



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

Date: June 07, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Intimation about outcome of the Board Meeting held today i.e on 07.06.2021
Security Code: 506248.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 07th June, 2021, has inter alia approved:

- i. Audited Financial Results (Standalone and Consolidated) of the Company for the 4th Quarter and Year ended 31st March, 2021 along with the Statement of Assets and Liabilities as on that date.
- ii. Recommendation of Dividend @ 20 % i.e Rs. 0.40/- per Equity Share of Rs. 2/- each.
- iii. Investing in a Company (26% Equity upto Rs. One Crore) involved in production of Solar energy and to enter into a Power Purchase Agreement with them to procure power at discounted rate.

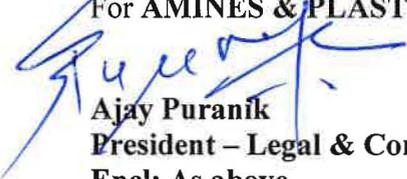
Enclosed please find copies of:-

- i. Approved Audited Financial Results for the 4th Quarter and Year ended 31st March, 2021,
- ii. Auditors Report of M/s B D G & Associates, Chartered Accountants, Statutory Auditors on the said Audited Financial Results,
- iii. Declaration regarding Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4.00 pm and concluded at 5.55 pm today.

Thanking you,
Yours sincerely,

For AMINES & PLASTICIZERS LIMITED


Ajay Puranik
President – Legal & Company Secretary
Encl: As above



CORPORATE OFFICE : 'D' BUILDING, 6th FLOOR, SHIV SAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 018.
PHONE : +91-22-6221 1000 • FAX : +91-22-2493 8162 • E-MAIL : info@amines.com

WEBSITE : www.amines.com • CIN No.: L24229AS1973PLC001446

REGD. OFFICE : POAL ENCLAVE, C/o. PRANATI BUILDERS PVT. LTD., PRINCIPAL J.B. ROAD, CHENIKUTHI, GUWAHATI - 781 003, ASSAM.

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**To the Board of Directors
Amines & Plasticizers Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **Amines & Plasticizers Limited** ('the Company') for the year ended March 31, 2021 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the year ended March 31, 2021 and other comprehensive income and other financial information for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone annual financial results.



Management's Responsibilities for the Standalone Financial Annual Results

These financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss for the year ended March 31, 2021 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

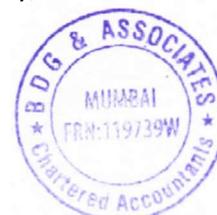
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B D G & Associates

Chartered Accountants

Firm Registration No.: 119739W



Nikhil Rathod

Partner

Membership No: 161220

Place: Mumbai

Date: June 7, 2021

UDIN: 21161220AAAACB3342



AMINES & PLASTICIZERS LIMITED

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam

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Corp. Office Add: 'D' Building, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra

CIN : L24229AS1973PLC001446 email id: info@amines.com, website: http://www.amines.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
I.	Income					
a	Revenue from Operations	14,287.83	11,140.34	10,019.18	44,189.61	39,914.69
b	Other Income	129.12	131.71	85.44	486.51	405.24
	Total Revenue (a+b)	14,416.95	11,272.05	10,104.62	44,676.12	40,319.93
II.	Expenses					
	Cost of Materials Consumed	8,772.40	7,510.42	6,246.04	27,208.54	26,669.41
	Purchase of Stock -in -Trade	381.85	18.61	44.44	450.06	1,189.62
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	565.62	(376.61)	86.19	698.01	(1,118.22)
	Employee Benefits Expenses	432.98	390.38	396.24	1,530.17	1,476.48
	Finance Costs	193.65	230.14	221.20	959.53	935.13
	Depreciation and Amortisation Expense	95.02	106.52	80.81	410.94	297.46
	Other Expenses	2,819.89	2,318.38	2,026.18	9,013.22	7,516.99
	Total Expenses	13,261.41	10,197.84	9,101.10	40,270.47	36,966.87
III.	Profit before Exceptional Items and Tax (I-II)	1,155.54	1,074.21	1,003.52	4,405.65	3,353.06
IV.	Exceptional Items	-	-	301.91	-	301.91
V.	Profit before Tax (III-IV)	1,155.54	1,074.21	701.61	4,405.65	3,051.15
VI.	Tax Expense					
	Current Tax	287.60	261.80	117.87	1,075.90	720.00
	Deferred Tax	12.86	27.78	44.71	59.16	(142.52)
	Total Tax Expenses	300.46	289.58	162.58	1,135.06	577.48
VII.	Profit for the Period (V-VI)	855.08	784.63	539.03	3,270.59	2,473.67
VIII.	Other comprehensive Income					
a	Items that will not be reclassified to profit or loss	39.48	(6.19)	(30.10)	12.79	(41.65)
b	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	39.48	(6.19)	(30.10)	12.79	(41.65)
	Less : Tax on OCI	3.22	-	-	3.22	-
	Other Comprehensive Income (Net of Income Tax)	36.26	(6.19)	(30.10)	9.57	(41.65)
IX.	Total comprehensive income for the period (VII+VIII)	891.34	778.44	508.93	3,280.16	2,432.02
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	13,027.16	9,748.36
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised)					
	Basic / Diluted EPS	1.55	1.43	0.98	5.94	4.50



