



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: August 12, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e on August 12, 2022
Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 12.08.2022 at Mumbai, inter alia has considered and approved Un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s BDG & Associates, Chartered Accountants, Statutory Auditors of the Company for the 1st Quarter ended on 30.06.2022.

Further, the Board of Directors at it's meeting also decided following:

1. The 47th Annual General Meeting ('AGM') of the Members of the Company for the year ended 31st March, 2022 will be held on Wednesday, 28th September, 2022, through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The Closure of Register of Members and Share Transfer Books of the Company will be from Friday, 16th September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
3. On the recommendation of the Audit Committee, approved the appointment of Messrs. S A R A & Associates, Chartered Accountants having Firm Registration No. 120927W as the Statutory Auditors of the Company for a period of 5 years, with effect from the 47th AGM of the Company to be held on 28th September, 2022 till conclusion of the 52nd AGM of the Company, subject to approval of the Members at the ensuing AGM.



CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

PHONE : +91-22-2493 5282 - 90 • FAX : +91-22-2493 8162 • E-MAIL : info@amines.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.



Enclosed please find copies of :-

- i. Approved Un-audited Standalone & Consolidated Financial Results for the 1st Quarter ended on 30.06.2022,
- ii. Limited Review Report by M/s B D G & Associates, Chartered Accountants, Statutory Auditors on the Un-audited Financial Results,
- iii. Notice of Book Closure for the purpose of 47th Annual General Meeting of the Company.
- iv. Detailed information as required under Regulation 30 for appointment of Statutory Auditors.

The Board Meeting commenced at 4.00 PM and concluded at 6.25 PM today.

Thanking you,

Yours sincerely,

For **Amines & Plasticizers Limited**

Ajay Puranik

President (Legal) & Company Secretary.

FCS No.: 4288

Encl: As above.

AMINES & PLASTICIZERS LIMITED

Reg. Office Add: POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B.ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM
 Corp. Office Add: D/6 SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400018 | Contact No.: 022 62211000 | Fax : 022 24938162
 CIN : L24229AS1973PLC001446 email id: info@amines.com, website: http://www.amines.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 | 30-Jun-22 | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| I. | Income | | | | | | | | |
| a | Revenue from Operations | 13,839.89 | 15,263.71 | 13,448.19 | 56,288.91 | 13,839.56 | 15,275.67 | 13,459.19 | 56,317.41 |
| b | Other Income | 57.53 | 108.69 | 129.05 | 519.40 | 56.32 | 108.69 | 129.05 | 519.47 |
| | Total Income (a+b) | 13,897.42 | 15,372.40 | 13,577.24 | 56,808.31 | 13,895.88 | 15,384.36 | 13,588.24 | 56,836.88 |
| II. | Expenses | | | | | | | | |
| | Cost of Materials Consumed | 10,909.13 | 12,189.74 | 9,303.92 | 41,545.71 | 10,843.90 | 11,631.82 | 9,303.92 | 40,342.68 |
| | Purchase of Stock -in -Trade | 57.07 | 84.78 | 275.38 | 548.32 | 57.07 | 333.64 | 275.38 | 1,712.73 |
| | Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress | (1,334.97) | (1,143.18) | 31.92 | (1,750.02) | (1,334.97) | (837.44) | 31.92 | (1,750.02) |
| | Employee Benefits Expenses | 446.83 | 465.47 | 416.79 | 1,710.41 | 446.83 | 465.47 | 416.79 | 1,710.41 |
| | Finance Costs | 257.87 | 234.25 | 192.46 | 878.35 | 259.38 | 234.71 | 192.93 | 880.19 |
| | Depreciation and Amortisation Expense | 120.51 | 109.82 | 105.30 | 439.37 | 120.51 | 109.82 | 105.30 | 439.37 |
| | Other Expenses | 2,686.08 | 2,700.69 | 2,216.90 | 10,230.15 | 2,742.05 | 2,706.48 | 2,219.88 | 10,284.45 |
| | Total Expenses | 13,142.52 | 14,641.57 | 12,542.67 | 53,602.29 | 13,134.77 | 14,644.50 | 12,546.12 | 53,619.81 |
| III. | Profit Before Tax (I-II) | 754.90 | 730.83 | 1,034.57 | 3,206.02 | 761.11 | 739.86 | 1,042.12 | 3,217.07 |
| IV. | Tax Expense | | | | | | | | |
| | Current Tax | 179.85 | 178.25 | 257.20 | 759.50 | 179.85 | 178.25 | 257.20 | 759.50 |
| | Deferred Tax | 12.60 | 5.33 | 5.65 | 71.83 | 12.60 | 5.33 | 5.65 | 71.83 |
| | Total Tax Expenses | 192.45 | 183.58 | 262.85 | 831.33 | 192.45 | 183.58 | 262.85 | 831.33 |
| V. | Net Profit for the Period (III-IV) | 562.45 | 547.25 | 771.72 | 2,374.69 | 568.66 | 556.28 | 779.27 | 2,385.74 |
| VI. | Other Comprehensive Income | | | | | | | | |
| a | Items that will not be reclassified to profit or loss | (3.75) | (5.70) | (2.67) | (13.50) | (3.75) | (5.70) | (2.67) | (13.50) |
| b | Items that will be reclassified to profit or loss | - | - | - | - | (1.26) | 0.47 | (0.67) | (1.06) |
| | Other Comprehensive Income (Net of Income Tax) | (3.75) | (5.70) | (2.67) | (13.50) | (5.01) | (5.23) | (3.34) | (14.56) |
| VII. | Total comprehensive income for the period (V+VI) | 558.70 | 541.55 | 769.05 | 2,361.19 | 563.65 | 551.05 | 775.93 | 2,371.18 |
| VIII. | Paid-up Equity Share Capital (face value Rs. 2/- each) | 1,100.40 |
| IX. | Other Equity | - | - | - | 15,167.97 | - | - | - | 15,126.14 |
| X. | Earning per equity share of Rs. 2 each (EPS) (not annualised) | | | | | | | | |
| | Basic / Diluted EPS | 1.02 | 0.99 | 1.40 | 4.32 | 1.03 | 1.01 | 1.42 | 4.34 |

