KAMA Holdings

The BSE Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC 27.05.2022

Dear Sirs,

Audited Financial Results (Standalone & Consolidated) for the year ended 31.03.2022

In continuation of our letter dated 19.05.2022, we wish to inform you that at its meeting held today, the Board of Directors of the Company inter-alia approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022.

The Board of Directors had considered and recommended "Nil" final dividend.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

(i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022 in the prescribed format

(ii) Auditors Report on the Audited Financial Results – Standalone and Consolidated

(iii) A declaration on Auditors Report with unmodified opinion pursuant to the SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

The results are being uploaded on the Company's website at www.kamaholdings.com.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.45 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
FOR KAMA HOLDINGS LIMITED

Ekta

EKTA MAHESHWARI
WHOLE-TIME DIRECTOR, CFO & COMPANY SECRETARY

Encl: As above

KAMA Holdings Limited
Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office:
Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

KAMA HOLDINGS LIMITED

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

PART I

(Amount in Rs./lakhs)

Sl. No.	Particulars	3 Months ended			Year ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		1	2	3	4	5
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from operations					
	a) Interest Income	0.15	0.11	0.09	0.45	0.33
	b) Dividend Income	7,136.64	-	5,709.31	10,742.52	7,211.76
	Total Revenue from operations	**7,136.79**	**0.11**	**5,709.40**	**10,742.97**	**7,212.09**
(II)	Other Income	-	-	-	-	-
(III)	**Total Income (I+II)**	**7,136.79**	**0.11**	**5,709.40**	**10,742.97**	**7,212.09**
(IV)	**Expenses**					
	a) Finance Cost	25.84	25.84	25.84	103.36	103.36
	b) Employee benefits expense	15.28	9.90	16.66	45.28	43.08
	c) Depreciation and amortisation	1.04	1.04	0.95	4.12	3.77
	d) Other expenses	18.67	6.17	22.31	48.01	67.01
	Total Expenses	60.83	42.95	65.76	200.77	217.22
(V)	**Profit/(Loss) before exceptional items and taxes (III-IV)**	**7,075.96**	**(42.84)**	**5,643.64**	**10,542.20**	**6,994.87**
(VI)	**Exceptional Items**	-	-	-	-	-
(VII)	**Profit/(Loss) before Tax (V-VI)**	**7,075.96**	**(42.84)**	**5,643.64**	**10,542.20**	**6,994.87**
(VIII)	Tax expense					
	Current Tax	22.95	-	(163.13)	22.95	8.87
	Deferred Tax	26.07	(0.26)	(0.38)	25.64	(0.38)
	Total Tax expense	49.02	(0.26)	(163.51)	48.59	8.49
(IX)	**Profit/(Loss) after Tax (VII-VIII)**	**7,026.94**	**(42.58)**	**5,807.15**	**10,493.61**	**6,986.38**
(X)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	Gain / (loss) of defined benefit obligation	0.27	0.20	0.27	0.25	(0.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.06)	(0.07)	(0.06)	0.11
	Subtotal (A)	0.21	0.14	0.20	0.19	(0.33)
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Total Other Comprehensive Income	0.21	0.14	0.20	0.19	(0.33)
(XI)	**Total Comprehensive Income for the period (IX+X)**	**7,027.15**	**(42.44)**	**5,807.35**	**10,493.80**	**6,986.05**
(XII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26
(XIII)	Other equity excluding revaluation reserve				57,100	57,060
(XIV)	Earning Per Share					
	(a) Basic	108.90	(0.66)	90.00	162.63	108.27
	(b) Diluted	108.90	(0.66)	90.00	162.63	108.27

KAMA HOLDINGS NEW DELHI

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STANDALONE AUDITED BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs./lakhs)

