financial Results, as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine-months ended 31<sup>st</sup> December, 2023.

The abovementioned Financial Results are enclosed herewith, alongwith the Limited Review Report.

An extract of the same will be published in newspapers.

The meeting of the Board of Directors started at 12:00 Noon and concluded at 1:15 PM.

Yours Faithfully,

For **Kilburn Engineering Limited**

Arvind Bajoria  
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by Arvind Bajoria  
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**Arvind Bajoria**

**Company Secretary & DGM (Costing)**

Mem. No.: ACS 15390

Encl: a/a

**KILBURN ENGINEERING LIMITED**

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2023**

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	7,280	6,848	5,382	20,796	15,485	22,153
	b. Other Income	80	95	416	240	1,012	1,466
	<b>Total Income</b>	<b>7,360</b>	<b>6,943</b>	<b>5,798</b>	<b>21,036</b>	<b>16,497</b>	<b>23,619</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	3,644	3,155	3,352	9,808	8,976	12,789
	b. Subcontracting Charges	555	766	437	1,918	1,025	1,689
	c. Changes in Inventories of Finished Goods and Work in Progress	98	(137)	(403)	490	(200)	(543)
	d. Employee Benefits Expense	674	676	473	1,984	1,321	1,879
	e. Finance Costs	238	256	193	714	587	792
	f. Depreciation and Amortisation Expenses	84	96	70	250	198	265
	g. Other Expenses	585	709	618	2,020	2,050	2,871
	<b>Total Expenses</b>	<b>5,878</b>	<b>5,521</b>	<b>4,740</b>	<b>17,184</b>	<b>13,957</b>	<b>19,742</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>1,482</b>	<b>1,422</b>	<b>1,058</b>	<b>3,852</b>	<b>2,540</b>	<b>3,877</b>
<b>4</b>	<b>Tax Expense</b>						
	i) Tax for Earlier Years	-	-	-	(37)	-	-
	ii) Deferred Tax Expense/(income)	451	419	308	1,146	760	863
	<b>Total Tax Expenses</b>	<b>451</b>	<b>419</b>	<b>308</b>	<b>1,109</b>	<b>760</b>	<b>863</b>
<b>5</b>	<b>Net Profit / (Loss) for the Period/ Year (3-4)</b>	<b>1,031</b>	<b>1,003</b>	<b>750</b>	<b>2,743</b>	<b>1,780</b>	<b>3,014</b>
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>						
	a. Items that will not be reclassified to Profit or Loss	(151)	101	116	110	58	(191)
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (Loss), net of tax</b>	<b>(151)</b>	<b>101</b>	<b>116</b>	<b>110</b>	<b>58</b>	<b>(191)</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the Period/Year (5+6)</b>	<b>880</b>	<b>1,104</b>	<b>866</b>	<b>2,853</b>	<b>1,838</b>	<b>2,823</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 10 each)</b>	<b>3,757</b>	<b>3,757</b>	<b>3,581</b>	<b>3,757</b>	<b>3,581</b>	<b>3,581</b>
<b>9</b>	<b>Reserves*</b>						<b>6,866</b>
<b>10</b>	<b>Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)</b>						
	Basic and Diluted EPS (in ₹)	2.76	2.70	2.17	7.38	5.16	8.66

\*Excluding Money received against Share Warrants  
Also refer accompanying notes to the Financial Results.

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2024.
- The Company has utilised brought forward losses as set off for current period income and provision for taxes for current period has not been recognised. Consequently, corresponding deferred tax assets on account of such utilisation of brought forward losses has been derecognised.
- The Board of Directors and Shareholders of the Company in its Board Meeting and Extra-Ordinary General Meeting held on 3rd October, 2023 and 28th October, 2023 respectively approved the allotment of 28,50,000 fully paid Equity Shares and 39,50,000 Convertible Warrants (25% received on allotment) of face value of Rs. 10 each at a premium of Rs. 156 per share, on preferential basis, by way of private placement to non-promoter investors for cash consideration. Post receipt of in-principle approval from the BSE on 24th January 2024, the Company has received the application monies towards allotment Equity Shares and Convertible Warrants. Further in the above mentioned Board meeting, the Board had also approved acquisition of 100% Equity Shares of M.E. Energy Private Limited from its existing shareholders upto a total consideration of Rs. 9,900 lakhs. The consideration for such acquisition will be discharged partly by way of fresh allotment of 14,00,000 Equity Shares of the Company, pursuant to the above said approvals and partly in cash.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

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Date : 8th February, 2024  
Place : Kolkata

By Order of the Board

Ranjit  
Pamto Lala

(Ranjit Lala)  
Managing Director  
DIN 07266678

**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*  
61, 6<sup>th</sup> Floor, Sakhar Bhavan  
230, Nariman Point,  
Mumbai 400 021  
Phone: +91 22 6250 1800  
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2023**

**Review Report to  
The Board of Directors  
Kilburn Engineering Limited  
Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata - 700001**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kilburn Engineering Limited (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 (the "Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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#### 4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Singhi & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**

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**Place:** Mumbai  
**Date:** 8<sup>th</sup> February, 2023

**(SAMPAT LAL SINGHVI)**  
**Partner**  
**Membership No.: 083300**  
**UDIN: 24083300BKDEWI1758**