



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 33 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

November 13, 2021

To
The Manager
Department of Corporate Services
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001 MH

Scrip Code: 531609

Subject: Outcome of the Board Meeting held on Saturday, November 13, 2021

Reference: Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015

Respected Sir/ Madam,

Pursuant to above regulation, this is to inform you that the Board of Directors of the Company at its meeting held on Saturday, November 13, 2021 has inter-alia considered and approved the following:

1. Un-Audited Standalone Financial Results for the Quarter and half year ended September 30, 2021 along with Limited Review Report as on September 30, 2021, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
2. Resignation of Mr. Kuldeep Sharma (DIN: 03475872) as Whole Time Director of the Company w.e.f. November 13, 2021.

The Meeting of Board of Directors was commenced at 04:00 PM (IST) and concluded at 11:15 PM (IST).

The above information is also available on the Company's website at www.kgpetro.in

We request you to please take the same on record.

Thanking you,

Yours Truly

for **KG PETROCHEM LTD**

Aditya Trivedi
Company Secretary & Compliance Officer
M. No.: ACS-64920



R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C' Scheme, Jaipur-302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com Website:

www.soganiprofessionals.com

Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KG Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **KG Petrochem Limited** ("The Company") for the quarter and half year ended 30th September 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 13.11.2021

For R Sogani & Associates

Chartered Accountants

FRN No. 018755C

UDIN: 21403023AAABLF7234



Partner

Membership No. 403023

K G PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH
SEPTEMBER, 2021

		(Rs. in lacs)	
	Particulars	30.09.2021 (Unaudited)	31.03.2021 (Audited)
	ASSETS		
A	Non Current Assets		
i	Property, plant and equipments	14,655.43	14,926.33
ii	Capital Work-in-progress	220.39	369.83
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	270.38	270.47
	Other Non current Assets	8.27	10.19
	Total of non current Assets	15,154.47	15,576.82
B	Current Assets		
i	Inventories	8,487.12	5,609.08
ii	Financial Assets		
	a) Investments	50.00	50.00
	b) Trade Receivable	8,423.06	8,993.92
	c) Cash and cash Equivalents	78.42	142.45
	d) Bank Balances other than (b) above	-	-
	e) Other current financial assets	1,986.12	346.87
iii	Other Current Assets	3,586.59	3,321.51
	Total of current Assets	22,611.31	18,463.83
	TOTAL ASSETS	37,765.78	34,040.65
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Capital	581.53	581.53
	b) Other Equity	15,746.51	14,039.75
	Total Equity	16,328.04	14,621.28
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowing	4,876.61	5,549.91
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	Provisions		
	Deferred Tax Liabilities (net)	157.55	191.73
	Other Non current liabilities	767.41	825.63
	Total of non current liabilities	5,801.56	6,567.27
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowing	7,498.81	5,835.50
	b) Trade Payable	2,611.11	2,832.69
	c) Other financial liabilities	4,044.31	3,775.76
	Other Current liabilities	163.16	154.88
	Provisions	274.02	185.25
	Current Tax Liabilities (Net)	1,044.77	68.02
	Total current liabilities	15,636.18	12,852.10
	Total Liabilities	21,437.74	19,419.37
	Total Equity & Liabilities	37,765.78	34,040.65

For and on behalf of the Board of Directors
KG Petrochem Limited,

(MANISH SINGHAL)
Managing Director
DIN: 00120232



Place : Jaipur
Date : 13.11.2021

K G PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013
(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sr. No.	Particulars	Quartor Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	INCOME						
a	Revenue from Operations	7,457.11	7,904.05	6,761.92	15,361.16	9,236.15	29,810.67
b	Other Income	440.06	80.03	61.23	520.09	170.95	815.47
	Total Income	7,897.17	7,984.08	6,823.15	15,881.25	9,407.10	30,626.14
2	EXPENSES						
a	Cost of Material Consumed	4,557.18	4,108.20	2,622.90	8,665.38	4,234.43	13,832.87
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,145.88)	(1,178.85)	45.91	(2,324.73)	(624.66)	1,101.36
d	Employee Benefit Expenses	708.65	631.35	635.27	1,340.00	1,027.89	2,344.66
e	Finance Costs	175.59	178.74	97.13	354.33	220.86	755.31
f	Depreciation and amortization expenses	432.26	444.45	451.68	876.71	771.90	1,668.90
g	Other Expenses	2,457.30	2,219.68	1,930.24	4,676.98	2,916.66	8,775.40
	Total Expenses	7,185.10	6,403.57	5,783.13	13,588.67	8,547.08	28,478.50
	Profit/(Loss) before exceptional items and tax	712.07	1,580.51	1,040.02	2,292.58	860.02	2,147.64
3	Exceptional Items	-	-	-	-	-	-
4	Profit/(Loss) before tax	712.07	1,580.51	1,040.02	2,292.58	860.02	2,147.64
5	Tax Expenses						
	Current Tax	180.00	440.00	251.19	620.00	251.19	631.19
	Deferred Tax	(3.40)	(30.78)	(9.35)	(34.18)	(3.41)	(51.28)
6	Profit/(Loss) for the period after tax	535.47	1,171.29	798.18	1,706.76	612.24	1,567.73
7	Other Comprehensive Income						
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(i)	a) Remeasurement gain/(loss) of the defined benefit plan	-	-	-	-	-	13.84
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(i)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-	-	13.84
8	Total Comprehensive income for the period, net of tax	535.47	1,171.29	798.18	1,706.76	612.24	1,581.57
9	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53	581.53	581.53
10	Reserves excluding revaluation reserves						9676.72
11	Earning per shares (EPS) (Face value of Rs.10/- each)(not annualised)						
	Basic	10.26	22.43	15.29	32.69	11.73	30.03
	Diluted	10.26	22.43	15.29	32.69	11.73	30.03



STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Amount in Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	30.09.2021 (Unaudited)		30.09.2020 (Unaudited)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	2,292.58		860.02	
Adjusted for :-				
Finance Cost	354.33		220.86	
Interest received	(28.55)		(30.49)	
Remeasurement gain/(loss) of the defined benefit plan	-		-	
Loss/(Profit) on Sale\written off of Fixed Assets	-		-	
Depreciation	876.71		771.90	
Operating Profit before Working Capital Changes	3,495.07		1,822.29	
Adjusted for:-				
Increase / (Decrease) in Trade Payables	(221.58)		(65.10)	
Increase / (Decrease) in Borrowings	1,663.31		(1,701.87)	
Increase / (Decrease) in Other financial liabilities	268.54		22.54	
Increase / (Decrease) in Other current liabilities	8.28		58.78	
Increase / (Decrease) in Other Non-current liabilities	(58.22)		(60.24)	
Increase / (Decrease) in Provisions (except IT)	88.76		29.78	
(Increase)/ Decrease in Investments	-		-	
(Increase)/ Decrease in Inventory	(2,878.04)		(138.81)	
(Increase)/ Decrease in Trade receivables	570.86		(196.76)	
(Increase)/ Decrease in Others current financial assets	(1,639.26)		1,640.35	
(Increase)/ Decrease in Other current assets	(265.08)		(192.27)	
(Increase) / Decrease in Non current Financial Assets	0.09		(2.42)	
(Increase) / Decrease in Non current Assets	1.92		1.32	
Cash Generated From Operations	1,034.67		1,217.59	
Net Cash used in Operating Activities Before Extraordinary Items	1,034.67		1,217.59	
Cash Generated From Operations	1,034.67		1,217.59	
Less:- Taxes Paid	356.75		(117.46)	
Net Cash Flow/(used)From Operating Activities		1,391.42		1,100.13
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Long Term Loans & Advances				
Purchase of Fixed Assets	(456.37)		(234.82)	
(Increase)/ decrease to CWIP	-		(37.37)	
Proceeds From Sales/written off of Fixed Assets	-		-	
Interest received	28.55		30.49	
Net Cash Flow/(used) in Investing Activities		(427.83)		(241.70)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings				
Repayment of Borrowings	(673.30)		(603.41)	
Capital Subsidy under TUF				
Interest paid	(354.33)		(220.86)	
Net Cash Flow/(used) From Financing Activities		(1,027.63)		(824.27)
Net Increase/(Decrease) in Cash and Cash Equivalent		(64.03)		34.16
Opening balance of Cash and Cash Equivalent		142.45		39.77
Closing balance of Cash and Cash Equivalent		78.42		73.93

Notes:

1 Cash and Cash Equivalent consists of following:-

Cash on hand

Rs.

1.80

Balances with Banks

76.62

Closing balance of Cash and Cash Equivalent

78.42

Rs.

34.15

39.78

73.93



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

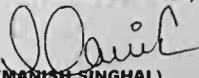
							(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
a	Textile	6,374.24	7,130.59	6,054.34	13,504.83	8,238.24	25,699.82
b	Technical Textile	1,062.45	756.94	682.76	1,819.39	951.80	4,003.80
c	Others	20.42	16.52	24.82	36.94	46.11	107.05
	Total	7,457.11	7,904.05	6,761.92	15,361.16	9,236.15	29,810.67
d	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	7,457.11	7,904.05	6,761.92	15,361.16	9,236.15	29,810.67
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
a	Textile	822.64	1,699.32	1,153.12	2,521.96	1,146.11	2,509.46
b	Technical Textile	35.94	40.61	(43.76)	76.55	(121.94)	254.16
c	Others	29.09	19.32	27.79	48.41	56.71	139.32
d	Unallocated	-	-	-	-	-	-
	Total	887.67	1,759.25	1,137.15	2,646.92	1,080.88	2,902.94
	Less: Interest	175.59	178.74	97.13	354.33	220.86	755.31
	Segment Results (Profit/(Loss) before tax from each segment	712.07	1,580.51	1,040.02	2,292.58	860.02	2,147.64
3	Capital Employed (Segment assests)						
a	Textile	25,340.11	23,100.53	21,523.28	25,340.11	21,523.28	21,806.19
b	Technical Textile	11,727.58	11,801.38	10,013.10	11,727.58	10,013.10	11,788.64
c	Others	698.09	434.40	885.34	698.09	885.34	445.82
	Total	37,765.78	35,336.31	32,421.72	37,765.78	32,421.72	34,040.65
4	Capital Employed (Segment liabilities)						
a	Textile	16,355.33	14,186.83	13,089.53	16,355.33	13,089.53	13,327.52
b	Technical Textile	4,387.17	4,730.02	4,832.40	4,387.17	4,832.40	5,635.91
c	Others	695.25	626.91	847.85	695.25	847.85	455.95
	Total	21,437.74	19,543.76	18,769.78	21,437.74	18,769.78	19,419.38



Notes to the financial results :-

- 1 The standalone financial results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on November 13, 2021 and the Statutory Auditors of the company have carried out Limited Review for the same.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (Listing and Disclosures Requirement) Regulation, 2015, these financial results have been prepared and impact of subsequent events in these financial results have been considered till the date of approval of results.
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 5 Figures for previous period/year are reclassified/ re-arranged/regrouped, wherever necessary.

For and on behalf of the Board of Directors
KG Petrochem Limited,


(MANISH SINGHAL)

Managing Director
DIN: 00120232



Place : Jaipur

Date : 13.11.2021

