



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

November 09, 2023

To
The Manager
Department of Corporate Services
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001 MH

Scrip Code: 531609

Subject: Outcome of the Board Meeting held on Thursday, November 09, 2023

Reference: Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015

Respected Sir/ Madam,

Pursuant to above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, November 09, 2023 has inter-alia considered and approved the following:

1. Un-Audited Standalone Financial Results for the Quarter and half year ended September 30, 2023 along with Limited Review Report as on September 30, 2023, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

The Meeting of Board of Directors was commenced at 02:00 PM (IST) and concluded at 3:50 PM (IST).

The above information is also available on the Company's website at www.kgpetro.in

We request you to please take the same on record.

Thanking you,

Yours Truly

for **KG PETROCHEM LTD**

Gauri Shanker Kandoi
DIN: 00120330
Chairman cum Whole-Time Director



R Sogani & Associates
Chartered Accountants

“Shree Dham”
R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur-302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com Website:
www.soganiprofessionals.com

Limited Review Report on Standalone Unaudited Quarterly Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KG Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **KG Petrochem Limited** (“The Company”) for the quarter ended/ half year ended 30th September 2023.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date:

9 NOV 2023

UDIN: 23403023BQS XVH4819

For R Sogani & Associates
Chartered Accountants
FRN: 018755C

(Bharat Sonkhiya)

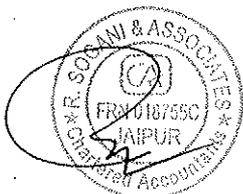
Partner

Membership No.: 403023

KG PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013
(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	INCOME						
a	Revenue from Operations	7,114.21	8,420.67	7,442.85	15,534.88	15,092.29	30,335.69
b	Other Income	102.58	119.67	67.42	222.25	255.32	617.64
	Total Income	7,216.79	8,540.34	7,510.27	15,757.13	15,347.61	30,953.33
2	EXPENSES						
a	Cost of Material Consumed	3,786.45	4,869.84	3,502.19	8,656.29	7,421.02	16,688.31
b	Purchases of Stock-in-Trade	-	-	-	-	13.85	13.85
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	25.85	97.29	726.55	123.14	730.67	(501.50)
d	Employee Benefit Expenses	761.95	780.56	656.77	1,542.51	1,406.04	2,925.51
e	Finance Costs	154.55	177.69	352.57	332.24	531.02	965.79
f	Depreciation and amortization expenses	290.41	282.05	288.19	572.46	608.23	1,177.93
g	Other Expenses	2,283.40	2,416.92	1,760.24	4,700.32	3,735.72	8,564.43
	Total Expenses	7,302.61	8,624.35	7,286.51	15,926.96	14,446.55	29,834.32
3	Profit/(Loss) before exceptional items and tax	(85.82)	(84.01)	223.76	(169.83)	901.06	1,119.01
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(85.82)	(84.01)	223.76	(169.83)	901.06	1,119.01
6	Tax Expenses						
	Current Tax	-	-	50.00	-	240.00	260.10
	Deferred Tax	33.26	15.26	50.30	48.52	98.95	79.50
7	Profit/(Loss) for the period after tax	(119.08)	(99.27)	123.46	(218.35)	562.11	779.41
8	Other Comprehensive Income						
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(i)							
a	Remeasurement gain/(loss) of the defined benefit plan	-	-	-	-	-	16.28
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(i)							
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-	-	16.28
9	Total Comprehensive income for the period, net of tax	(119.08)	(99.27)	123.46	(218.35)	562.11	795.69
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves						12314.89
12	Earning per shares (EPS) (Face value of Rs.10/- each)(not annualised)						
	Basic	(2.28)	(1.90)	2.36	(4.18)	10.77	14.93
	Diluted	(2.28)	(1.90)	2.36	(4.18)	10.77	14.93



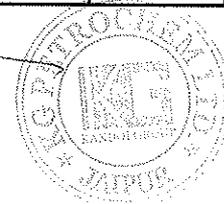
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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED

