



KEMP & COMPANY LTD.

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8th November, 2022

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE Code No. 506530

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and half year ended 30th September, 2022

In continuation to our letter dated 31st October, 2022, we wish to inform you that the Board of Directors at its meeting held today at 4:15 p.m. and concluded at 4:45 p.m. have approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2022.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results for the quarter and half year ended 30th September, 2022 alongwith statement showing Segment Wise Revenue, Results and Capital Employed; and
- ii) Limited Review Report issued by Statutory Auditors.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Kemp & Company Limited

Karan Gudhka
Company Secretary
Encl.: as above

KEMP & COMPANY LTD

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

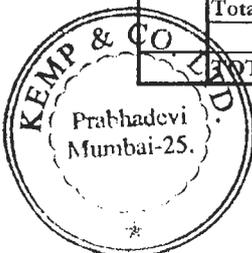
(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	Income						
	(a) Revenue from Operations	71.33	77.73	68.53	149.06	120.42	275.15
	(b) Other Income	21.66	3.07	11.73	24.73	14.26	166.68
	Total Income	92.99	80.80	80.26	173.79	134.68	441.83
2	Expenses:						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	13.54	29.06	17.48	42.60	25.04	61.72
	c) Changes in Inventory of Stock-in-trade	1.68	(10.96)	(3.67)	(9.28)	(4.24)	(0.98)
	d) Employee Benefits Expenses	36.16	28.90	21.61	65.06	46.81	88.17
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation expense	6.69	5.84	6.47	12.53	12.88	25.46
	g) Other expenses	54.02	54.73	41.80	108.75	77.64	169.35
	Total Expenses	112.09	107.57	83.69	219.66	158.13	343.72
3	Profit / (Loss) before tax and before exceptional items (1-2)	(19.10)	(26.77)	(3.43)	(45.87)	(23.45)	98.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(19.10)	(26.77)	(3.43)	(45.87)	(23.45)	98.11
6	Tax Expense						
	- Current tax	-	-	-	-	-	1.69
	- Deferred tax	(5.68)	(5.76)	(2.37)	(11.44)	(4.64)	12.32
	Total Tax Expenses	(5.68)	(5.76)	(2.37)	(11.44)	(4.64)	14.01
7	Profit / (Loss) for the period (5-6)	(13.42)	(21.01)	(1.06)	(34.43)	(18.81)	84.09
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	1,215.98	(4,093.85)	3,598.71	(2,877.87)	5,361.26	14,816.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(139.19)	468.25	(415.02)	329.06	(626.39)	(1,869.22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	1,076.79	(3,625.60)	3,183.69	(2,548.81)	4,740.87	12,947.29
9	Total Comprehensive Income for the period (7+ 8)	1,063.37	(3,646.61)	3,182.63	(2,583.24)	4,722.06	13,031.39
10	Paid-up equity share capital (face value of Rs 10/- per share)	108.02	108.02	108.02	108.02	108.02	108.02
11	Reserve excluding revaluation reserve as at balance sheet date	-	-	-	-	-	27,189.88
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	(1.24)	(1.95)	(0.10)	(3.19)	(1.74)	7.78



(Amount in Rs. Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022			
PARTICULARS	30-09-2022	31-03-2022	
	Audited	Audited	
A ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment	19.97	24.24	
(b) Investment Property	204.42	212.17	
(c) Other Intangible Assets	-	-	
(c) Financial assets			
(i) Non Current Investments	26,000.34	28,879.41	
(ii) Trade Receivable	11.22	11.22	
(iii) Other non -current financial assets	10.91	10.76	
(d) Other tax assets (Net)	41.31	34.05	
(e) Other non-current assets	-	0.01	
Total - Non - Current Assets	26,288.17	29,171.86	
Current Assets			
(a) Inventories	31.10	21.82	
(b) Financial assets			
(i) Current Investments	274.79	198.26	
(ii) Trade receivables	66.94	67.25	
(iii) Cash and cash equivalents	43.97	173.47	
(iv) Bank balances other than (iii) above	0.45	0.46	
(iv) Other financial assets	-	-	
(c) Other tax assets	5.43	14.55	
(d) Other current assets	10.60	0.18	
Total - Current Assets	433.28	475.99	
TOTAL- ASSETS	26,721.45	29,647.85	
B EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	108.02	108.02	
(b) Other Equity	24,563.45	27,189.88	
TOTAL- EQUITY	24,671.47	27,297.90	
LIABILITIES			
1 Non Current Liabilities			
(a) Financial Liabilities			
(i) Other Non Current Financial Liabilities	0.19	0.19	
(b) Provisions	36.62	35.68	
(c) Deferred tax liabilities (Net)	1,847.28	2,187.79	
Total - Non- Current Liabilities	1,884.10	2,223.66	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
(a) Dues of micro and small enterprises	-	-	
(b) Dues other than micro and small enterprises	137.94	94.07	
(ii) Other Financial Liabilities	0.45	0.45	
(b) Other Current Liabilities	0.20	5.43	
(c) Provisions	27.30	26.34	
Total - Current Liabilities	165.89	126.29	
TOTAL- EQUITY AND LIABILITIES	26,721.45	29,647.85	



