



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: August 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir / Madam,

Sub: Intimation about outcome of the Board Meeting held today i.e on 11.08.2023.
Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 11.08.2023 at Mumbai, inter alia considered and approved :-

- i. Un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s SARA & Associates, Chartered Accountants, Statutory Auditors of the Company for the 1st Quarter ended on 30.06.2023.
- ii. Re-appointment of Mr. Hemant Kumar Ruia as the Chairman and Managing Director of the Company for a period of five (5) years commencing from April 01, 2024 to March 31, 2029 subject to the approval of the Members of the Company at the ensuing Annual General Meeting. (Refer Annexure I for detailed disclosure)

Further, the Board of Directors at its meeting also decided following:

1. The 48th Annual General Meeting ('AGM') of the Members of the Company for the year ended 31st March, 2023 will be held on Friday, 29th September, 2023, through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The Closure of Register of Members and Share Transfer Books of the Company will be from Monday, 18th September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of Annual General Meeting of the Company and Dividend. (Refer Annexure II for detailed disclosure)

The Board Meeting commenced at 4.05 pm and concluded at 5.40 pm today.

Thanking you,

Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**

Ajay Puranik
President – Legal & Company Secretary
FCS : 4288
Encl: As above.

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: T-11, Third Floor, Grand Plaza, Paltan Bazar, G.S.Road, Guwahati – 781008, Assam
 Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162
 CIN : L24229AS1973PLC001446 email id:info@amines.com; website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I.	Income								
a	Revenue from Operations	13,654.53	16,435.79	13,839.89	59,304.87	13,700.04	16,687.55	13,839.56	59,729.02
b	Other Income	35.52	15.72	57.53	102.15	48.79	103.62	56.32	276.44
	Total Income (a+b)	13,690.05	16,451.51	13,897.42	59,407.02	13,748.83	16,791.17	13,895.88	60,005.46
II.	Expenses								
	Cost of Materials Consumed	9,024.55	11,675.03	10,909.13	41,914.68	8,794.35	11,227.87	10,843.90	39,682.17
	Purchase of Stock -in -Trade	76.41	53.41	57.07	323.54	628.74	479.64	57.07	2,436.37
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	254.83	7.07	(1,334.97)	853.60	(78.15)	7.07	(1,334.97)	853.60
	Employee Benefits Expenses	461.34	493.98	446.83	1,875.46	461.34	493.98	446.83	1,875.46
	Finance Costs	282.68	247.04	257.87	999.27	291.73	251.48	259.38	1,011.07
	Depreciation and Amortisation Expense	121.82	120.87	120.51	483.43	121.82	120.87	120.51	483.43
	Other Expenses	2,453.90	2,811.80	2,686.08	10,129.14	2,479.35	3,090.96	2,742.05	10,634.40
	Total Expenses	12,675.53	15,409.20	13,142.52	56,579.12	12,699.18	15,671.87	13,134.77	56,976.50
III.	Profit before Tax (I-II)	1,014.52	1,042.31	754.90	2,827.90	1,049.65	1,119.30	761.11	3,028.96
IV.	Tax Expense								
	Current Tax	254.95	259.95	179.85	680.05	254.95	259.95	179.85	680.05
	Deferred Tax	2.67	3.90	12.60	61.70	2.67	3.90	12.60	61.70
	Total Tax Expenses	257.62	263.85	192.45	741.75	257.62	263.85	192.45	741.75
V.	Profit for the Period (III-IV)	756.90	778.46	562.45	2,086.15	792.03	855.45	568.66	2,287.21
VI.	Other comprehensive Income								
a	Items that will not be reclassified to profit or loss Remeasurement of post employment benefit obligations through Other Comprehensive Income (OCI)	(6.96)	(16.58)	(3.75)	(27.83)	(6.96)	(16.58)	(3.75)	(27.83)
b	Items that will be reclassified to profit or loss Exchange Differences in translating the financial statements of foreign operations	-	-	-	-	(35.26)	(25.82)	(1.26)	(1.18)
	Total Other Comprehensive Income	(6.96)	(16.58)	(3.75)	(27.83)	(42.22)	(42.40)	(5.01)	(29.01)
	Less: Tax on OCI	-	-	-	-	-	-	-	-
	Other Comprehensive Income (Net of Income Tax)	(6.96)	(16.58)	(3.75)	(27.83)	(42.22)	(42.40)	(5.01)	(29.01)
VII.	Total Comprehensive Income for the period (V+VI)	749.94	761.88	558.70	2,058.32	749.81	813.05	563.65	2,258.20
VIII.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40							
IX.	Other Equity (Reserve and Surplus)	-	-	-	17,006.11	-	-	-	17,164.15
X.	Earning per equity share of ₹ 2 each (EPS) (not annualised)								
	Basic / Diluted EPS	1.38	1.41	1.02	3.79	1.44	1.55	1.03	4.16