Particulars	As at 31-Mar-2022 Audited	As at 31-Mar-2021 Audited
ASSETS		
I Financial Assets		
i Cash and cash equivalents	7,274.16	7,135.86
ii Bank Balance other than (a) above	75.17	66.09
iii Loans	15,531.55	15,589.92
iv Investments	43,195.13	43,195.13
	66,076.01	**65,987.00**
II Non-Financial Assets		
i Current tax assets (Net)	325.67	127.60
ii Deferred tax Assets (Net)	0.96	26.66
iii Property, Plant and Equipment	10.20	13.32
iv Other non-financial assets	0.56	1.02
	337.39	**168.60**
Total Assets	**66,413.40**	**66,155.60**
LIABILITIES AND EQUITY		
LIABILITIES		
III Financial Liabilities		
i Subordinated Liabilities	1,395.30	1,395.30
ii Other financial liabilities	7,245.86	7,040.91
	8,641.16	**8,436.21**
IV Non Financial Liabilities		
i Provisions	12.68	11.53
ii Other non-financial liabilities	14.16	3.02
	26.84	**14.55**
V Equity		
i Equity Share Capital	645.26	645.26
ii Other Equity	57,100.14	57,059.58
	57,745.40	**57,704.84**
TOTAL LIABILITIES AND EQUITY	**66,413.40**	**66,155.60**

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STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs./lakhs)

	Particulars	Year Ended 31-Mar-2022 Audited	Year Ended 31-Mar-2021 Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	**10,542.20**	6,994.87
	Adjustments for		
	Depreciation	4.12	3.77
	Gain/Loss on Defined Benefit Obligations	1.41	(0.44)
	Operating Profit before working capital changes	**10,547.73**	**6,998.20**
	Adjustments for		
	Trade Payables and Provisions	1.41	4.73
	Cash Generated from operations before tax	**10,549.14**	7,002.93
	Taxation	**(208.84)**	(134.59)
	Net Cash from operating activities (A)	**10,340.30**	**6,868.34**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase fixed assets	**(1.00)**	(0.67)
	Loan and Advances	**58.37**	165.83
	Net Cash from Investment Activities (B)	**57.37**	**165.16**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Dividend paid	**(10,259.37)**	-
	Reduction of subordinated liabilities	-	77.52
	Net cash used in/ from financing activities (C)	**(10,259.37)**	**77.52**
	Net increase in Cash and Cash Equivalents D=(A+B+C)	**138.30**	**7,111.02**
	Cash & Cash equivalents at the beginning of the year (E)	**7,135.86**	**24.84**
	Cash & Cash equivalents at the close of the year F =(D+E)	**7,274.16**	**7,135.86**

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NOTES TO AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2022. The audit report of the Statutory Auditors is being filed with BSE Limited. For more details on the standalone results, visit Investors section of our website at www.Kamaholdings.com and financial results at Corporates section of www. bseindia.com.

2 The company has declared the following interim dividend in the Board meetings held on 28th March 2022.
(a) Preference Dividend of 8% (Rs. 0.80 per share) on 12,919,412, Unlisted Non-Cumulative Redeemable Preference Share having paid up value of Rs. 10 per share.
(b) Equity dividend of 1110% (Rs. 111 per share) on 6,452,615 fully paid up equity share of Rs. 10 each.
The Interim dividend on preference shares and equity Shares has been paid on 06th April 2022 and 26th April 2022 respectively.

3 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The company has only one segment i.e. Core Investment and therefore reporting of segment wise information in not applicable.

5 The audit for the year ended 31st March 2022, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.

6 The figures for the quarter ended March 31, 2022 are the balancing figures between the figures in respect of the full financial year and the unaudited year to date figures upto third quarter of the relevant financial year.

For and on behalf of the Board

Kartik Bharat Ram
Chairman
(DIN:00008557)

Place: New Delhi
Dated: 27th May 2022

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDING AS ON 31 MARCH 2022

PART I

(Amount in Rs./lakhs)

