

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400  
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060  
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400 001  
**Scrip Code: 514448**

30<sup>th</sup> October, 2023

**Dear Sir/Ma'am,**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations)**

This is to inform that the Board of Directors of the Company at their Meeting held today i.e., Monday, 30<sup>th</sup> October, 2023, considered and approved the following matters:

1. Approved the Unaudited Financial Results for Quarter and Half yearly Ended on September 30, 2023 and took on record the Limited Review Report of Statutory Auditors on Unaudited Financial Results for the Quarter Ended on September 30, 2023.

The copy of said Results along with limited review reports are enclosed herewith.

In compliance with the SEBI Listing Regulations, the above information is being hosted on the Company's website at <https://euro7000.com>.

2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that Board of Directors of the Company has appointed Ms. Tejal Maheshkumar Varde (Membership No. A63253) as Company Secretary and Compliance Officer of the Company w.e.f. 30.10.2023.

The Board Meeting commenced at 06:30 P.M. and concluded at 07:45 P.M.

Kindly take the same on record.

Thanking you,

**For Jyoti Resins and Adhesives Limited**

**Utkarsh Patel**  
**Managing Director**  
**DIN: 02874427**

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**Annexure - A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Company Secretary and Compliance Officer**

<b>S.no</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Tejal Maheshkumar Varde, as Company Secretary and Compliance Officer of the Company.
2.	Date and term of appointment	Appointment w.e.f. 30.10.2023
3.	Brief profile	Ms. Tejal Maheshkumar Varde is a qualified Company Secretary having more than 3 years of Experience in the field of Corporate and Business Laws.
4.	Disclosure of relationships between directors	Not Applicable

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**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2023

(Amount Rs in Lakhs, except per equity share)

	Particulars	Quarter Ended			Half Yearly		Year Ended
		(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations -	6296	6118	6565	12414	12956	26125
	Other income	81	56	14	137	34	226
	<b>Total income</b>	<b>6377</b>	<b>6174</b>	<b>6579</b>	<b>12551</b>	<b>12990</b>	<b>26351</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	1909	2331	4015	4240	7917	13520
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61)	(41)	(319)	(102)	(477)	196
(d)	Employee benefit expense	541	482	442	1023	861	1775
(e)	Finance costs	0	0	0	0	0	3
(f)	Depreciation, depletion and amortisation expense	27	27	43	54	70	145
(g)	Other Expenses	1767	1272	1092	3039	2230	4571
	<b>Total expenses</b>	<b>4183</b>	<b>4071</b>	<b>5273</b>	<b>8254</b>	<b>10601</b>	<b>20210</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>2194</b>	<b>2103</b>	<b>1306</b>	<b>4297</b>	<b>2389</b>	<b>6141</b>
<b>4</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5</b>	<b>Total profit before tax</b>	<b>2194</b>	<b>2103</b>	<b>1306</b>	<b>4297</b>	<b>2389</b>	<b>6141</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	570	530	425	1100	600	1550
	- Earlier year excess provision written back	0	0	0	0	0	(57)
	Deferred tax	6	0	0	6	0	4
<b>7</b>	<b>Total tax expenses</b>	<b>576</b>	<b>530</b>	<b>425</b>	<b>1106</b>	<b>600</b>	<b>1497</b>
<b>8</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>1618</b>	<b>1573</b>	<b>881</b>	<b>3191</b>	<b>1789</b>	<b>4644</b>
<b>9</b>	<b>Profit (loss) from discontinued operations before tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Tax expense of discontinued operations	0	0	0	0	0	0
	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10</b>	<b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	<b>Total profit (loss) for period</b>	<b>1618</b>	<b>1573</b>	<b>881</b>	<b>3191</b>	<b>1789</b>	<b>4644</b>
<b>12</b>	<b>Other comprehensive income net of taxes</b>						
	a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0	0	0	0	0	0
	(ii) Income tax related to items above	0	0	0	0	0	0
	b. (i) Items that will be reclassified to profit & loss:	0	0	0	0	0	0
	(ii) Income tax related to items above	0	0	0	0	0	0
	<b>Other comprehensive income, net of tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>1618</b>	<b>1573</b>	<b>881</b>	<b>3191</b>	<b>1789</b>	<b>4644</b>
<b>14</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1200	1200	1200	1200	1200	1200
	Face value of equity share capital	10	10	10	10	10	10
<b>15</b>	<b>Other Equity excluding revaluation reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7718</b>
<b>16</b>	<b>Earnings per share</b>						



i	<b>Earnings per equity share for continuing operations</b>						
	<b>Basic earnings (loss) per share from continuing operations</b>	13.48	13.11	7.35	26.59	14.91	38.70
	<b>Diluted earnings (loss) per share from continuing operations</b>	13.48	13.11	7.35	26.59	14.91	38.70
ii	<b>Earnings per equity share for discontinued operations</b>						
	<b>Basic earnings (loss) per share from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Diluted earnings (loss) per share from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
ii	<b>Earnings per equity share</b>						
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	13.48	13.11	7.35	26.59	14.91	38.70
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	13.48	13.11	7.35	26.59	14.91	38.70

**Notes:**

1 The above unaudited Standalone financial results for the quarter ended & Half year ended 30th September, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October 2023. The Statutory Auditors of the Company has carried out a Limited Review of the above unaudited financial results and have issued a unqualified conclusion thereon.

2 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing of Synthetic Wood Adhesives which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

4 The earning per equity share (EPS) are not annualised for the quarter & half year ended 30th September, 2023 & 30th September, 2022 and for the Quarter ended 30th June, 2023.

