



# AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

February 12, 2024

To, <b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023 <b>Scrip Code : 506248</b>	To, <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Security Code : AMNPLST</b> Security Series : EQ
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Dear Sir / Madam,

**Sub: Intimation about outcome of the Board Meeting held today i.e. on 12/02/2024.**

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. February 12, 2024 at Mumbai, inter alia approved Un-audited Standalone and Consolidated Financial Results together with the Limited Review Report of the Statutory Auditors for the 3<sup>rd</sup> Quarter and Nine Months ended on 31.12.2023. (Certified copy enclosed)

The Board Meeting commenced at 4.05 pm and concluded at 5.50 pm today.

Thanking you,  
Yours sincerely,  
For **Amines & Plasticizers Limited**

**Ajay Puranik**  
**President (Legal) & Company Secretary**  
**FCS - 4288**  
**Encl: As above.**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
AMINES & PLASTICIZERS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter ended 31<sup>st</sup> December 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.  
Our conclusion is not modified in respect of this matter.

**For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W**



*Manoj Agarwal*

**Manoj Agarwal  
Partner  
Membership Number: 119509  
UDIN: 24119509BKCMNO3432**

**Place: Mumbai  
Date: 12<sup>th</sup> February, 2024**

**AMINES & PLASTICIZERS LIMITED**

Reg. Office Add: T-11, Third Floor, Grand Plaza, Paltan Bazar, G.S.Road, Guwahati – 781008, Assam

Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162

CIN : L24229AS1973PLC001446 email id:info@amines.com; website: http://www.amines.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I.</b>	<b>Income</b>						
a	Revenue from Operations	17,411.01	15,738.61	15,894.91	46,804.15	42,869.08	59,304.87
b	Other Income	73.57	107.46	10.81	216.55	86.43	102.15
	<b>Total Income (a+b)</b>	<b>17,484.58</b>	<b>15,846.07</b>	<b>15,905.72</b>	<b>47,020.70</b>	<b>42,955.51</b>	<b>59,407.02</b>
<b>II.</b>	<b>Expenses</b>						
	Cost of Materials Consumed	10,015.44	11,389.74	9,684.05	30,429.73	30,239.65	41,914.68
	Purchase of Stock -in -Trade	1,459.86	41.66	92.93	1,577.93	270.13	323.54
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	566.22	(851.12)	2,144.31	(30.07)	846.53	853.60
	Employee Benefits Expenses	514.92	567.52	468.85	1,543.78	1,381.48	1,875.46
	Finance Costs	328.92	342.72	239.32	954.32	752.23	999.27
	Depreciation and Amortisation Expense	128.07	127.29	121.16	377.18	362.56	483.43
	Other Expenses	3,166.95	2,985.17	2,633.21	8,606.02	7,317.34	10,129.14
	<b>Total Expenses</b>	<b>16,180.38</b>	<b>14,602.98</b>	<b>15,383.83</b>	<b>43,458.89</b>	<b>41,169.92</b>	<b>56,579.12</b>
<b>III.</b>	<b>Profit before Tax (I-II)</b>	<b>1,304.20</b>	<b>1,243.09</b>	<b>521.89</b>	<b>3,561.81</b>	<b>1,785.59</b>	<b>2,827.90</b>
<b>IV.</b>	<b>Tax Expense</b>						
	Current Tax	322.19	303.36	122.89	880.50	420.10	680.05
	Deferred Tax	29.46	10.47	29.84	42.60	57.80	61.70
	<b>Total Tax Expenses</b>	<b>351.65</b>	<b>313.83</b>	<b>152.73</b>	<b>923.10</b>	<b>477.90</b>	<b>741.75</b>
<b>V.</b>	<b>Profit for the Period (III-IV)</b>	<b>952.55</b>	<b>929.26</b>	<b>369.16</b>	<b>2,638.71</b>	<b>1,307.69</b>	<b>2,086.15</b>
<b>VI.</b>	<b>Other comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	(7.50)	(8.35)	(3.75)	(22.81)	(11.25)	(27.83)
b	Items that will be reclassified to profit or loss Exchange Differences in translating the financial statements of foreign operations	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(7.50)</b>	<b>(8.35)</b>	<b>(3.75)</b>	<b>(22.81)</b>	<b>(11.25)</b>	<b>(27.83)</b>
	Less: Tax on OCI	-	-	-	-	-	-
	<b>Other Comprehensive Income (Net of Income Tax)</b>	<b>(7.50)</b>	<b>(8.35)</b>	<b>(3.75)</b>	<b>(22.81)</b>	<b>(11.25)</b>	<b>(27.83)</b>
<b>VII.</b>	<b>Total Comprehensive Income for the period (V+VI)</b>	<b>945.05</b>	<b>920.91</b>	<b>365.41</b>	<b>2,615.90</b>	<b>1,296.44</b>	<b>2,058.32</b>
<b>VIII.</b>	<b>Paid-up equity share capital (face value Rs. 2/- each)</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>
<b>IX.</b>	<b>Other Equity (Reserve and Surplus)</b>	-	-	-	-	-	<b>17,006.11</b>
<b>X.</b>	<b>Earning per equity share of Rs. 2 each (EPS) (not annualised)</b>						
	Basic / Diluted EPS	<b>1.73</b>	<b>1.69</b>	<b>0.67</b>	<b>4.80</b>	<b>2.38</b>	<b>3.79</b>