Sl. No.	Particulars	3 Months ended			Year ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		1	2	3	4	5
		Audited	Unaudited	Audited	Audited	Audited
(I)	**Revenue from operations**					
	a) Interest Income	599.13	648.56	531.10	2,812.73	1,410.48
	b) Dividend Income	19.57	29.34	14.54	108.41	62.56
	c) Rental Income	26.47	14.38	(7.69)	44.52	16.35
	d) Net gain on fair value changes	(.40)	(102.34)	2,89.45	713.86	2,441.93
	e) Net gain on derecognition of financial instrumentsunder amortised cost cat	2.20	-	21.	2.20	21.88
	f) Sale of products(including Excise Duty)	3,50,528.05	3,31,413.62	2,58,987.01	12,31,275.02	8,29,539.63
	g) Sale of services	814.40	915.05	665.45	3,184.85	2,767.87
	h) Export and other incentives	1,590.96	1,159.68	863.23	4,946.98	7,065.06
	i) Others	2,826.43	2,018.72	945.13	7,152.60	3,429.48
	Total Revenue from operations	**3,56,364.81**	**3,36,097.01**	**2,62,310.10**	**12,50,241.17**	**8,46,755.24**
(II)	Other Income	226.05	652.29	626.71	1,311.56	2,049.41
(III)	**Total Income (I+II)**	**3,56,590.86**	**3,36,749.30**	**2,62,936.81**	**12,51,552.73**	**8,48,804.65**
(IV)	**Expenses**					
	a) Finance Costs	3,562.00	2,929.18	2,580.65	11,542.85	13,292.62
	b) Cost of materials consumed	1,63,579.38	1,73,973.21	1,27,938.43	6,17,109.86	4,02,768.27
	c) Purchases of Stock-in-trade	8,682.51	4,494.90	1,8.86.31	17,559.38	6,291.55
	d) Changes in inventories of finished goods, work-in-progress and stock in tra	(5,889.60)	(14,327.44)	551.16	(27,974.91)	(7,166.48)
	e) Employee benefits expense	21,999.56	21,287.14	18,151.32	80,489.60	64,694.26
	f) Depreciation and amortisation	13,106.	13,188.53	11,776.81	51,515.68	45,088.46
	g) Power and fuel	33,977.16	30,017.84	20,972.23	1,13,556.29	71,733.76
	h) Exchange currency fluctuation (gain)/loss	(1,140.23)	(3,352.65)	(906.06)	(7,271.23)	(1,186.44)
	i) Other expenses	39,944.85	35,221.02	28,929.08	1,35,710.49	91,861.85
	Total Expenses (IV)	**2,77,821.94**	**2,63,431.73**	**2,11,879.93**	**9,92,238.01**	**6,87,377.85**
(V)	**Profit/(Loss) before exceptional items and taxes (III-IV)**	**78,768.92**	**73,317.57**	**51,056.88**	**2,59,314.72**	**1,61,426.80**
(VI)	**Exceptional Items**	-	-	-	-	-
(VII)	**Profit/(Loss) before Tax (V-VI)**	**78,768.92**	**73,317.57**	**51,056.88**	**2,59,314.72**	**1,61,426.80**
(VIII)	**Tax expense**					
	Current Tax	21,095.90	20,416.85	12,762.19	66,421.85	36,441.07
	Deferred Tax	-2,592.34	2,235.70	216.57	4,007.00	5,323.23
	Total Tax expense	**18,503.56**	**22,652.55**	**12,978.76**	**70,428.85**	**41,764.30**
(IX)	**Profit / (loss) for the period from continuing operations (VII-VIII)**	**60,265.36**	**50,665.02**	**38,078.12**	**1,88,885.87**	**1,19,662.50**
(X)	**Profit/(loss) from discontinued operations #**	-	-	(58.98)	-	(273.01)
(XI)	**Tax Expense of discontinued operations#**	-	-	(5.94)	-	(241.78)
(XII)	**Profit/(loss) from discontinued operations (After tax) (X-XI)#**	-	-	**(53.04)**	-	**(31.23)**
(XIII)	**Profit/(loss) for the period (IX+XII)**	**60,265.36**	**50,665.02**	**38,025.08**	**1,88,885.87**	**1,19,631.27**