Notes :-

- The above results for the quarter ended 30th June, 2022 which have been subjected to review by the Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 12, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within single business segment and therefore, segment reporting in term Ind AS-108 "Operating Segment" is not applicable.
- The unaudited financial results of the overseas non material wholly owned subsidiary has been consolidated on the basis of unreviewed financial statements prepared by the management of the subsidiary.
- During the Quarter, the Company has acquired 26% equity stake in Radiance MH Sunrise Six Pvt Ltd pursuant to a Statutory State Government mandate for forming / investing in such a Special Purpose Vehicle. The Company neither has significant influence over this company nor has any participative rights in the Management of the said Company. Accordingly, Radiance MH Sunrise Six Pvt Ltd is not considered as an associate company in the consolidated unaudited Financial Statements since its a pure investment in the said Company to obtain Solar Power at a concessional rate.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2022 and the unaudited published year to dated figures upto the end of third quarter of the relevant financial year which are subjected to limited review.
- Previous period figures have been regrouped / rearranged / restated / recast to be in conformity with the Schedule III of the Companies Act, 2013.
- The standalone and consolidated financial results are available on Company's website i.e. www.amines.com and also on the website of the BSE Limited i.e. www.bseindia.com

Place : Mumbai
Date : 12th August, 2022

For Amines and Plasticizers Ltd.

For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman and Managing Director
DIN : 00029410



Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To the Board of Directors of Amines & Plasticizers Limited

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Amines & Plasticizers Limited** ('the Company') for the quarter and three month ended 30th June 2022, and the year to date results for the period 01st April 2022 to 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D G & Associates
Chartered Accountants
Firm Registration No. 119739W



Vikas Agarwal
Partner
Membership Number: 148465
Place: Mumbai
Date: 12-08-2022
UDIN: 22148465AOXKGU1621



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Amines & Plasticizers Limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Amines & Plasticizers Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and three months ended 30th June 2022 and the consolidated year to date results for the period 1st April 2022 to 30th June 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 5) The statement includes the unaudited financial results/information of following entities:
- Amines & Plasticizers FZ LLC (Wholly Owned Subsidiary Company).

Emphasis of Matter

During the quarter on June 02, 2022 the holding company has invested in a Private Company and acquired 10,92,000 number of shares, i.e, 26% of total share equity at a price of Rs. 10 per share of Radiance MH Sunrise Six Private Limited. However, extract of the financials of this company were not considered in the consolidated unaudited financial results. Refer the note number 5 of unaudited consolidated financial results. Our conclusion is not modified in respect of this matter.

