



Ref: KCP: CS : SE : RB : 22-23 : 18522  
August 10, 2022

National Stock Exchange of India Limited(NSE)  
**Scrip : KCP**  
BandraKurla Complex,  
Bandra (E)  
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)  
**Scrip - 590066**  
Floor No.25, P J Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on Wednesday, the 10<sup>th</sup> August 2022.**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August 2022 has inter-alia considered and approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June 2022 along with the Limited Review Reports from M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad, the Statutory Auditors of the Company.
2. The Board of Directors have appointed Sri. Anis Tyebali Hyderi as Chief Financial Officer, Key Managerial Personnel (KMP) of the Company in place of Sri. G. N. Murty who is going to retire from the services of the Company.  
Mr. Anis Tyebali Hyderi is a qualified Chartered Accountant and Cost Accountant with more than 20 years of experience in Accounts and Finance Management.

Pursuant to Regulation 33 of Listing Regulations, we enclose herewith the following:

1. Un-Audited Standalone financial results of the Company for the quarter ended 30<sup>th</sup> June 2022 along with the Limited Review Reports.

The aforesaid Financial Results, Segment Report (Standalone and Consolidated) will be uploaded on Company's Website: [www.kcp.co.in](http://www.kcp.co.in).

The Board Meeting commenced today at 13.00 hours and concluded at 14.30 Hrs.

Thanking You,  
Yours faithfully,  
For THE KCP LIMITED

**Y. VIJAYAKUMAR**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER.**

**THE KCP LIMITED**

Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA  
Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in  
[www.kcp.co.in](http://www.kcp.co.in)

CIN : L65991TN1941PLC001128



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2022**

(Rs in lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED				YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022		
		Unaudited	Audited	Unaudited	Audited		
1	<b>REVENUE FROM OPERATIONS</b>	<b>43,151.12</b>	<b>42,558.68</b>	<b>36,345.04</b>	<b>1,58,442.75</b>		
2	OTHER INCOME	446.38	3,823.72	1,878.29	6,409.13		
3	<b>TOTAL INCOME</b>	<b>43,597.50</b>	<b>46,382.40</b>	<b>38,223.34</b>	<b>1,64,851.89</b>		
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	8,291.47	8,036.27	6,758.49	30,930.78		
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-		
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(134.87)	(155.63)	(725.40)	(3,961.79)		
	(d) EMPLOYEE BENEFITS EXPENSE	2,244.79	2,786.76	2,585.59	10,021.07		
	(e) POWER & FUEL	18,647.13	14,220.66	9,040.93	46,086.79		
	(f) FREIGHT AND FORWARDING EXPENSE	9,206.64	9,344.45	8,021.80	36,133.29		
	(g) FINANCE COST	767.48	645.95	883.14	3,158.03		
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,618.09	1,634.43	1,638.89	6,517.24		
	(i) OTHER EXPENDITURE	4,488.95	5,379.34	3,416.76	17,758.46		
	<b>TOTAL EXPENSES</b>	<b>45,129.67</b>	<b>41,892.22</b>	<b>31,620.21</b>	<b>1,46,643.86</b>		
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	<b>(1,532.16)</b>	<b>4,490.18</b>	<b>6,603.12</b>	<b>18,208.03</b>		
6	EXCEPTIONAL ITEMS	-	-	-	-		
7	PROFIT/(LOSS) BEFORE TAX (5-6)	<b>(1,532.16)</b>	<b>4,490.18</b>	<b>6,603.12</b>	<b>18,208.03</b>		
8	TAX EXPENSE						
	(a) CURRENT TAX	-	1,606.15	1,529.50	5,261.30		
	(b) DEFERRED TAX	(536.52)	167.18	(403.75)	16.53		
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	<b>(995.64)</b>	<b>2,716.85</b>	<b>5,477.38</b>	<b>12,930.20</b>		
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-		
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-		
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-		
13	<b>PROFIT/(LOSS) FOR THE PERIOD (9+12)</b>	<b>(995.64)</b>	<b>2,716.85</b>	<b>5,477.38</b>	<b>12,930.20</b>		
14	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	0.06	(48.55)	(53.79)	69.88		
15	<b>TOTAL COMPREHENSIVE INCOME (13+14)</b>	<b>(995.58)</b>	<b>2,668.29</b>	<b>5,423.58</b>	<b>13,000.07</b>		
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	-0.77	2.11	4.25	10.03		
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00		
18	<b>EARNINGS PER SHARE (EPS) (FOR DISCONTINUED &amp; CONTINUING OPERATIONS) (Basic and Diluted)</b>	<b>-0.77</b>	<b>2.11</b>	<b>4.25</b>	<b>10.03</b>		