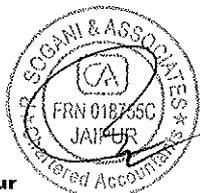
							(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
a	Textile	6,015.42	7,195.53	5,591.40	13,210.95	11,749.14	23,654.50
b	Technical Textile	1,081.19	1,202.75	1,834.61	2,283.94	3,313.09	6,618.14
c	Others	17.59	22.39	16.84	39.98	30.06	63.05
	Total	7,114.20	8,420.67	7,442.85	15,534.87	15,092.29	30,335.69
d	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/income from Operations	7,114.20	8,420.67	7,442.85	15,534.87	15,092.29	30,335.69
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
a	Textile	166.24	98.93	633.86	265.17	1,468.85	2,025.09
b	Technical Textile	(106.48)	(20.28)	(66.58)	(126.76)	(48.88)	(68.90)
c	Others	8.97	15.03	9.05	24.00	12.11	128.61
d	Unallocated	-	-	-	-	-	-
	Total	68.73	93.68	576.33	162.41	1,432.08	2,084.80
	Less: Interest	154.55	177.69	352.57	332.24	531.02	965.79
	Segment Results (Profit/(Loss) before tax from each segment	(85.82)	(84.01)	223.76	(169.83)	901.06	1,119.01
3	Segment Assets						
a	Textile	23,308.63	23,296.64	20,270.58	23,308.63	20,270.58	24,084.32
b	Technical Textile	11,217.77	11,805.35	11,467.57	11,217.77	11,467.57	11,844.05
c	Others	576.12	537.20	384.92	576.12	384.92	679.55
	Total	35,102.51	35,639.18	32,123.06	35,102.51	32,123.06	36,607.91
4	Segment Liabilities						
a	Textile	14,272.82	14,595.96	10,696.22	14,272.82	10,696.22	14,809.43
b	Technical Textile	3,281.69	3,344.73	4,098.47	3,281.69	4,098.47	3,760.77
c	Others	553.13	635.50	399.66	553.13	399.66	875.42
	Total	18,107.64	18,576.19	15,194.35	18,107.64	15,194.35	19,445.62
5	Capital Employed (Segment Assets - Segment Liabilities)						
a	Textile	9,035.81	8,700.68	9,574.36	9,035.81	9,574.36	9,274.89
b	Technical Textile	7,936.08	8,460.62	7,369.10	7,936.08	7,369.10	8,083.28
c	Others	22.99	(98.30)	(14.74)	22.99	(14.74)	(195.87)
	Total	16,994.87	17,062.99	16,928.71	16,994.87	16,928.71	17,162.29

J. S. Khand



**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT
SEPTEMBER 30, 2023**

		(Rs. In lacs)	
	Particulars	30.09.2023 (Unaudited)	31.03.2023 (Audited)
	ASSETS		
A	Non Current Assets		
i	Property, plant and equipments	13,378.84	13,682.21
ii	Capital Work-in-progress	914.91	785.81
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	273.20	274.42
	Other Non current Assets	0.92	1.64
	Total of non current Assets	14,567.87	14,744.08
B	Current Assets		
i	Inventories	7,504.18	7,933.10
ii	Financial Assets		
	a) Investments	-	-
	b) Trade Receivables	9,711.81	10,198.86
	c) Cash and cash Equivalents	18.30	64.45
	d) Bank Balances other than (c) above	-	-
	e) Other current financial assests	243.68	547.36
iii	Current Tax Assets (Net)	295.40	237.15
iv	Other Current Assets	2,761.26	2,882.91
	Total of current Assets	20,534.64	21,863.83
	TOTAL ASSETS	35,102.51	36,607.91
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Captial	581.53	581.53
	b) Other Equity	16,362.41	16,580.76
	Total Equity	16,943.94	17,162.29
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowings	1,611.06	2,038.24
	b) Trade Payables	-	-
	c) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liabilities (net)	285.24	236.72
	Other Non current liabilities	560.66	593.00
	Total of non current liabilities	2,456.96	2,867.96
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowings	9,065.63	9,603.97
	b) Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises	652.22	1,191.76
	(ii) Total Outstanding dues of creditors other than Micro & Small Enterprises	3,239.93	3,470.41
	c) Other financial Liabilities	2,206.38	1,659.77
	Other Current Liabilities	146.66	192.62
	Provisions	390.80	459.13
	Current Tax Liabilities (Net)	-	-
	Total current Liabilities	15,701.62	16,577.66
	Total Liabilities	18,158.57	19,445.62
	Total Equity & Liabilities	35,102.51	36,607.91