Notes :-

- The above results for the quarter ended 30th June 2023 which have been subjected to review by the Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 11, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in term Ind AS-108 "Operating Segment" is not applicable.
- The unaudited financial results of the overseas non material wholly owned subsidiary has been consolidated on the basis of unreviewed financial statements prepared by the management of the subsidiary.
- As reported earlier vide our intimation dated April 25, 2023 the plant was partially closed from 04th May 2023 to 15th June 2023 thereby impacting revenue to some extent.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited published year to dated figures upto the end of third quarter of the relevant financial year which are subjected to limited review.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.
- The standalone and consolidated financial results are available on Company's website i.e. www.amines.com and also on the website of the BSE Limited i.e. www.bseindia.com

Place : Mumbai
Date : 11th August, 2023

For Amines and Plasticizers Limited

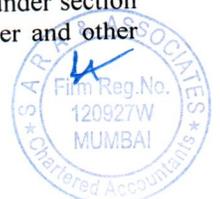
Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
AMINES & PLASTICIZERS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Amines & Plasticizers Limited** (the "Company") for the quarter ended 30th June 2023 and year to date results for the period from 1st April, 2023 to 30th June, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation , including the manner in which it is to be disclosed , or that it contains any material misstatement.

- 5) The financial information of the Company for the corresponding quarter ended 30th June, 2022 and year to date results for the period from 1st April, 2022 to 30th June, 2022 has been reviewed by the predecessor auditor whose report dated 12th August, 2022 had expressed an unmodified opinion.

Our conclusion is not modified in respect of this matter.



**For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W**

Manoj Agarwal

**Manoj Agarwal
Partner
Membership Number: 119509
UDIN: 231195098GVZTJ9824**

**Date: 11th August, 2023
Place: Mumbai**



SARA & ASSOCIATES

Chartered Accountants

Santosh Kumar Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.
Rachana Kanoi | Kamal Sharma | Rakesh Joshi | Aditya Tulsian | Chirag Shah
B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 (30 LINES)
E-mail: admin@sara-india.com Website: www.sara-india.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS AMINES & PLASTICIZERS LIMITED

- 1) We have reviewed the accompanying statement of unaudited Consolidated Financial results of **Amines & Plasticizers Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2023 and year to date results for the period from 1st April, 2023 to 30th June, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4) The financial information of the Group for the corresponding quarter ended 30th June, 2022 and year to date results for the period from 1st April, 2022 to 30th June, 2022 has been reviewed by the predecessor auditors whose report dated 12th August, 2022 had expressed an unmodified opinion.



Andheri Offices :-

1 : A-503, Vertex Vikas Building, Above Mitra Nursing Home, Sir M. V. Road, Andheri (East), Mumbai - 400 069. | Tel: 022-2682 6081-82

2 : 1015, The Summit Business Bay, Off. Andheri Kurla Road, Near WEH Metro Station, Andheri (East), Mumbai - 400 093. | Tel: 022-4168 5500

- 5) Our conclusion is not modified in respect of this matter.
- 6) The Statement includes the results of:
Foreign Subsidiary: - Amines & Plasticizers FZ LLC (Wholly Owned Subsidiary Company).
- 7) Other Matter:
We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results / information (before elimination) reflects total income of RS. 963.58 Lakhs total Profit after tax of RS. 51.16 Lakhs, and total comprehensive loss Rs. 0.05 Lakhs for the quarter ended 30th June, 2023 as considered in the statement which is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matter.
- 8) Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/ information certified by the management referred to in Paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act , 2013 as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular , including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal

Manoj Agarwal
Partner
Membership Number: 119509
UDIN: 231195098GVZTK9565

Date: 11th August, 2023
Place: Mumbai



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Annexure I

Date : August 11, 2023

To,
Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Re-appointment of Mr. Hemant Kumar Ruia (00029410) as the Chairman and Managing Director of the Company

Security Code: 506248.

With reference to above, please note that the Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee has approved the re-appointment of Mr. Hemant Kumar Ruia (DIN: 00029410) as Chairman and Managing Director of the Company for a further term of 5 (Five) years commencing from April 01, 2024 to March 31, 2029 with revised remuneration for 3 years subject to the approval of the members at the ensuing Annual General Meeting of the Company.

Further pursuant to the Circular No. LIST/COMP/14/2018-19 dated 20 June, 2018, issued by BSE, the Company hereby affirms that Mr. Hemant Kumar Ruia (DIN: 00029410) being re-appointed as Chairman and Managing Director of the Company is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

The relevant disclosure as required in terms of SEBI Circular No. CIR/CFD/CMD/04/2015 dated September 09, 2015 is enclosed as Annexure A:

You are requested to take the above information on record and oblige.

