

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001
Scrip Code: 514448

July 27, 2023

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations)

This is to inform that the Board of Directors of the Company at their Meeting held today i.e., Thursday, July 27, 2023, considered and approved the following matters:

1. Approved the Unaudited Financial Results for Quarter Ended on June 30, 2023 and took on record the Limited Review Report of Statutory Auditors on Unaudited Financial Results for the Quarter Ended on June 30, 2023.

The copy of said Results along with limited review reports are enclosed herewith.

In compliance with the SEBI Listing Regulations, the above information is being hosted on the Company's website at <https://euro7000.com>.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company, in their meeting held on today has considered and recommended the appointment, subject to approval of the members in the forthcoming general meeting, of R Kabra & Co LLP, Chartered Accountants (Firm Registration No.104502W/W100721), as Statutory Auditors of the Company for a one term of 5 (five) consecutive years, subject to ratification of their appointment by the Members at every intervening Annual General Meeting, if applicable, in place of existing Statutory Auditors.

M/s. Suresh R. Shah & Associates, Chartered Accountants (Firm Registration No. 110691W), whose term shall expire at the conclusion of forthcoming 30th Annual General Meeting ('AGM') to be held in the calendar year 2023.

R Kabra & Co. LLP, have confirmed their eligibility for appointment as Statutory Auditors. Upon appointment, **R Kabra & Co. LLP**, will hold the office for a period of 5 (five) years from the conclusion of 30th AGM till the conclusion of 35th AGM.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - A**.

2. Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations"), based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, appointed Ms. Priyanka Gola (DIN:09384530) as an Additional Director in the category of Independent Director of the Company for the period of 5 (Five) years with effect from July 27, 2023, subject to the approval of the Shareholders of the Company.

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The above-mentioned Director is not related to the Promoters or to the Promoter Group and are not debarred from holding the office of a Director pursuant to any Order of SEBI or any other such authority.

Further, the Independent Directors fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - B**.

3. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations) read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09 2015 we wish to inform you that M/s. Meenu Maheshwari and Associates (Mem. No.F7087, COP: 8953), Practising Company Secretary has resigned pursuant to pre occupation as Secretarial Auditor of the Company for the financial year 2023-24 vide resignation letter dated July 26, 2023. In view of the same M/s. Meenu Maheshwari & Associates is no longer associated as Secretarial Auditor of the Company for the financial year 2023-24.
4. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that Board of Directors of the Company has appointed Mr. Utkarsh Shah of M/s. Utkarsh Shah & Co., Practising Company Secretary (Membership No. F12526, COP No.26241) as Secretarial Auditor of the Company for F.Y. 2023-24 in pursuance to the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - C**.

5. The Board of Directors has approved the **draft notice of 30th Annual General Meeting** of the Company to be held on **Friday, 15th September, 2023**. Further, the details regarding book closure and cut-off date will be informed in due course.

The Board Meeting commenced at 14:00 and concluded at 15:00.

Kindly take the same on record.

Thanking you,

For Jyoti Resins and Adhesives Limited

Utkarsh Patel
Managing Director
DIN: 02874427

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Annexure - A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Statutory Auditor

S.no	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The present term of existing Statutory Auditors viz. M/s. Suresh R. Shah & Associates (Firm Registration No. 110691W), shall expire at the conclusion of forthcoming 30th AGM to be held in the calendar year 2023.</p> <p>Appointment of M/s/ R Kabra & Co LLP, Chartered Accountants (Firm Registration No. 104502W/W100721), as Statutory Auditors of the Company.</p>
2.	Date and term of appointment	<p>Term: One Term of 5 Years From the conclusion of forthcoming 30th AGM till the conclusion of 30th AGM, subject to ratification of their appointment by the Members at every intervening Annual General Meeting.</p>
3.	Brief profile	<p>M/s. R Kabra & Co LLP (Firm Registration No. 104502W), is a LLP of Chartered Accountants, registered with the Institute of Chartered Accountants of India. It has principal office at 515, Tulsiani Chambers, Nariman Point, Mumbai - 400 021 having more than 50 years of rich experience. It is primarily engaged in providing Auditing, Taxation & legal Consultancy and Finance Consultancy services to its clients.</p> <p>R Kabra & Co., A Multidisciplinary Service firm having presence in India over 5 decades, have worked and advised clients ranging over various industries and presence in more than 60 countries. Along with Global associates they further have capability to serve in more than 90 Countries. At par with Global firms, they are Head Quartered in Mumbai and have offices across India in all Major Cities and serve International and Indian Clients as top Accounting and Auditing firms.</p>
4.	Disclosure of relationships between directors	Not Applicable

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Annexure - B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Independent Director