**Explanatory Notes :**

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures for the Quarter ended 31.03.2022 for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March,2022 and unaudited year-to-date figures upto the third quarter ended 31st December, 2021.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August, 2022.
- Employee Benefit Expense in the first quarter of previous year included an amount of Rs.298 Lakhs being the past service cost arising out of changes made in Salary structure in accordance with The New Wage Code.
- Other income in the first quarter of previous year included dividend receipts of Rs.1493 Lakhs (Current Year : Nil) from the Subsidiary.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008  
Date : 10th August, 2022

(FOR AND ON BEHALF OF THE BOARD OF DIRECTORS)  
  
**DR. V.L. INDIRA DUTT**  
 (Chairperson & Managing Director)





**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2022**

(Rs in lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>REVENUE FROM OPERATIONS</b>	<b>56,641.30</b>	<b>54,240.60</b>	<b>54,173.11</b>	<b>2,10,827.28</b>
2	OTHER INCOME *	517.41	1,418.32	809.77	3,850.12
3	<b>TOTAL INCOME</b>	<b>57,158.71</b>	<b>55,658.92</b>	<b>54,982.88</b>	<b>2,14,677.40</b>
4	<b>EXPENSES</b>				
	(a) COST OF RAW MATERIAL CONSUMED	28,523.09	24,283.70	21,601.07	63,344.43
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(14,833.24)	(12,453.59)	(5,106.76)	(7,437.82)
	(d) EMPLOYEE BENEFITS EXPENSE	2,891.82	3,403.99	3,212.71	12,507.58
	(e) POWER & FUEL	18,662.31	14,323.26	9,586.57	46,791.03
	(f) FREIGHT AND FORWARDING EXPENSE	9,697.95	9,640.23	8,388.45	37,151.95
	(g) FINANCE COST	934.96	663.35	1,027.87	3,384.73
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,327.17	2,132.29	2,198.23	8,706.17
	(i) OTHER EXPENDITURE	5,206.57	5,976.06	3,991.75	21,037.05
	<b>TOTAL EXPENSES</b>	<b>53,410.63</b>	<b>47,969.30</b>	<b>44,899.90</b>	<b>1,85,485.11</b>
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	<b>3,748.08</b>	<b>7,689.62</b>	<b>10,082.98</b>	<b>29,192.29</b>
6	EXCEPTIONAL ITEMS	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	<b>3,748.08</b>	<b>7,689.62</b>	<b>10,082.98</b>	<b>29,192.29</b>
8	TAX EXPENSE				
	(a) CURRENT TAX	-	1,606.15	1,529.50	5,261.30
	(b) DEFERRED TAX	(536.52)	167.18	(403.75)	16.53
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	<b>4,284.60</b>	<b>5,916.29</b>	<b>8,957.23</b>	<b>23,914.46</b>
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	4,284.60	5,916.29	8,957.23	23,914.46
14	SHARE OF PROFIT/(LOSS) FROM JOINT VENTURE	(29.00)	105.68	(14.20)	51.93
15	<b>PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE</b>	<b>4,255.59</b>	<b>6,021.97</b>	<b>8,943.03</b>	<b>23,966.38</b>
	NON-CONTROLLING INTEREST	1,760.08	2,059.54	1,657.82	5,152.35
	OWNERS OF THE COMPANY	2,495.51	3,962.43	7,285.21	18,814.03
16	OTHER COMPREHENSIVE INCOME				
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	1,779.51	1,350.60	787.40	2,864.89
	(ii) SHARE OF OCI FROM JOINT VENTURE	(20.28)	1.15	7.03	(6.55)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	593.15	489.21	277.20	955.33
	OCI AFTER NON COTROLLING INTEREST	1,166.08	862.54	517.23	1,903.00
17	<b>TOTAL COMPREHENSIVE INCOME (15+16)</b>	<b>6,014.82</b>	<b>7,373.72</b>	<b>9,737.47</b>	<b>26,824.72</b>
	NON-CONTROLLING INTEREST	2,353.23	2,548.75	1,935.02	6,107.68
	OWNERS OF THE COMPANY	3,661.59	4,824.97	7,802.44	20,717.04
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.94	3.07	5.65	14.59
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00
20	<b>EARNINGS PER SHARE (EPS) (FOR DISCONTINUED &amp; CONTINUING OPERATIONS) (Basic and Diluted)</b>	<b>1.94</b>	<b>3.07</b>	<b>5.65</b>	<b>14.59</b>