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDING AS ON 31 MARCH 2022

(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	Gain / (loss) of defined benefit obligation	(497.08)	(192.25)	(115.12)	(743.46)	272.79
	Change in fair value of financial assets measured at FVTOCI	(28.14)	2,045.29	1,624.95	6,822.20	6,600.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	209.18	(150.93)	(85.35)	(297.85)	(790.53)
	Subtotal (A)	**(316.04)**	**1,702.11**	**1,424.48**	**5,780.89**	**6,082.26**
	(B) (i) Items that will be reclassified to profit or loss					
	(a) Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(2,275.52)	4,139.55	4,217.42	3,998.99	13,233.44
	(b) Cost of hedging reserve	67.51	(198.95)	346.25	(217.07)	346.25
	(c) Exchange differences on translation of foreign operations	4,829.33	(62.39)	(2,320.39)	134.21	3,639.11
	(ii) Income tax relating to items that will be reclassified to profit or loss	879.05	(1,183.14)	(1,506.94)	(1,347.87)	(4,657.42)
	Subtotal (B)	**3,500.37**	**2,695.07**	**736.34**	**2,568.26**	**12,561.38**
	Other Comprehensive Income (A + B)	**3,184.33**	**4,397.18**	**2,160.82**	**8,349.15**	**18,643.64**
(XV)	**Total Comprehensive Income for the period (XIII+XIV)**	**63,449.69**	**55,062.20**	**40,185.90**	**1,97,235.02**	**1,38,274.91**
(XVI)	**Profit attributable to:**					
	Owners of the company	30,398.42	25,799.12	19,253.26	95,736.35	60,596.56
	Non controlling interest	29,866.94	24,865.90	18,771.82	93,149.52	59,034.71
(XVII)	**Total comprehensive income attributable to:**					
	Owners of the company	32,030.73	31,104.78	21,084.61	1,03,063.66	72,957.13
	Non controlling interest	31,418.96	23,957.42	19,101.29	94,171.36	65,317.78
(XVIII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26
(i)	Earnings per equity share (for continuing operations)					
	(a) Basic	471.10	399.82	298.80	1,483.68	939.35
	(b) Diluted	471.10	399.82	298.80	1,483.68	939.35
(ii)	Earnings per equity share (for discontinued operations)					
	(a) Basic	-	-	(0.42)	-	(0.25)
	(b) Diluted	-	-	(0.42)	-	(0.25)
(iii)	Earnings per equity share (for continuing and discontinued operations)					
	Basic	471.10	399.82	298.38	1,483.68	939.10
	Diluted	471.10	399.82	298.38	1,483.68	939.10

Refer Note 2

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CONSOLIDATED AUDITED BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs./lakhs)

Particulars	As at 31-Mar-2022 Audited	As at 31-Mar-2021 Audited
ASSETS		
I Financial Assets		
i Cash and cash equivalents	52,731.40	21,486.09
ii Bank Balance other than (a) above	963.27	14,437.27
iii Derivative financial instruments	12,833.57	9,093.31
iv Receivables		
(I) Trade Receivables	1,79,604.40	1,27,829.53
v Loans	3,381.55	1,058.65
vi Investments	61,886.02	64,579.03
vii Other Financial assets	55,083.73	23575.93
	3,66,483.94	**262059.81**
II Non-Financial Assets		
i Inventories	2,13,917.72	1,46,661.86
ii Current tax assets (Net)	2,691.19	3,903.38
iii Deferred tax Assets (Net)	1,256.74	2,039.54
iv Investment Property	2,965.89	3,026.26
v Property, Plant and Equipment	8,05,839.96	7,50,422.79
vi Right to use	23,209.57	19,004.29
vii Capital work-in-progress	1,67,233.10	77,296.41
viii Goodwill	-	62.30
ix Other Intangible assets	12,066.63	11,366.64
x Other non-financial assets	25,088.18	52,236.12
	12,54,268.98	**10,66,019.59**
III Asset classified as held for sale	300.00	-
Total Assets	**16,21,052.92**	**13,28,079.40**
LIABILITIES AND EQUITY		
LIABILITIES		
IV Financial Liabilities		
i Derivative financial instruments	536.56	53.72
ii Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	5,598.24	3,337.26
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,04,036.73	1,55,181.53
iii Debt Securities	-	25,000.00
iv Borrowings (Other than Debt Securities)	3,54,691.59	3,14,673.77
v Subordinated Liabilities	1,395.30	1,395.30
vi Lease Liabilities	8,991.40	4,731.68
vii Other financial liabilities	74,077.37	50615.64
	6,49327.19	**5,54,988.90**
V Non Financial Liabilities		
i Current tax liabilities (Net)	1,528.45	1,633.08
ii Provisions	6,055.87	5,380.77
iii Deferred tax liabilities (Net)	68,855.13	38,840.37
iv Other non-financial liabilities	3,975.86	13,728.13
	80,415.31	**59,582.35**
VI Equity		
i Equity Share Capital	645.26	645.26
ii Other Equity	4,82,943.66	3,74,976.35
	4,83,588.92	**3,75,621.61**
VII Non Controlling Interest	4,07,721.50	3,37,886.54
TOTAL LIABILITIES AND EQUITY	**16,21,052.92**	**13,28,079.40**

