

Date: 26.10.2021

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 590041	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra (East), Mumbai NSE Symbol: KAVVERITEL
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Subject : Outcome of Board Meeting.

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, approved the standalone and consolidated un-audited financial results of the Company for the second quarter and half year ended on September 30, 2021, based on the recommendation of the Audit Committee.

The meeting commenced at 03:30 PM and concluded at 06:30 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Kavveri Telecom Products Limited

CHENNAREDDY Digitally signed by
CHENNAREDDY
SHIVAKUMARREDDY SHIVAKUMARREDDY
Date: 2021.10.26 18:42:01
+05'30'

CHENNAREDDY SHIVAKUMARREDDY

Managing Director

DIN: 01189348



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
M/s. Kavveri Telecom Products Limited**

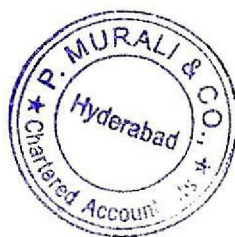
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Kavveri Telecom Products Limited** ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the following observations:

- a) In respect of preparation of financial results of the company on going concern basis, during the Half year ended 30th September 2021, the company has incurred a Net Loss (after tax) of Rs. 8,38.41 Lakhs resulting into accumulated losses of Rs. 11,326.19 Lakhs. The Company has obligations towards fund-based borrowings aggregating to Rs. 20,062.58 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any), All the loans outstanding were classified as NPA by the Banks and there is significant decrease in the revenue over the years.





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These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern and therefore may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying standalone financial results.

- b) The Company has defaulted in repayment of dues to Banks for the Half year ended 30th September, 2021. All the loans outstanding were classified as NPA by the Banks. The balance outstanding as at 30.09.2021 is Rs. 20,062.58 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any) as per books of account.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 0007257S

P. Murali Mohana Rao



P Murali Mohana Rao
Partner

M.No. 023412

UDIN: 21023412AAAAMR8417

Place: Hyderabad.

Date: 26.10.2021.

KAVVERI TELECOM PRODUCTS LIMITED		
Standalone Balance Sheet as at 30th Sep, 2021		
PARTICULARS	As at 30 Sep 2021	As at 31 Mar 2021
ASSETS		
Non - Current Assets		
Property, Plant & Equipment	53,685,497	63,114,023
Intangible Assets	6,063,363	6,898,144
Capital Work in Progress	5,416,969	5,416,969
(i) Financial Assets		
(a) Investments	538,250,215	538,250,215
(b) Loans and advances	258,558,959	260,077,809
Other Non Current Assets	749,436,813	747,841,976
Deferred Tax Asset	193,178,678	198,443,636
Subtotal	1,804,590,496	1,820,042,772
Current Assets		
Inventories	560,963,476	560,963,476
(i) Financial Assets		
(a) Trade Receivables	390,687,278	390,613,278
(b) Cash and cash Equivalents	2,846,362	3,974,869
Other Current Assets	41,541,953	43,473,719
Subtotal	996,039,069	999,025,342
Total	2,800,629,565	2,819,068,114
PARTICULARS	As at 30 Sep 2021	As at 31 Mar 2021
EQUITY AND LIABILITIES		
Equity		
Equity share capital	201,242,600	201,242,600
Other equity	157,948,228	241,790,179
Subtotal	359,190,828	443,032,779
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
Provisions	224,141,996	224,141,996
Deferred tax liabilities (Net)	-	-
Subtotal	224,141,996	224,141,996
Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,978,342,222	1,912,063,105
(a) Trade Payables	116,972,514	117,541,110
Other Current Liabilities	88,961,510	89,288,828
Provisions	33,020,495	33,000,295
Subtotal	2,217,296,741	2,151,893,339
Total	2,800,629,565	2,819,068,114