**Notes :-**

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 12, 2024 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2023 and they have issued an unmodified limited review report on the same.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in terms of Ind AS-108 "Operating Segment" is not applicable.
- The Company's Equity shares have been listed on the National Stock Exchange of India Limited (NSEIL) with effect from November 10, 2023.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.
- The standalone financial results are available on Company's website (URL: www.amines.com) and also on the website of the BSE Limited (URL: www.bseindia.com) & the National Stock Exchange of India Limited website (URL: www.nseindia.com)

Place : Mumbai

Date : 12th February, 2024

**For Amines and Plasticizers Limited**

**Hemant Kumar Ruia**  
Chairman & Managing Director  
DIN : 00029410

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

#### TO THE BOARD OF DIRECTORS AMINES & PLASTICIZERS LIMITED

- 1) We have reviewed the accompanying statement of unaudited Consolidated Financial results of **Amines & Plasticizers Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



- 4) Our conclusion is not modified in respect of this matter.
- 5) The Statement includes the results of:  
Foreign Subsidiary: - Amines & Plasticizers FZ LLC (Wholly Owned Subsidiary Company).
- 6) Other Matter:  
We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results / information (before elimination) reflects total income of Rs. 3886.97 Lakhs total Profit after tax of Rs 49.65 Lakhs, and total comprehensive profit of Rs. 51.98 Lakhs for the nine-month ended 31st December, 2023, as considered in the statement which is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.  
Our conclusion on the Statement is not modified in respect of the above matter.
- 7) Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/ information certified by the management referred to in Paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act , 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W**

*Manoj Agarwal*

**Manoj Agarwal  
Partner**

**Membership Number: 119509  
UDIN: 24119509BKCMWP5183**

**Date: 12<sup>th</sup> February, 2024  
Place: Mumbai**

**AMINES & PLASTICIZERS LIMITED**

Reg. Office Add: T-11, Third Floor, Grand Plaza, Paltan Bazar, G.S.Road, Guwahati – 781008, Assam

Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162

CIN : L24229AS1973PLC001446 email id:info@amines.com; website: http://www.amines.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	<b>Income</b>						
a	Revenue from Operations	17,527.34	15,740.30	16,062.57	46,967.68	43,041.47	59,729.02
b	Other Income	97.90	109.58	89.97	256.27	172.82	276.44
	<b>Total Income (a+b)</b>	<b>17,625.24</b>	<b>15,849.88</b>	<b>16,152.54</b>	<b>47,223.95</b>	<b>43,214.29</b>	<b>60,005.46</b>
II.	<b>Expenses</b>						
	Cost of Materials Consumed	9,377.94	10,408.54	9,194.68	28,580.83	28,454.30	39,682.17
	Purchase of Stock -in -Trade	2,060.30	636.15	558.01	3,325.19	1,956.73	2,436.37
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	566.22	(518.14)	2,144.31	(30.07)	846.53	853.60
	Employee Benefits Expenses	514.92	567.52	468.85	1,543.78	1,381.48	1,875.46
	Finance Costs	332.59	351.88	244.81	976.20	759.59	1,011.07
	Depreciation and Amortisation Expense	128.07	127.29	121.16	377.18	362.56	483.43
	Other Expenses	3,305.95	3,054.08	2,775.63	8,839.38	7,543.44	10,634.40
	<b>Total Expenses</b>	<b>16,285.99</b>	<b>14,627.32</b>	<b>15,507.45</b>	<b>43,612.49</b>	<b>41,304.63</b>	<b>56,976.50</b>
III.	<b>Profit before Tax (I-II)</b>	<b>1,339.25</b>	<b>1,222.56</b>	<b>645.09</b>	<b>3,611.46</b>	<b>1,909.66</b>	<b>3,028.96</b>
IV.	<b>Tax Expense</b>						
	Current Tax	322.19	303.36	122.89	880.50	420.10	680.05
	Deferred Tax	29.46	10.47	29.84	42.60	57.80	61.70
	<b>Total Tax Expenses</b>	<b>351.65</b>	<b>313.83</b>	<b>152.73</b>	<b>923.10</b>	<b>477.90</b>	<b>741.75</b>
V.	<b>Profit for the Period (IV-III)</b>	<b>987.60</b>	<b>908.73</b>	<b>492.36</b>	<b>2,688.36</b>	<b>1,431.76</b>	<b>2,287.21</b>
VI.	<b>Other comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss	(7.50)	(8.35)	(3.75)	(22.81)	(11.25)	(27.83)
b	Items that will be reclassified to profit or loss	(3.59)	48.08	20.89	9.23	24.64	(1.18)
	<b>Total Other Comprehensive Income</b>	<b>(11.09)</b>	<b>39.73</b>	<b>17.14</b>	<b>(13.58)</b>	<b>13.39</b>	<b>(29.01)</b>
	Less: Tax on OCI	-	-	-	-	-	-
	<b>Other Comprehensive Income (Net of Income Tax)</b>	<b>(11.09)</b>	<b>39.73</b>	<b>17.14</b>	<b>(13.58)</b>	<b>13.39</b>	<b>(29.01)</b>
VII.	<b>Total comprehensive income for the period (V+VI)</b>	<b>976.51</b>	<b>948.46</b>	<b>509.50</b>	<b>2,674.78</b>	<b>1,445.15</b>	<b>2,258.20</b>
VIII.	<b>Paid-up equity share capital (face value Rs. 2/- each)</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>	<b>1,100.40</b>
IX.	<b>Other Equity (Reserve and Surplus)</b>	-	-	-	-	-	<b>17,164.15</b>
X.	<b>Earning per equity share of Rs. 2 each (EPS) (not annualised)</b>						
	Basic / Diluted EPS	1.79	1.65	0.89	4.89	2.60	4.16

**Notes :-**

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 12, 2024 and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2023 and they have issued an unmodified limited review report on the same.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in terms of Ind AS-108 "Operating Segment" is not applicable.
- The unaudited financial results of the overseas non material wholly owned subsidiary has been consolidated on the basis of unreviewed financial statements prepared by the management of the subsidiary.
- The Company's Equity shares have been listed on the National Stock Exchange of India Limited (NSEIL) with effect from November 10, 2023.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.
- The consolidated financial results are available on Company's website (URL: www.amines.com) and also on the website of the BSE Limited (URL: www.bseindia.com) & The National Stock Exchange of India Limited website (URL: www.nseindia.com)

Place : Mumbai

Date : 12th February, 2024

**For Amines and Plasticizers Limited**

**Hemant Kumar Ruia**  
Chairman & Managing Director  
DIN : 00029410