- 6) The statement includes interim financial information of Wholly Owned Subsidiary Company, which has not been reviewed by their auditors and have been furnished to us by the Holding Company's Management, whose financial information (before elimination) reflects total revenue of Rs. 903.57 Lakhs, total net loss after tax of Rs. 2.89 Lakhs and total comprehensive loss of Rs 7.11 Lakhs for the period ended 30th June 2022 are considered in this statement. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For B D G & Associates
Chartered Accountants
FRN: 119739W



Vikas Agarwal
Partner
Membership Number: 148465
Place: Mumbai
Date 12-08-2022
UDIN: 22148465AOXKOW7505





AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: August 12, 2022

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub : Intimation of AGM, E voting period, Record date and Book Closure.
Security Code: 506248.

Pursuant to Regulation 42 of the SEBI (LODR) Regulations 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

| | |
|---|--|
| Annual General Meeting date, place and time | Date and Time: Wednesday, 28 th September, 2022 at 4.00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), Mumbai. |
| Recommendation of Dividend | 20% i.e Rs. 0.40 per Equity Share of Rs. 2/- each |
| Book Closure Period for AGM and Dividend | Friday, 16 th September, 2022 to Wednesday, 23 rd September, 2022 (both days inclusive) |
| Evoting Period | 25 th September, 2022 (9.00 AM) and ends on 27 th September, 2022 (5.00 PM) |
| Cut – off date for e voting Period | 21 st September, 2022 |

Kindly note that the Register of Members and Share Transfer Books of the Company will remain closed during above mentioned book closure period.

Request you to kindly make a note of the same and disseminate for the information of all the stakeholders.

Thanking you,
Yours sincerely,

For **AMINES & PLASTICIZERS LIMITED**

Ajay Puranik
President – Legal & Company Secretary
FCS No: 4288



- Cc: 1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. Link Intime India Pvt. Ltd

CORPORATE OFFICE : 'D' BUILDING, 6TH FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.

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AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: August 12, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

**Sub : Notice of Book Closure for the purpose of Annual General Meeting of the Company,
Security Code: 506248.**

Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed during the following period:

| Scrip Code, Type of Security & paid-up value | Book Closure date | Purpose |
|--|--|---|
| 506248, Equity Shares of Rs. 2/- each fully paid. | Friday, 16th September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) | Annual General Meeting of the Company to be held on 28 rd September, 2022 and declaration of Dividend |

Request you to kindly make a note of the same and oblige.

Thanking you,
Yours sincerely,
For **Amines & Plasticizers Limited**


Ajay Puranik
President – Legal & Company Secretary
FCS No: 4288



Cc: 1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. Link Intime India Pvt. Ltd

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AMINES & PLASTICIZERS LIMITED

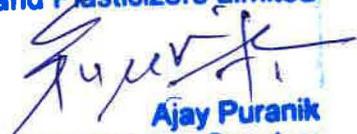
(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Annexure A

Detailed information for appointment of Statutory Auditors under Regulation 30 of SEBI (LODR), 2015

| Sr. No. | Requirement | Disclosure |
|---------|--|--|
| 1. | Reason for Change | In accordance with the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014, the Company can appoint or reappoint an Audit Firm as Statutory Auditors for not more than two consecutive terms. Accordingly, the existing Firm of Statutory Auditors M/s BDG & Associates, Chartered Accountants (FRN:119739W), Mumbai shall complete its 2nd consecutive term with the Company at the ensuing 47 th AGM of the Company and therefore cannot seek further appointment. |
| 2. | Date and term of appointment | M/s. S A R A & Associates, Chartered Accountants, (FRN: 120927W) will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 47 th AGM till the conclusion of the 52 nd AGM of the Company subject to the approval of the Shareholders. |
| 3. | Brief Profile of M/s. SARA & Associates, Chartered Accountants | S A R A & Associates has been in the profession for over 21 years and is a Category - I Firm of Chartered Accountants as per ICAI's classification. The Firm has expertise in the areas of Statutory Audits, Internal and System Audits, Bank Audits, PSU's Audits, Income Tax, International Tax, Transfer Pricing, Tax Planning, Goods and Service Tax, VAT, Service Tax, Restructuring, Management Consultancy, Finance, Corporate Law, Valuation, Mergers and Acquisitions, etc. S A R A & Associates has 12 Partners and 65 Professionals on board with 3 Offices across the Mumbai. |

For Amines and Plasticizers Limited


Ajay Puranik
President - Legal & Company Secretary
FCS : 4288

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