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(₹ In lakhs)

Particulars	As at 31st	As at 31st
	March, 2021	March, 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	7,299.79	7,461.28
b) Capital Work-in-Progress	1,132.46	321.08
c) Other Intangible Assets	2.73	2.82
d) Intangible Assets under development	-	-
e) Financial Assets		
i) Investments	19.10	19.10
ii) Loans	116.25	116.41
iii) Other Non-Current Financial Assets	281.78	417.62
Total Non-Current Assets	8,852.11	8,338.31
Current Assets		
a) Inventories	5,383.34	5,939.19
b) Financial Assets		
i) Trade Receivables	8,895.06	6,838.38
ii) Cash and cash equivalents	4,583.83	201.53
iii) Bank Balances other than (ii) mentioned above	221.55	170.33
iv) Loans	19.95	17.98
v) Other Financial Assets	51.43	49.90
c) Other Current Assets	2,557.38	1,633.26
Total Current Assets	21,712.54	14,850.57
TOTAL ASSETS	30,564.65	23,188.88
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,100.40	1,100.40
b) Other Equity	13,027.16	9,748.36
Total Equity	14,127.56	10,848.76
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,747.45	2,893.71
b) Provisions	53.67	56.30
c) Deferred Tax Liabilities (Net)	600.96	541.80
Total Non-Current Liabilities	3,402.08	3,491.81
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,321.14	2,599.18
ii) Trade Payables		
- Due to micro, small and medium enterprises	136.73	89.03
- Due to creditors other than micro, small and medium enterprises	7,234.20	5,266.70
iii) Other Financial Liabilities	438.64	451.95
b) Provisions	57.22	42.60
c) Current Tax Liabilities (net)	114.15	109.69
d) Other Current Liabilities	732.93	289.16
Total Current Liabilities	13,035.01	8,848.31
TOTAL EQUITY AND LIABILITIES	30,564.65	23,188.88



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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in lakhs)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Audited	Audited
A Cash Flow from Operating Activities		
Net Profit before Tax and Extraordinary Items	4,405.65	3,051.15
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	410.94	297.46
Loss on Sale of Fixed Assets	9.96	-
Loss on Sale of Fixed assets	-	-
Gain on Sale of Susidiary Holding	-	(38.84)
Dividend Income	-	-
Interest and other Income	(483.72)	(363.86)
Finance Costs	959.53	935.13
Operating Profit before Working Capital Changes	5,302.36	3,881.04
Adjusted for:		
Non-Current/Current Financial and Other Assets	(2,899.52)	3,015.97
Inventories	555.85	(271.91)
Non-Current/Current Financial and Other Liabilities/Provisions	2,467.23	(2,153.29)
	123.56	590.77
Cash Generated from Operations	5,425.92	4,471.81
Direct taxes (paid) /Refund (net of tax paid)	(1,072.81)	(750.66)
Cash flow before extraordinary items		
Extraordinary Items		
Net Cash Flow from Operating Activities (A)	4,353.11	3,721.15
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,090.08)	(2,684.50)
Proceeds from Sale, Square up of Investment	-	44.82
Interest Income	483.72	363.86
Sale of Fixed Assets	19.38	-
Net Cash Flow from/ (Used in) Investing Activities (B)	(586.98)	(2,275.82)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	(146.26)	810.43
Proceeds/(Repayment) from Short Term Borrowings	1,721.96	(1,733.23)
Dividend and Distribution Tax Paid	-	(397.98)
Interest Paid	(959.53)	(935.13)
Net cash flow from / (Used in) Financing activities (C)	616.17	(2,255.91)
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	4,382.30	(810.58)
Cash and Cash equivalents - Opening Balance	201.53	1,012.11
- Closing Balance	4,583.83	201.53

Notes :-

- The above audited financial results have been reviewed and recommended by the Audit Committee at their meeting held on June 07, 2021 and approved by the Board of Directors at its meeting on the same date.
- The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a dividend on equity shares of 20% i.e. ₹ 0.40/- per Equity Share of ₹ 2/- each.
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS-108 "Operating Segments" is not applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures for the quarter ended 31st March, 2021 and the corresponding previous quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
Date : 07th June, 2021



