



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

August 20, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001 MH

Scrip Code: 531609

Subject: Outcome of adjourned Board Meeting held on Friday, August 20, 2021
Reference: Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015

Respected Sir/ Madam,

In continuation of earlier communication dated August 06, 2021, the Board of Directors of the Company had met on Friday, August 13, 2021 which was adjourned as the requisite quorum was not present within scheduled time and is re-conveyed today i.e. Friday, August 20, 2021 at the corporate office of the Company which commenced at 4.00 PM and concluded at 6.15 PM, inter alia, transacted the following business:

1. Considered and approved the Standalone Un-Audited Financial Results of the company for the Quarter ended on June 30, 2021 along with Limited Review Report as on June 30, 2021, thereon.
2. Appointment of Mr. Kartik Sharma (M.No. A64432) as Company Secretary and Compliance Officer of the Company w.e.f. August 20, 2021.
3. Considered and approved the convening of 41st Annual General Meeting of the Company which will be held through Video Conferencing ('VC')/ other Audio visual means ('OAVM') on **Monday, September 27, 2021 at 12:30 P.M. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Listing regulations read with general circulars issued by the ministry of Corporate Affairs ('MCA') and SEBI from time to time;

Further, the register of Members and share Transfer Books of the Company shall remain closed from **September 21, 2021 to September 27, 2021 (both days inclusive)** and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **Cut-Off Date i.e. September 20, 2021** will have the facility for voting includes e-voting.



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The extract of Unaudited Standalone Financial Results would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

We request you to please take the same on record.

Thanking you,

Yours Truly

for **KG PETROCHEM LTD**

GAURI
SHANKER
KANDOI

Digitally signed
by GAURI
SHANKER KANDOI
Date: 2021.08.20
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Gauri Shanker Kandoi
Wholetime Director cum Chairman
DIN: 00120330

K G PETROCHEM LIMITED

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	INCOME				
a	Revenue from Operations	7,904.05	12,291.26	2,474.23	29,810.67
b	Other Income	80.03	523.13	109.72	815.47
	Total Income	7,984.08	12,814.39	2,583.95	30,626.14
2	EXPENSES				
a	Cost of Material Consumed	4,108.20	5,035.56	1,611.53	13,832.87
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,178.85)	2,704.40	(670.57)	1,101.36
d	Employee Benefit Expenses	631.35	687.05	392.62	2,344.66
e	Finance Costs	178.74	440.87	123.73	755.31
f	Depreciation and amortization expenses	444.45	440.54	320.22	1,668.90
g	Other Expenses	2,219.68	3,334.31	986.42	8,775.40
	Total Expenses	6,403.57	12,642.73	2,763.95	28,478.50
3	Profit/(Loss) before exceptional items and tax	1,580.51	171.66	(180.00)	2,147.64
4	Exceptional Items				
5	Profit/(Loss) before tax	1,580.51	171.66	(180.00)	2,147.64
6	Tax Expenses				
	Current Tax	440.00	70.00	-	631.19
	Deferred Tax	(30.78)	(50.54)	5.94	(51.28)
7	Profit/(Loss) for the period after tax	1,171.29	152.20	(185.94)	1,567.73
8	Other Comprehensive Income				
A	Items that will not be reclassified to Profit and Loss	-	-	-	-
(i)					
a)	Remeasurement gain/(loss) of the defined benefit plan	-	13.84	-	13.84
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-
(i)					
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	13.84	-	13.84
9	Total Comprehensive income for the period, net of tax	1,171.29	166.04	(185.94)	1,581.57
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves				
12	Earning per shares (EPS)				
	(Face value of Rs.10/- each)(not annualised)				
	Basic	22.43	3.18	(3.56)	20.03
	Dilluted	22.43	3.18	(3.56)	30.03



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**BHARAT
SONKHIYA**

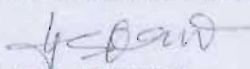


SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

						(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	
1	Segment Revenue					
a	Textile	7,130.59	10,660.94	2,183.90	25,699.82	
b	Technical Textile	756.94	1,604.65	269.04	4,003.80	
c	Others	16.52	25.67	21.29	107.05	
	Total	7,904.05	12,291.26	2,474.23	29,810.67	
d	Less : Inter Segment Revenue	-	-	-	-	
	Net Sales/income from Operations	7,904.05	12,291.26	2,474.23	29,810.67	
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
a	Textile	1,699.32	264.20	(7.01)	2,509.46	
b	Technical Textile	40.61	309.94	(78.18)	254.16	
c	Others	19.32	38.38	28.92	139.32	
d	Unallocated	-	-	-	-	
	Total	1,759.25	612.52	(56.27)	2,902.94	
	Less: Interest	178.74	440.87	123.73	755.31	
	Segment Results (Profit/(Loss) before tax from each segment	1,580.51	171.66	(180.00)	2,147.64	
3	Capital Employed (Segment assests)					
a	Textile	23,100.53	21,806.19	20,571.13	21,806.19	
b	Technical Textile	11,801.38	11,788.64	10,329.27	11,788.64	
c	Others	434.40	445.82	610.37	445.82	
	Total	35,336.31	34,040.65	31,510.77	34,040.65	
4	Capital Employed (Segment liabilities)					
a	Textile	14,186.83	13,327.52	13,129.81	13,327.52	
b	Technical Textile	4,730.02	5,635.91	4,981.74	5,635.91	
c	Others	626.91	455.95	545.48	455.95	
	Total	19,543.76	19,419.38	18,657.03	19,419.38	

For and on behalf of the Board of Directors

KG Petrochem Limited,


(G. S. KANDOI)

Chairman

DIN: 00120330

Place : Jaipur

Date : 20.08.2021



**BHARAT
SONKHIYA**



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Notes to the financial results :-

- 1 The standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on August 20, 2021 and have been audited by the Statutory Auditors of the Company.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (Listing and Disclosures Requirement) Regulation, 2015, these financial results have been prepared and impact of subsequent events in these financial results have been considered till the date of approval of results.
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).
- 4 The figures for the quarter ended 31st March 2021 is the balancing figures between audited full year figures for the full financial year and the published year to date figures upto 31st December of the financial year.
- 5 The Central Government of India had announced a new scheme on Remission of Duties or taxes on Export Product (RODTEP) which had replaced erstwhile scheme of export benefits of Remission of State and Central taxes levies (ROSCCTL) w.e.f. January 01, 2021. Now recently on 14th July'2021 Govt has decided to restore the ROSCTL scheme till 31st March 2024. So, the income on account of benefits under the ROSCTL scheme for the period 1st January'21 to 31st March'2021 which was not recognized in 20-21 is now being considered in Q1 2021-22 amounting to Rs. 832 Lakhs which has resulted into enhanced Revenue and profit by the said amount.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 7 Figures for previous period/year are reclassified/ re-arranged/regrouped, wherever necessary.

For and on behalf of the Board of Directors
KG Petrochem Limited,

(G. S. KANDOI)
Chairman
DIN: 00120330



Place : Jaipur
Date : 20.08.2021

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R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur-302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Limited Review Report on Standalone Unaudited Quarterly Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of K G Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of K G Petrochem Limited ('the company') for the quarter ended 30th June 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 20/08/2021

For R Sogani & Associates
Chartered Accountants
FRN No. 018755C

**BHARAT
SONKHIYA**

Bharat Sonkhiya
(Partner)

Membership No. 403023

UDIN: 21403023AABFX9555