For Kavveri Telecom Products Limited

Place : Bangalore
Date : 26.10.2021

C Shiva Kumar Reddy
Whole Time Director



KAVVERI TELECOM PRODUCTS LIMITED						
Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore, Karnataka - 560076						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER and HALF YEAR ENDED 30th September, 2021						
(Rs. In Lacs)						
S. No	Particulars	Quarter ended			Half year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						Year Ended 31.03.2021 Audited
1	Revenue From Operations					
	a) Net Sales / Revenue from Operations	-	-	53.03	-	53.03
	b) Other Operating Income	-	-	0.01	-	0.24
	Total Revenue from Operations (Net)	-	-	53.04	-	53.27
2	Other Income	10.60	2.00	-	12.60	-
	Total Income (1+2)	10.60	2.00	53.04	12.60	53.27
3	Expenses					
	a) Cost of materials consumed	-	-	52.67	-	53.39
	b) Purchases of Stock - in - trade	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	-	-	-	-	20.25
	d) Employee benefits expenses	0.63	0.60	2.82	1.23	2.82
	e) Depreciation and amortisation expenses	51.72	51.43	101.30	103.15	151.03
	f) Other expenditure					
	- Operating Expenses	6.12	15.62	11.31	21.74	22.29
	- Finance Costs	341.13	331.12	331.12	672.25	662.24
	Total Expenses	399.60	398.77	499.22	798.37	891.77
4	Profit / (Loss) before tax (1+2-3)	(389.00)	(396.77)	(446.18)	(785.77)	(838.50)
5	Tax Expenses.					
	Current Tax	-	-	-	-	-
	Deferred Tax	65.24	(12.60)	(10.92)	52.64	(22.97)
6	Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)	(454.24)	(384.17)	(435.26)	(838.41)	(815.53)
7	Extraordinary items (net of tax expenses)	-	-	-	-	-
8	Net Profit (+) / Loss (-) for the period (6-7)	(454.24)	(384.17)	(435.26)	(838.41)	(815.53)
9	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	(454.24)	(384.17)	(435.26)	(838.41)	(815.53)
	Earnings Per Equity Share - (for Continuing operation)					
	Basic (Rs.)	(2.26)	(1.91)	(2.15)	(4.17)	(4.05)
	Diluted (Rs.)	(2.26)	(1.91)	(2.15)	(4.17)	(4.05)
11	Earnings Per Equity Share - (for Discontinued operation)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
12	Earnings Per Equity Share - (for Continuing & Discontinued operation)					
	Basic (Rs.)	(2.26)	(1.91)	(2.15)	(4.17)	(4.05)
	Diluted (Rs.)	(2.26)	(1.91)	(2.15)	(4.17)	(4.05)

Notes

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- The above unaudited financial results for the quarter and half year ended 30th September, 2021 were taken on record at the meeting of the Board of Directors held on 26th October, 2021 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Bangalore
Date : 26.10.2021



For Kaveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

KAVVERI TELECOM PRODUCTS LIMITED		
Statement of Cash flow for the period ended 30th Sep 2021		
Particulars	For the Half Year Ended	For the Year Ended
	30th Sep 2021	31st March 2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	(78,576,994)	(166,950,293)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	9,480,526	18,968,334
Amortisation and impairment of intangible assets	834,781	7,932,346
(Gain)/loss on sale of property, plant and equipment	-	-
Finance income (including fair value change in financial instruments)	-	(301,889)
Finance costs (including fair value change in financial instruments)	67,225,106	134,446,394
Adjustments on account of Prior period errors	-	(6,517,289)
Operating Profit before working capital changes	(1,036,582)	(12,422,397)
Working capital adjustments		
Decrease/ (increase) in Inventory	-	13,851,413
(Increase) / decrease in Trade Receivables	(74,000)	(5,161,989)
Decrease/ (increase) in other Current assets	1,931,766	2,248,662
Increase/ (decrease) in Trade Payables	(568,596)	(671,101)
Increase/ (decrease) in short term provisions	20,200	(671,633)
(Increase) /Decrease in Short term loans and advances	-	-
Increase/ (decrease) Other Current Liabilities	(327,318)	3,816,355
Sub Total	982,053	13,411,707
Income tax paid	-	-
Net cash flows from operating activities (A)	(54,529)	989,310
B. Cash flow from investing activities		
(Increase)/ decrease in Capital-work-in-progress/Fixed Assets	(52,000)	-
(Increase)/ decrease in Non-current assets	(1,594,837)	827,002
Proceeds from sale of assets	-	-
Interest received	-	301,889
purchase of intangible assets	-	-
(Increase)/ decrease in Long term loans and advances	1,518,850	819,840
Net cash flows from / (used in) investing activities (B)	(127,988)	1,948,731
C. Cash flow from financing activities		
(Increase) /Decrease in long term loans and advances	-	-
Increase/ (decrease) in long term provisions	-	-
Proceeds from long term loans and borrowings	66,279,116	132,446,232
Interest payment	(67,225,106)	(134,446,394)
Net Cash flows from / (used in) Financing activities (C)	(945,990)	(2,000,162)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,128,506)	937,878
Opening Balance of Cash	3,974,869	3,036,990
Closing Balance	2,846,362	3,974,869
Components of Cash and Cash Equivalents		
Cash on Hand	181,350	371,350
Balances with bank in current account	2,665,013	3,603,519
Balance at the end of the year	2,846,362	3,974,869

For Kavveri Telecom Products Limited

Place : Bangalore
Date : 26.10.2021

C Shiva Kumar Reddy
Whole Time Director





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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of directors
M/s. Kavveri Telecom Products Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Kavveri Telecom Products Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended Sep 30, 2021 and for the period from 01-04-2021 to 30-09-2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes unaudited interim Ind AS financial results of the following entities:

