



# KAY POWER AND PAPER LIMITED

Reg off:- Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415 519  
Website- [www.kaypowerandpaper.com](http://www.kaypowerandpaper.com), Email- [kppl.secretarial@gmail.com](mailto:kppl.secretarial@gmail.com)  
CIN- L21099MH1991PLC061709

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Ref. No. KPPL/BSE/ 18/2023-24

Date: - 11/08/ 2023

To,  
Department of Corporate Services,  
Bombay stock exchange  
P. J. Towers, Dalal Street,  
Mumbai: 400001

**Sub- Un-Audited Financial Results pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code – 530255, Scrip ID - KAYPOWR**

Dear Sir,

The Board at its meeting held on 11th August 2023, adopted the Un-Audited Financial Results for the First Quarter ended 30th June 2023. The copy of the adopted un-audited financial results for the First Quarter ended 30th June 2023 along with limited review report under regulation 33 of the (LODR) Regulation, 2015 is being submitted for your necessary action.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 3.30 P.M.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For **KAY POWER AND PAPER LIMITED**



**SAGAR MOHITE**  
**(Company Secretary &**  
**Compliance Officer)**



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail: kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

## Statement of Standalone Un- Audited Financial Results for the quarter ended 30th June 2023

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations				
	Revenue from operations (Net of GST)	756.84	810.98	1276.87	4344.89
II	Other income	44.81	50.23	0.63	64.28
	Total Revenue	801.65	861.21	1277.50	4409.17
III	Total Revenue (I+II)	801.65	861.21	1277.50	4409.17
IV	Expenses				
a	Cost of materials consumed	550.76	706.64	958.12	3260.37
b	Purchases of stock-in-trade				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.76	-8.15	-10.94	-4.32
d	Employee benefit expense	22.99	20.21	22.57	87.25
e	Finance costs	-0.14	-17.09	-0.13	1.72
f	Depreciation and amortisation expense	20.80	20.70	20.82	83.15
g	Other Expenses				
	1. Manufacturing	137.39	120.14	165.71	615.07
	2. Selling & Administrative Expenses	56.61	39.90	67.85	225.11
	Total other expenses (1+2)	194.00	160.04	233.56	840.18
	Total expenses (a to g) (IV)	800.17	882.35	1224	4268.35
V	Profit before exceptional items and tax (III-IV)	1.48	-21.14	53.50	140.82
VI	Exceptional items (Loss on sale of Assets of Power Division)				
VII	Profit before tax (V-VI)	1.48	-21.14	53.50	140.82
VIII	Tax Expense				
	1. Current tax				
	2. Deferred tax				
	Total tax Expenses				
IX	Net Profit (Loss) for the period from continuing operations(VII-VIII)	1.48	-21.14	53.50	140.82
X	Profit (loss) from discontinuing operations before tax				
XI	Tax expense of discontinuing operations				
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)				
XIII	Profit (loss) for period (IX-XII)	1.48	-21.14	53.50	140.82
XIV	Other Comprehensive Income				
a	(i) Item that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
b	(i) Item that will be reclassified to profit or loss				



	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	1.48	-21.14	53.50	140.82
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00
XVII	Earnings per equity share (for continuing operations)				
	Basic -	0.01	-0.20	0.50	1.32
	Diluted-	0.01	-0.20	0.50	1.32
XVIII	Earnings per equity share (for Discontinued operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
XIV	Earnings per equity Share (continuing and discontinued operations)				
	Basic earnings (loss) per share from continuing and discontinued operations	0.01	-0.20	0.50	1.32
	Diluted earnings (loss) per share from continuing and discontinued operations	0.01	-0.20	0.50	1.32

**NOTES :**

- 1 The above Un- audited financial results for the quarter ended 30th June, 2023 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 11th August, 2023
- 2 The plant remained shut for substantial time in Apr-June 2023 quarter due to change of wire part & commissioning of new boiler.
- 3 The company has completed the installation and commissioned of new boiler of six tons per hour capacity in month of June 2023. The company is saving substantial power & fuel after the commissioning of new boiler.
- 4 The company has completed replacement of old wire parts with the new wire parts. The new wire part machinery is commissioned in the month of June 2023. This has improved the quality & increased the productivity.
- 5 The benefit of new boiler & wire part will be reflected in the results of second quarter.
- 6 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.



Place : Satara  
Date : 11th August 2023

FOR KAY POWER AND PAPER LTD.,

*Niraj Chandra*

**NIRAJ CHANDRA**  
Chairman and Managing Director



### Limited Review Report

**Review Report to  
The Board of Directors  
Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For M/s. Godbole & Company  
Chartered Accountants

Ashutosh Godbole  
Proprietor (M. No. 104822)  
Place of signature: --Satara  
Date: - 11/08/2023  
UDIN No - 23104822BGUWKP5377



\*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.