For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410

Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated Financial Results of Amines & Plasticizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**To the Board of Directors
Amines & Plasticizers Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Amines & Plasticizers Limited** ('the Company') for the year ended March 31, 2021 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- Include the annual financial results of following Subsidiaries
 - a. Amines & Plasticizers FZ LLC
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit for the year ended March 31, 2021 and other comprehensive income and other financial information for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Annual Results

These financial results have been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss for the year ended March 31, 2021 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the respective Board of Directors are responsible for assessing the Company and its Subsidiaries ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company and its Subsidiaries or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors are also responsible for overseeing the Company's financial reporting process of Company and its Subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of Listing Regulations to the Extent Applicable.



Other Matters

The Consolidated Financial Results include the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For B D G & Associates
Chartered Accountants
Firm Registration No.: 119739W**



**Nikhil Rathod
Partner
Membership No: 161220
Place: Mumbai
Date: June 7, 2021
UDIN: 21161220AAAACC7654**



AMINES & PLASTICIZERS LIMITED

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
I.	Income					
a	Revenue from Operations	14,287.83	11,140.34	10,019.18	44,189.61	39,914.69
b	Other Income	129.12	131.71	151.75	486.51	405.24
	Total Revenue (a+b)	14,416.95	11,272.05	10,170.93	44,676.12	40,319.93
II.	Expenses					
	Cost of Materials Consumed	8,772.40	7,510.42	6,246.04	27,208.54	26,669.41
	Purchase of Stock -in -Trade	381.85	18.61	44.44	450.06	1,189.62
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work -in- Progress	565.62	(376.61)	86.19	698.01	(1,118.22)
	Employee Benefits Expenses	432.98	390.38	396.24	1,530.17	1,476.48
	Finance Costs	194.07	230.56	221.69	961.23	936.80
	Depreciation and Amortisation Expense	95.02	106.52	80.81	410.94	297.46
	Other Expenses	2,822.12	2,320.52	2,030.15	9,022.73	7,528.96
	Total Expenses	13,264.06	10,200.40	9,105.56	40,281.68	36,980.51
III.	Profit before Exceptional Items and Tax (I-II)	1,152.89	1,071.65	1,065.37	4,394.44	3,339.42
IV.	Exceptional Items	-	-	301.91	-	301.91
V.	Profit before Tax (III-IV)	1,152.89	1,071.65	763.46	4,394.44	3,037.51
VI.	Tax Expense					
	Current Tax	287.60	261.80	117.87	1,075.90	720.00
	Deferred Tax	12.86	27.78	44.71	59.16	(142.52)
	Total Tax Expenses	300.46	289.58	162.58	1,135.06	577.48
VII.	Profit for the Period (V-VI)	852.43	782.07	600.88	3,259.38	2,460.03
VIII.	Other comprehensive Income					
a	Items that will not be reclassified to profit or loss	39.48	(6.19)	(30.10)	12.79	(41.65)
b	Items that will be reclassified to profit or loss	(2.88)	2.49	3.77	(1.28)	3.24
	Total Other Comprehensive Income	36.60	(3.70)	(26.33)	11.51	-
	Less : Tax on OCI	3.22	-	-	3.22	-
	Other Comprehensive Income (Net of Income Tax)	33.38	(3.70)	(26.33)	8.29	(38.41)
IX.	Total comprehensive income for the period (VII+VIII)	819.05	778.37	574.55	3,251.09	2,421.62
X.	Paid-up equity share capital (face value ₹ 2/- each)	1,100.40	1,100.40	1,100.40	1,100.40	1,100.40
XI.	Other Equity (Reserve and Surplus)	-	-	-	12,975.34	9,709.03
XII.	Earning per equity share of ₹ 2 each (EPS) (not annualised)					
	Basic / Diluted EPS	1.55	1.42	1.09	5.92	4.47



AMINES & PLASTICIZERS LIMITED

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi, Guwahati - 781 003, Assam

Tel.: 022-24935282 Fax: 022 24938162

Corp. Office Add: 'D' Building, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra

CIN : L24229AS1973PLC001446 email id: info@amines.com, website: http://www.amines.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(₹ in lakhs)