1. DCI - Digital Communications Ltd.
2. Kaveri Realty 5 Inc.
3. Til - Tek Antennae Inc.
4. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim Ind AS financial results and other unaudited financial information in respect of subsidiaries, whose interim Ind AS financial results and other financial information reflect total revenue of Rs. 135.47 Lakhs and total comprehensive income / (loss) of Rs. (97.77) Lakhs for the period from 01-04-2021 to 30-09-2021, respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their auditors;

Attention is invited to the following Observations:

- a) In respect of preparation of financial statements of "the group" ongoing concern basis, during the half year ended, "the group" has incurred a Net Loss (after tax) of Rs. 936.18 Lakhs resulting into accumulated losses of Rs. 12,586.32 Lakhs. "The group" has obligations towards fund-based borrowings and significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern and "the group" may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying consolidated financial statements.





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b) In the consolidated financial results, the results of the following subsidiaries are not included.

1. Kavveri Telecom Infrastructure Limited
2. EAICOM India Private Limited.
3. Kavveri Technologies Americans Inc.
4. New England Communications Systems Inc.
5. Quality Communications Systems Inc.
6. Spotwave Wireless Ltd.

c) The "Holding Company" has defaulted in repayment of dues to Banks for the Half year ended 30th September, 2021. All the loans outstanding were classified as NPA by the Banks. The balance outstanding as at 30.09.2021 is Rs. 20,062.58 Lakhs (Including Principal and Interest Provisions on the loans but excluding Penal Interest if any) as per books of account.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim Ind AS financial results and other unaudited financial information

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the Ind AS financial results certified by the Management.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P Murali Mohana Rao
Partner

M.No. 023412

UDIN: 21023412AAAAMS6469



Place: Hyderabad

Date: 26-10-2021.

KAVVERI TELECOM PRODUCTS LIMITED		
Consolidated Balance Sheet as at 30th Sep, 2021		
PARTICULARS	As at 30 Sep 2021	As at 31 Mar 2021
ASSETS		
Non - Current Assets		
Property, Plant, Equipment (including goodwill)	66,255,637	72,965,249
Capital Work in Progress	5,416,969	5,416,969
(i) Financial Assets		
(a) Security Deposits	-	-
Other Non Current Assets	885,077,886	889,355,430
Deffered Tax Asset	160,890,620	166,155,577
Investment	-	-
	1,117,641,111	1,133,893,225
Current Assets		
Inventories	577,564,869	578,513,633
(i) Financial Assets		
(a) Trade receivables	384,885,338	389,298,712
(b) Cash and Cash Equivalents	3,068,692	4,235,802
Current Tax Assets (Net)	-	-
Other Current Assets	614,052,916	743,077,515
	1,579,571,816	1,715,125,662
Total	2,697,212,927	2,849,018,887
PARTICULARS	As at 31 March, 2021	As at 31 March, 2021
EQUITY AND LIABILITIES		
Equity		
Equity share capital	201,242,600	201,242,600
Other equity	(7,898,787)	85,723,121
	193,343,813	286,965,721
Minority Interest	-	-
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
(a) Borrowings	77,610,244	66,405,962
(B) Provisions	224,141,996	224,141,996
Deferred tax liabilities (Net)	-	-
	301,752,240	290,547,958
Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	1,978,342,222	2,001,781,737
(b) Trade Payables	86,054,015	131,150,514
(c) Other Financial Liabilities	30,247,279	26,919,462
Other Current Liabilities	74,439,579	78,653,200
Provisions	33,033,778	33,000,295
	2,202,116,873	2,271,505,208
Total	2,697,212,927	2,849,018,887