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CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs./lakhs)

Particulars	Year Ended	
	31-Mar-2022	31-Mar-2021
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax		
- Continuing Operations	2,59,314.72	1,61,426.80
- Discontinued Operations	-	(2,730)
Adjustments for:		
Finance costs	11,643.96	13,151.91
Interest Income	(2,417.09)	(970.01)
Net (gain) / loss on sale / discarding of property, plant and equipment	(292.70)	(629.84)
Gain/Loss on Defined Benefit Obligations	1.41	(0.44)
Net gain on financial assets measured at fair value through profit and loss	(659.30)	(2,478.06)
Credit impaired assets provided / written off	94.85	1,193.54
Amortisation of grant income	(176.37)	(137.52)
Dividend Income	(64.73)	(47.02)
Depreciation and amortisation expense	52,043.10	45,614.69
Property, plant and equipment and inventory discarded / provided	1,879.75	339.64
Provision / liabilities no longer required written back	(327.49)	(1,199.43)
Net unrealised currency exchange fluctuations (gain) / loss	(3,940.09)	(909.52)
Employee share based payment expense	1,111.33	97.49
Profit on sale of investments	2,387.88	4,017.24
Stamp duty on purchase of Investments	8.20	14.64
Income recognised on effective interest rate	(28.87)	-
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets		
Trade receivables	(50,714.13)	(40,006.64)
Inventories	(66,566.77)	(25,983.27)
Loans (Current)	134.31	1,585.71
loans (Non-current)	(416.34)	(257.79)
Other assets (Current)	(2,310.50)	2,092.51
Other assets (Non-current)	(254.13)	(198.66)
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	51,011.12	47,385.74
Provisions	668.13	745.60
Other liabilities	2,072.66	1,644.00
Cash generated from operations	**2,54,212.91**	**2,06,518.30**
Income taxes paid (net of refunds)	(40,956.55)	(25,816.85)
Net cash generated from operating activities	**2,13,256.36**	**1,80,701.45**

Contd

KAMA HOLDINGS LIMITED NEW DELHI

KAMA HOLDINGS LIMITED

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CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs/lakhs)

Particulars	Year Ended	
	31-Mar-2022	31-Mar-2021
	Audited	Audited
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of non-current investments	(24,382.95)	(25,979.42)
Payment for purchase of mutual funds	10,284.37	(18,857.44)
Stamp duty on purchase of Investments	(8.20)	(14.64)
Payment made for acquistion of business through subsidary	(996.17)	-
Proceeds from sale of investments	21,472.67	20,823.68
Interest received	3,262.84	26.40
Bank balances not considered as cash and cash equivalents	10,498.20	(13,451.98)
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets	(1,83,394.36)	(1,21,470.90)
Proceeds from disposal of property, plant and equipment, Fixed Assets	1,508.97	973.54
Sale of work in progress	-	2,137.20
Dividend income	64.73	47.02
Grant Received from Government of Republic of Hungary	-	2,816.37
Net cash used in investing activities	**(1,61,689.90)**	**(1,52,950.17)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	19.50	75,000.00
Cost incurred on issue of shares	-	(1,198.57)
Proceeds from borrowings (Non-current)	55,534.81	1,28,505.53
Repayment of borrowings (Non-current)	(47,129.38)	(1,97,337.12)
Net proceeds / (repayment) from borrowings (Current)	6,140.37	1,477.88
Dividends on equity share to minority	(10,431.77)	(6,866.16)
Dividends paid	(10,259.37)	-
Payment towards lease liability	(2,567.94)	(2,052.07)
Dividends paid on redeemable cumulative preference shares	-	77.52
Finance costs paid	(11,776.36)	(15,786.33)
Net cash (used in)/ generated from financing activities	**(20,470.44)**	**(18,179.32)**
D EFFECT OF EXCHANGE RATE MOVEMENTS	149.00	96.45
Net (decrease) / increase in cash and cash equivalents	**31,245.32**	**9,668.41**
Cash and cash equivalents at the beginning of the period	21,486.08	11,817.68
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the period	**52,731.40**	**21,486.09**