Particulars	As at 31st	As at 31st
	March, 2021	March, 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	7,299.79	7,461.28
b) Capital Work-in-Progress	1,132.46	321.08
c) Other Intangible Assets	2.73	2.82
d) Financial Assets		
i) Investments	0.02	0.02
ii) Loans	60.65	60.87
iii) Other Non-Current Financial Assets	281.78	417.62
Total Non-Current Assets	8,777.43	8,263.69
Current Assets		
a) Inventories	5,383.34	5,939.19
b) Financial Assets		
i) Trade Receivables	8,895.06	6,838.38
ii) Cash and cash equivalents	4,594.72	223.96
iii) Bank Balances other than (ii) mentioned above	233.52	182.67
iv) Loans	19.95	17.98
v) Other Financial Assets	51.43	49.90
c) Other Current Assets	2,558.43	1,634.54
Total Current Assets	21,736.45	14,886.62
TOTAL ASSETS	30,513.88	23,150.31
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,100.40	1,100.40
b) Other Equity	12,975.34	9,709.03
Total Equity	14,075.74	10,809.43
Non Controlling Interest	-	-
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,747.45	2,893.71
b) Provisions	53.67	56.30
c) Deferred Tax Liabilities (Net)	600.96	541.80
Total Non-Current Liabilities	3,402.08	3,491.81
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,321.14	2,599.18
ii) Trade Payables		
- Due to micro, small and medium enterprises	136.73	89.03
- Due to creditors other than micro, small and medium enterprises	7,235.24	5,267.46
iii) Other Financial Liabilities	438.64	451.95
b) Provisions	57.22	42.60
c) Current Tax Liabilities (net)	114.15	109.69
d) Other Current Liabilities	732.94	289.16
Total Current Liabilities	13,036.06	8,849.07
TOTAL EQUITY AND LIABILITIES	30,513.88	23,150.31



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CIN : L24229AS1973PLC001446 email id: info@amines.com, website: http://www.amines.com

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in lakhs)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Audited	Audited
	A Cash Flow from Operating Activities	
Net Profit before Tax and Extraordinary Items	4,394.44	3,037.51
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	410.94	297.46
Loss on Sale of Fixed assets	9.96	-
Gain on Sale of Susidary Holding		(38.84)
Interest and other Income	(483.72)	(363.86)
Finance Costs	961.23	936.80
Operating Profit before Working Capital Changes	5,292.85	3,869.07
<u>Adjusted for:</u>		
Non-Current/Current Financial and Other Assets	(2,898.86)	2,644.91
Inventories	555.85	(271.91)
Non-Current/Current Financial and Other Liabilities/Provisions	2,466.23	(2,404.55)
	123.22	(31.55)
Cash Generated from Operations	5,416.07	3,837.52
Direct taxes (paid) /Refund (net of tax paid)	(1,072.81)	(750.66)
Cash flow before extraordinary items	-	-
Extraordinary Items	-	-
Net Cash Flow from Operating Activities (A)	4,343.26	3,086.86
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,090.08)	(2,684.50)
Sales Square up / (Purchase) of Investment		44.82
Adjustment on sale of Subsidiary APL Infotech	-	619.39
Interest Income	483.72	363.86
Sale of Fixed Assets	19.38	-
Net Cash Flow from/ (Used in) Investing Activities (B)	(586.98)	(1,656.43)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) from Long Term Borrowings (Net)	(146.26)	820.56
Proceeds/(Repayment) from Short Term Borrowings	1,721.96	(1,733.23)
Dividend and Distribution Tax Paid	-	(397.98)
Interest Paid	(961.23)	(936.80)
Net cash flow from / (Used in) Financing activities (C)	614.47	(2,247.45)
Net increase/(decrease) in Cash and Cash equivalents (Total A+B+C)	4,370.76	(817.01)
Cash and Cash equivalents - Opening Balance	223.96	1,040.97
- Closing Balance	4,594.72	223.96

Notes :-

- The above audited financial results have been reviewed and recommended by the Audit Committee at their meeting held on June 07, 2021 and approved by the Board of Directors at its meeting on the same date.
- The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a dividend on equity shares of 20% i.e. ₹ 0.40/- per Equity Share of ₹ 2/- each
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's main business is Chemical manufacturing falls within a single business segment and therefore, segment reporting in terms Ind AS 108 "Operating Segments" is not applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures for the quarter ended 31st March, 2021 and the corresponding previous quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to dated figures upto the end of third quarter of the relevant financial year.
- Previous period figures have been regrouped / rearranged / restated / recaste to be in conformity with the Schedule III of the Companies Act, 2013.

Place : Mumbai
Date : 07th June, 2021



For Amines and Plasticizers Limited

Hemant Kumar Ruia
Chairman & Managing Director
DIN : 00029410



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 CERTIFIED COMPANY)

Date: June 07, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,
Ref: Scrip Code 506248

Sub: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 regarding Audit Reports with unmodified opinion.

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby confirm and declare that the Statutory Auditors of our Company M/s BDG and Associates, Chartered Accountants (FRN : 119739W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the year ended 31st March, 2021.

We request to kindly take a note of the same.

Yours sincerely
For **Amines and Plasticizers Limited**

Pramod Sharma
Chief Financial Officer