For Kavveri Telecom Products Limited

Place : Bangalore
Date : 26.10.2021

C Shiva Kumar Reddy
Whole Time Director



KAVVERI TELECOM PRODUCTS LIMITED						
Registered Office : Plot No 31-36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore, Karnataka - 560076						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER and HALF YEAR ENDED 30th September, 2021						
S. No	Particulars	Quarter ended			Half year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations					
	a) Net Sales / Revenue from Operations	40.45	48.33	125.45	88.78	414.08
	b) Other Operating Income	59.28	-	14.15	59.28	103.55
	Total Revenue from Operations (Net)	99.73	48.33	139.60	148.06	334.15
2	Other Income	-	-	-	-	-
	Total Income	99.73	48.33	139.60	148.06	517.63
3	Expenses					
	a) Cost of materials consumed	48.65	4.34	94.58	50.99	206.98
	b) Purchases of Stock - in - trade	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(6.71)	6.71	(5.74)	-	20.25
	d) Employee benefits expenses	12.44	32.96	23.34	45.40	91.73
	e) Depreciation and amortisation expenses	52.17	51.90	101.71	104.07	270.76
	f) Other expenditure	-	-	-	-	-
	- Operating Expenses	103.10	48.94	52.27	152.04	266.39
	- Finance Costs	347.98	331.12	331.04	679.10	1,347.99
	Total Expenses	555.63	475.97	597.20	1,031.60	2,204.10
4	Profit / (Loss) before exceptional items and tax	(455.90)	(427.64)	(457.60)	(883.54)	(1,686.47)
5	Exceptional Items	-	-	-	-	-
	Profit / (Loss) before tax	(455.90)	(427.64)	(457.60)	(883.54)	(1,686.47)
6	Tax Expenses.					
	Current Tax	-	-	-	-	-
	Deferred Tax	65.24	(12.60)	(10.93)	52.64	(43.35)
7	Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)	(521.14)	(415.04)	(446.67)	(936.18)	(1,643.12)
8	Extraordinary Items (net of tax expenses)	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (6-7)	(521.14)	(415.04)	(446.67)	(936.18)	(1,643.12)
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (8+9)	(521.14)	(415.04)	(446.67)	(936.18)	(1,643.12)
	Earnings Per Equity Share - (for Continuing operation)					
	Basic (Rs.)	(2.59)	(2.06)	(2.22)	(4.65)	(8.16)
	Diluted (Rs.)	(2.59)	(2.06)	(2.22)	(4.65)	(8.16)
12	Earnings Per Equity Share - (for Discontinued operation)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
13	Earnings Per Equity Share - (for Continuing & Discontinued operation)					
	Basic (Rs.)	(2.59)	(2.06)	(2.22)	(4.65)	(8.16)
	Diluted (Rs.)	(2.59)	(2.06)	(2.22)	(4.65)	(8.16)

Notes

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- In the consolidated financial results, the results of the following subsidiaries are not included.
 - Kavveri Telecom Infrastructure Limited
 - EALCOM India Private Limited.
 - Kavveri Technologies Americas Inc.
 - New England Communications Systems Inc.
 - Quality Communications Systems Inc.
 - Spotwave Wireless Ltd
- The above unaudited financial results for the quarter and half year ended 30th September, 2021 were taken on record at the meeting of the Board of Directors held on 26th October, 2021 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Bangalore
Date : 26.10.2021



For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

KAVVERI TELECOM PRODUCTS LIMITED		
Statement of Consolidated Cash flow for the period ended 30th September 2021		
Particulars	For the Half Year Ended	For the Year Ended
	30th Sep 2021	31st March 2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	(88,353,890)	(168,646,922)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	10,407,605	27,076,188
KTIL Property Plant & Equipment*	-	(301,889)
Finance income (including fair value change in financial instruments)	-	134,798,882
Finance costs (including fair value change in financial instruments)	67,909,580	(5,984,130)
Increase/(Decrease) in Capital Reserve	-	21,122,360
Foreign Currency Translation adjustments	-	278,252,529
Other Adjustments	(3,061)	
Operating Profit before working capital changes	(10,039,765)	286,317,018
Working capital adjustments		
Decrease/ (increase) in Inventory	948,764	162,492,411
(Increase) / decrease in Trade Receivables	4,413,374	145,833,827
Decrease/ (increase) in other Current assets	129,024,598	142,275,734
Increase/ (decrease) in Trade Payables	(45,096,499)	(198,876,401)
(Decrease)/ increase in Short Term Provisions	33,484	(27,037)
Increase/ (decrease) Other Current Liabilities	(885,804)	(368,670,980)
Increase/ (decrease) in Short term borrowings	(23,439,515)	(277,024,586)
Sub Total	54,958,637	(107,680,014)
Income tax paid	-	-
Net cash flows from operating activities (A)	54,958,637	(107,680,014)
B. Cash flow from investing activities		
Decrease/ (increase) in Capitalwork-in-progress	-	-
Proceeds from sale/removal of property, plant and equipment	(3,697,993)	129,495,051
Decrease/ (increase) in other Non Current assets	4,277,545	57,584,355
(Increase) / decrease in Investments	-	-
Net cash flows from / (used in) investing activities (B)	579,552	187,079,406
C. Cash flow from financing activities		
Proceeds from long term loans and borrowings	11,204,282	16,976,940
Interest received	-	301,889
Repayment of loans given	-	3,215,841
Interest payment	(67,909,580)	(134,798,882)
Net Cash flows from / (used in) Financing activities (C)	(56,705,298)	(114,304,212)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,167,109)	(34,904,821)
Opening Balance of Cash	4,235,802	39,140,622
Closing Balance	3,068,693	4,235,802
Components of Cash and Cash Equivalents		
Cash on Hand	183,590	371,350
Balances with bank in current account	2,885,102	3,864,453
Balance at the end of the year	3,068,693	4,235,802

Place : Bangalore
Date : 26.10.2021



For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director