**Explanatory Notes :**

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures for the Quarter ended 31.03.2022 for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March,2022 and unaudited year-to-date figures upto the third quarter ended 31st December, 2021.
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August, 2022.
- Employee Benefit Expense in the first quarter of previous year included an amount of Rs.298 Lakhs being the past service cost arising out of changes made in Salary structure in accordance with The New Wage Code.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008  
Date : 10th August, 2022



**DR. V.L. INDIRA DUTT**  
(Chairperson & Managing Director)

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sale / Income from each segment )</b>				
a	Heavy Engineering	1,605.71	3,078.11	1,060.09	8,454.73
b	Cement	40,888.14	39,468.23	34,932.52	1,48,328.16
c	Power	1,996.99	2,127.15	2,228.92	9,517.56
d	Hotel	610.17	389.15	148.76	1,360.55
e	Others	32.33	67.58	17.09	119.91
	<b>Total</b>	<b>45,133.35</b>	<b>45,130.22</b>	<b>38,387.38</b>	<b>1,67,780.92</b>
	Less: Inter segment Revenue	1,982.22	2,571.54	2,042.34	9,338.17
	<b>Net Sales / Income from Operations</b>	<b>43,151.12</b>	<b>42,558.68</b>	<b>36,345.04</b>	<b>1,58,442.75</b>
<b>2</b>	<b>Segment Results</b> (Profit (+) / Loss (-) before tax and Interest from each segment				
a	Heavy Engineering	(484.00)	(267.24)	(588.28)	(2,131.75)
b	Cement	490.48	2,632.95	6,756.84	18,706.72
c	Power	(920.80)	(28.79)	132.70	538.15
d	Hotel	24.38	(85.95)	(198.37)	(423.25)
e	Others	6.93	9.29	(4.55)	1.95
f	Other unallocable expenditure(-) net of unallocable Income (+)	(191.87)	2,577.06	1,147.88	3,636.96
	<b>Total</b>	<b>(1,074.87)</b>	<b>4,837.31</b>	<b>7,246.22</b>	<b>20,328.77</b>
	Less:				
	Interest expenses	767.48	645.95	883.14	3,158.03
	Interest income	(310.18)	(298.81)	(240.04)	(1,037.28)
	<b>Total Profit Before Tax</b>	<b>(1,532.16)</b>	<b>4,490.18</b>	<b>6,603.12</b>	<b>18,208.03</b>
<b>3</b>	<b>Segment Assets</b>				
a	Heavy Engineering	14,351.42	14,445.87	11,955.06	14,445.87
b	Cement	87,665.85	87,503.40	84,600.01	87,503.40
c	Power	11,922.39	11,967.29	11,386.33	11,967.29
d	Hotel	7,137.10	7,240.43	7,613.21	7,240.43
e	Others / Unallocated	29,913.51	29,702.01	24,264.00	29,702.01
	<b>Total</b>	<b>1,50,990.27</b>	<b>1,50,859.00</b>	<b>1,39,818.62</b>	<b>1,50,859.00</b>
<b>4</b>	<b>Segment Liabilities</b>				
a	Heavy Engineering	9,718.60	8,954.57	5,535.55	8,954.57
b	Cement	45,775.68	45,074.30	42,942.81	45,074.30
c	Power	1,950.40	1,662.58	3,708.89	1,662.58
d	Hotel	220.01	200.69	178.04	200.69
e	Others / Unallocated	21,960.77	22,605.72	20,090.28	22,605.72
	<b>Total</b>	<b>79,625.46</b>	<b>78,497.85</b>	<b>72,455.56</b>	<b>78,497.85</b>

Note on segment information:-

- 1 Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- 2 Segment information for previous periods regrouped where necessary.