Notes:

Cash flow attributable to the operating, investing and financing activities of discontinued operations is presented below:

(Amount in Rs/lakhs)

Particulars	Year Ended	
	31-Mar-22	31-Mar-21
	Audited	Audited
Net cash (used in)/ generated from operating activities	-	(163.94)
Net cash generated from investing activities	-	1,790.81
Net cash used in financing activities	-	(5.99)

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CONSOLIDATED AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Amount in Rs/lakhs)

Particulars	Consolidated				
	3 Months ended			Year Ended	
	31-Mar-22	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	1	2	3	4	5
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Technical Textiles Business (TTB)	49,665.74	53,777.09	40,059.03	2,08,523.80	1,24,011.20
b) Chemicals Business (CB)	1,57,246.90	1,42,829.51	1,15,260.40	5,24,077.83	3,64,488.81
c) Packaging Film Business (PFB)	1,39,020.49	1,27,598.51	97,951.54	4,77,921.17	3,29,171.80
d) Others	10,758.47	12,215.53	9,311.40	40,909.26	29,953.82
Total Segment Revenue from continuing operations	**3,56,691.60**	**3,36,420.64**	**2,62,582.37**	**12,51,432.06**	**8,47,625.63**
Less: Inter Segment Revenue	326.79	323.63	272.27	1,190.89	870.39
Revenue from Operations from continuing operations	**3,56,364.81**	**3,36,097.01**	**2,62,310.10**	**12,50,241.17**	**8,46,755.24**
Segment Results					
(Profit before Interest and Tax from each Segment)					
a) Technical Textiles Business (TTB)	9,142.48	11,351.08	7,279.17	47,143.38	17,690.40
b) Chemicals Business (CB)	50,431.14	41,923.51	27,519.69	1,39,691.10	72,814.45
c) Packaging Film Business (PFB)	27,583.02	25,421.49	21,858.02	94,632.98	89,786.89
d) Others	376.41	1,133.67	733.16	2,743.95	2,617.24
Total Segment Results from continuing operations	**87,533.05**	**79,829.75**	**57,390.04**	**2,84,211.41**	**1,82,908.98**
Less/(Add):					
i) Finance Costs	3,562.00	2,929.18	2,580.65	11,542.85	13,292.62
ii) Other Unallocable Expenses (Net of Income)	5,202.13	3,583.00	3,752.51	13,353.84	8,189.56
Profit before tax from continuing operations	**78,768.92**	**73,317.57**	**51,056.88**	**2,59,314.72**	**1,61,426.80**
Profit before tax from discontinuing operations	-	-	**(58.98)**	-	**(273.01)**
Total Profit before tax	**78,768.92**	**73,317.57**	**50,997.90**	**2,59,314.72**	**1,61,153.79**
Segment Assets					
a) Technical Textiles Business (TTB)	1,81,801.18	1,82,725.42	1,58,216.45	1,81,801.18	1,58,216.45
b) Chemicals Business (CB)	7,19,364.59	6,87,136.81	5,74,197.23	7,19,364.59	5,74,197.23
c) Packaging Film Business (PFB)	5,63,309.88	5,14,698.34	4,54,332.97	5,63,309.88	4,54,332.97
d) Others	60,886.08	58,327.73	52,334.75	60,886.08	52,334.75
Total segment assets	**15,25,361.73**	**14,42,888.30**	**12,39,081.40**	**15,25,361.73**	**12,39,081.40**
e) Unallocable	95,391.19	1,00,152.07	88,998.00	95,391.19	88,998.00
f) Assets associated with discontinued operations #	300.00	300.00	-	300.00	-
Total	**16,21,052.92**	**15,43,340.37**	**13,28,079.40**	**16,21,052.92**	**13,28,079.40**
Segment Liabilities					
a) Technical Textiles Business (TTB)	41,695.09	42,750.91	33,714.14	41,695.09	33,714.14
b) Chemicals Business (CB)	95,032.89	1,09,693.74	71,021.59	95,032.89	71,021.59
c) Packaging Film Business (PFB)	1,44,961.67	1,28,185.94	1,11,789.86	1,44,961.67	1,11,789.86
d) Others	12,319.68	9,201.88	10,557.45	12,319.68	10,557.45
Total segment liabilities	**2,94,009.33**	**2,89,832.47**	**2,27,083.04**	**2,94,009.33**	**2,27,083.04**
e) Unallocable	4,35,733.17	4,13,216.10	3,87,488.21	4,35,733.17	3,87,488.21
Total	**7,29,742.50**	**7,03,048.57**	**6,14,571.25**	**7,29,742.50**	**6,14,571.25**