Thanking you,

Yours sincerely,
For **AMINES & PLASTICIZERS LIMITED**

AJAY PURANIK
President (Legal) & Company Secretary.
FCS 4288
Encl: As above.



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Annexure A

Details required as per the above referred SEBI circular are as under:

1.	Name	Mr. Hemant Kumar Ruia (DIN : 00029410)
2.	Date of Birth	24 th February 1958
3.	Reason for change	Re-appointment
4.	Term of Re-Appointment	April 1, 2024 to March 31, 2029
5.	Designation	Chairman and Managing Director
6.	Brief Profile	
	Qualifications	B.Com, LLB
	Experience	<p>Mr. Hemant Kumar Ruia has been associated with the Company for the past 40 years. He has been looking after the overall Corporate affairs and operations of the Company under the guidance, supervision and control of the Board of Directors. He is involved in policy planning, business strategy and long term development activities of the Company. It is because of his timely action and leadership that the Company waded through difficult times during Pandemic and came to its present position. The Company thus has made enormous progress under the stewardship of Mr. Hemant Kumar Ruia over the years.</p> <p>He has steered the destiny of Company with a single-minded focus of making APL an internationally reputed Chemical Company. He is responsible for the strategic decision making as well as day-to-day affairs of the Company. Even during the Pandemic, he had ensured that the Plant runs on a continuous basis and performance of the Company improves. He has created, developed and managed business in such a way that revenues of the Company grew multifold and there is a consistent upgrade in profits of the Company. He played a leading role in building and developing brand name for the Company in Chemical Industry and today "Amines" is considered as one of the respected company in Chemical segment. Shri. Hemant Kumar Ruia</p>

CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

PHONE : +91-22-6221 1000 • FAX : +91-22-2493 8162 • E-MAIL : info@amines.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : T-11, 3RD FLOOR, GRAND PLAZA, PALTAN BAZAR, G. S. ROAD, GUWAHATI - 781008, ASSAM.



AMINES & PLASTICIZERS LIMITED

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		has taken many initiatives to expand Company's operations introducing new specialty chemicals and also tapping new markets for the same. Under his leadership, the Company has grown from a domestic level Chemical Company to a Company of International repute having multiple overseas renowned customers.
7.	Disclosure of relationship between Directors	Mr. Hemant Kumar Ruia is the father of Mr. Yashvardhan Ruia who is a Promoter and Executive Director of the Company
8.	No. of shares held in the Company (Amines and Plasticizers Limited)	21999030 Equity Shares

Thanking you,

Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**

AJAY PURANIK

President (Legal) & Company Secretary.

FCS 4288



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Annexure II

Date: August 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub : Notice of Book Closure for the purpose of Annual General Meeting of the Company.
Security Code: 506248.

Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

Scrip Code, Type of Security & paid- up value	Book Closure date	Purpose
506248, Equity Shares of Rs. 2/- each fully paid.	Monday, 18 th September, 2023 to Friday, 29 th September, 2023 (both days inclusive)	Annual General Meeting of the Company to be held on 29 th September, 2023 and declaration of Dividend

Request you to kindly make a note of the same and oblige.

Thanking you,
Yours sincerely,
For **Amines & Plasticizers Limited**

Ajay Puranik
President – Legal & Company Secretary
FCS No: 4288

Cc:1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. Link Intime India Pvt. Ltd



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: August 11, 2023

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,
Sub : Intimation of AGM, E voting period and Book Closure.
Security Code: 506248.

This is to inform you that the Register and Share Transfer Books of the Company will remain closed on the following dates for the purpose of Annual General Meeting and Dividend

Annual General Meeting date, place and time	Date and Time: Friday, 29 th September, 2023 at 4.00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), Mumbai.
Recommendation of Dividend	25% i.e Rs. 0.50 per Equity Share of Rs. 2/- each
Book Closure Period for AGM and Dividend	Monday, 18 th September, 2023 to Friday, 29 th September, 2023 (both days inclusive)
Evoting Period	26 th September, 2023 (9.00 AM) and ends on 28 th September, 2023 (5.00 PM)
Cut – off date for e voting Period	22 nd September, 2023

Kindly note that the Register of Members and Share Transfer Books of the Company will remain closed during above mentioned book closure period.

Request you to kindly make a note of the same and disseminate for the information of all the stakeholders.

Thanking you,
Yours sincerely,
For **Amines & Plasticizers Limited**

Ajay Puranik
President – Legal & Company Secretary
FCS No: 4288