



## KAY POWER AND PAPER LIMITED

Reg off:- Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415 519  
Website- [www.kaypowerandpaper.com](http://www.kaypowerandpaper.com) , Email- [kppl.secretarial@gmail.com](mailto:kppl.secretarial@gmail.com)  
CIN- L21099MH1991PLC061709

Ref. No. KPPL/BSE/ 35/2023-24

Date: - 09/11/ 2023

To,  
Department of Corporate Services,  
Bombay stock exchange  
P. J. Towers, Dalal Street,  
Mumbai: 400001

**Sub- Un-Audited Financial Results pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code - 530255, Scrip ID - KAYPOWR**

Dear Sir,

The Board at its meeting held on 9th November 2023, adopted the Un-Audited Financial Results for the Second Quarter and half year ended 30th September 2023. The copy of the adopted un-audited financial results for the Second Quarter and half year ended 30th September 2023 along with limited review report under regulation 33 of the (LODR) Regulation, 2015 is being submitted for your necessary action.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 3.30 P.M.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For KAY POWER AND PAPER LIMITED



SAGAR MOHITE  
(Company Secretary &  
Compliance Officer)



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

## Statement of Standalone Un- Audited Financial Results for the quarter and half year ended 30th Sept ,2023

Rs. In Lacs

		Quarter ended			Half Year Ended		Year Ended
	PARTICULARS	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations						
	Revenue from operations (Net of GST )	818.77	756.84	1294.96	1575.61	2571.83	4344.89
II	Other income	43.93	44.81	11.69	88.74	12.32	64.28
III	Total Revenue (I+II)	862.70	801.65	1306.65	1664.35	2584.15	4409.17
IV	Expenses						
a	Cost of materials consumed	605.41	550.76	939.88	1156.17	1898.00	3260.37
b	Purchases of stock-in-trade	0.00					
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.95	11.76	6.74	-5.19	-4.2	-4.32
d	Employee benefit expense	23.84	22.99	23.34	46.83	45.91	87.25
e	Finance costs	-0.11	-0.14	18.88	-0.25	18.75	1.72
f	Depreciation and amortisation expense	20.77	20.80	20.82	41.57	41.64	83.15
g	Other Expenses	0.00					
	1. Manufacturing	152.51	137.39	172.54	289.90	338.25	615.07
	2. Selling & Administrative Expenses	48.86	56.61	69.93	105.47	137.78	225.11
	Total other expenses (1+2)	201.37	194.00	242.47	395.37	476.03	840.18
	Total expenses (a to g) (IV)	834.33	800.17	1252.13	1634.50	2476.13	4268.35
V	Profit before exceptional items and tax (III-IV)	28.37	1.48	54.52	29.85	108.02	140.82
VI	Exceptional items (Loss on sale of Assets of Power Division)						
VII	Profit before tax (V-VI)	28.37	1.48	54.52	29.85	108.02	140.82
VIII	Tax Expense						
	1. Current tax						
	2. Deferred tax						
	Total tax expenses						
IX	Net Profit (Loss) for the period from continuing operations(VII-VIII)	28.37	1.48	54.52	29.85	108.02	140.82
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing operations						
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)						
XIII	Profit (loss) for period (IX-XII)	28.37	1.48	54.52	29.85	108.02	140.82
XIV	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						

b	(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)( Comprising Profit (Loss) and other Comprehensive Income for the period)	28.37	1.48	54.52	29.85	108.02	140.82
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00
XVII	Earnings per equity share (for Discontinued operations)						
	Basic -	0.27	0.01	0.51	0.28	1.02	1.32
	Diluted-	0.27	0.01	0.51	0.28	1.02	1.32
XVIII	Earnings per equity share (for Discontinued operations)						
	Basic		-				
	Diluted		-				
XIX	Earnings per equity Share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.27	0.01	0.51	0.28	1.02	1.32
	Diluted earnings (loss) per share from continuing and discontinued operations	0.27	0.01	0.51	0.28	1.02	1.32

**NOTES :**

- 1 The above Un- audited financial results for the quarter and half year ended 30th Sept, 2023 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 9th Nov, 2023.
- 2 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.

Place : Satara

Date : 9th Nov, 2023



For, KAY POWER AND PAPER LTD.,

*Niraj Chandra*  
Niraj Chandra

Chairman and Managing Director





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(Formerly Kay Pulp and Paper Mills Ltd.)