Refer Note 5

KAMA HOLDINGS LIMITED NEW DELHI

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NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2022. The audit report of the Statutory Auditors is being filed with BSE Limited. For more details on the consolidated results, visit Investors section of our website at www.kamaholdings.com and financial results at Corporates section of www.bseindia.com.

2 SRF Industries (Thailand) Limited closed its Technical Textiles Business operations located at Rayong, Thailand w.e.f. October 21, 2019. The business was reported as part of Technical Textiles Business as per requirements of Ind AS 108 – "Operating Segments" in the consolidated financial results till quarter ended June 30, 2019. The financial information of the said business has been classified as Discontinued Operations as per the requirements of Ind AS 105- "Non -current assets held for sale and discontinued operations". The particulars of said discontinued operations are as under:

(Amount in Rs./lakhs)

	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2022	Dec, 31 2021	March 31, 2021	31-Mar-22	March 31, 2021
(a)	Total income	-	-	52.36	-	846.65
(b)	Total expenses excluding point no.(c)	-	-	111.34	-	1,119.66
(c)	**Profit before tax for the period from discontinued operations (a-b-c)**	-	-	**-58.98**	-	**-273.01**
(d)	Tax expense related to discontinued operations	-	-	-5.94	-	-27.29
(e)	Tax adjustment related to earlier years for discontinued operations.	-	-	-	-	-214.49
(f)	**Net Profit after tax for the period from discontinued operations (d-e)**	-	-	**-53.04**	-	**-31.23**

3 Secured Redeemable Non-Convertible Debentures of the face value of Rs.10 Lakhs each aggregating to Rs. 25,000 lakhs were issued by SRF Limited (Subsidiary) and allotted on September 17, 2020 at coupon rate of Three Months T Bill plus 188 bps. These are secured by a first pari-passu charge over some of the moveable properties of the SRF Limited. asset cover as on March 31, 2022 is 2.92 times. The previous due date of payment of interest of Rs. 332.87 lakhs on these Debentures was March 17, 2022 and it was paid on time. The next due date for payment of interest of Rs. 354.77 lakhs on these debentures is June 17, 2022. The redemption is due on September 16, 2022. These debentures have been assigned "CRISIL AA+" rating by CRISIL.

4 During the previous quarter, SRF Limited (Subsidiary) had issued and allotted 236,980,820 fully paid up Bonus Equity shares of Rs. 10 each in the ratio of 4:1(i.e.4 Bonus Equity shares for every 1 existing equity share of the SRF Limited) to its existing shareholders. Accordingly, basic and diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods, as increased for issuance of bonus shares.