Place : Jaipur
Date : 09.11.2023

For and on behalf of the Board of Directors
KG Petrochem Limited

(Signature)

(G. S. KANDOI)
Chairman Cum Wholetime Director
DIN: 00120330



Notes to the financial results :-

- 1 The standalone financial results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on November 09, 2023 and the Statutory Auditors of the company have carried out Limited Review of the aforesaid results.**
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.**
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).**

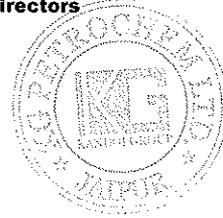
**For and on behalf of the Board of Directors
KG Petrochem Limited**



(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330



Place : Jaipur

Date : 09.11.2023



KG PETROCHEM LIMITED

CIN: L24117RJ1980PLC001999

Registered Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

Corporate Office: F-394(G), Road No 9F-2, VKI Area, Jaipur-302013

E-mail: jproffice21@bhavik.biz / Phone : 91-141-2331231

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30,2023

(Amount in Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	30.09.2023 (Unaudited)		30.09.2022 (Unaudited)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	(169.83)		901.06	
<u>Adjusted for :-</u>				
Transfer from Reserves	-		-	
Finance Cost	332.24		531.02	
Interest received	(20.87)		(16.84)	
Remeasurement gain/(loss) of the defined benefit plan	-		-	
Loss/(Profit) on Sale\ written off of Fixed Assets	-		-	
Depreciation	572.46		608.23	
Operating Profit before Working Capital Changes	713.99		2,023.48	
Adjusted for:-				
Increase /(Decrease) in Trade Payables	(770.02)		(1,655.57)	
Increase /(Decrease) in Borrowings	(538.34)		(2,907.44)	
Increase /(Decrease) in Other financial liabilities	546.61		(309.81)	
Increase /(Decrease) in Other current liabilities	(45.96)		2.72	
Increase /(Decrease) in Other Non-current liabilities	(32.34)		(58.22)	
Increase /(Decrease) in Provisions (except IT)	(68.33)		(95.38)	
(Increase)/Decrease in Investments	-		50.00	
(Increase)/Decrease in Inventory	428.91		1,560.18	
(Increase)/Decrease in Trade receivables	487.05		819.27	
(Increase)/Decrease in Others current financial assets	303.68		1,863.20	
(Increase)/Decrease in Other current assets	121.64		865.05	
(Increase) / Decrease in Non current Financial Assets	1.21		(0.19)	
(Increase) / Decrease in Non current Assets	0.72		1.84	
Cash Generated From Operations	1,148.84		2,159.12	
Net Cash used in Operating Activities Before Extraordinary Items	1,148.84		2,159.12	
Cash Generated From Operations	1,148.84		2,159.12	
Less:- Taxes Paid	(58.24)		(142.81)	
Net Cash Flow/(used)From Operating Activities		1,090.59		2,016.31
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Long Term Loans & Advances				
Purchase of Fixed Assets	(269.09)		(168.61)	
(Increase)/decrease to CWIP	(129.10)		(110.57)	
Proceeds From Sales/ written off of Fixed Assets	-		0.23	
Interest received	20.87		16.84	
Net Cash Flow/(used) in Investing Activities		(377.32)		(262.11)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings				
Repayment of Borrowings	(427.18)		(1,905.58)	
Capital Subsidy under TUF				
Interest paid	(332.24)		(531.02)	
Net Cash Flow/(used) From Financing Activities		(759.42)		(2,436.60)
Net Increase/(Decrease) in Cash and Cash Equivalent		(46.15)		(682.40)
Opening balance of Cash and Cash Equivalent		64.45		708.97
Closing balance of Cash and Cash Equivalent		18.30		26.57

Notes:

1 Cash and Cash Equivalent consists of following:-

	Rs.	Rs.
Cash on hand	1.00	5.26
Balances with Banks	17.30	21.30
Closing balance of Cash and Cash Equivalent	<u>18.30</u>	<u>26.57</u>



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