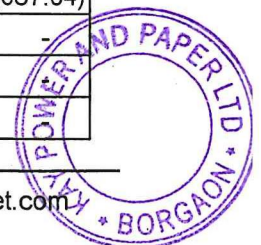
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Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

## Standalone Statement of Assets and Liabilities as at 30th Sept, 2023

Sr. No.	Particulars	As at 30.09.2023 Un-Audited	As at 31.03.2023 Audited
<b>B</b>	<b>ASSETS</b>		
1	Non current assets		
	a) Fixed Assets( Property, Plant and Equipment)	1,060.54	1,102.09
	b) Capital work-in-progress	1,301.56	1,191.48
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other Intangible assets	0.01	0.01
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	-	-
	h) Financial Assets	-	-
	i) Investments	0.32	0.32
	ii) Trade receivables	24.14	24.14
	iii) Loans	57.50	46.75
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	1,434.36	1,433.91
	<b>Sub Total Non Current Assets</b>	<b>3,878.44</b>	<b>3,798.70</b>
2	Current Assets	-	-
	a) Inventories	236.11	354.84
	b) Financial Assets	-	-
	(i) Investments (accrued income)	-	-
	(ii) Trade receivables	266.67	182.87
	(iii) Cash and cash equivalents	10.78	0.71
	(iv) Bank balances other than (iii) above	30.64	7.12
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	108.91	182.02
	<b>Sub Total - Current Assets</b>	<b>653.12</b>	<b>727.56</b>
		-	-
	<b>TOTAL ASSETS</b>	<b>4,531.56</b>	<b>4,526.26</b>
		-	-
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	-	-
	<b>EQUITY</b>	-	-
	(a) Equity Share capital	1,064.00	1,064.00
	(b) Other Equity	(837.79)	(867.64)
		-	-
	<b>LIABILITIES</b>	-	-
1	Non-current liabilities	-	-



	(a) Financial Liabilities	-	-
	(i) Borrowings	3,007.60	3,007.60
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
<b>2</b>	<b>Current liabilities</b>	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	1,189.36	1,313.54
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	107.71	7.70
	(c) Provisions	0.68	1.06
	(d) Current Tax Liabilities (Net)	-	-
		-	-
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,531.56</b>	<b>4,526.26</b>

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**FOR KAY POWER AND PAPER LTD**



Place Satara  
Date : 09/11/2023

**Niraj Chandra**  
**Chairman and Managing Director**



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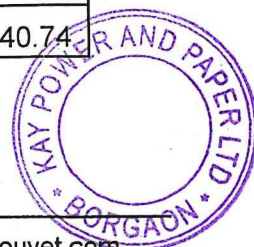
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## Kay Power and Paper Limited CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2023 (Rs.in Lacs)

	30th Sept, 2023	31st March 2023
	Rupees	Rupees
<b>A. Cash flow Operating Activities</b>		
Net profit/(loss) Before Tax	29.84	140.83
Adjustment for Depreciation	41.57	83.15
Add expenses related to non- operating	-	-
Interest and Bank Charges	-	-
<b>Operating Profit/(Loss) Before working</b>	<b>71.42</b>	<b>223.97</b>
(Increase)/Decrease in current Assets	<b>96.83</b>	<b>(1,046.08)</b>
Inventories	118.73	296.33
Trade Receivable	(83.80)	124.68
Long term Loans and advances	(11.20)	(2.74)
Short terms Loans and advances	-	-
(Increase)/Decrease in other Current Assets	73.11	(1,464.36)
Increase/ (Decrease) in Current Laibilities	<b>(24.55)</b>	<b>873.40</b>
Trade payable	(124.18)	927.36
other Laibilities	100.01	(53.25)
Provisions	(0.38)	(0.71)
<b>Cash Generated form Operations</b>	<b>143.70</b>	<b>51.29</b>
Less Tax Paid	-	-
<b>Net cash form Operating Activities</b>	<b>143.70</b>	<b>51.29</b>
<b>B. Cash Flow form Investing Activities</b>	-	-
(Purchase) / of fixed Assets	(110.11)	(1,191.48)
Sale of Fixed Assets	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>(110.11)</b>	<b>(1,191.48)</b>
<b>C. Cash Flow From Financial Activities</b>	-	-
Increase / ( Decrease) in Borrowing	0.00	1,040.74
Interest Paid	-	-
<b>Net Cash Flow from Financial Activities</b>	<b>0.00</b>	<b>1,040.74</b>





Net Increase in Cash and cash Equivalent	33.59	(99.45)
cash and cash equivalents at beginning of	7.83	107.28
cash and cash equivalents at End of	<b>41.42</b>	<b>7.83</b>

Note:- This cash flow statement is prepared as per 34 ( 2) (c ) of SEBI ( LODR )  
Regualtion, 2015

For, Kay Power and Paper Limited

Date:- 09/11/2023  
Place:- Satara



**Niraj Chandra**  
**Chairman & Managing Director**



## Limited Review Report

**Review Report to  
The Board of Directors  
Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For M/s. Godbole & Company  
Chartered Accountants

Ashutosh Godbole  
Proprietor (M. No. 104822)  
Place of signature: - Satara  
Date: - 09/11/2023  
UDIN No - 23104822BGUWXL2863



\*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.