5 The listed Commercial Papers issued by SRF Limited (subsidiary) aggregating to Rs. 30,000 lakhs were outstanding as on March 31, 2022. SRF Limited (subsidiary) commercial paper programme has been rated as CRISIL A1+ by CRISIL and IND A1+ by India Ratings. During the year ended March 31, 2022, SRF Limited (Subsidiary) has repaid all commercial papers due and payable on the respective due dates.

6 The company has declared the following interim dividend in the Board meetings held on 28th March 2022.
(a) Preference Dividend of 8% (Rs. 0.80 per share) on 12,919,412, Unlisted Non-Cumulative Redeemable Preference Share having paid up value of Rs. 10 per share.
(b) Equity dividend of 1110% (Rs. 111 per share) on 6,452,615 fully paid up equity share of Rs. 10 each.
The Interim dividend on preference shares and equity Shares has been paid on 06th April 2022 and 26th April 2022 respectively.

7 The audit for the year ended 31st March 2022, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.

8 The figures of the last quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed and not subject to audit.

For and on behalf of the Board

Kartik Bharat Ram
Chairman
(DIN:00008557)

KAMA HOLDINGS LIMITED NEW DELHI

Place: New Delhi
Dated: 27th May 2022

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS
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Connaught Place, New Delhi - 110001
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INDEPENDENT AUDITOR'S REPORT ON STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

To
The Board of Directors
KAMA Holdings Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **KAMA Holdings Limited** ("the Company") for the year ended March 31st, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

   i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the year ended March 31st, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act,

2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone annual financial results.

Management's Responsibility for the Standalone Financial Statements

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone annual financial results, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibility for the Audit of the Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by management and Board of Directors.

- Conclude on the appropriateness of management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the same. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31st, 2022 being balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which was subject to limited review by us.

For V Sahai Tripathi & Co.
Chartered Accountants
FRN: 000262N

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: 27th May, 2022
UDIN: 22086897AJTFMC9000

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INDEPENDENT AUDITOR'S REPORT ON STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2022

To

The Board of Directors
KAMA Holdings Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **KAMA HOLDINGS LIMITED** (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

i. include the annual financial results of the following entities:
   a) SRF Limited
   b) SRF Global BV
   c) SRF Industries (Thailand) Ltd.
   d) SRF Flexipak (South Africa) (Pty) Ltd
   e) SRF Industex Belting (Pty) Ltd
   f) SRF Europe Kft
   g) SRF Holiday Home Ltd
   h) SRF Employees Welfare Trust (Controlled Trust)
   i) SRF Altech Limited
   j) Shri Educare Limited
   k) Shri Educare Maldives Private Limited
   l) SRF Transnational Holding Limited
   m) Kama Reality (Delhi) Limited
   n) Kama Real Estate Holding LLP

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit/loss and other comprehensive income and other financial information of the Group for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Board of Director's Responsibilities for the consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies/entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies/entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. (Refer sub paragraph (a) under "Other Matters" paragraph of this audit report.)

  We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

(a) The consolidated annual financial results include the audited financial results of nine subsidiaries, whose financial information reflect Group's share of total assets of Rs. 15,78,006.15 lakhs (before consolidation adjustments) as at 31st March, 2022, Group's share of total revenue of Rs. 12,49,774.64 lakhs (before consolidation adjustments) and Group's share of Total Comprehensive Income of Rs. 1,91,203.23 lakhs (before consolidation adjustments) and Group's share of net cash inflows of Rs 31,052.29 lakhs (before consolidation adjustments) for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries are located outside India, whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by their auditors generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our conclusion, in so far as it relates to the balances and affairs of such subsidiaries located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

(b) The consolidated annual financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V Sahai Tripathi & Co.
Chartered Accountants
FRN: 000262N

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: 27th May, 2022
UDIN: 22086897AJTEVN7116

KAMA Holdings

DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s V Sahai Tripathi & Co., Chartered Accountants (FRN : 000262N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2022 (both Standalone and Consolidated).

FOR KAMA HOLDINGS LIMITED

Ekta

EKTA MAHESHWARI
WHOLE-TIME DIRECTOR, CFO & COMPANY SECRETARY

Delhi
27.05.2022

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Corporate Identity No. L92199DL2000PLC104779