

KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W.E. Highway, Malad (East), Mumbai – 400 097.
Ph. No. 022 28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 13th February, 2021

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub: Outcome of Board Meeting held on Saturday, 13th February, 2021.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Saturday, 13th February, 2021 at 05:00 p.m.** at the Registered Office of the Company at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai – 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter ended 31st December, 2020. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal.

The meeting commenced at 05:00 p.m. and concluded at 05:30 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited



Akash Swami
DIN: 06938405
Whole-time Director



Encl: as above

Ken Financial Services Limited

(CIN- L65990MH1994PLC078898)

Reg office : 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W. E. Highway, Malad (East), Mumbai - 400 097.

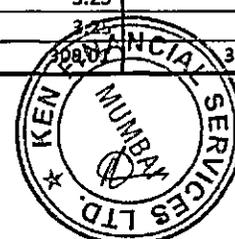
Ph. No. 022-28881720, Email: kenfs@rediffmail.com, Website: ken-fin.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2020

(Rs In Lakhs except EPS)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---|---------------|---------------|---------------|-------------------|---------------|-----------------|
| | 31/12/2020 | 30/09/2020 | 31/12/2019 | 31/12/2020 | 31/12/2019 | 31/03/2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | (Audited) |
| I. INCOME | | | | | | |
| Revenue from Operations | | | | | | |
| a) Interest Income | 42.78 | 43.88 | 19.89 | 128.39 | 33.28 | 73.45 |
| b) Income From Services | 55.20 | 300.00 | 188.45 | 355.20 | 564.85 | 1,694.55 |
| Total Revenue from Operations | 97.98 | 343.88 | 208.34 | 483.59 | 598.13 | 1,768.00 |
| Other Income | | | | 0.06 | 1.42 | - |
| Total Income | 97.98 | 343.88 | 208.84 | 483.65 | 599.55 | 1,768.00 |
| II. EXPENSES | | | | | | |
| a) Finance Cost | 19.60 | 19.69 | - | 55.94 | | 27.25 |
| b) Employee Benefit Expense | 10.68 | 13.05 | 2.55 | 32.28 | 7.65 | 11.30 |
| c) Depreciation and Amortisation Expense | 0.01 | 0.01 | 0.01 | 0.03 | 0.03 | 0.04 |
| d) Other Expense | 50.15 | 262.57 | 198.03 | 314.02 | 460.12 | 1,541.89 |
| Total Expenses | 80.44 | 295.32 | 200.59 | 402.27 | 467.80 | 1,580.47 |
| III. Profit / (Loss) before exceptional items and tax | 17.54 | 48.57 | 7.75 | 81.38 | 131.75 | 187.53 |
| IV. Exceptional Item | - | - | - | - | - | - |
| V. Profit before Tax | 17.54 | 48.57 | 7.75 | 81.38 | 131.75 | 187.53 |
| VI. Tax expense | 4.42 | 12.50 | 2.00 | 20.86 | 33.00 | 50.89 |
| - Current tax | 4.42 | 12.21 | 2.00 | 20.48 | 33.00 | 48.29 |
| - (Excess)/ Short Provision for Tax of Earlier Year | - | - | - | - | - | 0.57 |
| - Deferred tax | - | 0.28 | - | 0.38 | - | 2.03 |
| VII. Profit / (loss) for the period from continuing operations | 13.12 | 36.07 | 5.75 | 60.52 | 98.75 | 136.64 |
| VIII. Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| IX. Tax Expense of discontinued operations | - | - | - | - | - | - |
| X. Profit/(loss) from discontinued operations(After tax) | - | - | - | - | - | - |
| XI. Profit for the Period | 13.12 | 36.07 | 5.75 | 60.52 | 98.75 | 136.64 |
| XII. Other comprehensive income | | | | | | |
| i. Items that will not be reclassified to Profit and Loss | 0.85 | (0.01) | (0.35) | 1.25 | (1.29) | (1.68) |
| ii. Income Tax relating to Items that will not be reclassified to Profit or Loss | (0.10) | 0.00 | - | (0.14) | - | 0.10 |
| iii. Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| iv. Income Tax relating to Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| Other Comprehensive Income | 0.76 | (0.01) | (0.35) | 1.11 | (1.29) | (1.58) |
| XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 13.87 | 36.06 | 5.40 | 61.63 | 97.46 | 135.05 |
| XIV. Earnings per Equity Share (for continuing operations) * | | | | | | |
| (a) Basic | 0.46 | 1.20 | 0.18 | 2.05 | 3.25 | 4.50 |
| (b) Diluted | 0.46 | 1.20 | 0.18 | 2.05 | 3.25 | 4.50 |
| XV. Earnings per Equity Share (for discontinued operations) * | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |
| XVI. Earnings per Equity Share (for continuing and discontinued operations) * | | | | | | |
| (a) Basic | 0.46 | 1.20 | 0.18 | 2.05 | 3.25 | 4.50 |
| (b) Diluted | 0.46 | 1.20 | 0.18 | 2.05 | 3.25 | 4.50 |
| Paid-up Equity Share Capital (FV of Rs. 10/- each) | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 |

* Not Annualised



Notes :-

- 1 The above Financial result were reviewed by the audit committee thereafter approved and recorded by the Board of Directors at their meeting held on February 13, 2021.
- 2 The above results for the quarter and nine months ended December 31, 2020 have been reviewed by the Statutory Auditor of the Company.
- 3 The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.
- 4 The company has not received any shareholder / investors complaints during the quarter ended December 31, 2020.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Mumbai
February 13, 2021.

For Ken Financial Services Ltd



Akash Swami
Director
DIN : 06938405





Limited Review Report

Review Report to
The Board of Directors
Ken Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Ken Financial Services Limited** for the quarter ended December 31, 2020 and for the year-to-date period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Satya Prakash Natani
Partner
Membership No.: 048091
Mumbai
February 13, 2021
UDIN : 21048091AAAABD7557

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