S.no	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Priyanka Gola (DIN: 09384530) as an Additional Director in the category of Independent Director of the Company.
2.	Date and term of appointment	With effect from July 27, 2023, for the period of 5 years subject to approval of the Shareholders.
3.	Brief profile	Ms. Priyanka Gola, Indian Citizen, is a qualified Company Secretary from The Institute of Company Secretaries of India and holds Bachelor's degree in Law (LLB). She also has a Bachelor's Degree in Commerce from Suarashtra University. She has more than 8 years of work experience in diversified areas including Corporate Laws, Corporate Governance, Tax, ITes and amongst other services across a wide range of industries.
4.	Disclosure of relationships between directors	Not Applicable

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Annexure - C

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Secretarial Auditor

S.no	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Utkarsh Shah of M/s. Utkarsh Shah & Co., Practicing Company Secretary as a Secretarial Auditor for F.Y. 2023-24.
2.	Date and term of appointment	Date: 27.07.2023 Term: F.Y. 2023-24
3.	Brief profile	Mr. Utkarsh Shah, Practicing Company Secretary (Mem. No.F12526, COP: 26241), Ahmedabad, registered with the Institute of Company Secretary of India. It has principal office at 302-303, Sakar-1, Nr. Gandhigram Railway Station, Ellis Bridge, Ahmedabad - 380 005 having more than 7 years of experience. He is primarily engaged in service of Secretarial Compliances, Corporate and Secretarial Laws and Corporate Governance.
4.	Disclosure of relationships between directors	Not Applicable

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2023

Sr. No.	Particulars	Standalone			(Rs. in Lakhs)
		Quarter Ended			Year Ended
		(30/06/2023)	(31/03/2023)	(30/06/2022)	(31/03/2023)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations -	6118.39	6507.75	6,390.84	26125.30
	Other income	56.10	175.22	20.63	226.25
	Net profit due to fair value of investment				
	Total income	6174.50	6682.96	6411.47	26351.54
2	Expenses				
(a)	Cost of materials consumed	2331.05	2827.40	3902.68	13519.70
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.46)	(38.01)	(158.35)	196.22
(d)	Employee benefit expense	482.01	430.34	419.68	1775.42
(e)	Finance costs	0.00	2.99	0.09	3.10
(f)	Depreciation, depletion and amortisation expense	26.55	39.53	26.86	144.56
(g)	Other Expenses	1271.95	1283.24	1138.14	4571.45
	Total expenses	4070.10	4545.48	5329.10	20210.44
3	Total profit before exceptional items and tax	2104.39	2137.48	1082.37	6141.10
4	Exceptional items				
5	Total profit before tax	2104.39	2137.48	1082.37	6141.10
6	Tax expense				
	Current tax	530.00	550.00	175.00	1550.00
	- Earlier year excess provision written back	0.00	(56.79)	0.00	(56.79)
	Deferred tax	0.00	3.63	0.00	3.63
7	Total tax expenses	530.00	496.84	175.00	1496.84
8	Net Profit Loss for the period from continuing operations	1574.39	1640.64	907.37	4644.26
9	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
10	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
11	Total profit (loss) for period	1574.39	1640.64	907.37	4644.26
12	Other comprehensive income net of taxes				
	a). (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00
	b). (i) Items that will be reclassified to profit & loss:	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00
	Other comprehensive income, net of tax	0.00	0.00	0.00	0.00



13	Total Comprehensive Income for the period	1574.39	1640.64	907.37	4644.26
14	Details of equity share capital				
	Paid-up equity share capital	1200.00	1200.00	1200.00	1200.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
15	Other Equity excluding revaluation reserve	0.00	0.00	0.00	7717.82
16	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	13.12	13.67	7.56	38.70
	Diluted earnings (loss) per share from continuing operations	13.12	13.67	7.56	38.70
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	13.12	13.67	7.56	38.70
	Diluted earnings (loss) per share from continuing and discontinued operations	13.12	13.67	7.56	38.70

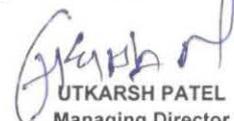
Notes:

- The above Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 27, 2023.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company's business activity falls within a single reportable business segment.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
 - On 9 September 2022, the company allotted 80,00,000 equity shares of face value of Rs. 10 each as bonus shares in the proportion of two bonus equity share of face value of Rs. 10 for every one equity share of face value of Rs. 10 held as on the record date, by capitalising an amount of Rs. 8 crores from the free reserves. The bonus shares were listed on BSE Limited w.e.f. 22 September 2022.
 - The above changes are reflected in the Earnings Per Share for all periods.

Date : 27th July 2023
Place : Ahmedabad



By Order of the Board of Directors
For, Jyoti Resins And Adhesives Limited


UTKARSH PATEL
Managing Director
DIN : 02874427



Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors Jyoti Resins and Adhesives Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 30th June 2023 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 27/07/2023



FRN:110691W

Mrugen Shah
Partner

M.No 117412

UDIN:23117412BGUDXQ3186