KEMP & COMPANY LIMITED
CASH FLOW STATEMENT AS ON 30/09/2022

(Amount in Rs. Lakhs)

Particulars	As at 30/09/2022	As at 30/09/2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	(45.85)	(23.45)
<u>Adjustment for:</u>		
Dividend income on from Equity Instrutements designated at FVOCI	(17.86)	(10.69)
Dividend income on from Mutual Fund designated at FVTPL	-	-
Net loss/(gain) on financial assets measured at FVTPL	(3.16)	(1.71)
Depreciation & amortization expense	12.53	12.88
Realised Gain on sale of investment in Mutual Fund	(3.36)	-
Reclassification of remeasurement of employee benefits	1.19	1.00
	(10.66)	1.48
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(56.52)	(21.97)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Trade Receivables	0.31	(7.27)
Inventories	(9.28)	(4.24)
Other Financial Assets (Non Current)	(0.15)	-
Other non current assets	0.01	-
Other current assets	(10.43)	(4.27)
Provision (Non Current)	0.95	0.82
Trade Payables	43.87	45.53
Other current liabilities	(5.23)	(1.69)
Provision (Current)	0.96	0.52
	21.00	29.40
Cash Generated from Operations	(35.51)	7.42
Direct Taxes paid	1.87	7.00
NET CASH FROM OPERATING ACTIVITIES	(33.65)	14.42
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Advances	(0.50)	(1.35)
Sale/(Purchase) of Investment	(70.00)	-
Dividend Received	17.86	10.69
	(52.64)	9.34
NET CASH FROM INVESTING ACTIVITY	(52.64)	9.34
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(43.21)	-
	(43.21)	-
NET CASH FROM FINANCING ACTIVITY	(43.21)	-
NET DECREASE IN CASH & CASH EQUIVALENTS(A+B+C)	(129.50)	23.76
OPENING BALANCE OF CASH & CASH EQUIVALENTS	173.47	35.74
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	43.97	59.50
	(129.50)	23.76
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes:		
- CASH IN HAND	0.47	0.47
<u>BALANCE WITH SCHEDULED BANKS</u>		
- IN CURRENT ACCOUNT'	43.51	59.03
	43.97	59.50



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(Amount in Rs. Lakhs)

Segment wise revenue, results and capital employed							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
1 Segment Revenue (Revenue from Operations)							
(a) Trading Activity	21.81	29.11	22.38	50.92	31.78	79.14	
(b) Real Estate	49.52	48.62	46.15	98.14	88.64	196.01	
Net sales/Income from Operations	71.33	77.73	68.53	149.06	120.42	275.15	
2 Segment Profit Before Tax & Finance Cost							
(a) Trading Activity	2.67	(3.80)	3.82	(1.13)	2.89	(7.83)	
(b) Real Estate	6.24	9.18	10.41	15.42	20.43	54.60	
Total	8.91	5.38	14.23	14.29	23.32	46.77	
Less : Finance Cost	0.00	-	-	-	-	-	
Add: Other Un-allocable Income net off Unallocable Expenditure	(28.01)	(32.15)	(17.66)	(60.16)	(46.77)	51.34	
Total Profit (+)/Loss (-) before Tax	(19.10)	(26.77)	(3.43)	(45.87)	(23.45)	98.11	
3 Capital Employed							
(a) Trading Activity	(7.97)	(12.23)	13.12	(7.97)	13.12	(1.15)	
(b) Real Estate	212.84	252.83	308.42	212.84	308.42	240.09	
(c) Other Unallocated Income	24,466.60	23,414.01	18,667.03	24,466.60	18,667.03	27,058.96	
Total Capital Employed	24,671.47	23,654.61	18,988.57	24,671.47	18,988.57	27,297.90	

NOTES :

- The financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 8, 2022. The statutory auditors have reviewed unaudited financial results.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.

Place: Mumbai
Date: 8th November, 2022



On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Mahendra Kumar Afora
Director
D.I.No - 00031777



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors of **KEMP & COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEMP & COMPANY LIMITED** ("Company") for the quarter and half year ended September 30, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 22108374BCNPKT1612

Place: Mumbai
Date: November 8, 2022

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