The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sale / Income from each segment )</b>				
a	Heavy Engineering	1,605.71	3,078.11	1,060.09	8,454.73
b	Cement	40,888.14	39,468.23	34,932.52	1,48,328.16
c	Power	5,161.24	3,739.95	4,332.69	13,242.56
d	Hotel	610.17	389.15	148.76	1,360.55
e	Sugar	13,312.11	10,814.19	17,035.86	50,721.43
f	Others / Unallocated	32.33	67.58	17.09	119.91
	<b>Total</b>	<b>61,609.71</b>	<b>57,557.21</b>	<b>57,527.01</b>	<b>2,22,227.35</b>
	Less: Inter segment Revenue	4,968.40	3,316.61	3,353.90	11,400.07
	<b>Net Sales / Income from Operations</b>	<b>56,641.30</b>	<b>54,240.60</b>	<b>54,173.11</b>	<b>2,10,827.28</b>
<b>2</b>	<b>Segment Results</b>				
	(Profit (+) / Loss (-) before tax and Interest from each segment				
a	Heavy Engineering	(484.00)	(267.24)	(588.28)	(2,131.75)
b	Cement	490.48	2,632.95	6,756.84	18,706.72
c	Power	(79.84)	705.75	251.64	541.39
d	Hotel	24.38	(85.95)	(198.37)	(423.25)
e	Sugar	4,541.59	4,892.79	4,580.43	13,781.09
e	Others	6.93	9.29	(4.55)	1.95
f	Other unallocable expenditure(-) net of unallocable Income (+)	(191.87)	(402.13)	(345.72)	(835.83)
	<b>Total</b>	<b>4,307.68</b>	<b>7,485.45</b>	<b>10,451.99</b>	<b>29,640.31</b>
	Less:				
	Interest expenses	934.96	663.35	1,027.87	3,384.73
	Interest income	(375.35)	(867.52)	(658.85)	(2,936.71)
	<b>Total Profit Before Tax</b>	<b>3,748.08</b>	<b>7,689.62</b>	<b>10,082.98</b>	<b>29,192.29</b>
<b>3</b>	<b>Segment Assets</b>				
a	Heavy Engineering	14,351.42	14,445.87	11,955.06	14,445.87
b	Cement	87,665.85	87,503.40	84,600.01	87,503.40
c	Power	22,504.71	21,654.01	21,368.38	21,654.01
d	Hotel	7,137.10	7,240.43	7,613.21	7,240.43
e	Sugar	89,572.18	79,387.65	72,565.76	79,387.65
f	Others / Unallocated	28,115.88	27,953.66	22,463.11	27,953.66
	<b>Total</b>	<b>2,49,347.14</b>	<b>2,38,185.02</b>	<b>2,20,565.54</b>	<b>2,38,185.02</b>
<b>4</b>	<b>Segment Liabilities</b>				
a	Heavy Engineering	9,718.60	8,954.57	5,535.55	8,954.57
b	Cement	45,775.68	45,074.30	42,942.81	45,074.30
c	Power	2,052.30	1,777.70	3,864.59	1,777.70
d	Hotel	220.01	200.69	178.04	200.69
e	Sugar	22,361.66	41,871.75	40,274.92	41,871.75
f	Others / Unallocated	21,960.77	22,605.72	20,090.28	22,605.72
	<b>Total</b>	<b>1,02,089.01</b>	<b>1,20,484.72</b>	<b>1,12,886.18</b>	<b>1,20,484.72</b>

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment information for previous periods regrouped where necessary.





Independent Auditor's Review Report on the Quarterly Unaudited *Standalone* and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors**

**The KCP Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The KCP Limited** ("the Company") for the Quarter ended June 30, 2022 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these Un audited financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



*Contd on page 2*

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S RAO & Co.,  
Chartered Accountants  
Firm Registration No.003109S


(P.GOVARDHANA REDDY)

Partner

Membership No: 029193

UDIN 22029193 A05R GX7143

Place: Hyderabad  
Date: 10.08.2022



Independent Auditor's Review Report On **Consolidated** Unaudited Quarterly and year to date  
Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015 as amended

To  
**The Board of Directors**  
**The KCP Limited**

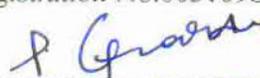
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The KCP Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the Loss and total comprehensive loss of its Joint venture for the Quarter ended June 30 2022 and for the period April 1,2022 to June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period April 1,2021 to June 30,2021, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
  - a. KCP Vietnam Industries Limited (Subsidiary)
  - b. FIVESCAIL KCP Limited(Joint venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1,00,154.5 lakhs as at 30<sup>th</sup> June, 2022 and total revenues of Rs. 13,561.20 lakhs and total net profit of Rs. 5,280.24 lakhs and total comprehensive income of Rs. 1,779.45 lakhs for the period April 1,2022 to June30, 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs.29 lakhs, other comprehensive loss of Rs.20.28 lakhs for the period April 1,2022 to June 30, 2022 as considered in the consolidated unaudited financial results, in respect of a Joint Venture whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.

for K.S RAO & Co.,  
Chartered Accountants  
Firm Registration No.003109S

  
(P.GOVARDHANA REDDY)  
Partner

Membership No: 029193  
UDIN 22029193A0SRJD 8895



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Date: 10.08.2022