5 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 30th October 2023  
Place : Ahmedabad



By Order of the Board of Directors  
For, Jyoti Resins And Adhesives Limited

*Utkarsh Jagdishbhai Patel*  
UTKARSH JAGDISHBHAI PATEL  
Managing Director  
DIN : 02874427

**JYOTI RESINS AND ADHESIVES LIMITED****CIN : L24229GJ1993PLC020879**

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : [www.euro7000.com](http://www.euro7000.com)

Contact :- 02764 286327

**Standalone Statement Of Assets and Liability as at 30th September,2023**

(Amount in Lakhs)

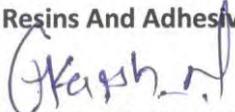
Particulars	As at 30th September,2023	As at 31st March 2023
	Unaudited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	4741	4725
Capital Work In Progress		
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	0	0
ii) Loan		
iii) Other Financial Assets(Bank FD)	2270	2760
Deferred Tax Assets (net)		
Other non current Assets		
<b>Total Non Current Assets</b>	<b>7011</b>	<b>7485</b>
<b>Current Assets</b>		
Inventories	693	503
Financial Assets		
i) Investment	4	2
ii) Trade Receivable	8656	9146
iii) Cash and Cash Equivalentts	1581	386
iv) Bank Balance other than (iii)above	4962	2702
v) Other Financial Assets		
Other Current Assets	1083	840
<b>Total Curent Assets</b>	<b>16980</b>	<b>13579</b>
<b>Total Assets</b>	<b>23991</b>	<b>21064</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	1200	1200
Other Equity	11896	9398
<b>Total Equity</b>	<b>13096</b>	<b>10598</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings		
ii) Other financial liabilities	4962	4810
Defered Tax Liabilities	35	28
<b>Total Non Current Liabilities</b>	<b>4997</b>	<b>4838</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	1552	1420
iii) Other Financial Liabilities	3809	3560
Provisions	145	175
Other Current Liabilities	392	473
<b>Total Current Liabilities</b>	<b>5898</b>	<b>5628</b>
<b>Total Equity and Liabilities</b>	<b>23991</b>	<b>21064</b>

Date : 30th October 2023

Place :- Ahmedabad



For, Jyoti Resins And Adhesives Limited

  
 Utkarsh Jagdishbhai Patel

Managing Director

DIN : 02874427

**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023**

(Amount in Lakhs)

		For the Half year ended on 30-09-2023	For the Half year ended on 30-09-2022
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	4297	2389
	<u>Adjustment For:</u>		
	Depreciation	54	70
	Fair value gain on Investment	-	11
	Interest and other finance expense	-	0
	Interest Income	(137)	(22)
	<b>Operating profit before working capital changes</b>	<b>4,214</b>	<b>2,448</b>
	<b>Movements in fund / capital :</b>		
	Decrease / (increase) in Trade receivables	490	(1,789)
	Decrease / (increase) in inventories	(190)	(656)
	Decrease / (increase) in other current assets	(243)	(41)
	Increase/ (decrease) in Trade Payables	132	1,838
	Increase/ (decrease) in other financial liabilities	249	(279)
	Increase/ (decrease) in other current liabilities	(81)	81
	Increase/ (decrease) in Provisions	28	(110)
	Cash generated from / (used in) operations	4,599	1,492
	Direct Tax Paid	(1,131)	(575)
	<b>Net cash flow from/ (used in) operating activities A</b>	<b>3,468</b>	<b>917</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase/sale of fixed assets	(70)	(66)
	Investment made/sold	(2)	(5)
	Interest Received	137	22
	Investment in Bank deposits	(1,538)	(345)
	Increase/decrease in Other Bank Balance	(232)	(31)
	<b>Net cash flow from/ (used in) investing activities B</b>	<b>(1,705)</b>	<b>(425)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	Borrowings made	-	(5)
	Other Non current Financial liabilities	152	(0)
	Dividend paid	(720)	(300)
	Interest and financial expense	-	(0)
	<b>Net cash flow from/ (used in) in financing activities C</b>	<b>(568)</b>	<b>(305)</b>
	<b>Net increase/(decrease) in cash and cash equivalents A + B + C</b>	<b>1,195</b>	<b>187</b>
	Cash and cash equivalents at the beginning of the period	386	628
	<b>Cash and cash equivalents at the end of the period</b>	<b>1,581</b>	<b>815</b>
	<b>Components of cash and cash equivalents</b>		
	Cash & Cash Equivalents	1,581	815
	<b>Total cash and cash equivalents</b>	<b>1,581</b>	<b>815</b>

Notes :-

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date : 30th October 2023  
Place :- Ahmedabad



For, Jyoti Resins And Adhesives Limited

*Utkarsh Jagdishbhai Patel*  
Utkarsh Jagdishbhai Patel

Managing Director

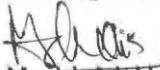
DIN : 02874427

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To  
**The Board of Directors**  
**Jyoti Resins And Adhesives Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jyoti Resins and Adhesives Limited** ("the Company"), for the quarter and half year ended 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP  
Chartered Accountants  
Firm Registration No:104502W/W100721

  
Manish Adulkia  
(Partner)

Membership No: 100799  
UDIN No: 2310079989ZG004565  
Place: Ahmedabad  
Dated: 30/10/2023



515, Tulsi Chambers, Nariman Point, Mumbai 400 021, INDIA

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